



**National Clearing Company of Pakistan Limited**

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

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**NCCPL/CM/SEPTEMBER-21/08**

**September 11, 2021**

**“Implementation of Approved Amendments in NCCPL Regulations 2015 pertaining to  
“Margin Financing System (MFS) - Deferred”**

**Dear Market Participants,**

This is with reference to our Circular No. **NCCPL/CM/September-21/05** dated **September 07, 2021** regarding implementation of amendments approved in NCCPL Regulations pertaining to Margin Financing System (MFS). In this respect, please be informed that in order to provide further understanding sessions to the market participants, the live implementation of said changes in the MF System has been deferred till September 20, 2021.

All concerned are requested to note the above.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622.

**Regards,**

**sd**

**Muhammad Asif**  
**General Manager/HOD - Operations**

**CC:**

1. Executive Director/HOD - Policy, Regulation and Development Department - SMD Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association
6. Pakistan Stock Brokers Association