

PSX/N-1092

September 10, 2021

Reproduced hereunder letter No.PSX/Gen-1776 dated September 10, 2021 sent to **M/s. Frontier Ceramics Limited (FRCL)** under Section 97 of the Securities Act, 2015 and Clause 5.6.3. of PSX Regulations, seeking clarification regarding substantial decrease in price / volume of its shares during the last three months, for information of all market participants.



PAKISTAN STOCK EXCHANGE LIMITED

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Ref. No. PSX/ GEN-1776

September 10, 2021

The Company Secretary,
Frontier Ceramics Limited,
29-Jamrud Industrial Estate,
Jamrud Road Peshawar,
Peshawar,

Subject: UNUSUAL MOVEMENT IN PRICE OR VOLUME IN THE SHARES OF M/S. FRONTIER CERAMICS LIMITED (FRCL)

Dear Sir,

This is with reference to the requirement of section 97 of the Securities Act, 2015 and clause 5.6.3. of the PSX Regulations whereby the Listed Companies are required to respond promptly by disclosing the following to the public if there are unusual movements in the price or volume of its traded securities is observed:

- Details of any matter or development of which it is aware that is or may be relevant to the unusual movements, or
- A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed that the price in the shares of FRCL has decreased substantially during the last three months.

Please note that in case of any material/price-sensitive information that is likely to affect the market price/volume, you are required to share the same to the Exchange for its onward dissemination to all market participants as prescribed under clause 5.6.1. of the PSX Regulations.

In view of the above, you are advised to furnish the reason and/or any material information in Company's knowledge which may have resulted in substantial decrease in price in terms of clause 5.6.3. of PSX Regulations and Section 97 of the Securities Act, 2015 immediately, through PUCARS for information of all market participants.

Yours truly,



Hafiz Maqsood Munshi
Manager
Listed Companies Compliance Department- RAD

Cc

- The Executive Director (MSD) - SECP
- The Chief Regulatory Officer - PSX
- PSX Website