

15th September, 2021

Mr. Wasim A. Sattar
Senior Manager Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Road, Karachi

Subject: Initial Public Offering of Octopus Digital Limited

Dear Mr. Sattar,

This is with reference to your approval of Prospectus of Octopus Digital Limited. In this regard, we would like to inform you that the strike price of PKR 40.60 per share has been determined through the Book Building conducted on 9th and 10th of September, 2021. Key statistics of the same are given below.

A participation of PKR 30,249 million was received against an issue of PKR 1,110 million, an over subscription of 27.24x times. Total of 1,821 investors participated in the book building of which 1,757 investors were successful.

A category-wise breakup of successful bidders is as below

S. No	Category	No. of shares provisionally allocated
1	Insurance Companies	150,902
2	Investment Banks	100,399
3	Investment Companies	9,809,901
4	Mutual Funds	1,156,701
5	Other Institutions/Corporate Body	2,069,970
6	Provident/Pension Funds	559,715
7	TREC Holders	3,384,552
	Total Institutional Investors	17,232,140
8	Foreign Individual Investors	52,264
9	Local individual Investors	10,065,596
	GRAND TOTAL	27,350,000

Note: Since the issue is being made via 100% book building mechanism with 25% allocation to retail investors, therefore, underwriting of the retail portion is not required. In case the issue remains unsubscribed, the unsubscribed shares shall be allotted to the successful bidders on pro rata basis. The successful bidders have already given undertakings to subscribe such unsubscribed shares on pro rata basis

Yours sincerely,



Moazzam M. Malik
Chairman, BMA Capital Management Limited

Copy to: Asmaa Salim Malik, General Manager, Listings Department, PSX