

AISHA STEEL MILLS LIMITED

12th October 2021

The General Manager - Operations
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Subject: **Ex-Dividend Price of Preference Shares of Aisha Steel Mills Limited - ASLPS and ASLCPS**

Dear Sir

This is with reference to the announcement made by Aisha Steel Mills Limited (the Company) on 1st October 2021 and clarification issued on 4th October 2021 in connection with financial results for the year ended 30th June 2021.

As advised, we hereby convey calculation of impact on ex-dividend prices of ASLPS and ASLCPS in connection with above-referred announcement / clarification made at Pakistan Stock Exchange.

Security & Symbol	Dividend upto 30-Jun-21 attributable to outstanding shares as on 30-Sep-21	Outstanding shares as on 30-Sep-21	Impact of Dividend per outstanding share
Cumulative Convertible Preference Shares (ASLPS)	Rs. 569.78 Million	44,357,057	Rs.12.85
Cumulative Convertible Preference Shares (ASLCPS)	Rs.0.99 Million	137,920	Rs.7.16

We believe that the above disclosure assist in clarifying the position and determining ex-price of the aforementioned securities of Aisha Steel Mills Limited on the book closure.

Yours' faithfully



Manzoor Raza
Company Secretary

