

September 01, 2021

The General Manager
Pakistan Stock Exchange Limited ('Exchange')
Stock Exchange Building,
Stock Exchange Road,
Karachi - 747000.

**Subject: Financial Results** 

Dear Sir,

We are pleased to inform you that the Board of Directors of Lakson Investments Limited, in its meeting held on Tuesday, August 31, 2021 at 5.00 p.m at 6<sup>th</sup> Floor, Lakson Square Building No. 2, Sarwar Shaheed Road has approved the financial results of the following collective investment schemes (CIS's) being the management company, for the year ended June 30, 2021.

S. No.	Fund Name	Annexure
1	Lakson Money Market Fund	А
2	Lakson Income Fund	В
3	Lakson Equity Fund	С
4	Lakson Tactical Fund	D
5	Lakson Islamic Tactical Fund	E
6	Lakson Asset Allocation Developed Markets Fund	F

The financial results of the above mentioned funds are annexed.

We will be sending you required copies of printed accounts in due course of time.

Yours Truly,

Syed Shafaeen Hassan

**CFO and Company Secretary** 



# Lakson Money Market Fund Income Statement

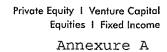
For the year ended 30 June 2021

Annexure A

		2021	2020
	Note	(Rupees)	
INCOME			
Mark-up income on investments calculated using effective interest m	nethod	855,511,202	1,439,994,129
Realized (loss) / gain on sale of investments at fair value through profit and loss - net		(9,777,119)	15,061,489
Unrealised gain on appreciation of investments classified as		_	16,160,421
financial asset at fair value through profit or loss' - net	-	845,734,083	1,471,216,039
EXPENSES		• <b>,</b>	
Remuneration of the Management Company	8.1	53,266,971	63,728,485
Sindh Sales tax on remuneration to the Management Company	8.2	6,957,992	8,284,702
Remuneration to the Trustee	9	8,320,267	8,237,529
Annual fee to Securities and Exchange Commission of Pakistan	10	2,275,856	2,243,030
SECP Supervisory Fee		2,500	2,500
Brokerage, settlement and bank charges		1,043,770	890,769
Auditors' remuneration	15	465,165	273,513
Fees and subscription		302,141	302,000
Legal and professional charges		400,199	1,040,138
Printing charges		8,475	11,865
Total expenses		73,043,336	85,014,531
Net income from operating activities		772,690,747	1,386,201,508
Provision for Sindh workers' welfare fund	11.1	(15,453,815)	(27,724,030)
Net income for the year before taxation		757,236,932	1,358,477,478
Taxation	16		
Net income for the year		757,236,932	1,358,477,478
Allocation of net income for the year			4 900 477 470
Net income for the year		757,236,932	1,358,477,478
Income already paid on units redeemed		(127,588,756)	(154,428,031)
		629,648,176	1,204,049,447
Accounting income available for distribution:			00 500 070
- Relating to capital gains - net			26,592,378
- Excluding capital gains		629,648,176	1,177,457,069
		629,648,176	1,204,049,447



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### Lakson Money Market Fund Statement of Comprehensive Income For the year ended 30 June 2021

2021

2020

(Rupees)

Net income for the year

757,236,932

1,358,477,478

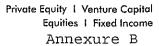
Other comprehensive income for the year

for the year

757,236,932

1,358,477,478



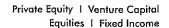




#### Lakson Income Fund Income Statement For the year ended 30 June 2021

		2021	2020
	Note	(Rupees)	
Income			
Mark-up income		276,240,565	328,522,845
Income from Margin Trading System		27,864,472	936,368
Dividend income on equity securities		14,181,650	•
Gain / (loss) on sale of investments - net		(535,721)	18,968,487
Unrealised gain / (loss) on re-measurement of			
investments classified as financial asset at			
fair value through profit or loss'-net		5,369,216	6,823,274
		323,120,182	355,250,974
Expenses			,
Remuneration to the Management Company	10	41,555,476	30,740,249
Sindh Sales tax on remuneration to the		1	
Management Company		5,399,105	3,996,232
Remuneration to the Trustee	11	3,091,717	2,094,951
Annual fee to the Securities and Exchange			
Commission of Pakistan	12	729,609	494,383
SECP Supervisory Fee		2,500	2,500
Auditors' remuneration	17	474,655	219,560
Fees and subscription		573,409	552,000
Legal and Professional Charges		737,500	350,000
Printing charges		8,475	3,390
Brokerage, custody, settlement and bank charges		9,482,061	835,939
Total Expenses		62,054,507	39,289,206
Net income from operating activities		261,065,675	315,961,768
Provision for Sindh workers' welfare fund		(5,221,313)	(6,319,235)
Net income for the year before taxation		255,844,361	309,642,533
Taxation	18	-	*
Net income for the year		255,844,361	309,642,533
Allocation of net income for the year			
Net income for the year		255,844,361	309,642,533
Income already paid on units redeemed		(86,446,121)	(66,233,447)
moone aneady paid on anito redeemed		169,398,240	243,409,088
Accounting income available for distribution			
- Relating to capital gains - net		2,285,734	18,365,579
- Excluding capital gains		167,112,506	225,043,509
Accounting income available for distribution		169,398,240	243,409,088
Toogramy mouths arenable for distinguisti			







Net income for the year

Other comprehensive income

Total comprehensive income for the year

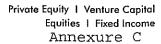
Lakson Income Fund Statement of Comprehensive Income For the year ended 30 June 2021 Annexure B

2021 2020 ----- (Rupees) ------255,844,361 309,642,535

**255,844,361** 309

309,642,535



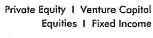




LAKSON EQUITY FUND INCOME STATEMENT FOR THE YEAR ENDED JUNE 30, 2021

2021	2020
Note Rupees	s Rupees
Income Income / (loss) on sale of investment at fair value through profit or loss - net 618,133	3,296 (172,125,110)
Unrealised gain / (loss) on revaluation of investment at fair value through	2,234 (107,058,484)
DIGHT OF 1022 - Her	-
Dividend modifie on investments at the value because	•
Mark-up on bank balances - at amortised cost 22,40 1,056,382	
Expenses	
Remuneration to the Management Company 9.1 67,85	- 11
Sindh sales tax on remuneration of the Management Company 9.2 8,820	0,865 8,011,158
Remuneration to the Trustee 10 4,96	3,684 4,611,773
Applied the in according and Exchange Commission of Authorities	8,528 616,243
Auditors' renuncration 16 35	2,203 273,600
Ree and subscription 91	4,806 658,100
Printing charges	8,475 6,780
Brokerage expenses 15,29	04,212   13,542,924
SECP supervisory fee	2,500 2,500
Settlement charges 1,06	55,867 950,616
Bank charges	6,002   55,458
Provision for Sindh Workers' Welfare Fund  23 19,12	28,459 -
Total expenses 119,08	
Net income / (loss) for the year before taxation 937,29	94,508 (164,383,510)
Toyotion	-
Net income / (loss) for the year after taxation 937,29	94,508 (164,383,510)
Allocation of net income for the year	
Net income for the year after taxation 937,29	94,508 -
Income already paid on units redeemed (248,02	26,778) (164,383,510)
689,20	67,730 (164,383,510)
Accounting income available for distribution	
Relating to capital gains 639,04	48,347 -
Excluding capital gains 50,2	19,383 -
689,20	67,730 (164,383,510)





Annexure C



LAKSON EQUITY FUND STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2021

Net income / (loss) for the year after taxation

Other comprehensive income / (loss) for the year

2021 Rupees 2020 Rupees

937,294,508

(164,383,510)

937,294,508

(164,383,510)

Total comprehensive income / (loss) for the year



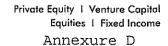
#### Lakson Tactical Fund

#### Income Statement

For the year ended 30 June 2021

	Note	2021 (Ruper	2020 es)
Income		<b>(, , - , - , - , - , - , - , - , - , - ,</b>	,
Realized Gain / (loss) on sale of investment at fair value through profit or loss - net Unrealised appreciation / (dimiution) on re-measurement of investments		70,156,459	(862,620)
'at fair value through profit or loss' - net	_	32,557,511	(9,330,016)
		102,713,970	(10,192,636)
Dividend income on investments held at fair value through profit or loss Markup on:	_	17,192,434	21,092,525
- Bank balances calculated using effective interest method		12,446,943	14,232,780
<ul> <li>Government and other debt securities using effective interest method</li> </ul>	L	8,774,679	20,177,352
		21,221,622	34,410,132
Exchange (loss)/gain on foreign currency deposits	-	(51,144)	37,024
		141,076,882	45,347,045
Expenses			
Remuneration of the Management Company	9.1	8,253,372	8,498,156
Sindh Sales tax on remuneration to the Management Company	9.2	1,072,938	1,104,759
Remuneration of the Trustee	10	1,362,579	1,421,948
Annual fee to the Securities and Exchange Commission of Pakistan	11	120,582	125,836
SECP supervisory fee		2,500	2,500
Auditors' remuneration	16	367,890	291,650
Fees and subscription		525,000	720,000
Printing charges		6,085	3,780
Brokerage, custody, settlement and bank charges	Į	1,980,783	2,380,576
Total Expenses		13,690,729	14,549,205
Net Income from operating activities	•	127,386,153	30,797,840
Provision for Sindh workers' welfare fund	12.1	(2,547,723)	(615,957)
Net income for the year before taxation	•	124,838,430	30,181,883
·	17		_
Taxation	- 17	124,838,430	30,181,883
Net income for the year	:	124,000,400	1701,000
Allocation of net income for the year		404 700 400	00 404 000
Net income for the year		124,838,430	30,181,883
Income already paid on units redeemed		(17,931,013)	(2,830,184) 27,351,699
Accounting Income available for distribution:	:	106,907,417	27,301,099
- Relating to capital gains - net		87,578,656	_
- Excluding capital gains		19,328,761	27,351,699
	•	106,907,417	27,351,699







## Lakson Tactical Fund Statement of Comprehensive Income For the year ended 30 June 2021

2021

2020

(Rupees)

Net income for the year

124,838,430

30,181,883

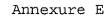
Other comprehensive income for the year

Total comprehensive income for the year

124,838,430

30,181,883







#### Lakson Islamic Tactical Fund

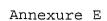
#### Income Statement

For the year ended 30 June 2021

	Note	2021 (Rupe	2020 es)
Realized Gain on sale of investment at fair value through profit or loss - net		31,334,153	4,147,101
Unrealised appreciation on re-measurement of investments 'at fair value through profit or loss' - Net	6.1	14,228,346	1,256,332
Dividend income on investment at fair value through profit or loss	0.7	9,134,102	3,890,383
Profit on:		0110-11102	0,000,000
-Bank balances		5,405,354	4,650,697
-Sukuk and musharaka certificate		3,938,851	1,214,520
-Commercial paper		123,070	393,690
	•-	9,467,275	6,258,907
Exchange (loss)/gain on foreign currency deposits	_	(1,923)	3,070
	_	64,161,953	15,555,793
Expenses			
Remuneration of the Management Company	9.1	4,844,767	1,956,952
Sindh Sales Tax on remuneration of the Management Company	9.2	629,820	254,404
Remuneration of the Trustee	10	819,111	330,097
Annual fee to Securities and Exchange Commission of Pakistan	11	72,488	29,212
SECP supervisory fee		2,500	2,000
Auditors' remuneration	16	376,585	276,000
Fees and subscription		250,736	300,000
Legal and Professional Fees		499,332	410,000
Printing charges		10,170	6,780
Brokerage, custody, settlement and bank charges		1,413,216	924,530
Shariah advisor fees		150,854	160,777
Charity expense		660,296	337,930
Total Expenses		9,729,875	4,988,682
Net income from operating activities	_	54,432,078	10,567,111
Provision for Sindh workers' welfare fund	12.1	(1,088,642)	(211,342)
Net income for the year before taxation		53,343,437	10,355,769
Taxation	17 _		•
Net income for the year	=	53,343,437	10,355,769
Allocation of net income for the year			
Net income for the year		53,343,437	10,355,769
Income already paid on units redeemed	_	(6,787,371)	(546,505)
	-	46,556,066	9,809,264
Accounting Income available for distribution			
- Relating to capital gains - net		39,591,161	4,793,238
- Excluding capital gains		6,964,904	5,016,026
		46,556,066	9,809,264



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## Lakson Islamic Tactical Fund Statement of Comprehensive Income For the year ended 30 June 2021

2021

2020

(Rupees)

Net income for the year

53,343,437

53,343,437

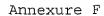
10,355,769

Other comprehensive income for the year

Total comprehensive income for the year

10,355,769





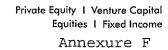


## Lakson Asset Allocation Developed Markets Fund Income Statement

For the year ended 30 June 2021

	Note	2021 2020 (Rupees)	
Income - net			
Unrealized appreciation on investments at fair value through profit or loss - net Dividend income on investments at fair value through profit or loss Markup on bank balances  Markup on investments calculated using the effective interest method Exchange (loss) / gain on foreign currency current account Realized loss on sale of investments held at fair value through profit or loss - net		51,681,267 1,627,597 15,900,103 57,785,492 (15,098,878) (15,053,695) 96,841,886	16,973,865 1,186,661 19,273,619 53,075,289 12,860,016 (23,513,574) 79,855,875
Expenses			
Remuneration of the Management Company Sindh Sales Tax on remuneration of the Management Company Remuneration of the Trustee Annual fee to the Securities and Exchange Commission of Pakistan SECP supervisory fee Auditors' remuneration Legal and professional fees Printing charges Brokerage, custody, settlement and bank charges Total expenses	8.1 8.2 9 10 15	19,949,642 2,593,454 2,638,815 267,230 2,500 382,404 299,200 32,207 2,312,372 28,477,824	13,985,170 1,818,072 1,839,918 183,227 2,500 258,875 725,000 13,560 1,841,255 20,667,576
Net income from operating activities  Provision for Sindh workers' welfare fund	11.1	(1,367,281)	(1,183,766)
Net income for the year before taxation	, , , ,	66,996,781	58,004,533
Taxation	16	•	-
Net income for the year		66,996,781	58,004,533
Allocation of net income for the year Net income for the year Income already paid on units redeemed  Accounting Income available for distribution: - Relating to capital gains - Excluding capital gains		66,996,781 (10,892,207) 56,104,574 42,964,174 13,140,400 56,104,574	58,004,533 (12,312,474) 45,692,059 - 45,692,059 45,692,059







## Lakson Asset Allocation Developed Markets Fund Statement of Comprehensive Income

For the year ended 30 June 2021

2021 2020

(Rupees)

Net income for the year 58,004,533

Other comprehensive income for the year -

Total comprehensive income for the year 66,996,781 58,004,533

