



NOTICE

PSX/N-1060

Dated: September 06, 2021

MANDATORY REQUIREMENT FOR SUBMISSION OF REVIEWED/AUDITED NET CAPITAL BALANCE AND LIQUID CAPITAL STATEMENTS

This is with reference to the Clause 6(3) of Securities Brokers (Licensing and Operations) Regulations, 2016 and PSX Notice No. PSX/N-1054 dated September 03, 2021.

All Securities Brokers, whose financial year-end is **December 31, 2020**, shall submit their Half Yearly Net Capital Balance (NCB) and Liquid Capital (LC) Statements reviewed by their statutory auditor latest by **September 15, 2021**.

Securities Brokers, whose financial year-end is **June 30, 2021**, shall disclose their NCB and LC Statements in their annual audited financial statements and submit the same latest by **November 01, 2021**.

Further, it must be noted that if there is any difference between the audited/reviewed and monthly NCB/LC Statements, then the Securities Brokers shall be required to update the NCB/LC Statements in accordance with audited/reviewed statement after forwarding their written requests for revision. In such case, the Securities Broker shall also be required to furnish reasons for difference(s) in NCB/LC Statement(s) at RMG@PSX.COM.PK.

The above must be noted for your necessary compliance.

AJEET KUMAR

Chief Regulatory Officer

Cc:

1. The Director/HoD, PRDD, (SMD), SECP
2. Add. Director, Supervision Division-Offsite-I Dept., SECP
3. The Chief Executive Officer, PSX
4. The Chief Executive Officer, CDC
5. The Chief Executive Officer, NCCPL
6. The Chief Executive Officer, PMEX
7. The Chief Executive Officer, IFMP
8. All Heads of Departments, PSX
9. The Regional Heads-ISB & LHR, PSX
10. All Securities Brokers
11. PSX Website & Notice Board