

PROPOSED DELISTING OF M/S. FATEH SPORTS WEAR LIMITED

This is further to PSX's Notice No. PSX/N-986 dated August 16, 2021 whereby extension in time up to Wednesday, September 15, 2021 provided to M/s. Fateh Sports Wear Limited ("FSWL") to comply with the compulsory buy-back direction and/or to rectify the non-compliances was notified for information of all concerned.

In this context, it is hereby informed to all concerned that despite providing substantial time, FSWL has neither rectified the non-compliances of clauses 5.11.1. (b) & (e) of the PSX Regulations nor complied with the compulsory buy-back direction issued by PSX vide Notice No. PSX/N-1048 dated September 23, 2020.

In view of above, PSX in the interest of protection of investors and in line with the requirements of clause 5.11.2. (f) of the PSX Regulations is now initiating process to delist FSWL from the Exchange. The said clause is reproduced hereunder for information:

"5.11.2.(f) Upon completion of the buy-back process of shares by majority shareholders/ sponsors of the Company or failure to comply with the compulsory buy-back directions or failure to rectify the non-compliance(s) within the timeframe specified under sub-clause 5.11.2 (e) or as otherwise specifically provided under sub-clauses to Regulation 5.11.1 above, the Exchange shall delist such Company within 90 days through a notice in writing under intimation to the Commission;"

The concerned company / management is hereby notified that if it has any objection to the proposed action of delisting, it must inform PSX in writing within 30 days of issuance of this notice i.e. on or before **Friday, October 15, 2021**, failing which the PSX in compliance with the above referred Regulation will initiate the process of delisting of FSWL from PSX and the case of FSWL, u/c 5.11.2.(g) of the PSX Regulations will be forwarded to Securities and Exchange Commission of Pakistan for initiating further action as deemed appropriate under the Securities Act, 2015 and the Companies Act, 2017.

All concerned are requested to note the above.



HAFIZ MAQSOOD MUNSHI

Manager - RAD

Cc:

1. The Director / HOD (PRDD) – SECP
2. The Director (CSD) - SECP
3. The Additional Director (CMD-SMD) – SECP
4. The Chief Executive Officer – PSX
5. The Chief Regulatory Officer – PSX
6. All Departmental Heads – PSX
7. Company Concerned
8. Company Concerned Registration Office
9. Registrar of Company
10. The Central Depository Company of Pakistan Limited
11. The National Clearing Company of Pakistan Limited
12. PSX Notice Board and Website
13. State Bank of Pakistan
14. Pakistan Banks' Association
15. Institute of Chartered Accountants of Pakistan
16. Auditor of the Company Concerned