



NOTICE

PSX/N-1054

Dated: September 03, 2021

IMPLEMENTATION OF LIQUID CAPITAL REQUIREMENTS ON SECURITIES BROKERS

This is in continuation of PSX Notices No. PSX/N-826 dated July 01, 2021 and PSX/N-943 dated August 02, 2021.

All Securities Brokers are hereby informed that Securities and Exchange Commission of Pakistan, vide letter dated September 01, 2021, has approved the following:

1. The cutoff date for phased implementation of minimum threshold of Liquid Capital (LC) and relevant ratios has been further extended till October 01, 2021. Securities Brokers shall be required to maintain minimum LC effective from October 01, 2021 as communicated vide aforementioned notices.
2. Securities Brokers shall submit to the Securities Exchange and the Clearing House the audited financial statements disclosing the LC or submit reviewed half yearly LC statements, whichever is applicable, depending on the end of financial year, from cutoff date of June 30, 2021 onwards as per the regulatory requirements.

All Securities Brokers are advised to note the above for information and timely compliance.

AJEET KUMAR

Chief Regulatory Officer

Cc:

1. The Director/HoD, PRDD, (SMD), SECP
2. Add. Director, Supervision Division-Offsite-I Dept., SECP
3. The Chief Executive Officer, PSX
4. The Chief Executive Officer, CDC
5. The Chief Executive Officer, NCCPL
6. The Chief Executive Officer, PMEX
7. The Chief Executive Officer, IFMP
8. All Heads of Departments, PSX
9. The Regional Heads-ISB & LHR, PSX
10. All TRE Certificate Holders
11. PSX Website & Notice Board