

SUSPENSION OF TRADING IN THE SHARES OF M/S. DREKKAR KINGSWAY LIMITED

This is further to our Notice No.PSX/N-878 dated July 14, 2021 on the subject matter.

Since M/s. Drekkar Kingsway Limited has not so far removed the cause(s) of suspension of trading in its shares relating to non-compliances of Clauses 5.11.1.(i)(l) of PSX Regulations i.e. adverse opinion in the Audit Report and Winding-up Petition has been filed against the company by SECP, it has been decided that trading in the shares of the company shall remain suspended until such time the causes of suspension have been rectified or another period of 60 days effective from September 13, 2021.

The decision has been taken in exercise of the powers vested in the Exchange under Sub-Section (7) of Section 19 of the Securities Act, 2015 and clause 5.11 of the PSX Regulations.

The above may be noted for record purposes.



Hafiz Maqsood Munshi | Manager-RAD

Cc:

1. The Director (CSD)-SECP
2. The Director (CI)-SECP
3. The Chief Executive Officer-PSX
4. The Chief Regulatory Officer-PSX
5. All Departmental Heads-PSX
6. The Central Depository Company of Pakistan Limited
7. The National Clearing Company of Pakistan Limited
8. Company Concerned
9. F.D. Registrar Services (SMC-Pvt.) Ltd.
10. PSX Website & Notice Board