



# ABL Asset Management

Ref. No. ABL AMC/PSX/BOD Meeting-68/129  
August 25, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Announcement of Financial Results of ABL Funds for the Year/Period Ended June 30, 2021**

Dear Sir

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Funds, in their meeting held on Wednesday, August 25, 2021 at 11:00 a.m. at ABL's Board Room, situated at Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved financial results of the following funds for the year/period ended June 30, 2021.

S. No.	Name of Fund	Annexure
1	ABL Income Fund	A
2	ABL Stock Fund	B
3	ABL Cash Fund	C
4	ABL Islamic Income Fund	D
5	ABL Government Securities Fund	E
6	ABL Islamic Stock Fund	F
7	ABL Islamic Financial Planning Fund	G
8	ABL Financial Planning Fund	H
9	ABL Islamic Asset Allocation Fund	I
10	Allied Finergy Fund	J
11	ABL Special Savings Fund	K
12	ABL Islamic Cash Fund	L

The Financial results of the above mentioned fund are annexed

Yours truly

For ABL Asset Management Company Limited

Saqib Matin  
Chief Financial Officer & Company Secretary

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**ABL INCOME FUND**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED JUNE 30, 2021**

		2021	2020
	Note	Rupees in '000	
<b>Income</b>			
Interest / profit earned	14	236,388	221,998
Other income		1,533	2,408
(Loss) / gain on sale of investments - net		(16,208)	42,604
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.8	4,110	5,732
		(12,098)	48,336
		225,823	272,742
<b>Expenses</b>			
Remuneration of ABL Asset Management Company Limited - Management Company	9.1	26,796	25,769
Punjab Sales Tax on remuneration of the Management Company	9.2	4,287	4,123
Accounting and operational charges	9.4	2,068	3,658
Selling and marketing expenses	9.5	3,353	6,870
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	10.1	2,207	1,295
Sindh Sales Tax on remuneration of the Trustee	10.2	287	168
Annual fees to the Securities and Exchange Commission of Pakistan	11.1	589	344
Securities transaction cost		5,028	2,997
Auditors' remuneration	15	511	648
Annual rating fee		306	312
Annual listing fee		52	27
Printing charges		74	99
Legal and professional charges		283	151
Bank charges		270	125
<b>Total operating expenses</b>		46,111	46,586
<b>Net income for the year before taxation</b>		179,712	226,156
Taxation	17	-	-
<b>Income for the year after taxation</b>		179,712	226,156
<b>Earnings per unit</b>	18		
<b>Allocation of net income for the year</b>			
Net income for the year after taxation		179,712	226,156
Income already paid on units redeemed		(25,952)	(76,935)
		153,760	149,221
<b>Accounting income available for distribution</b>			
- Relating to capital gains		-	48,336
- Excluding capital gains		153,760	100,885
		153,760	149,221

The annexed notes from 1 to 32 form an integral part of these financial statements.

**For ABL Asset Management Company Limited**  
**(Management Company)**

\_\_\_\_\_  
**Chief Financial Officer**

\_\_\_\_\_  
**Chief Executive Officer**

\_\_\_\_\_  
**Director**

**ABL INCOME FUND  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2021**

	<b>2021</b>	<b>2020</b>
	----- Rupees in '000 -----	
<b>Income for the year after taxation</b>	<b>179,712</b>	226,156
Other comprehensive income / (loss) for the year	-	-
<b>Total comprehensive income for the year</b>	<b><u>179,712</u></b>	<b><u>226,156</u></b>

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The annexed notes from 1 to 32 form an integral part of these financial statements.

**For ABL Asset Management Company Limited  
(Management Company)**

\_\_\_\_\_  
**Chief Financial Officer**

\_\_\_\_\_  
**Chief Executive Officer**

\_\_\_\_\_  
**Director**

**ABL STOCK FUND  
INCOME STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2021**

	2021	2020
Note	Rupees ' 000	
<b>Income</b>		
Dividend income	297,337	198,053
Interest on saving accounts	13,076	37,383
Capital gain on sale of investments - net	1,298,239	91,237
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2 561,730	(294,424)
	<u>1,859,969</u>	<u>(203,187)</u>
<b>Total income</b>	<b>2,170,382</b>	<b>32,249</b>
<b>Expenses</b>		
Remuneration of ABL Asset Management Company Limited - Management Company	9.1 123,871	84,936
Punjab Sales Tax on remuneration of the Management Company	9.2 19,819	13,590
Accounting and operational charges	9.4 6,187	4,247
Selling and marketing expenses	9.5 86,618	54,303
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	10.1 7,193	5,247
Sindh Sales Tax on remuneration of the Trustee	10.2 935	682
Annual fees to the Securities and Exchange Commission of Pakistan	11.1 1,239	849
Brokerage and securities transaction costs	46,750	17,113
Auditors' remuneration	14 560	739
Legal and professional charges	114	121
Printing charges	75	122
Listing fee	47	28
Settlement and bank charges	3,398	1,598
<b>Total operating expenses</b>	<b>296,806</b>	<b>183,575</b>
<b>Profit / (loss) for the year before taxation</b>	<b>1,873,576</b>	<b>(151,326)</b>
Taxation	16 -	-
<b>Net profit / (loss) for the year after taxation</b>	<b>1,873,576</b>	<b>(151,326)</b>
<b>Earnings per unit</b>	17 -	-
<b>Allocation of net income for the year</b>		
Net income for the year after taxation	1,873,576	-
Income already paid on units redeemed	(625,255)	-
	<u>1,248,321</u>	<u>-</u>
<b>Accounting income available for distribution:</b>		
- Relating to capital gains	1,859,969	-
- Excluding capital gains	(611,648)	-
	<u>1,248,321</u>	<u>-</u>

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The annexed notes from 1 to 31 form an integral part of these financial statements.

**For ABL Asset Management Company Limited  
(Management Company)**

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director

**ABL STOCK FUND  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2021**

	2021	2020
	----- Rupees ' 000 -----	
<b>Net income / (loss) for the year after taxation</b>	<b>1,873,576</b>	<b>(151,326)</b>
Other comprehensive income for the year	-	-
<b>Total comprehensive income / (loss) for the year</b>	<b><u>1,873,576</u></b>	<b><u>(151,326)</u></b>

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The annexed notes from 1 to 31 form an integral part of these financial statements.

**For ABL Asset Management Company Limited  
(Management Company)**

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director

**ABL CASH FUND  
INCOME STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2021**

	Note	2021 -----Rupees in '000-----	2020 -----Rupees in '000-----
<b>Income</b>			
Interest / profit earned	13	2,353,106	2,999,418
Other income		-	678
Gain on sale of investments - net		6,935	65,916
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.7	165	3,832
		7,100	69,748
<b>Total income</b>		<u>2,360,206</u>	<u>3,069,844</u>
<b>Expenses</b>			
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	169,710	202,345
Punjab Sales Tax on remuneration of the Management Company	8.2	27,154	32,375
Accounting and operational charges	8.4	-	18,597
Remuneration of the Central Depository Company of Pakistan - Trustee	9.1	20,609	15,314
Sindh Sales Tax on remuneration of the Trustee	9.2	2,679	1,991
Annual fees to the Securities and Exchange Commission of Pakistan	10.1	6,341	4,712
Securities transaction cost		973	476
Auditors' remuneration	14	513	604
Annual rating fee		261	249
Annual listing fee		47	28
Printing charges		60	108
Legal and professional charges		141	90
Settlement and bank charges		868	1,009
<b>Total operating expenses</b>		<u>229,356</u>	<u>277,898</u>
<b>Net income for the year before taxation</b>		<u>2,130,850</u>	<u>2,791,946</u>
Taxation	16	-	-
<b>Net income for the year after taxation</b>		<u>2,130,850</u>	<u>2,791,946</u>
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<u>2,130,850</u>	<u>2,791,946</u>
<b>Earnings per unit</b>	17		
<b>Allocation of net income for the year</b>			
Net income for the year after taxation		2,130,850	2,791,946
Income already paid on units redeemed		(153,791)	(244,204)
		<u>1,977,059</u>	<u>2,547,742</u>
<b>Accounting income available for distribution</b>			
- Relating to capital gains		7,100	69,748
- Excluding capital gains		1,969,959	2,477,994
		<u>1,977,059</u>	<u>2,547,742</u>

The annexed notes from 1 to 32 form an integral part of these financial statements.

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For ABL Asset Management Limited  
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL ISLAMIC INCOME FUND**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Note	2021	2020
		-----Rupees in '000-----	
<b>Income</b>			
Profit earned	13	459,921	698,248
Loss on sale of investments - net		(222)	(34,750)
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.7	2,153	19,380
		1,931	(15,370)
<b>Total income</b>		<u>461,852</u>	<u>682,878</u>
<b>Expenses</b>			
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	63,227	55,453
Punjab Sales Tax on remuneration of the Management Company	8.2	10,116	8,872
Accounting and operational charges	8.4	5,088	5,544
Selling and marketing expenses	8.5	10,715	7,413
Remuneration of the Central Depository Company of Pakistan - Trustee	9.1	4,742	4,159
Sindh Sales Tax on remuneration of the Trustee	9.2	616	541
Annual fees to the Securities and Exchange Commission of Pakistan	10.1	1,265	1,109
Securities transaction costs		2,288	1,807
Auditors' remuneration	14	571	506
Annual rating fee		261	249
Legal and professional charges		141	90
Annual listing fee		47	28
Shariah advisory fee		358	493
Printing charges		75	100
Settlement and bank charges		1,440	319
<b>Total operating expenses</b>		<u>100,950</u>	<u>86,683</u>
<b>Net income for the year before taxation</b>		<u>360,902</u>	<u>596,195</u>
Taxation	16	-	-
<b>Net income for the year after taxation</b>		<u>360,902</u>	<u>596,195</u>
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<u><u>360,902</u></u>	<u><u>596,195</u></u>
<b>Earnings per unit</b>	17		
Allocation of net income for the year			
Net income for the year after taxation		360,902	596,195
Income already paid on units redeemed		(235,524)	(326,277)
		<u>125,378</u>	<u>269,918</u>
<b>Accounting income available for distribution:</b>			
- Relating to capital gains		1,931	-
- Excluding capital gains		123,447	269,918
		<u>125,378</u>	<u>269,918</u>

The annexed notes from 1 to 32 form an integral part of these financial statements.

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For ABL Asset Management Company Limited  
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL GOVERNMENT SECURITIES FUND  
INCOME STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2021**

		2021	2020
	Note	----- Rupees in '000 -----	
<b>INCOME</b>			
Interest / profit earned	13	270,295	472,391
Gain / (loss) on sale of investments - net		(73,040)	136,741
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.7	8,988	10,442
		(64,052)	147,183
<b>Total income</b>		<u>206,243</u>	<u>619,574</u>
<b>EXPENSES</b>			
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	39,255	47,357
Punjab Sales Tax on remuneration of the Management Company	8.2	6,281	7,577
Accounting and operational charges	8.4	-	6,877
Selling and marketing expenses	8.5	-	15,135
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	2,198	2,463
Sindh Sales Tax on remuneration of the Trustee	9.2	286	320
Annual fees to the Securities and Exchange Commission of Pakistan	10.1	676	758
Securities transaction cost		4,718	3,473
Auditors' remuneration	14	565	536
Annual rating fee		267	267
Annual listing fee		47	28
Printing charges		61	111
Legal and professional charges		192	90
Settlement and bank charges		847	404
<b>Total operating expenses</b>		<u>55,393</u>	<u>85,396</u>
<b>Net income for the year before taxation</b>		<u>150,850</u>	<u>534,178</u>
Taxation	16	-	-
<b>Net income for the year after taxation</b>		<u>150,850</u>	<u>534,178</u>
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<u><u>150,850</u></u>	<u><u>534,178</u></u>
<b>Earnings per unit</b>	17		
<b>Allocation of net income for the year</b>			
Net income for the year after taxation		150,850	534,178
Income already paid on units redeemed		(10,480)	(105,649)
		<u>140,370</u>	<u>428,529</u>
<b>Accounting income available for distribution:</b>			
- Relating to capital gains		-	147,183
- Excluding capital gains		140,370	281,346
		<u>140,370</u>	<u>428,529</u>

The annexed notes from 1 to 32 form an integral part of these financial statements.

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For ABL Asset Management Company Limited  
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL ISLAMIC STOCK FUND  
INCOME STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2021**

	Note	2021	2020
		----- Rupees in '000 -----	
<b>Income</b>			
Profit earned		8,243	21,520
Dividend income - net		120,716	77,756
Gain on sale of investments - net		503,190	66,476
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.3	328,094	(73,227)
		831,284	(6,751)
<b>Total income</b>		<b>960,243</b>	<b>92,525</b>
<b>Expenses</b>			
Remuneration of ABL Asset Management Company Limited - Management Company	9.1	61,848	40,874
Punjab Sales Tax on remuneration of the Management Company	9.2	9,896	6,540
Accounting and operational charges	9.4	3,089	2,042
Selling and marketing expenses	9.5	43,247	25,982
Remuneration of MCB Financial Services Limited - Trustee	10.1	2,046	1,522
Sindh Sales Tax on remuneration of the Trustee	10.2	266	198
Annual fees to the Securities and Exchange Commission of Pakistan	11.1	618	409
Securities transaction cost		17,643	8,477
Auditors' remuneration	14	526	743
Annual listing fee		47	28
Shariah advisory fee		358	529
Printing charges		75	125
Legal and professional charges		114	121
Settlement and bank charges		2,051	1,664
<b>Total operating expenses</b>		<b>141,824</b>	<b>89,254</b>
<b>Profit for the year before taxation</b>		<b>818,419</b>	<b>3,271</b>
Taxation	16	-	-
<b>Net profit for the year after taxation</b>		<b>818,419</b>	<b>3,271</b>
<b>Earnings per unit</b>	17	-	-
<b>Allocation of net income for the year</b>			
Net income for the year after taxation		818,419	3,271
Income already paid on units redeemed		(447,515)	-
		<b>370,904</b>	<b>3,271</b>
<b>Accounting income available for distribution:</b>			
- Relating to capital gains		831,284	-
- Excluding capital gains		(460,380)	3,271
		<b>370,904</b>	<b>3,271</b>

The annexed notes from 1 to 31 form an integral part of these financial statements.

**For ABL Asset Management Company Limited  
(Management Company)**

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director

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**ABL ISLAMIC STOCK FUND  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2021**

	2021	2020
	----- Rupees in '000 -----	
<b>Net profit for the year after taxation</b>	<b>818,419</b>	<b>3,271</b>
Other comprehensive income for the year	-	-
<b>Total comprehensive income for the year</b>	<b><u>818,419</u></b>	<b><u>3,271</u></b>

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The annexed notes from 1 to 31 form an integral part of these financial statements.

**For ABL Asset Management Company Limited  
(Management Company)**

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Director

**ABL ISLAMIC FINANCIAL PLANNING FUND**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED JUNE 30, 2021**

		2021						
		Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Capital Preservation Plan I	Strategic Allocation Plan	Strategic Allocation Plan III	Total
Note		Rupees in '000						
<b>INCOME</b>								
Profit on savings accounts		529	75	538	1,466	107	86	2,801
Dividend income		24,442	494	2,241	10,187	10,184	1,755	49,303
Contingent load income		-	-	-	547	-	-	547
		24,971	569	2,779	12,200	10,291	1,841	52,651
Gain on sale of investments - net		71,092	8,567	1,688	43,378	21,912	3,913	150,550
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.2	36,288	694	1,762	7,332	17,919	2,536	66,531
		107,380	9,261	3,450	50,710	39,831	6,449	217,081
<b>Total income</b>		<b>132,351</b>	<b>9,830</b>	<b>6,229</b>	<b>62,910</b>	<b>50,122</b>	<b>8,290</b>	<b>269,732</b>
<b>EXPENSES</b>								
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	75	11	79	232	19	17	433
Punjab Sales Tax on remuneration of the Management Company	7.2	12	2	13	37	3	3	70
Accounting and operational charges	7.4	462	35	65	360	194	34	1,150
Remuneration of MCB Financial Services Limited - Trustee	8.1	401	30	57	309	174	30	1,001
Sindh Sales Tax on remuneration of Trustee	8.2	52	4	7	40	22	4	129
Annual fee to Securities and Exchange Commission of Pakistan	9.1	92	7	13	72	39	7	230
Auditors' remuneration	12	173	6	24	97	114	21	435
Amortisation of preliminary expenses and floatation costs	6.1	4	-	371	-	-	-	375
Legal and professional charges		45	1	7	35	23	3	114
Printing charges		31	1	4	22	24	7	89
Annual listing fee		11	1	2	9	4	1	28
Shariah advisory fee		141	10	21	116	60	10	358
Bank charges		34	18	13	60	10	3	138
<b>Total operating expenses</b>		<b>1,533</b>	<b>126</b>	<b>676</b>	<b>1,389</b>	<b>686</b>	<b>140</b>	<b>4,550</b>
<b>Net income for the year before taxation</b>		<b>130,818</b>	<b>9,704</b>	<b>5,553</b>	<b>61,521</b>	<b>49,436</b>	<b>8,150</b>	<b>265,182</b>
Taxation	13	-	-	-	-	-	-	-
<b>Net income for the year after taxation</b>		<b>130,818</b>	<b>9,704</b>	<b>5,553</b>	<b>61,521</b>	<b>49,436</b>	<b>8,150</b>	<b>265,182</b>
Other comprehensive income		-	-	-	-	-	-	-
<b>Total comprehensive income for the year</b>		<b>130,818</b>	<b>9,704</b>	<b>5,553</b>	<b>61,521</b>	<b>49,436</b>	<b>8,150</b>	<b>265,182</b>
<b>Earnings per unit</b>	14							
<b>Allocation of net Income for the year:</b>								
Net income for the year after taxation		130,818	9,704	5,553	61,521	49,436	8,150	
Income already paid on units redeemed		(35,974)	(7,305)	(545)	(27,474)	(344)	(875)	
		<u>94,844</u>	<u>2,399</u>	<u>5,008</u>	<u>34,047</u>	<u>49,092</u>	<u>7,275</u>	
<b>Accounting income available for distribution:</b>								
- Relating to capital gains		94,844	2,399	3,450	34,047	39,831	6,449	
- Excluding capital gains		-	-	1,558	-	9,261	826	
		<u>94,844</u>	<u>2,399</u>	<u>5,008</u>	<u>34,047</u>	<u>49,092</u>	<u>7,275</u>	

The annexed notes 1 to 28 form an integral part of these financial statements.



For ABL Asset Management Company Limited  
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL ISLAMIC FINANCIAL PLANNING FUND**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED JUNE 30, 2021**

For the year ended June 30, 2020						For the period from July 1, 2019 to September 8, 2019	For the period from July 1, 2019 to September 17, 2019	Total
Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Capital Preservation Plan I	Strategic Allocation Plan	Strategic Allocation Plan III	Strategic Allocation Plan II	Strategic Allocation Plan IV	
Note ..... Rupees in '000 .....								
<b>INCOME</b>								
Profit on savings accounts	495	81	241	384	160	376	58	1,795
Dividend income	5,216	1,917	5,299	24,121	4,412	1,035	-	42,000
Contingent load income	-	-	-	239	-	-	-	239
	5,711	1,998	5,540	24,744	4,572	1,411	58	44,034
Gain / (loss) on sale of investments - net	8,329	51	360	9,768	13,122	10,206	(7,535)	39,325
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(23,392)	(1,831)	(3,649)	(9,894)	(6,776)	(845)	-	(46,387)
5.2	(15,063)	(1,780)	(3,289)	(126)	6,346	9,361	(7,535)	(7,062)
Total income	(9,352)	218	2,251	24,618	10,918	10,772	(7,477)	36,972
<b>EXPENSES</b>								
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	88	9	34	69	14	14	240
Punjab Sales Tax on remuneration of the Management Company	7.2	14	1	5	11	2	2	37
Accounting and operational charges	7.4	494	55	47	403	216	115	1,445
Remuneration of MCB Financial Services Limited - Trustee	8.1	401	45	40	334	175	87	1,162
Sindh Sales Tax on remuneration of Trustee	8.2	52	6	5	43	23	11	151
Annual fee to Securities and Exchange Commission of Pakistan	9.1	99	11	9	81	43	23	289
Auditors' remuneration	12	95	18	15	115	38	26	322
Amortisation of preliminary expenses and floatation costs	6.1	8	-	785	-	-	-	793
Legal and professional charges		46	5	3	33	18	15	120
Printing charges		76	8	12	70	29	14	217
Annual listing fee		9	1	1	-	4	6	22
Shariah advisory fee		191	14	16	157	71	39	505
Bank charges		43	16	18	79	7	13	191
Total operating expenses		1,616	189	990	1,395	640	365	5,494
Net (loss) / income for the year / period before taxation		(10,968)	29	1,261	23,223	10,278	10,407	31,478
Taxation	13	-	-	-	-	-	-	-
Net (loss) / income for the year / period after taxation		(10,968)	29	1,261	23,223	10,278	10,407	31,478
Other comprehensive income		-	-	-	-	-	-	-
Total comprehensive (loss) / income for the year / period		(10,968)	29	1,261	23,223	10,278	10,407	31,478
Earnings per unit	14							
Allocation of net income for the year / period:								
Net income for the year / period after taxation		-	29	1,261	23,223	10,278	10,407	4,833
Income already paid on units redeemed		-	-	(61)	(681)	(4)	(10,407)	-
		-	29	1,200	22,542	10,274	-	4,833
Accounting income available for distribution:								
- Relating to capital gains		-	-	-	-	6,346	-	4,833
- Excluding capital gains		-	29	1,200	22,542	3,928	-	-
		-	29	1,200	22,542	10,274	-	4,833

The annexed notes 1 to 28 form an integral part of these financial statements.



For ABL Asset Management Company Limited  
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL FINANCIAL PLANNING FUND  
INCOME STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2021**

2021				2020			
Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total	Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
Note ----- Rupees in '000 -----							
<b>INCOME</b>							
Interest earned on savings accounts	50	383	60	493	261	280	968
Dividend income	2,922	8,171	4,721	15,814	5,045	19,495	30,512
	2,972	8,554	4,781	16,307	5,306	19,775	31,480
Gain on sale of investments - net	43,273	1,617	39,599	84,489	5,549	3,593	19,357
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.2	14,162	7,730	29,998	51,890	(18,643)	(1,124)
	57,435	9,347	69,597	136,379	(13,094)	2,469	968
<b>Total income / (loss)</b>	60,407	17,901	74,378	152,686	(7,788)	22,244	7,367
							21,823
<b>EXPENSES</b>							
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	9	69	11	89	22	25
Punjab Sales Tax on remuneration of the Management Company	7.2	1	11	2	14	4	4
Accounting and operational charges	7.3	185	199	260	644	245	199
Remuneration of MCB Financial Services Limited - Trustee	8.1	167	179	234	580	237	198
Sindh Sales Tax on remuneration of Trustee	8.2	22	23	30	75	31	26
Annual fee of the Securities and Exchange Commission of Pakistan	9.1	37	40	52	129	49	40
Auditors' remuneration	12	125	145	217	487	114	130
Legal and professional charges		29	35	49	113	39	28
Printing charges		21	18	37	76	35	46
Annual listing fee		8	9	10	27	9	5
Amortisation of preliminary expenses and floatation costs	6	65	217	-	282	130	436
Bank charges		40	43	8	91	25	30
<b>Total operating expenses</b>		709	988	910	2,607	940	1,167
							1,073
							3,180
<b>Net income / (loss) for the year before taxation</b>		59,698	16,913	73,468	150,079	(8,728)	21,077
							6,294
							18,643
Taxation	13	-	-	-	-	-	-
<b>Net income / (loss) for the year after taxation</b>		59,698	16,913	73,468	150,079	(8,728)	21,077
							6,294
							18,643
Other comprehensive income		-	-	-	-	-	-
<b>Total comprehensive income / (loss) for the year</b>		59,698	16,913	73,468	150,079	(8,728)	21,077
							6,294
							18,643
<b>Earnings / (loss) per unit</b>	14						
<b>Allocation of net income for the year:</b>							
Net income / (loss) for the year after taxation		59,698	16,913	73,468	150,079	-	21,077
Income already paid on units redeemed		(18,521)	(1,091)	(1,742)	(21,354)	-	(4,611)
		41,177	15,822	71,726	128,725	-	16,466
							6,209
							22,675
<b>Accounting income available for distribution:</b>							
- Relating to capital gains		41,177	9,347	69,597	120,121	-	2,469
- Excluding capital gains		-	6,475	2,129	8,604	-	13,997
		41,177	15,822	71,726	128,725	-	16,466
							6,209
							22,675

The annexed notes 1 to 28 form an integral part of these financial statements.

For ABL Asset Management Company Limited  
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL ISLAMIC ASSET ALLOCATION FUND**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Note	2021 -----Rupees in '000-----	2020
<b>Income</b>			
Profit earned	14	198,730	33,817
Dividend income		-	2,277
Gain on sale of investments - net		2,638	18
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.3	(2,335)	1,514
		303	1,532
<b>Total income</b>		<u>199,033</u>	<u>37,626</u>
<b>Expenses</b>			
Remuneration of ABL Asset Management Company Limited - Management Company	9.1	4,867	3,842
Punjab Sales Tax on remuneration of the Management Company	9.2	779	615
Accounting and operational charges	9.3	-	174
Selling and marketing expenses	9.4	-	2,115
Remuneration of MCB Financial Services Limited - Trustee	10.1	1,832	313
Sindh Sales Tax on remuneration of the Trustee	10.2	238	41
Annual fees to the Securities and Exchange Commission of Pakistan	11.1	487	71
Securities transaction costs		357	838
Auditors' remuneration	15	245	289
Legal and professional charges		283	182
Annual listing fee		28	28
Amortisation of preliminary expenses and floatation costs	8	638	427
Shariah advisory fee		329	-
Printing charges		-	70
Settlement and bank charges		154	414
<b>Total operating expenses</b>		<u>10,237</u>	<u>9,419</u>
<b>Net income for the year before taxation</b>		<u>188,796</u>	<u>28,207</u>
Taxation	17	-	-
<b>Net income for the year after taxation</b>		<u>188,796</u>	<u>28,207</u>
Other comprehensive income		-	-
<b>Total comprehensive income for the year</b>		<u><u>188,796</u></u>	<u><u>28,207</u></u>
<b>Earnings per unit</b>	18		
<b>Allocation of net income for the year:</b>			
Net income for the year after taxation		188,796	28,207
Income already paid on units redeemed		(180,518)	(17,436)
		<u>8,278</u>	<u>10,771</u>
<b>Accounting income available for distribution:</b>			
- Relating to capital gains		303	1,532
- Excluding capital gains		7,975	9,239
		<u>8,278</u>	<u>10,771</u>

The annexed notes from 1 to 31 form an integral part of these financial statements.

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For ABL Asset Management Company Limited  
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ALLIED FINERGY FUND**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED JUNE 30, 2021**

	Note	2021	2020
		----- Rupees in '000 -----	
<b>Income</b>			
Profit on savings accounts		7,538	19,127
Dividend income		38,901	18,224
Gain on sale of investments - net		53,072	4,876
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.2	23,082	(70,582)
		<u>76,154</u>	<u>(65,706)</u>
<b>Total income / (loss)</b>		<b>122,593</b>	<b>(28,355)</b>
<b>Expenses</b>			
Remuneration of ABL Asset Management Company Limited - Management Company	8.1	13,252	10,396
Punjab Sales Tax on remuneration of the Management Company	8.2	2,120	1,663
Accounting and operational charges	8.3	662	520
Selling and marketing expenses	8.4	9,272	6,777
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1	1,325	1,047
Sindh Sales Tax on remuneration of the Trustee	9.2	172	136
Annual fees to the Securities and Exchange Commission of Pakistan	10.1	133	104
Securities transaction cost		3,450	2,092
Auditors' remuneration	13	347	302
Annual listing fee		28	28
Amortisation of preliminary expenses and floatation costs	6	743	743
Printing charges		75	99
Legal and professional charges		114	151
Settlement and bank charges		488	493
<b>Total operating expenses</b>		<b>32,181</b>	<b>24,551</b>
<b>Net income / (loss) for the year before taxation</b>		<b>90,412</b>	<b>(52,906)</b>
Taxation	15	-	-
<b>Net income / (loss) for the year after taxation</b>		<b>90,412</b>	<b>(52,906)</b>
Other comprehensive income for the year		-	-
<b>Total comprehensive income / (loss) for the year</b>		<b>90,412</b>	<b>(52,906)</b>
<b>Earnings / (loss) per unit</b>	16		
<b>Allocation of net income for the year</b>			
Net income for the year after taxation		90,412	-
Income already paid on units redeemed		(65,803)	-
		<u>24,609</u>	<u>-</u>
<b>Accounting income available for distribution:</b>			
- Relating to capital gains		19,552	-
- Excluding capital gains		5,057	-
		<u>24,609</u>	<u>-</u>

The annexed notes from 1 to 29 form an integral part of these financial statements.



For ABL Asset Management Company Limited  
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL SPECIAL SAVINGS FUND**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED JUNE 30, 2021**

For the year ended June 30, 2021					For the period from February 26, 2021 to June 30, 2021	Total
Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Special Savings Plan V		
Note ..... Rupees in '000.....						
<b>INCOME</b>						
Interest on savings accounts	6,542	7,508	40,907	1,694	2,503	59,154
Income from government securities	50,419	30,558	109,829	23,330	64,013	278,149
Contingent load income	2,912	-	-	1,414	-	4,326
	59,873	38,066	150,736	26,438	66,516	341,629
(Loss) / gain on sale of investments - net	(24,843)	258	(14,018)	(11,005)	30,589	(19,019)
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.3 64	1	-	(17)	5,888	5,936
	(24,779)	259	(14,018)	(11,022)	36,477	(13,083)
<b>Total income</b>	35,094	38,325	136,718	15,416	102,993	328,546
<b>EXPENSES</b>						
Remuneration of ABL Asset Management Company Limited - Management Company	9.1 3,688	1,114	5,102	1,503	1,457	12,864
Punjab Sales Tax on remuneration of the Management Company	9.2 590	178	816	240	235	2,059
Accounting and operational charges	9.3 8,113	799	3,060	1,502	-	13,474
Remuneration of Central Depository Company of Pakistan - Trustee	10.1 443	318	1,224	180	440	2,605
Sindh Sales Tax on remuneration of Trustee	10.2 58	41	159	23	57	338
Annual fee to Securities and Exchange Commission of Pakistan	11.1 148	105	408	60	147	868
Auditors' remuneration	14 39	42	61	12	135	289
Amortisation of preliminary expenses and floatation costs	8.1 738	-	-	-	-	738
Legal and professional charges	8	8	61	2	27	106
Printing charges	16	3	16	5	47	87
Annual listing fee	3	7	16	1	-	27
Securities transaction costs	600	5	92	142	291	1,130
Settlement and bank charges	58	26	42	113	93	332
<b>Total operating expenses</b>	14,502	2,646	11,057	3,783	2,929	34,917
<b>Net income for the year / period before taxation</b>	20,592	35,679	125,661	11,633	100,064	293,629
Taxation	15 -	-	-	-	-	-
<b>Net income for the year / period after taxation</b>	20,592	35,679	125,661	11,633	100,064	293,629
Other comprehensive income	-	-	-	-	-	-
<b>Total comprehensive income for the year / period</b>	20,592	35,679	125,661	11,633	100,064	293,629
<b>Earnings per unit</b>	16					
Allocation of net income for the year / period:						
Net income for the year / period after taxation	20,592	35,679	125,661	11,633	100,064	293,629
Income already paid on units redeemed	(1,912)	(25,335)	(5,567)	(350)	-	(33,164)
	18,680	10,344	120,094	11,283	100,064	260,465
<b>Accounting income available for distribution:</b>						
- Relating to capital gains	-	259	-	-	36,477	36,736
- Excluding capital gains	18,680	10,085	120,094	11,283	63,587	223,729
	18,680	10,344	120,094	11,283	100,064	260,465

The annexed notes 1 to 31 form an integral part of these financial statements.



For ABL Asset Management Company Limited  
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL SPECIAL SAVINGS FUND  
INCOME STATEMENT  
FOR THE YEAR ENDED JUNE 30, 2021**

		For the period from September 19, 2019 to June 30, 2020	For the period from September 20, 2019 to June 30, 2020	For the period from October 11, 2019 to June 30, 2020	For the period from December 06, 2019 to June 30, 2020	Total
		Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	
Note ----- Rupees in '000-----						
<b>INCOME</b>						
Interest on savings accounts		18,099	58,565	51,065	6,659	134,388
Income from government securities		61,103	250,210	322,473	20,178	653,964
Contingent load income		1,198	-	-	244	1,442
		80,400	308,775	373,538	27,081	789,794
Gain on sale of investments - net		27,970	11,591	18,166	9,853	67,580
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.3	14,702	4,055	28,409	8,997	56,163
		42,672	15,646	46,575	18,850	123,743
<b>Total income</b>		<b>123,072</b>	<b>324,421</b>	<b>420,113</b>	<b>45,931</b>	<b>913,537</b>
<b>EXPENSES</b>						
Remuneration of ABL Asset Management Company Limited -						
Management Company	9.1	3,331	5,134	7,577	1,161	17,203
Punjab Sales Tax on remuneration of the Management Company	9.2	533	822	1,212	186	2,753
Accounting and operational charges	9.3	7,326	4,694	4,326	1,160	17,506
Remuneration of Central Depository Company of Pakistan -						
Trustee	10.1	400	1,467	1,819	139	3,825
Sindh Sales Tax on remuneration of Trustee	10.2	52	191	236	18	497
Annual fee to Securities and Exchange Commission of Pakistan	11.1	133	489	606	46	1,274
Auditors' remuneration	14	78	73	125	11	287
Amortisation of preliminary expenses and floatation costs	8.1	577	-	-	-	577
Legal and professional charges		3	13	14	2	32
Printing charges		15	43	72	7	137
Listing fee		224	12	14	-	250
Annual rating fee		25	74	127	12	238
Securities transaction costs		587	45	539	101	1,272
Bank charges		57	67	46	106	276
<b>Total operating expenses</b>		<b>13,341</b>	<b>13,124</b>	<b>16,713</b>	<b>2,949</b>	<b>46,127</b>
<b>Net income for the period before taxation</b>		<b>109,731</b>	<b>311,297</b>	<b>403,400</b>	<b>42,982</b>	<b>867,410</b>
Taxation	15	-	-	-	-	-
<b>Net income for the period after taxation</b>		<b>109,731</b>	<b>311,297</b>	<b>403,400</b>	<b>42,982</b>	<b>867,410</b>
Other comprehensive income		-	-	-	-	-
<b>Total comprehensive income for the period</b>		<b>109,731</b>	<b>311,297</b>	<b>403,400</b>	<b>42,982</b>	<b>867,410</b>
<b>Earning per unit</b>	16					
<b>Allocation of net Income for the period:</b>						
Net income for the period after taxation		109,731	311,297	403,400	42,982	867,410
Income already paid on units redeemed		(1,209)	(7,025)	(25)	(123)	(8,382)
		<b>108,522</b>	<b>304,272</b>	<b>403,375</b>	<b>42,859</b>	<b>859,028</b>
<b>Accounting income available for distribution:</b>						
- Relating to capital gains		42,672	15,646	46,575	18,850	123,743
- Excluding capital gains		65,850	288,626	356,800	24,009	735,285
		<b>108,522</b>	<b>304,272</b>	<b>403,375</b>	<b>42,859</b>	<b>859,028</b>

The annexed notes 1 to 31 form an integral part of these financial statements.



For ABL Asset Management Company Limited  
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL ISLAMIC CASH FUND**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED JUNE 30, 2021**

		For the year ended June 30, 2021	For the period from February 13, 2020 to June 30, 2020	
Note		----- Rupees in '000 -----		
<b>Income</b>				
	Profit earned	14	303,107	53,162
	Gain on sale of investments - net		220	469
	<b>Total income</b>		<u>303,327</u>	<u>53,631</u>
<b>Expenses</b>				
	Remuneration of ABL Asset Management Company Limited - Management Company	9.1	10,805	1,341
	Punjab Sales Tax on remuneration of the Management Company	9.2	1,729	215
	Remuneration of Central Depository Company of Pakistan Limited - Trustee	10.1	2,865	341
	Sindh Sales Tax on remuneration of the Trustee	10.2	372	44
	Annual fees to the Securities and Exchange Commission of Pakistan	11.1	881	105
	Securities transaction costs		59	5
	Auditors' remuneration	15	261	236
	Legal and professional charges		62	50
	Shariah advisory fee		358	-
	Listing fee		28	482
	Amortisation of preliminary expenses and floatation costs	7	219	84
	Annual rating fee		179	174
	Printing charges		75	100
	Bank charges		87	1
	<b>Total operating expenses</b>		<u>17,980</u>	<u>3,178</u>
	<b>Net income for the year / period before taxation</b>		<u>285,347</u>	<u>50,453</u>
	Taxation	17	-	-
	<b>Net income for the year / period after taxation</b>		<u>285,347</u>	<u>50,453</u>
	<b>Earnings per unit</b>	18		
<b>Allocation of net income for the year / period</b>				
	Net income for the period after taxation		285,347	50,453
	Income already paid on units redeemed		(626)	(361)
			<u>284,721</u>	<u>50,092</u>
<b>Accounting income available for distribution:</b>				
	- Relating to capital gains		220	469
	- Excluding capital gains		284,501	49,623
			<u>284,721</u>	<u>50,092</u>

The annexed notes from 1 to 33 form an integral part of these financial statements.

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For ABL Asset Management Company Limited  
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC CASH FUND  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2021

	For the year ended June 30, 2021	For the period from February 13, 2020 to June 30, 2020
	----- Rupees in '000 -----	
Net income for the year / period after taxation	285,347	50,453
Other comprehensive income for the year / period	-	-
Total comprehensive income for the year / period	<u>285,347</u>	<u>50,453</u>

The annexed notes from 1 to 33 form an integral part of these financial statements.

ADCO

For ABL Asset Management Company Limited  
(Management Company)

\_\_\_\_\_  
Chief Financial Officer

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Chief Executive Officer

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Director