

PSX/N-1119

Dated: September 20, 2021

## NOTICE FOR TREC HOLDERS/BROKERS OF PSX DRESS REHEARSAL OF NEW TRADING SYSTEM

All TRE Certificate/Brokers of PSX are hereby informed that PSX has scheduled the Mock and dress rehearsal of new Trading System migration on **Saturday, September 25<sup>th</sup> 2021**, to verify the readiness of go-live planned for 4<sup>th</sup> October 2021.

The main purpose of this rehearsal/ mock is to practice the cutover procedure by executing an end to end solution and replicating the complete Go-live trading day and settlement process. All market participants are requested to attend this activity and ensure maximum participation to ensure your readiness to go-live with the new Trading System.

System will be at the End of Day position of Friday evening (September 24<sup>th</sup>, 2021) KATS including Markets, Symbol position and other parameters.

All brokers are requested to post orders using the Jade Trading Terminal (provided by PSX), KiTS (wherever applicable) and their respective Vendor provided OMS (wherever applicable) connected to the new Trading Terminal test environment. Following table indicates the markets, sides and the order/price types required to be tested.

Markets	Sides	Order Types / Price Types
1. Regular <ul style="list-style-type: none"> <li>a. Ready</li> <li>b. Future</li> <li>c. Odd Lot</li> </ul> 2. Negotiated Deal Market (NDM) <ul style="list-style-type: none"> <li>3. Square Up</li> <li>4. Stock Index Future (SIF)</li> <li>5. BNB</li> </ul>	1. BUY 2. SELL 3. Short Sell 4. Blank Sell 5. Leverage Buy 6. MSF Buy	1. LIMIT 2. MARKET 3. Market to Limit

System will remain available on the following timings, so all TRE Certificate/Brokers get an equal opportunity for testing the different functions of available Market Segments of PSX.

Market Phase	Timing
Pre-Open	11:00 AM to 11:20 AM
1 min break	11:20 AM to 11:21 AM
Market Open	11:21 AM
Close	1:30 PM
After-hours Trading (Post Close)	1:30 PM to 1:45 PM
After-hours Close	1:45 PM
Trade Rectification and Modification	1:45 PM to 2:00 PM
Square-up market	
Loaded	11:21 AM
Pre-Open	11:40 AM
Open-Close	1:30 PM

Negotiated Deals Market (NDM)	
Open with C2C	11:21 AM
Open without C2C	12:20 PM
Close	1:30 PM
Bills and Bonds	
Open	11:21 AM
Close	1:30 PM
Government Debt Securities (GDS)	
Open	11:21 AM
Close	1:30 PM

It is mandatory for all TREC Holders to fill the Feedback Form available at the following FTP site (<http://172.16.90.111/kse/downloads/New-Trading-System/>) and submit to [pmo.info@psx.com.pk](mailto:pmo.info@psx.com.pk) and [itss@psx.com.pk](mailto:itss@psx.com.pk)

Regarding IT Support of New Trading System, all TRE Certificate Holders can communicate to the PSX IT Support Services on [pmo.info@psx.com.pk](mailto:pmo.info@psx.com.pk) and [itss@psx.com.pk](mailto:itss@psx.com.pk) or via following contact numbers:

Location	Contact Details
Karachi	021-111-012345 ext. 4401-4407
Lahore	042-36316921 ext. 5057/5019
Islamabad	051-2894849

For queries related to NCCPL, TREC Holders can communicate to NCCPL Support via following contact numbers:

021-32460811	<b>Extension:</b>
	253
	255
	232
	256

We look forward to your usual support and hope that we work together in synergy towards the implementation of new Trading System.

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**Akhund Amir**  
 DGM IT / Head of PMO

Copy to:

1. The Chief Executive Officer, Pakistan Stock Exchange Limited
2. The Chief Operating Officer, Pakistan Stock Exchange Limited
3. The Chief Regulatory officer, Pakistan Stock Exchange Limited
4. All Head of Departments, PSX
5. CIOs and Head of Operations of NCCPL and CDC
6. PSX Website