

Pakistan Synthetics Limited.

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PSL/2021/PSX/5 August 27, 2021

Mr. Hafiz Maqsood Munshi Manager Companies & Securities Compliance - RAD Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi



Sub: Unusual Movement in Price or Volume in the Shares of Pakistan Synthetics Limited (PSYL)

Dear Sir,

This is with reference to your notice no PSX/Gen-1650 dated 25 August 2021 on the captioned subject, issued in terms of section 97 of the Securities Act 2015 and clause 5.6.3 of the Regulations of Pakistan Stock Exchange Limited

In this connection, please be informed that the PSYL is not aware of any matter or material development that might have resulted in a substantial increase in the share price of PSYL during the last three months, as highlighted in your above-referred notice.

Nevertheless, PSYL is fully cognizant of requisite disclosure requirement of the applicable legal and regulatory framework and shall continue to ensure compliance with the same.

Regards,

MUHAMMAD IMRAN COMPANY SECRETARY

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