

LA/0381/21
30 July 2021

The Company Secretary
Systems Limited
E-1, Sehjpai, Near DHA Phase-VIII (Ex-Air Avenue)
Lahore.

APPENDIX TO FORM 3
AUDITORS' CERTIFICATE VERIFYING RECEIPT OF CONSIDERATION MONEY
[SECTION 70(1) AND REGULATIONS 4 & 12]

Dear Sir

We have examined the record of M/S Systems Limited (the Company), and it is, hereby, reported that a total amount of Rs. 69,937,244/- has been received on account of consideration money against allotment of 953,603 ordinary shares each of Rs. 10/- (face value) by the Company and shares have been issued to each allottee.

Signature: _____



Name: Sajjad Hussain Gill

Date: 30 July 2021

Issuance of Shares under Employee Share Option Scheme

SL-Annexure A

Particulars	Name of Employee	Share Option Scheme	No. of Shares	Exercise Price	Total Amount
----- Rupees -----					
Pre-issuance			137,086,059		
Issuance of shares (Par Value Rs. 10/- each)	Muhammad Asif Peer	2019	577,953	73.34	42,387,073
	Zahid M. Janjua	2019	27,500	73.34	2,016,850
	Toima Asghar	2019	13,200	73.34	968,088
	Roohi Khan	2019	11,000	73.34	806,740
	Salman Wajid	2019	27,500	73.34	2,016,850
	Muhammad Amin Ch	2019	11,000	73.34	806,740
	Naureen Anwar	2019	11,000	73.34	806,740
	Ovais Khan	2019	27,500	73.34	2,016,850
	Zeeshan Alam Ansari	2019	27,500	73.34	2,016,850
	Habib Ahmad	2019	27,500	73.34	2,016,850
	Laique Ahmed	2019	13,200	73.34	968,088
	Abid Hanif	2019	5,500	73.34	403,370
	Imran Soofi	2019	55,000	73.34	4,033,700
	Muhammad Mushtaq Patni	2019	11,000	73.34	806,740
	Asif Aziz Bilgrami	2019	5,500	73.34	403,370
	Tanveer Musawaar	2019	5,500	73.34	403,370
	Muhammad Sohail Ahmad	2019	2,750	73.34	201,685
	Zunair Haseeb Khan	2019	2,750	73.34	201,685
	Arsalan Rashid	2019	2,750	73.34	201,685
	Khurram Majeed	2019	60,500	73.34	4,437,070
	Nauman Ahmad Farooqui	2019	11,000	73.34	806,740
	Kashif Azam	2019	5,500	73.34	403,370
	Nadeem Yousaf	2019	11,000	73.34	806,740
			953,603		69,937,244
Post-issuance			138,039,662		


Authorized Signatory



Lahore

Systems Campus
Software Technology Park
E-1, Sehjpal Near DHA Phase-VIII
(Ex-Air Avenue), Lahore Cantt, Pakistan.
UAN: 042 111 SYSTEMS (797 836)

Karachi

E-5, Central Commercial Area,
Shaheed-e-Millat Road,
Karachi, Pakistan.
T: + 92 42 34549385-87
F: + 92 42 34549389

Dubai

TechVista Systems FZ-LLC
Office 1905, Regal Tower
Business Bay, Dubai, UAE.
T: + 9714 369 3525
F: + 9714 456 3761

www.systemsltd.com