

Ref: Fin-Aug-21/14
Aug 23, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

ANNOUNCEMENT

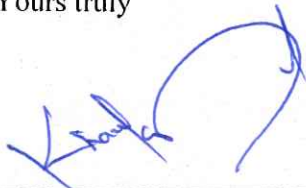
Dear Sir,

Enclosed please find herewith **Form-3** of our following Funds for the year ended June 30, 2021.

1. Unit Trust of Pakistan
2. JS Value Fund
3. JS Growth Fund
4. JS Islamic Fund
5. JS Fund of Funds
6. JS Income Fund
7. JS Islamic Income Fund
8. JS Large Cap. Fund
9. JS Cash Fund
10. JS Islamic Hybrid Fund of Funds
11. JS Islamic Hybrid Fund of Funds 3
12. JS Islamic Daily Dividend Fund
13. JS Islamic Dedicated Equity Fund

Kindly acknowledge the receipt.

Yours truly



Muhammad Khawar Iqbal
Director Finance & Company Secretary

August 23, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com

UAN: (+92 21) 111-222-626

Dear Sir

UNIT TRUST OF PAKISTAN
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

We have to inform you that the Board of Directors of JS Investments Limited, the management company of Unit Trust of Pakistan in their meeting held on Saturday, August 21, 2021 at 10:00 AM at Karachi, approved the financial results for the year ended June 30, 2021.

The Fund has already paid interim cash dividend of Rs. 3.00 per unit
The financial results of Unit Trust of Pakistan are as follows:-

	2021	2020
	----- Rupees -----	
INCOME		
Mark-up / interest income on bank balances and investments	24,825,881	45,515,663
Dividend income	30,421,642	28,028,110
Net gain / (loss) on sale of investments	94,570,542	(197,027)
Net unrealised gain / (loss) on re-measurement of investment classified as 'financial assets at fair value through profit or loss'	138,559,429	(3,339,916)
Unrealised loss on forward contracts	(6,739,190)	-
Other income	1,455,111	-
Total income	283,093,415	70,006,830
EXPENSES		
Remuneration of JS Investments Limited - Management Company	21,738,485	19,261,666
Sindh Sales Tax on remuneration of the Management Company	2,826,027	2,504,029
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,087,528	1,916,176
Sindh Sales Tax on remuneration of the Trustee	270,848	249,103
Annual fee to the Securities and Exchange Commission of Pakistan	217,403	192,632
SECP supervisory fee on listing fee	2,500	2,500
Securities transaction cost	2,708,703	3,342,456
Reimbursement of accounting and operational charges to the Management Company	1,086,888	963,160
Selling and marketing expenses - Management Company	11,629,763	7,115,105
Fee to National Clearing Company of Pakistan Limited	666,167	677,525
Auditors' remuneration	582,850	551,893
Bank and settlement charges	120,886	127,575
Listing fee	25,000	25,000
Total expenses	43,963,048	36,928,820
Net income from operating activities	239,130,367	33,078,010
Provision for Sindh Workers Welfare Fund	4,782,607	661,564
Net income for the year before taxation	234,347,760	32,416,446
Taxation	-	-
Net income for the year after taxation	234,347,760	32,416,446
Allocation of net income for the year		
Net income for the year after taxation	234,347,760	32,416,446
Income already paid on units redeemed	(14,132,458)	(11,054)
	220,215,302	32,405,392
Accounting income available for distribution:		
- Relating to capital gains	218,591,080	-
- Excluding capital gains	1,624,222	32,405,392
	220,215,302	32,405,392

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly


Muhammad Khawar Iqbal
Director Finance & Company Secretary



August 23, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com

UAN: (+92 21) 111-222-626

JS VALUE FUND

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Value Fund in their meeting held on Saturday, August 21, 2021 at 10:00 AM at Karachi, approved the financial results for the year ended June 30, 2021.

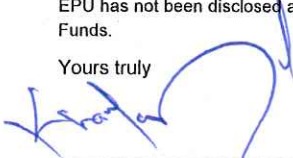
The financial results of JS Value Fund are as follows:-

	2021	2020
	----- Rupees -----	
INCOME		
Net gain / (loss) on sale of investments	89,440,710	(13,882,550)
Net unrealised gain on re-measurement of investment classified as 'financial assets at fair value through profit or loss'	101,816,857	5,869,874
Dividend income	25,671,960	36,797,331
Return on bank balances	4,474,190	8,378,894
Income from government securities	32,868	524,068
Other income	869,000	-
Total income	222,305,585	37,687,617
EXPENSES		
Remuneration of JS Investments Limited - Management Company	13,076,851	11,226,785
Sindh Sales Tax on remuneration of the Management Company	1,699,980	1,459,477
Remuneration of MCB Financial Services Limited - Trustee	1,307,672	1,122,685
Sindh Sales Tax on remuneration of the Trustee	169,999	145,949
Annual fee to Securities and Exchange Commission of Pakistan	133,287	114,763
Reimbursement of accounting and operational charges to the Management Company	653,844	561,338
Selling and marketing expenses - Management Company	6,996,087	4,903,698
Securities transactions cost	2,762,353	3,503,213
Auditors' remuneration	485,812	485,812
Bank and settlement charges	473,590	392,694
Fee to National Clearing Company of Pakistan Limited	383,870	404,287
Fee and subscription	25,000	25,000
Total expenses	28,168,345	24,345,701
Net income from operating activities	194,137,240	13,341,916
Provision for Sindh Workers' Welfare Fund	3,882,744	266,811
Net income for the year before taxation	190,254,496	13,075,105
Taxation	-	-
Net income for the year after taxation	190,254,496	13,075,105
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	190,254,496	13,075,105
Income already paid on units redeemed	(91,937,175)	-
	98,317,321	13,075,105
Accounting income available for distribution:		
- Relating to capital gains	98,317,321	5,869,874
- Excluding capital gains	-	7,205,231
	98,317,321	13,075,105

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly



Muhammad Khawar Iqbal
Director Finance & Company Secretary



FORM - 3

August 23, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com
UAN: (+92 21) 111-222-626

Dear Sir,

JS GROWTH FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Growth Fund in their meeting held on Saturday, August 21, 2021 at 10:00 AM at Karachi, approved the financial results for the year ended June 30, 2021.

The financial results of JS Growth Fund are as follows:-

	2021	2020
	----- Rupees -----	
INCOME		
Profit / mark-up income	10,798,615	30,299,916
Gain / (loss) on sale of investments - net	239,848,975	(16,520,714)
Dividend income	80,136,053	64,093,734
Net unrealised gain on re-measurement of investments classified as 'at fair value through profit or loss'	260,587,005	59,035,013
Other income	1,949,127	-
Total income	593,319,775	136,907,949
EXPENSES		
Remuneration of JS Investments Limited - the Management Company	41,858,615	30,763,100
Sindh sales tax on remuneration of the Management Company	5,441,620	3,999,203
Allocated expenses	2,093,406	1,538,142
Selling and marketing expenses	31,718,395	14,031,618
Remuneration of Digital Custodian Company Limited (Formerly: MCB Financial Services Limited) - Trustee	2,120,040	1,705,509
Sindh sales tax on remuneration of the Trustee	275,605	221,716
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	418,681	307,626
Settlement and bank charges	272,227	495,408
Auditors' remuneration	843,269	843,269
Brokerage and transaction cost	5,445,044	6,982,324
Listing fee	25,000	25,000
Supervision fee of the SECP	2,500	2,500
Total operating expenses	90,514,402	60,915,415
Net income from operating activities	502,805,373	75,992,534
Provision for Sindh Workers' Welfare Fund	10,056,107	1,519,851
Net income for the year before taxation	492,749,266	74,472,683
Taxation	-	-
Net income for the year after taxation	492,749,266	74,472,683
Allocation of net income for the year		
Net income for the year after taxation	492,749,266	74,472,683
Income already paid on units redeemed	(120,042,300)	(13,422,889)
	372,706,966	61,049,794
Accounting income available for distribution		
- Relating to capital gains	372,706,966	42,514,299
- Excluding capital gains	-	18,535,495
	372,706,966	61,049,794

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
Director Finance & Company Secretary



August 23, 2021

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

JS Investments Limited
 The Centre, 19th Floor,
 Plot No. 28 SB-5,
 Abdullah Haroon Road,
 Saddar Karachi-74400,
 Pakistan.
 www.jsil.com

Dear Sir

JS ISLAMIC FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the management company of **JS Islamic Fund** in their meeting held on Saturday, August 21, 2021 at 10:00 AM at Karachi, approved the financial results for the year ended June 30, 2021.

The financial results of **JS Islamic Fund** are as follows:-

	2021	2020
	-----Rupees-----	
INCOME		
Net realised gain / (loss) on sale of investments at fair value through P&L	70,537,927	(15,831,687)
Return on bank deposits	2,096,451	6,516,184
Dividend income	14,857,245	15,326,976
Net unrealised gain / (loss) on revaluation of investments classified as 'fair value through profit or loss'	78,060,038	(7,089,726)
Total loss	165,551,661	(1,078,253)
EXPENSES		
Remuneration to the Management Company	10,025,518	9,364,019
Sindh Sales Tax on remuneration to the Management Company	1,303,328	1,217,322
Remuneration to the Central Depository Company of Pakistan Limited - Trustee	1,002,107	938,035
Sindh Sales tax on remuneration of the trustee	129,988	121,944
Allocated expenses	501,293	468,246
Selling and marketing expenses	5,363,556	4,073,670
Annual fee to the SECP	100,286	93,640
Auditors' remuneration	689,945	553,800
Shariah advisory fee	178,628	99,630
Annual listing fee	25,000	25,000
SECP supervisory fee on listing fee	2,500	2,500
Securities transaction cost	1,527,441	3,242,252
Bank, settlement and other charges	398,552	558,956
Total expenses	21,248,142	20,759,014
Net income / (loss) from operating activities	144,303,519	(21,837,267)
Provision for Sindh Workers' Welfare Fund	(2,884,625)	-
Net income / (loss) for the year before taxation	141,418,894	(21,837,267)
Taxation	-	-
Net income / (loss) for the year after taxation	141,418,894	(21,837,267)
Allocation of net income / (loss) for the year:		
Net loss for the year after taxation	141,418,894	-
Income already paid on units redeemed	(34,099,914)	-
	107,318,980	-
Accounting income available for distribution		
- Relating to capital gains	148,597,965	-
- Excluding capital gains	(41,278,984)	-
	107,318,981	-
Earnings per unit (EPU)		

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly


Muhammad Khawar Iqbal
 Director Finance & Company Secretary



August 23, 2021

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

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 The Centre, 19th Floor,
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 Pakistan.
 www.jsil.com

UAN: (+92 21) 111-222-626

Dear Sir

JS FUND OF FUNDS
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Fund of Funds in their meeting held on Saturday, August 21, 2021 at 10:00 AM at Karachi, approved the financial results for the year ended June 30, 2021.

The financial results of JS Fund of Funds are as follows:-

	2021	2020
	----- Rupees -----	
INCOME		
Net gain / (loss) on sale of investments	11,274,380	(5,678,388)
Net unrealised gain on re-measurement of investment classified as 'financial assets at fair value through profit or loss'	49,303,107	1,038,066
Dividend income	-	9,738,721
Return on bank balances	234,564	2,006,844
Total income	60,812,051	7,105,243
EXPENSES		
Remuneration of JS Investments Limited - Management Company	32,021	162,061
Sindh Sales Tax on remuneration of the Management Company	4,163	21,093
Remuneration of Central Depository Company of Pakistan Limited - Trustee	517,649	441,407
Sindh Sales Tax on remuneration of the Trustee	67,294	57,383
Annual fee to the Securities and Exchange Commission of Pakistan	51,765	44,141
Reimbursement of accounting and operational charges to the Management Company	258,823	220,702
Auditors' remuneration	344,922	332,080
Listing fee	25,000	25,000
SECP supervisory fee on listing fee	2,500	2,500
Bank and settlement charges	9,462	11,189
Total expenses	1,313,599	1,317,556
Net income from operating activities	59,498,452	5,787,687
Provision for Sindh Workers Welfare Fund	1,189,969	115,754
Net income for the year before taxation	58,308,483	5,671,933
Taxation	-	-
Net income for the year after taxation	58,308,483	5,671,933
Allocation of net income for the year		
Net income for the year after taxation	58,308,483	5,671,933
Income already paid on units redeemed	(12,563,276)	(8,076)
	45,745,207	5,663,857
Accounting income available for distribution:		
- Relating to capital gains	45,745,207	1,038,066
- Excluding capital gains	-	4,625,791
	45,745,207	5,663,857
Earnings per unit (EPU)		

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Yours truly


 Muhammad Khawar Iqbal
 Director Finance & Company Secretary



August 23, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

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UAN: (+92 21) 111-222-626

JS INCOME FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Income Fund in their meeting held on Saturday, August 21, 2021 at 10:00 AM at Karachi, approved the financial results for the year ended June 30, 2021.

The Fund paid interim cash dividend of Rs. 6.58 per unit during the year ended June 30, 2021.

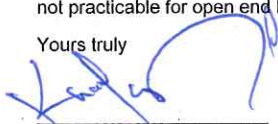
The financial results of JS Income Fund are as follows:-

	2021	2020
	----- Rupees -----	
INCOME		
Financial income	136,747,132	196,617,153
Net realized gain on sale of investments	27,565,013	1,016,411
Net unrealized loss on investments at fair value through profit or loss	(28,891)	(3,412,919)
Dividend income on spread transactions	10,677,940	25,710,217
Other income	4,990,776	34,726
	<u>179,951,970</u>	<u>219,965,588</u>
EXPENSES		
Remuneration of the Management Company	20,313,512	14,532,958
Sales tax on Management Company's Remuneration	2,640,752	1,889,285
Remuneration of the trustee	1,515,206	1,278,142
Sindh sales tax on trustee fee	196,976	163,054
Annual fee to the Securities & Exchange Commission of Pakistan (SECP)	406,299	328,525
SECP supervisory fee	2,500	2,500
Securities transactions cost	8,877,760	4,677,778
Listing fee	25,000	25,000
Mutual fund rating fee	362,048	338,840
Bank and settlement charges	1,317,860	1,076,089
Auditors' remuneration	515,137	516,084
Selling and marketing expenses	3,457,590	-
Accounting and operational charges	2,031,350	1,642,477
	<u>41,661,990</u>	<u>26,470,732</u>
Net income from operating activities	<u>138,289,980</u>	<u>193,494,856</u>
Provision for Sindh Workers' Welfare Fund	2,769,556	3,869,964
Net income for the year before taxation	<u>135,520,424</u>	<u>189,624,892</u>
Taxation	-	-
Net income for the year after taxation	<u>135,520,424</u>	<u>189,624,892</u>
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	135,520,424	189,624,892
Income already paid on units redeemed	(50,515,126)	(87,252,884)
	<u>85,005,298</u>	<u>102,372,008</u>
Accounting income available for distribution:		
- Relating to capital gains	27,536,122	-
- Excluding capital gains	57,469,176	102,372,008
	<u>85,005,298</u>	<u>102,372,008</u>

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
Director Finance & Company Secretary



FORM - 3

August 23, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
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JS ISLAMIC INCOME FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Islamic Income Fund** in their meeting held on Saturday, August 21, 2021 at 10:00 AM at Karachi, approved the financial results for the year ended June 30, 2021.

The Fund paid interim cash dividend of Rs. 7.10 per unit during the year ended June 30, 2021.

The financial results of JS Islamic Income Fund are as follows:-

	2021	2020
	----- Rupees -----	
Income		
Net realized loss on sale of investments at fair value through profit or loss	(2,755,231)	(135,387)
Net unrealized loss on remeasurement investments at fair value through profit or loss	(630,774)	(4,637,528)
Return on balances with banks and investments	164,163,764	94,950,268
Total income	160,777,759	90,177,353
Expenses		
Remuneration to the Management Company	5,153,201	3,735,049
Sales tax on remuneration to the Management Company	669,917	485,561
Accounting and operational charges	-	708,223
Remuneration to the Trustee	1,628,346	819,035
Sales tax on remuneration to the Trustee	211,685	106,474
Annual fee of Securities & Exchange Commission of Pakistan	434,223	154,575
Securities transactions cost	407,302	394,823
Bank and settlement charges	39,913	78,784
Auditors' remuneration	438,606	438,606
Shariah advisory fee	778,105	177,103
Mutual fund rating fee	257,329	238,100
Withholding tax expense	250,235	-
Securities & Exchange Commission of Pakistan's supervisory fee	2,500	2,500
Listing fee	25,000	25,000
Total expenses	10,296,362	7,363,833
Net income from operating activities	150,481,397	82,813,520
Provision for Sindh Workers' Welfare Fund	(3,015,616)	(1,656,882)
Net income for the year before taxation	147,465,781	81,156,638
Taxation	-	-
Net income for the year after taxation	147,465,781	81,156,638
Allocation of net income for the year		
Net income for the period	147,465,781	81,156,638
Income already paid on units redeemed	(117,142,847)	(22,035,216)
Accounting Income available for distribution	30,322,934	59,121,422
- Relating to capital gain	-	-
- Excluding capital gain	30,322,934	59,121,422
	30,322,934	59,121,422

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
Director Finance & Company Secretary



August 23, 2021

The General Manager,
Pakistan Stock Exchange Limited,
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Dear Sir,

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JS LARGE CAP. FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Large Cap. Fund in their meeting held on Saturday, August 21, 2021 at 10:00 AM at Karachi, approved the financial results for the year ended June 30, 2021.

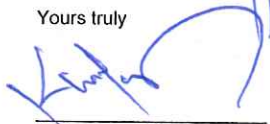
The financial results of JS Large Cap. Fund are as follows:-

	2021	2020
	----- Rupees -----	
INCOME		
Net gain / (loss) on sale of investments	51,840,738	(17,036,425)
Net unrealised gain / (loss) on re-measurement of investment classified as 'financial assets at fair value through profit and loss'	86,809,111	(12,817,242)
Dividend income	16,837,727	19,711,009
Return on bank balances	2,927,436	6,639,429
Income from government securities	131,470	33,130
Other income	1,585,729	-
	<u>160,132,211</u>	<u>(3,470,099)</u>
EXPENSES		
Remuneration of JS Investments Limited - Management Company	9,513,285	8,535,904
Sindh Sales Tax on remuneration of the Management Company	1,236,726	1,109,665
Remuneration of Central Depository Company of Pakistan Limited - Trustee	952,427	853,596
Sindh Sales Tax on remuneration of the Trustee	123,820	110,969
Annual fee to Securities and Exchange Commission of Pakistan	95,161	85,370
Reimbursement of accounting and operational charges to the Management Company	475,659	426,792
Selling and marketing expenses - Management Company	5,089,609	3,703,658
Securities transactions costs	1,798,471	3,258,198
Auditors' remuneration	638,982	660,431
Listing fee and settlement charges	71,733	107,301
Bank charges	1,090	24,987
SECP supervisory fee on listing fee	2,500	2,500
Others	-	29,709
	<u>19,999,463</u>	<u>18,909,080</u>
Net income from operating activities	<u>140,132,748</u>	<u>(22,379,179)</u>
Provision for Sindh Workers' Welfare Fund	2,802,655	-
Net income for the year before taxation	<u>137,330,093</u>	<u>(22,379,179)</u>
Taxation	-	-
Net income for the year after taxation	<u>137,330,093</u>	<u>(22,379,179)</u>
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	137,330,093	-
Income already paid on units redeemed	(17,018,403)	-
	<u>120,311,690</u>	<u>-</u>
Accounting income available for distribution:		
- Relating to capital gains	120,311,690	-
- Excluding capital gains	-	-
	<u>120,311,690</u>	<u>-</u>

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
Director Finance & Company Secretary



FORM - 3

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com
UAN: (+92 21) 111-222-626

August 23, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS CASH FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Cash Fund in their meeting held on Saturday, August 21, 2021 at 10:00 AM at Karachi, approved the financial results for the year ended June 30, 2021.

The Fund paid interim cash dividend of Rs. 6.82 per unit during the year ended June 30, 2021.

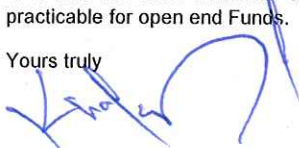
The financial results of JS Cash Fund are as follows:-

	2021	2020
	----- Rupees -----	
INCOME		
Profit / mark-up income	540,962,434	593,015,116
(Loss) / gain on sale of investments - net	(2,170,551)	6,265,194
Net unrealised gain on revaluation of investments classified as 'at fair value through profit or loss'	-	15,389,231
Total income	538,791,883	614,669,541
EXPENSES		
Remuneration of JS Investments Limited - Management Company	18,690,470	12,695,091
Sindh sales tax on remuneration of the Management Company	2,429,761	1,650,362
Allocated expenses	-	3,104,142
Remuneration of Digital Custodian Company Limited (Formerly: MCB Financial Services Limited) - Trustee	4,862,241	3,516,917
Sindh sales tax on remuneration of the Trustee	632,091	457,199
Annual fee to the Securities and Exchange commission of Pakistan (SECP)	1,496,070	927,012
Annual listing fee	25,000	25,000
SECP supervisory fee on listing fee	2,500	2,500
Securities transaction cost	449,558	223,806
Mutual fund rating fee	209,315	194,752
Auditors' remuneration	372,600	202,744
Bank and settlement charges	21,734	122,664
Total operating expenses	29,191,340	23,122,189
Net income from operating activities	509,600,543	591,547,352
Provision for Sindh Workers' Welfare Fund	10,192,011	11,830,947
Net income for the year before taxation	499,408,532	579,716,405
Taxation	-	-
Net income for the year after taxation	499,408,532	579,716,405
Allocation of net income for the year:		
Net income for the year	499,408,532	579,716,405
Income already paid on units redeemed	(157,651,810)	(175,236,487)
Accounting income available for distribution	341,756,722	404,479,918
-Related to capital gains	-	21,359,321
-Excluding capital gains	341,756,722	383,120,597
	341,756,722	404,479,918

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
Director Finance & Company Secretary



FORM - 3

August 23, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

**JS ISLAMIC HYBRID FUND OF FUNDS
FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2021**

We would like to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Hybrid Fund of Funds in their meeting held on Saturday, August 21, 2021 at 10:00 AM at Karachi, approved the financial results for the year ended June 30, 2021.

The Fund paid interim cash dividend of Rs. 15.35 for Mufeed, Rs. 27.16 for Mustahkem, Rs. Nil for Mustanad, Rs. 18.40 for Mutanasib and Rs. 5.41 for ICPAP-8 per unit during the year ended June 30, 2021.

The financial result of JS Islamic Hybrid Fund of Funds are as follows

	2021					Total
	Mufeed	Mustahkem	Mustanad	Mutanasib	JS Islamic Capital Preservation Allocation Plan 8	
----- (Rupees) -----						
Income						
Mark-up on bank balances	25,406	6,840	71,639	14,010	6,454,875	6,672,770
Unrealised appreciation on revaluation of investments at fair value through profit or loss - net	946,291	50	-	2,591,177	315,200	3,852,718
Gain on sale of investments at fair value through profit or loss - net	-	4,832	-	324,806	1,797,399	2,127,037
Dividend Income	-	8,199	-	-	20,739,621	20,747,820
Other Income	361,520	84,504	-	84,278	-	530,302
Total income	1,333,217	104,425	71,639	3,014,271	29,307,095	33,830,647
Expenses						
Remuneration to the Trustee	3,785	263	1,049	10,737	434,163	449,997
Sales tax on remuneration to the Trustee	492	35	140	1,396	56,460	58,523
Accounting and operational charges allocated to the Fund	3,845	267	1,081	10,891	75,416	91,500
Annual fee to Securities and Exchange Commission of Pakistan	770	78	241	2,181	88,177	91,447
Auditors remuneration	24,533	322	1,593	13,148	535,948	575,544
Shariah advisory fee	1,064	60	276	3,600	156,852	161,852
Amortization of Deferred Formation Cost	-	-	-	-	655,415	655,415
Listing fee	6,250	6,250	-	6,250	6,250	25,000
SECP supervisory fee	625	625	-	625	625	2,500
Bank charges	1,707	1,243	4,628	1,725	1,145	10,448
Advance tax written off	-	-	299,540	-	-	299,540
Provision for Sindh Workers' Welfare Fund	25,801	1,905	-	59,278	545,955	632,939
Total expenses	68,872	11,048	308,548	109,831	2,556,406	3,054,705
Net income / (loss) for the year	1,264,345	93,377	(236,909)	2,904,440	26,750,689	30,775,942
Allocation of net (loss) / income for the year						
Net income / (loss) for the year	1,264,345	93,377	-	2,904,440	26,750,689	30,775,942
Income already paid on units redeemed	(73,547)	(4,935)	-	(316,742)	(745,218)	(1,140,442)
Accounting income available for distribution	1,190,798	88,442	-	2,587,698	26,005,471	29,635,500
- Relating to capital gains - net	946,291	50	-	2,591,177	315,200	3,852,718
- Excluding capital gains	244,507	88,392	-	(3,479)	25,690,271	25,782,782
	1,190,798	88,442	-	2,587,698	26,005,471	29,635,500

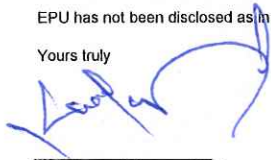
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	2020							Total
	Mufeed	Munafa	Mustahkem	Mustanad	Mutanasib	JS Islamic Active Allocation Plan I	JS Islamic Capital Preservation Plan 8	
	(Rupees)							
Income								
Mark-up on bank balances	193,590	5,678	3,892	9,367	46,633	209,319	22,818,811	23,287,290
Unrealised appreciation / (diminution) on revaluation of investments at fair value through profit or loss - net	56,118	-	(22,862)	-	(2,765,194)	-	309,686	(2,422,252)
Net (loss) / gain on sale of investments at fair value through profit or loss	4,697,693	(120,247)	3,533	4,144	269,405	795,892	(120,224,272)	(114,573,852)
Dividend Income	243,733	-	22,535	2,178	324,283	1,731,645	3,627,457	5,951,831
Other Income	63,673	24,097	33,596	33,511	45,346	-	-	200,223
Total (loss) / income	5,254,807	(90,472)	40,694	49,200	(2,079,527)	2,736,856	(93,468,318)	(87,556,760)
Expenses								
Remuneration to the Management Company (Wakeel)	-	-	-	-	-	-	1,360,468	1,360,468
Sales tax on Remuneration to the Management Company	-	-	-	-	-	-	176,048	176,048
Remuneration to the Trustee	106,564	1,227	1,634	418	45,904	70,467	294,577	520,791
Sales tax on remuneration to the Trustee	13,851	162	212	54	6,125	9,274	38,450	68,128
Accounting and operational charges allocated to the Fund	16,962	390	408	105	10,924	23,554	336,547	388,890
Annual fee to Securities and Exchange Commission of Pakistan	3,418	103	82	21	2,210	4,736	67,149	77,719
Auditors remuneration	168,184	-	1,041	55	47,117	-	195,405	411,802
Shariah advisory fee	3,613	77	91	16	2,233	3,632	84,640	94,302
Amortization of Deferred Formation Cost	121,180	31,540	118,524	87,980	121,844	-	-	481,068
Listing fee	8,566	113	161	35	3,711	-	12,525	25,111
SECP supervisory fee	857	47	14	3	371	-	1,252	2,544
Bank charges	1,082	584	773	4,853	1,139	50,859	-	59,290
Provision for Sindh Workers' Welfare Fund	96,211	-	-	-	-	51,713	-	147,924
Total expenses	540,488	34,243	122,940	93,540	241,578	214,235	2,567,060	3,814,085
Net income / (loss) for the year - before taxation	4,714,319	(124,715)	(82,247)	(44,340)	(2,321,105)	2,522,621	(96,035,378)	(91,370,845)
Taxation	-	-	-	-	-	-	-	-
Net income / (loss) for the year	4,714,319	(124,715)	(82,247)	(44,340)	(2,321,105)	2,522,621	(96,035,378)	(91,370,845)
Allocation of net (loss) / income for the year								
Net income / (loss) for the year	4,714,319	-	-	-	-	2,522,621	-	(91,370,845)
Income already paid on units redeemed	-	-	-	-	-	(2,522,621)	-	(2,522,621)
Accounting income available for distribution	4,714,319	-	-	-	-	-	-	(93,893,466)
- Relating to capital gains - net	-	-	-	-	-	-	-	(114,573,852)
- Excluding capital gains	4,714,319	-	-	-	-	-	-	20,680,386
	4,714,319	-	-	-	-	-	-	(93,893,466)

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly



Muhammad Khawar Iqbal
Director Finance & Company Secretary



FORM - 3

August 23, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

**JS ISLAMIC HYBRID FUND OF FUNDS 3
FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2021**

We would like to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Hybrid Fund of Funds 3 in their meeting held on Saturday, August 21, 2021 at 10:00 AM at Karachi, approved the financial results for the year ended June 30, 2021.

The Fund paid interim cash dividend of Rs. 5.77 for ICPAP- 6, Rs. 5.64 for ICPAP- 7 and Rs. 9.02 for ICPAP- 9 per unit during the year ended June 30, 2021.

The financial result of JS Islamic Hybrid Fund of Funds 3 are as follows

	2021			Total
	JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	JS Islamic Capital Preservation Allocation Plan 9	
	(Rupees)			
Income				
Gain on investments at fair value through profit or loss - net	5,323,774	3,030,832	3,706,423	12,061,029
Unrealized appreciation on revaluation of investments at fair value through profit or loss - net	644,321	341,422	4,381,409	5,367,152
Profit on bank balances	6,504,818	3,575,018	3,859,030	13,938,866
Dividend Income	20,386,346	17,992,170	3,598,312	41,976,828
Total income	32,859,259	24,939,442	16,545,174	73,343,876
Expenses				
Remuneration of the Management Company (Wakeel)	-	-	1,154,862	1,154,862
Sindh sales tax on Management Company's (Wakeel) remuneration	-	-	150,145	150,145
Remuneration of the Trustee	989,819	769,922	258,713	2,008,454
Sindh sales tax on Trustee remuneration	128,677	98,791	33,632	261,100
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	98,944	75,970	30,817	206,731
Bank and settlement charges	1,240	3,390	1,244	5,874
Auditors' remuneration	241,559	192,703	87,318	521,580
Accounting and operational charges	96,359	68,833	38,095	203,287
Shariah Advisory Fee	173,350	134,310	51,863	359,523
Amortization of deferred formation costs	308,763	406,884	-	715,647
PSX Listing Fee	8,334	8,333	8,333	25,000
SECP Supervisory Fee	834	833	833	2,600
Provision for Sindh Workers' Welfare Fund	616,228	463,789	274,586	1,354,603
Total expenses	2,664,107	2,213,758	2,090,441	6,968,306
Taxation	-	-	-	-
Net income for the year	30,195,152	22,725,684	13,454,733	66,375,569
Allocation of net income for the year				
Net income for the year	30,195,152	22,725,684	13,454,733	66,375,569
Income already paid on units redeemed	(5,244,391)	(2,255,378)	(4,604,693)	(12,104,462)
	24,950,761	20,470,306	8,850,040	54,271,107
Accounting income available for distribution:				
Relating to Capital Gain	5,968,095	3,372,264	8,087,832	17,428,181
Excluding Capital Gain	18,982,666	17,098,052	762,208	36,842,926
	24,950,761	20,470,306	8,850,040	54,271,107



2020

	JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	JS Islamic Capital Preservation Allocation Plan 9	Total
----- (Rupees) -----				
Income				
Loss on sale of investments at fair value through profit or loss- net	(101,616,358)	(75,385,147)	-	(177,001,505)
Unrealized gain on revaluation of investments at fair value through profit or loss - net	428,536	272,849	-	701,385
Profit on bank balances	59,602,072	38,561,390	5,059,273	103,222,735
Dividend income	8,921,293	5,680,181	-	14,601,474
Total (Loss) / Income	(32,664,457)	(30,870,727)	5,059,273	(58,475,911)
Expenses				
Remuneration of the Management Company (Wakeel)	4,770,437	2,699,889	569,736	8,040,062
Sindh sales tax on Management Company's (Wakeel) remuneration	620,158	350,987	74,070	1,045,215
Remuneration of the Trustee	768,291	549,376	39,885	1,357,552
Sindh sales tax on Trustee remuneration	99,876	71,418	5,185	176,479
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	139,671	90,854	11,401	241,926
Bank and settlement charges	71,858	18,385	612	90,855
Auditors' remuneration	43,966	33,729	3,983	81,679
Accounting and operational charges	698,206	454,256	56,972	1,209,434
Shariah advisory fee	156,325	110,818	17,819	284,962
Amortization of deferred formation costs	494,912	321,024	-	815,936
PSX listing fee	259,458	259,458	-	518,916
SECP supervisory fee	-	-	-	-
Provision for Sindh Workers' Welfare Fund	-	-	85,592	85,592
Income tax deduction written off	4,904,989	3,050,397	-	7,955,386
Total Expenses	13,028,147	8,010,591	865,255	21,903,994
Net (loss) / Income for the year before taxation	(45,692,604)	(38,881,318)	4,194,018	(80,379,904)
Taxation	-	-	-	-
Net (loss) / Income for the year	(45,692,604)	(38,881,318)	4,194,018	(80,379,904)
Allocation of net income for the year				
Net income for the year	-	-	4,194,018	(80,379,904)
Income already paid on units redeemed	-	-	(63)	(63)
	-	-	4,193,955	(80,379,967)
Accounting Income available for distribution:				
Relating to Capital Gain	-	-	-	-
Excluding Capital Gain	-	-	4,193,955	4,193,955
	-	-	4,193,955	4,193,955

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end fund

Yours truly


 Muhammad Khawar Iqbal
 Director Finance & Company Secretary



August 23, 2021

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

JS Investments Limited
 The Centre, 19th Floor,
 Plot No. 28 SB-5,
 Abdullah Haroon Road,
 Saddar Karachi-74400,
 Pakistan.
 www.jsil.com

UAN: (+92 21) 111-222-626

Dear Sir

JS ISLAMIC DAILY DIVIDEND FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Islamic Daily Dividend Fund in their meeting held on Saturday, August 21, 2021 at 10:00 AM at Karachi, approved the financial results for the year ended June 30, 2021.

The Fund has already paid interim cash dividend of Rs. 4.80 per unit

The financial results of JS Islamic Daily Dividend Fund are as follows:-

	2021 ----- Rupees -----
INCOME	
Bank balances	58,044,486
Islamic commercial paper	8,815,359
Sukuks	1,804,167
Total income	68,664,012
EXPENSES	
Remuneration of the Management Company	878,268
Sindh Sales Tax on Management Remuneration	114,175
Remuneration of the Trustee	665,533
Sindh sales tax on Trustee Remuneration	86,519
Annual fee to the Securities and Exchange Commission of Pakistan	207,269
Allocated expenses by the Management Company	26,400
Auditors' remuneration	427,500
Shariah advisory fee	379,437
Mutual fund rating fee	171,212
Provision for Sindh Workers' Welfare Fund (SWWF)	1,310,617
Other expenses	176,838
Total expenses	4,443,768
Net income / (loss) for the year before taxation	64,220,244
Taxation	-
Net income / (loss) for the year after taxation	64,220,244
Allocation of net income for the year	
Net income for the year after taxation	64,220,244
Income already paid on units redeemed	-
	64,220,244
Accounting income available for distribution:	
- Relating to capital gains	-
- Excluding capital gains	64,220,244
	64,220,244

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly



Muhammad Khawar Iqbal
 Director Finance & Company Secretary



August 23, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
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JS ISLAMIC DEDICATED EQUITY FUND
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2021

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Dedicated Equity Fund in their meeting held on Saturday, August 21, 2021 at 10:00 AM at Karachi, approved the financial results for the year ended June 30, 2021.

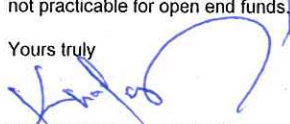
The financial results of JS Islamic Dedicated Equity Fund are as follows:-

	2021	2020
	----- Rupees -----	
INCOME		
Gain / (loss) on sale of investments at fair value through profit or loss - net	6,938,305	(782,984,956)
Net Unrealised appreciation on re-measurement of investments 'at fair value through profit or loss'	6,115,178	348,008
Dividend income	1,066,677	18,554,438
Profit on bank balances	420,276	14,506,127
Liability no longer payable reversed by the Fund	-	2,262,820
Other Income	-	813,890
	14,540,436	(746,499,673)
EXPENSES		
Remuneration of the Management Company (Wakeel)	1,050,789	15,339,865
Sindh sales tax on the Management Company's (Wakeel) remuneration	136,609	1,994,189
Remuneration of the Trustee	105,190	1,131,912
Sindh sales tax on Trustee remuneration	13,674	147,149
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	10,535	153,432
Amortization of deferred formation cost	61,511	62,610
Bank and settlement charges	5,087	28,096
Securities transactions cost	593,562	18,917,147
Auditors' remuneration	302,575	250,750
Listing fees	25,000	20,000
SECP Supervisory fee	2,500	1,999
Selling and marketing expense	-	3,067,970
Accounting and operational charges	52,537	766,992
Shariah advisory fee	18,283	146,737
CDC custodian charges	17,229	495,881
Charity	39,900	828,079
	2,434,981	43,352,808
Net income from operating activities	12,105,455	(789,852,481)
Provision for Sindh Workers' Welfare Fund	242,109	-
Net income for the year before taxation	11,863,346	(789,852,481)
Taxation	-	-
Net income for the year after taxation	11,863,346	(789,852,481)
Earnings per unit		
Allocation of net income for the year		
Net income for the year after taxation	11,863,346	(789,852,481)
Income already paid on units redeemed	(5,074,308)	-
	6,789,038	-
Accounting income available for distribution:		
- Relating to capital gains	13,053,483	-
- Excluding capital gains	(6,264,445)	-
	6,789,038	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly


Muhammad Khawar Iqbal
Director Finance & Company Secretary

