



**First
Capital
Investments
Limited**

29 September 2021

FCIL/CS/09/2021/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2021


We have to inform you that the Board of Directors of First Capital Investments Limited the asset management Company of First Capital Mutual Fund in their meeting held on 29 September 2021 at 12:00 p.m. at Lahore have not recommended / declared any payout to the unit holders.

This is in addition to already paid dividend to the Unit Holders at the rate Rs. 0.39 on 29 June 2021 and Re. 0.17 per Unit on 25 September 2020.

A copy of Profit & loss Account for the period ended 30 June 2021 is enclosed

Since the Company has not declared any payouts, therefore no book closure is required

Yours truly,
For First Capital Investments Limited


Abdul Sattar
Company Secretary

First Capital Mutual Fund
Income Statement
For the year ended 30 June 2021

2021 2020

----- Rupees -----

Income

Capital (loss) / gain on sale of 'fair value through profit or loss investments' - net
Dividend income from 'fair value through profit or loss investments'
Income from government securities
Profit on bank deposits
Other Income
Unrealised diminution on re-measurement of investments - classified as 'financial asset at fair value through profit or loss' - net
Total (loss) / income

19,956,336	6,495,030
4,929,620	3,998,996
165,030	2,496,323
1,096,858	666,913
150,735	112,292
16,475,136	(2,981,851)
42,773,835	10,787,703

Expenses

Remuneration to the Management Company
Punjab Sales tax on remuneration to the Management Company
Remuneration to the Trustee
Sindh Sales tax on remuneration to the Trustee
Annual fee - Securities and Exchange Commission of Pakistan
Securities transaction costs
Auditors' remuneration
Accounting & Operational charges
Annual listing fee - Pakistan Stock Exchange
Legal and other professional fees
Fund's ranking fee
Printing, postage and other charges
Bank charges
Total expenses

2,449,078	2,148,580
391,853	343,773
244,938	214,858
31,838	27,932
24,491	21,486
583,894	492,238
996,000	1,059,395
122,454	107,429
24,430	22,000
-	-
142,330	140,360
-	-
30,925	3,098
5,042,231	4,581,149

Net (loss) / income from operating activities

37,731,636 6,206,554

Taxation

Net (loss) / income for the year after taxation

37,731,636 6,206,554

Earnings per unit

Net income for the year after taxation

Allocation of net income for the year

Net income for the year
Income already paid on units redeemed

37,731,636	6,206,554
(2,447,376)	(2,086,813)
35,284,260	4,119,741

Accounting income available for distribution

- Relating to capital gains
- Excluding capital gains

36,431,562	3,513,179
(1,147,302)	606,562
35,284,260	4,119,741