

PSX/N-1093

September 10, 2021

Reproduced hereunder letter No.PSX/Gen-1776 dated September 10, 2021 sent to **M/s. Nazir Cotton Mills Limited (NCML)** under Section 97 of the Securities Act, 2015 and Clause 5.6.3. of PSX Regulations, seeking clarification regarding substantial increase in price / volume of its shares during the last three months, for information of all market participants.



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.
UAN: 111-001-122 Fax: 32410825
Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ GEN-1776

September 10, 2021

The Company Secretary,
Nazir Cotton Mills Limited
61-K, Gulberg-III,
Lahore,

Subject: UNUSUAL MOVEMENT IN PRICE OR VOLUME IN THE SHARES OF M/S. NAZIR COTTON MILLS LIMITED (NCML)

Dear Sir,

This is with reference to the requirement of section 97 of the Securities Act, 2015 and clause 5.6.3. of the PSX Regulations whereby the Listed Companies are required to respond promptly by disclosing the following to the public if there are unusual movements in the price or volume of its traded securities is observed:

- Details of any matter or development of which it is aware that is or may be relevant to the unusual movements, or
- A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed that the price in the shares of NCML has increased substantially during the last three months.

Please note that in case of any material/price-sensitive information that is likely to affect the market price/volume, you are required to share the same to the Exchange for its onward dissemination to all market participants as prescribed under clause 5.6.1. of the PSX Regulations.

In view of the above, you are advised to furnish the reason and/or any material information in Company's knowledge which may have resulted in substantial increase in price in terms of clause 5.6.3. of PSX Regulations and Section 97 of the Securities Act, 2015 immediately, through PUCARS for information of all market participants.

Yours truly,



Hafiz Maqsood Munshi
Manager
Listed Companies Compliance Department- RAD

Cc

- The Executive Director (MSD) - SECP
- The Chief Regulatory Officer - PSX
- PSX Website