

PICIC Insurance Limited 3rd Floor, Nadir House, I.I. Chundrigar Road Karachi.

Tel: 021-32410781 Fax: 021-32410782

September 2, 2021

Mr. Hafiz Maqsood Munshi, Manager - Companies & Securities Compliance-RAD, Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Sub: Monthly Progress Report

Dear Sir,

As required we are updating Pakistan Stock Exchange on the monthly progress of the merger of the Company.

The merger petition is expected to be fixed for hearing on September 23, 2021.

We will update you accordingly.

Thanking you for your cooperation.

Best regards,

Moiz Ali

Chief Executive Officer