

October 22, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD/QUARTER ENDED 30 SEPTEMBER 2021

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, 22 October 2021 at Karachi has approved financial results of following funds period/quarter ended 30 September 2021:

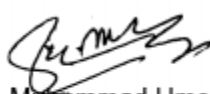
The financial results of the Funds are annexed.

S.No	Name of Fund	Annexure
1	Faysal Money Market Fund (FMMF)	I
2	Faysal Halal Amdani Fund (FHAF)	II
3	Faysal Income & Growth Fund (FIGF)	III
4	Faysal Savings Growth Fund (FSGF)	IV
5	Faysal Islamic Savings Growth Fund (FISGF)	V
6	Faysal Stock Fund (FSF)	VI
7	Faysal Financial Sector Opportunity Fund (FFSOF)	VII
8	Faysal Asset Allocation Fund (FAAF)	VIII
9	Faysal Islamic Asset Allocation Fund (FIAAF)	IX
10	Faysal MTS Fund (FMTSF)	X
11	Faysal Sharia Planning Fund (FSPF)	XI
12	Faysal Financial Value Fund (FFVF)	XII
13	Faysal Financial Planning Fund (FFPF)	XIII
14	Faysal Islamic Dedicated Equity Fund (FIDEF)	XIV
15	Faysal Government Securities Fund (FGSF)	XV
16	Faysal Islamic Financial Planning Fund (FIFPF)	XVI
17	Faysal Islamic Stock Fund (FISF)	XVII
18	Faysal Islamic Cash Fund (FICF)	XVIII
19	Faysal Islamic Cash Fund (FCF)	XIV

The Reports of the funds under management of Faysal Asset Management Limited for the period/quarter ended September 30, 2021 will be transmitted to PSX and will be uploaded on website, within the specific time.

You may please inform the TRE Certificate holders of the exchange accordingly.

Yours Faithfully
for and on behalf of Faysal Asset Management Limited.


Muhammad Umer
Company Secretary

Annexure I

FAYSAL MONEY MARKET FUND
Financial results for the Quarter ended September 30, 2021

	Quarter Ended September 30,	
	2021	2020
	----- (Rupees) -----	
Income		
Profit on government securities	32,660,498	39,018,171
Profit on balances with banks	114,472,716	41,207,252
Profit on letters of placement	209,589	15,528,193
Profit on commercial papers and short term sukuk certificates	12,838,741	13,478,270
Capital gain / (loss) on disposal of investments - net	1,050,344	(5,976,048)
Unrealised loss on remeasurement of investments classified as financial asset at fair value through profit or loss'	(777,180)	(130,220)
Total income	160,454,708	103,125,618
Operating Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	2,810,569	3,555,092
Sindh sales tax on remuneration of the Management Company	365,399	462,162
Allocated Expenses	-	887,992
Selling and marketing charges	590,747	3,148,454
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	1,328,034	943,420
Sindh sales tax on remuneration of the Trustee	172,747	122,644
Annual fees to the Securities and Exchange Commission of Pakistan	408,870	290,283
Transaction costs	154,535	151,670
Bank charges	17,220	16,028
Auditors' remuneration	172,500	172,500
Fees and subscriptions	89,229	89,230
Legal and Professional Charges	230,190	-
Printing expense	6,256	6,256
Total operating expenses	6,346,296	9,845,731
Net profit from operating activities	154,108,412	93,279,887
(Reversal) / Provision for Sindh Workers' Welfare Fund (SWWF)	(26,600,736)	1,865,599
Net profit for the period before taxation	180,709,148	91,414,288
Taxation	-	-
Net profit for the period after taxation	180,709,148	91,414,288
Allocation of net profit for the period		
- Net profit for the period	180,709,148	91,414,288
- Income already paid on units redeemed	(12,563,146)	(5,160,647)
	168,146,002	86,253,641
Accounting income available for distribution		
- Relating to capital gains	273,164	-
- Excluding capital gains	167,872,838	86,253,641
	168,146,002	86,253,641

Annexure II

FAYSAL HALAL AMDANI FUND
Financial results for the Quarter ended September 30, 2021

	FOR THE QUARTER ENDED SEPTEMBER 30, 2021	FOR THE QUARTER ENDED SEPTEMBER 30, 2020
	----- (Rupees) -----	
Income		
Income from Commercial papers	35,840,765	9,401,388
Interest Income From Term Deposit Receipts (TDRs)	5,919,190	37,410,625
Income from Certificate of Investment	1,777,787	-
Income from Sukuks	6,616,439	-
Profit on balances with banks	189,225,408	91,286,483
Total income	<u>239,379,589</u>	<u>138,098,496</u>
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	7,429,282	6,476,018
Sindh sales tax on remuneration of the Management Company	965,807	841,882
Selling and Marketing Charges	429,453	3,085,247
Allocated expenses	-	3,004,577
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,110,438	1,232,343
Sindh sales tax on remuneration of the Trustee	274,357	160,205
Annual fee to the Securities and Exchange Commission of Pakistan	649,366	379,182
Auditors' remuneration	146,004	146,004
Amortisation of preliminary expenses and flotation costs	51,060	51,060
Transaction costs	31,776	23,549
Bank and settlement charges	1,856	531
Shariah Advisory Fee	81,512	-
Fees and subscription	77,464	77,464
Printing expenses	6,256	6,256
Total expenses	<u>12,254,631</u>	<u>15,484,318</u>
Net income from operating activities	<u>227,124,958</u>	<u>122,614,178</u>
Reversal / (Provision) for Sindh Workers' Welfare Fund	15,452,815	(2,452,283)
Net income for the period before taxation	<u>242,577,773</u>	<u>120,161,895</u>
Taxation	-	-
Net income for the period after taxation	<u>242,577,773</u>	<u>120,161,895</u>
Earnings per unit	-	-
Allocation of net income for the period		
Net income for the period after taxation	242,577,773	120,161,895
Income already paid on units redeemed	(62,462,786)	(41,478,718)
	<u>180,114,987</u>	<u>78,683,177</u>
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	180,114,987	78,683,177
	<u>180,114,987</u>	<u>78,683,177</u>

Annexure III

FAYSAL INCOME & GROWTH FUND
Financial results for the Quarter ended September 30, 2021

	Quarter Ended September 30	
	2021	2020
	----- (Rupees) -----	
Income		
Profit earned on debt securities	10,111,782	10,898,726
Profit on balances with banks	11,057,977	7,871,708
Net gain on investments: at fair value through profit or loss		
- Capital loss on sale of investments - net	(1,387,875)	(812,422)
- Unrealized gain on revaluation of investments - net	1,290,255	5,854,602
	(97,620)	5,042,180
Total income	21,072,139	23,812,614
Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	3,781,797	2,016,028
Sindh sales tax on remuneration of the Management Company	491,633	259,836
Allocated expenses	-	153,916
Selling and marketing expenses	630,299	1,100,718
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	189,089	148,666
Sindh sales tax on remuneration of the Trustee	25,211	19,822
Transactional charges	108,672	100,462
Bank charges	1,080	1,695
Annual fees to the Securities and Exchange Commission of Pakistan	50,423	39,644
Auditors' remuneration	206,080	206,080
Fees and subscription	80,018	80,019
Legal and Professional Charges	138,736	
Printing charges	6,256	6,256
Total operating expenses	5,709,294	4,133,142
Net profit from operating activities	15,362,845	19,679,472
Reversal / (Provision) of Sindh Workers' Welfare Fund (SWWF)	6,757,093	(393,589)
Net profit for the period before taxation	22,119,938	19,285,883
Taxation	-	-
Net profit for the period after taxation	22,119,938	19,285,883
Allocation of net profit for the period		
Net profit for the period	22,119,938	19,285,883
Income already paid on units redeemed	(9,496,734)	(3,435,095)
	12,623,204	15,850,788
Accounting income available for distribution		
Relating to capital gains	-	5,042,180
Excluding capital gains	12,623,204	10,808,608
	12,623,204	15,850,788

Annexure IV

FAYSAL SAVINGS & GROWTH FUND
Financial results for the Quarter ended September 30, 2021

	Quarter Ended September 30	
	2021	2020
	----- (Rupees) -----	
Income		
Interest on Pakistan Investment Bonds	6,551,087	8,457,440
Interest on Market Treasury Bills	12,190,875	2,751,082
Interest on term finance certificates	7,851,020	12,814,089
Interest on commercial papers	1,900,008	-
Profit on sukuk certificates	8,076,620	8,632,959
Income from Margin Trading System	-	916,584
Profit on balances with banks	14,146,049	20,393,965
Net realised loss on sale of investments	(1,355,851)	(170,596)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	1,592,466	10,826,965
Total income	50,952,274	64,622,488
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	10,055,499	7,214,808
Sindh sales tax on remuneration of the Management Company	1,307,215	937,925
Selling and marketing expenses	1,675,917	2,488,855
Allocated expenses	-	705,389
Remuneration of Central Depository Company of Pakistan Limited - Trustee	502,775	473,139
Sindh sales tax on remuneration of the Trustee	65,361	61,823
Annual fees to the Securities and Exchange Commission of Pakistan	134,073	126,170
Transaction charges	239,175	137,646
Bank charges	4,620	1,955
Auditors' remuneration	224,480	224,480
Fees and subscriptions	90,615	90,615
Settlement charges	610	199,628
Printing charges and other expenses	-	8,780
Total expenses	14,300,340	12,671,213
Net income from operating activities	36,651,934	51,951,275
Reversal / (Provision) for Sindh Workers Welfare Fund	17,946,961	(1,039,026)
Net income for the period before taxation	54,598,895	50,912,249
Taxation	-	-
Net income for the period after taxation	54,598,895	50,912,249
Earnings per unit	-	-
Allocation of net income for the period		
Net income for the period after taxation	54,598,895	50,912,249
Income already paid on units redeemed	(1,962,660)	(9,817,769)
	52,636,235	41,094,480
Accounting income available for distribution		
- Relating to capital gains	236,615	10,656,369
- Excluding capital gains	52,399,620	30,438,111
	52,636,235	41,094,480

Annexure V

FAYSAL ISLAMIC SAVINGS GROWTH FUND
Financial results for the Quarter ended September 30, 2021

	Quarter Ended September 30	
	2021	2020
	----- (Rupees) -----	
Income		
Profit on sukuk certificates	33,784,832	34,825,411
Profit on commercial papers	2,937,594	3,266,096
Profit on balances with banks	33,953,761	25,355,962
Profit on certificate of Musharikha	4,253,436	3,280,534
Profit Receivable on Murabaha Share Financing	441,331	
Capital gain / (loss) on disposal of investments - net	29,011	(274,616)
Unrealised gain on re-measurement of investments classified as at fair value through profit or loss' - net	3,562,422	3,333,644
Total income	78,962,387	69,787,031
Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	9,959,446	4,552,947
Sindh sales tax on remuneration of the Management Company	1,294,728	591,883
Allocated expenses	-	591,679
Selling and marketing charges	550,982	3,233,223
Remuneration of Central Depository Company of Pakistan Limited - the trustee	746,958	649,881
Sindh sales tax on remuneration of trustee	97,602	84,485
Annual fee to the Securities and Exchange Commission of Pakistan	199,188	173,302
Transaction Charges	16,340	154,717
Bank charges	109	2,172
Auditors' remuneration	186,300	186,300
Fees and subscriptions	6,931	6,931
Shariah Advisory Fee	81,512	
Printing and other expenses	6,256	8,802
Total Operating Expenses	13,146,352	10,236,322
Net profit from operating activities	65,816,035	59,550,709
Reversal / (Provision) for Sindh Workers' Welfare Fund (SWWF)	12,867,250	(1,191,013)
Net income for the year before taxation	78,683,285	58,359,696
Taxation	-	-
Net income for the year after taxation	78,683,285	58,359,696
Allocation of net income for the period		
- Net income for the period	78,683,285	58,359,696
- Income already paid on units redeemed	(4,951,908)	(10,718,999)
	<u>73,731,377</u>	<u>47,640,697</u>
Accounting income available for distribution		
- Relating to capital gains	3,591,433	3,059,028
- Excluding capital gains	70,139,944	44,581,669
	<u>73,731,377</u>	<u>47,640,697</u>

Annexure VI

FAYSAL STOCK FUND
Financial results for the Quarter ended September 30, 2021

	QUARTER ENDED SEPTEMBER 30, 2021	QUARTER ENDED SEPTEMBER 30, 2020
	----- (Rupees) -----	
Income		
Profit on balances with banks	2,904,110	381,189
Dividend income from equity securities	29,028,111	26,910
Capital (loss) / gain on sale of investments - net	(49,636,720)	23,645,180
Unrealised gain / (loss) remeasurement of investments classified as 'at fair value through profit or loss' - net	(90,708,955)	8,968,651
Total (loss) / income	(108,413,454)	33,021,930
Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	13,717,486	579,142
Sindh sales tax on remuneration of the Management Company	1,783,273	75,288
Selling and marketing charges	3,141,963	579,142
Allocated expenses	-	86,871
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	937,929	115,844
Sindh sales tax on remuneration of the Trustee	122,098	15,057
Annual fee to the Securities and Exchange Commission of Pakistan	137,175	11,583
Reimbursement (from) / to Management Company	-	(570,000)
Auditors' remuneration	213,624	213,624
Fees and subscriptions	67,539	67,539
Transaction charges	4,369,705	1,717,711
Bank charges	4,006	5,151
Printing charges	-	6,259
Total operating expenses	24,494,798	2,903,211
Net (loss) / income from operating activities	(132,908,251)	30,118,719
Provision for Sindh Workers' Welfare Fund (SWWF)	7,540,151	(601,974)
Net (loss) / income for the period before taxation	(125,368,101)	29,516,745
Taxation	-	-
Net (loss) / income for the period after taxation	(125,368,101)	29,516,745
Earning per unit		
Allocation of net income for the period		
-Net income for the period after taxation	(125,368,101)	29,516,745
-Income already paid on units redeemed	-	(9,371,392)
	(125,368,101)	20,145,353
Accounting income available for distribution		
-Relating to capital gains	-	32,613,831
-Excluding capital gains	-	(12,468,478)
	-	20,145,353

Annexure VII

FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND
Financial results for the Quarter ended September 30, 20

	Quarter Ended September 30	
	2021	2020
	(Rupees)	
Income		
Interest on term finance certificates	440,068	609,174
Profit on sukuk certificates	-	2,039,527
Interest on Pakistan investment bonds	1,813,318	1,562,148
Interest on market treasury bills	57,184	929,388
Profit on commercial papers	456,012	-
Profit on balances with banks	11,016,531	13,887,166
Net capital loss on sale of investments	(438,336)	(215,341)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	112,227	139,889
Total income	13,457,004	18,951,951
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	552,351	786,185
Sindh Sales Tax on remuneration of the Management Company	71,805	97,086
Allocated expenses	-	282,325
Selling and marketing expenses	-	564,651
Remuneration of Central Depository Company of Pakistan Limited - Trustee	138,087	188,447
Sindh Sales Tax on remuneration of the Trustee	18,043	24,624
Annual fees to Securities and Exchange Commission of Pakistan	36,823	50,253
Transaction charges	69,746	99,020
Bank charges	1,391	1,806
Auditors' remuneration	74,336	74,336
Printing Charges	6,256	6,256
Fee and subscription	70,999	71,000
Total expenses	1,039,837	2,245,989
Net income from operating activities	12,417,167	16,705,962
(Reversal) / Provision for Sindh Workers Welfare Fund	(6,172,920)	334,118
Net income for the period before taxation	18,590,087	16,371,844
Taxation	-	-
Net income for the period after taxation	18,590,087	16,371,844
Earnings per unit	-	-
Allocation of net income for the period		
Net income for the period after taxation	18,590,087	16,371,844
Income already paid on units redeemed	(2,615,630)	(3,898,423)
	15,974,457	12,473,421
Accounting income available for distribution		
Relating to capital gains	-	-
Excluding capital gains	15,974,457	12,473,421
	15,974,457	12,473,421

Annexure VIII

FAYSAL ASSET ALLOCATION FUND
Financial results for the Quarter ended September 30, 2021

	QUARTER ENDED SEPTEMBER 30,2021	QUARTER ENDED SEPTEMBER 30,2020
	----- (Rupees) -----	
Income		
Dividend income from equity securities	4,011,950	22,760
Profit on balances with banks	702,688	486,823
Capital gain on sale of investments - net	1,565,292	18,916,799
	6,279,930	19,426,382
Unrealised diminution on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	(30,302,899)	(8,213,431)
Total (loss) / Income	<u>(24,022,969)</u>	<u>11,212,951</u>
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	1,743,272	436,308
Sindh sales tax on remuneration of the Management Company	226,625	56,720
Allocated expenses	-	43,631
Selling and marketing expenses	2,106,114	436,308
Remuneration of Central Depository Company of Pakistan Limited - Trustee	174,327	87,262
Sindh sales tax on remuneration of the Trustee	22,663	11,344
Annual fee to the Securities and Exchange Commission of Pakistan	17,433	8,726
Transaction charges	399,654	1,171,791
Bank charges	482	2,924
Auditors' remuneration	166,980	166,980
Fee and subscription	-	43,859
Printing and other expenses	43,859	6,256
Reimbursement from the Management Company	(750,000)	(320,000)
Total expenses	<u>4,151,409</u>	<u>2,152,109</u>
Net (loss) / income from operating activities	<u>(28,174,378)</u>	<u>9,060,842</u>
Reversal / (Provision) for Sindh Workers Welfare Fund (SWWF)	2,745,118	(181,216)
Net (loss) / income for the period before taxation	<u>(25,429,260)</u>	<u>8,879,626</u>
Taxation	-	-
Net (loss) / income for the period after taxation	<u>(25,429,260)</u>	<u>8,879,626</u>
Earning per unit	-	-
Allocation of net income for the period		
Net (loss) / income for the period after taxation	(25,429,260)	8,879,626
Income already paid on units redeemed	-	(2,270,871)
	<u>(25,429,260)</u>	<u>6,608,755</u>
Accounting income available for distribution		
Relating to capital gains	-	10,703,368
Excluding capital gains	(25,429,260)	(4,094,613)
	<u>(25,429,260)</u>	<u>6,608,755</u>

Annexure IX

FAYSAL ISLAMIC ASSET ALLOCATION FUND
Financial results for the Quarter ended September 30, 2021

	Quarter Ended September 30	
	2021	2020
	----- (Rupees) -----	
Income		
Dividend income	-	-
Profit on balances with banks	7,062,543	7,158,801
Profit on debt securities	49,861,973	38,338,448
Gain / (loss) on investments at fair value through profit or loss		
- Capital gain on sale of investments - net	383,562	537,941
- Unrealised gain on revaluation of investments classified as financial assets at fair value through profit or loss	4,661,075	1,654,158
	5,044,637	2,192,099
Total income	61,969,153	47,689,348
Expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	680,078	521,792
Sindh sales tax on remuneration of the Management Company	88,411	67,834
Selling and Marketing Charges	340,039	-
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	510,059	773,847
Sindh sales tax on remuneration of the Trustee	66,309	135,667
Transaction charges	93,609	194,061
Bank charges	1,953	563
Annual fees to the Securities and Exchange Commission of Pakistan	136,016	104,358
Auditors' remuneration	218,040	218,040
Fees and subscription	6,931	6,931
Printing charges	6,222	19,263
Amortisation of preliminary expenses and floatation costs	-	73,301
Total operating expenses	2,147,667	2,115,657
Net profit from operating activities	59,821,486	45,573,691
Reversal / (Provision) for Sindh Workers' Welfare Fund (SWWF)	6,264,528	(911,473)
Net profit for the period before taxation	66,086,014	44,662,218
Taxation	-	-
Net profit for the period after taxation	66,086,014	44,662,218
Allocation of net profit for the period		
-Net profit for the period	66,086,014	44,662,218
-Income already paid on units redeemed	(4,076,384)	(240,779)
	62,009,630	44,421,439
Accounting income available for distribution		
-Relating to capital gains	5,044,637	2,192,099
-Excluding capital gains	56,964,993	42,229,340
	62,009,630	44,421,439

Annexure X

FAYSAL MTS FUND
Financial results for the Quarter ended September 30, 2021

	Quarter Ended September 30,	
	2021	2020
Income	----- (Rupees) -----	
Profit earned on government securities	23,252,317	4,297,200
Income from Margin Trading System (MTS)	82,944,645	37,666,465
Return on bank balances	12,750,369	7,486,971
Net (loss) / gain on investments - at fair value through profit or loss		
- Net capital gain / (loss) on sale of investments	1,337,848	(196,338)
- Net unrealised gain / (loss) on revaluation of investments	4,778	(80,662)
	1,342,626	(277,000)
Total income	120,289,957	49,173,636
Expenses		
Remuneration of the Management Company	10,996,574	3,939,095
Sales tax on Management fee	1,434,560	511,237
Selling and marketing expenses	-	1,005,486
Allocated expenses	-	502,744
Remuneration of the Trustee	979,019	355,061
Sales tax on Trustee fee	127,925	46,041
Bank charges	6,761	10,563
Auditors' remuneration	90,068	90,068
SECP annual fee	261,072	94,530
Fees and subscription	80,019	80,018
Transaction charges	8,593,472	3,510,520
Printing charges	-	6,256
(Reversal) / Provision for Sindh Workers' Welfare Fund (SWWF)	(10,265,471)	779,357
Amortisation of preliminary expenses and floatation costs	-	54,180
Total expenses	12,303,999	10,985,156
Net income for the period before taxation	107,985,959	38,188,480
Taxation	-	-
Net income for the period after taxation	107,985,959	38,188,480
Allocation of net income for the period		
Net income for the period	107,985,959	38,188,480
Income already paid on units redeemed	(10,457,916)	(10,457,916)
	97,528,043	27,730,564
Accounting income available for distribution		
Relating to capital gains	1,342,626	-
Excluding capital gains	96,185,416	27,730,564
	97,528,043	27,730,564

Annexure XI

FAYSAL SHARIA PLANNING FUND
Financial results for the Quarter ended September 30, 2021

	Quarter Ended September 30, 2021			Period Ended September 30, 2020		
	Capital Preservation Plan	Capital Preservation Plan - II	Total	Capital Preservation Plan	Capital Preservation Plan - II	Total
	----- (Rupees) -----			----- (Rupees) -----		
INCOME						
Profit on balances with banks	2,294,273	3,912,209	6,206,482	6,954,622	7,283,457	14,238,079
Dividend income from mutual fund securities	1,040,745	2,382,949	3,423,694	504,422	790,363	1,294,785
Back-end load income	-	520,785	520,785	1,270,911	1,599,808	2,870,719
Realised gain on sale of investments - net	2,536,881	5,254,777	7,791,658	15,028,822	91,457,471	106,486,293
Unrealised appreciation on re-measurement of investments classified as 'financial asset at fair value through profit or loss' - net	57,137	450,685	507,822	7,279,896	-	7,279,896
Total income	5,929,036	12,521,405	18,450,441	31,038,673	101,131,099	132,169,772
EXPENSES						
Remuneration of Faysal Asset Management Limited - the Management Company	369,965	1,062,769	1,432,734	1,831,170	2,021,074	3,852,244
Sindh sales tax on remuneration of the Management Company	48,095	138,061	186,156	238,052	292,837	530,889
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	62,731	181,337	244,068	166,901	193,756	360,657
Sindh sales tax on remuneration of the Trustee	8,155	23,565	31,720	21,698	25,188	46,886
Annual fee of the Securities and Exchange Commission of Pakistan	15,070	46,202	61,272	47,686	55,359	103,045
Allocated expenses	-	2,048,750	2,048,750	476,861	553,588	1,030,449
Auditor's remuneration	65,780	66,495	132,275	65,780	65,780	131,560
Amortisation of preliminary expenses and floatation costs	4,221	27,187	31,408	55,660	29,164	84,824
Fees and subscriptions	6,088,610	1,545,929	7,634,539	6,931	6,931	13,862
Printing charges	5,986	6,324	12,310	6,256	6,256	-
Shariah Advisory Fee	40,756	41,199	81,955	-	-	-
Bank charges	113	283	396	169	346	515
Total operating expenses	6,709,482	5,188,099	11,897,581	2,917,164	3,250,279	6,154,931
Net (loss) / profit from operating activities	(780,446)	7,333,306	6,552,860	28,121,509	97,880,820	126,014,841
Reversal / (Provision) for Sindh workers' welfare fund	3,858,676	4,712,802	8,571,478	(562,502)	(1,957,616)	(2,520,118)
Net profit for the period before taxation	3,078,230	12,046,108	15,124,338	27,559,007	95,923,204	123,482,211
Taxation	-	-	-	-	-	-
Net profit for the period after taxation	3,078,230	12,046,108	15,124,338	27,559,007	95,923,204	123,482,211
Earnings per unit	-	-	-	-	-	-
Allocation of profit for the period						
- Net profit for the period after taxation	3,078,230	12,046,108	15,124,338	27,559,007	95,923,204	123,482,211
- Income already paid on units redeemed	(5,197,410)	(151,032)	(5,348,442)	(4,396,211)	(4,054,958)	(8,451,169)
	<u>(2,119,180)</u>	<u>11,895,076</u>	<u>9,775,896</u>	<u>23,162,796</u>	<u>91,868,246</u>	<u>115,031,042</u>
Accounting income available for distribution						
- Relating to capital gains	2,594,018	5,705,462	8,299,480	15,028,822	91,457,471	106,486,293
- Excluding capital gains	(4,713,198)	6,189,614	1,476,416	8,133,974	410,775	8,544,749
	<u>(2,119,180)</u>	<u>11,895,076</u>	<u>9,775,896</u>	<u>23,162,796</u>	<u>91,868,246</u>	<u>115,031,042</u>

Annexure XII

FAYSAL FINANCIAL VALUE FUND
Financial results for the Quarter ended September 30, 2021

	FOR THE QUARTER ENDED SEPTEMBER 30, 2021	FOR THE QUARTER ENDED SEPTEMBER 30, 2020
	----- (Rupees) -----	
Income		
Profit on balances with banks	9,844,784	5,253,444
Interest income from debt securities	30,265,038	33,664,360
Net realised gain on sale / maturity of investments	1,187,064	14,531,040
	41,296,886	53,448,844
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	3,122,697	(932,624)
Total income	<u>44,419,583</u>	<u>52,516,220</u>
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	1,201,585	647,160
Sindh sales tax on remuneration of the Management Company	179,618	81,973
Allocated Expenses	-	431,440
Selling and marketing expenses	480,634	431,440
Remuneration to Central Depository Company of Pakistan Limited - Trustee	360,475	683,495
Sindh sales tax on remuneration of the Trustee	47,102	90,602
Annual fee to the Securities and Exchange Commission of Pakistan	96,127	86,288
Transaction charges	37,111	431,104
Auditors' remuneration	124,476	124,476
Fees and subscriptions	75,747	75,747
Amortisation of preliminary expenses and floatation cost	50,324	50,324
Bank charges	678	623
Printing charges and other expenses	6,260	6,256
Total expenses	<u>2,660,137</u>	<u>3,140,928</u>
Net income from operating activities	<u>41,759,446</u>	<u>49,375,292</u>
Reversal / (Provision) for Sindh Workers' Welfare Fund (SWWF)	4,917,528	(987,507)
Net income for the period before taxation	<u>46,676,974</u>	<u>48,387,785</u>
Taxation	-	-
Net income for the period after taxation	<u>46,676,974</u>	<u>48,387,785</u>
Earnings per unit	-	-
Allocation of net income for the period		
Net income for the period after taxation	46,676,974	48,387,785
Income already paid on units redeemed	(1,009,065)	(226,498)
	<u>45,667,909</u>	<u>48,161,287</u>
Accounting income available for distribution		
- Relating to capital gains	4,309,761	13,598,416
- Excluding capital gains	41,358,148	34,562,871
	<u>45,667,909</u>	<u>48,161,287</u>

Annexure XIII

FAYSAL FINANCIAL PLANNING FUND
Financial results for the Quarter ended September 30, 2021

	FOR THE QUARTER ENDED SEPTEMBER 30, 2021	FOR THE QUARTER ENDED SEPTEMBER 30, 2020
Faysal Active Principal Preservation Plan		
----- (Rupees) -----		
Income		
Profit on balance with bank	616,591	383,432
Dividend income	174,482	4,287,445
Back-end load income	98,405	573,393
Realised gain on sale of investments - net	2,611,821	2,255,868
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial asset at fair value through profit or loss' - net	(20,298,882)	21,320,385
Total (Loss) / Income	(16,797,583)	28,820,523
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	401,931	1,030,810
Sindh sales tax on remuneration of the Management Company	51,812	131,245
Allocated expenses	1,995,000	770,042
Remuneration of Central Depository Company of Pakistan Limited - Trustee	99,200	380,061
Sindh sales tax on remuneration of the Trustee	13,188	48,621
Annual fee to the Securities and Exchange Commission of Pakistan	28,370	38,504
Auditors' remuneration	146,004	146,004
Amortisation of preliminary expenses and floatation costs	21,252	21,021
Legal and professional charges	-	-
Fees and subscription	6,931	6,931
Fund Rating / Ranking Fee	132,783	
Bank charges	287	452
Printing charges	6,256	6,256
Total expenses	2,903,014	2,579,947
Net (Loss) / income from operating activities	(19,700,597)	26,240,576
Reversal / (Provision) for Sindh Workers' Welfare Fund (SWWF)	3,547,029	(528,815)
Net (Loss) / income for the period before taxation	(16,153,568)	25,711,761
Taxation	-	-
Net (Loss) / income for the period after taxation	(16,153,568)	25,711,761
Allocation of net (loss) / income for the period:		
- Net (loss) / income for the period after taxation	(16,153,568)	25,711,761
- Income already paid on units redeemed	-	(2,069,613)
	(16,153,568)	23,642,148
Accounting (loss) / income available for distribution		
- Relating to capital gains	(16,153,568)	23,576,253
- Excluding capital gains	-	65,895
	(16,153,568)	23,642,148

Annexure XIV

FAYSAL ISLAMIC DEDICATED EQUITY FUND
Financial results for the Quarter ended September 30, 2021

	QUARTER ENDED SEPTEMBER 30,2021	QUARTER ENDED SEPTEMBER 30,2020
	----- (Rupees) -----	
Income		
Profit on balances with banks	1,872,469	1,167,373
Dividend income from equity securities	53,630,273	411,920
Capital (loss) / gain on sale on investments-net	(116,324,001)	184,539,509
	(60,821,259)	186,118,802
Unrealised (diminution) / appreciation on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	(353,131,984)	87,150,055
Total (loss) / income	(413,953,243)	273,268,857
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	21,458,863	6,392,764
Sindh sales tax on remuneration of the Management Company	2,789,652	831,059
Allocated expenses	-	1,791,918
Selling and marketing expenses	36,384,707	2,566,826
Remuneration to Central Depository Company of Pakistan Limited - Trustee	1,324,998	895,959
Sindh sales tax on remuneration of the Trustee	183,473	116,475
Annual fee to the Securities and Exchange Commission of Pakistan	214,589	89,596
Auditors' remuneration	140,576	140,576
Legal and professional charges	81,512	-
Fees and subscriptions	6,932	6,931
Total Expense Ratio Adjustment	(21,000,000)	-
Transaction charges	11,151,304	7,809,804
Amortisation of preliminary expenses and floatation cost	52,164	52,164
Bank charges	4,351	9,405
Printing charges	6,256	6,256
Total expenses	52,799,377	20,709,733
Net (loss) / income from operating activities	(466,752,620)	252,559,124
Reversal / provision of Sindh Workers' Welfare Fund (SWWF)	18,181,078	(5,051,182)
Net (loss) / income for the period before taxation	(448,571,542)	247,507,942
Taxation	-	-
Net (loss) / income for the period after taxation	(448,571,542)	247,507,942
Allocation of net income for the period		
Net (Loss) / income for the period after taxation	(448,571,542)	247,507,942
Income already paid on units redeemed	-	(257,989,427)
	(448,571,542)	(10,481,485)
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	(448,571,542)	-
	(448,571,542)	-

Annexure XV

FAYSAL GOVERNMENT SECURITIES FUND
Financial results for the Quarter ended September 30, 2021

	FOR THE QUARTER ENDED SEPTEMBER 30, 2021	FOR THE QUARTER ENDED SEPTEMBER 30, 2020
	----- (Rupees) -----	
Income		
Profit on balances with banks	7,442,203	9,925,521
Profit on government securities	10,200,518	34,362,737
Profit on money commercial papers / money market placements	950,006	598,360
Capital loss on disposal of investments - net	(4,505,422)	(27,529)
Unrealised Loss on investments - net	(152,206)	(5,158,230)
Total income	<u>13,935,099</u>	<u>39,700,859</u>
Operating expenses		
Remuneration of Faysal Asset Management Limited - Management Company	500,007	591,716
Sindh sales tax on remuneration of the Management Company	65,001	76,923
Remuneration of Central Depository Company of Pakistan Limited - Trustee	162,502	400,216
Sindh sales tax on remuneration of the Trustee	21,250	52,336
Annual fee to the Securities and Exchange Commission of Pakistan	50,000	123,143
Auditors' remuneration	115,184	115,184
Fee and subscription	58,083	58,083
Amortisation of preliminary expenses and floatation cost	50,416	50,416
Bank charges	5,685	8,799
Other expenses	(481,819)	-
Legal and professional charges	182,481	-
Transaction charges	109,235	39,469
Printing charges	6,255	6,256
Total operating expenses	<u>844,280</u>	<u>1,522,541</u>
Net income from operating activities	<u>13,090,819</u>	<u>38,178,318</u>
Reversal / (Provision) for Sindh Workers' Welfare Fund (SWWF)	4,050,770	(763,566)
Net income for the period before taxation	<u>17,141,589</u>	<u>37,414,752</u>
Taxation	-	-
Net income for the period after taxation	<u>17,141,589</u>	<u>37,414,752</u>
Earnings per unit		
Allocation of net income for the period:		
Net income for the period after taxation	17,141,589	37,414,752
Income already paid on units redeemed	(7,660,100)	(116,609)
	<u>9,481,489</u>	<u>37,298,143</u>
Accounting income available for distribution		
- Relating to capital gains	-	(5,185,759)
- Excluding capital gains	9,481,489	42,483,902
	<u>9,481,489</u>	<u>37,298,143</u>

Annexure XVI

FAYSAL ISLAMIC FINANCIAL PLANNING FUND
Financial results for the quarter/period ended September 30, 2021

	For the Quarter ended September 30, 2021					For the period from August 26, 2021 to September 30, 2021	Total	For the quarter ended September 30, 2020	For the period from July 24, 2020 to September 30, 2020	Total
	Faysal Sharia Capital Preservation Plan - III	Faysal Sharia Capital Preservation Plan - IV	Faysal Sharia Capital Preservation Plan - V	Faysal Sharia Capital Preservation Plan - VI	Faysal Sharia Capital Preservation Plan - VII	Faysal Sharia Capital Preservation Plan - VIII		Faysal Sharia Capital Preservation Plan - III	Faysal Sharia Capital Preservation Plan - IV	
	(Rupees)							(Rupees)		
Income										
Profit on balances with banks	2,965,146	958,314	2,347,150	2,479,863	7,418,731	3,690,158	19,859,361	6,168,945	1,387,194	7,556,139
Dividend income from units of open end mutual fur	1,927,503	1,343,979	2,756,843	2,960,935	6,350,120	2,972,610	18,311,990	622,464	1,006,540	1,629,004
Back-end load income	488,744	247,661	1,044,446	596,458	1,728,445	175,918	4,281,673	1,229,990	10,948	1,240,938
Realised gain on sale of investments - net	3,499,274	557,234	(6,681,441)	(18,594,774)	(45,591,479)	1,708,113	(65,103,073)	115,003,420	1,195,872	116,199,292
	8,880,667	3,107,189	(533,002)	(12,557,518)	(30,094,183)	8,546,800	(22,650,048)	123,024,819	3,600,554	126,625,373
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(55,539,781)	(17,749,631)	(36,810,409)	(44,857,749)	(86,862,513)	(105,466,959)	(347,287,043)	1,550,538	1,178,520	2,729,058
Total income	(46,659,114)	(14,642,442)	(37,343,412)	(57,415,267)	(116,956,697)	(96,920,160)	(369,937,091)	124,575,357	4,779,074	129,354,431
Expenses										
Remuneration of Faysal Asset Management Limited - Management Company	1,096,877	467,043	872,653	1,103,707	2,299,721	1,366,967	7,206,970	1,470,913	318,765	1,789,678
Sindh sales tax on remuneration of the Management Company	142,594	60,716	113,445	143,482	298,964	177,703	936,903	191,221	41,439	232,660
Allocated expenses	4,083,771	1,320,227	3,004,408	4,423,280	7,707,151	3,591,858	24,130,694	1,292,714	335,743	1,628,457
Remuneration of Central Depository Company of Pakistan Limited - Trustee	260,241	88,295	203,579	257,972	539,501	251,427	1,601,015	377,137	89,976	467,113
Sindh sales tax on remuneration of the Trustee	33,831	11,478	26,465	33,536	70,135	32,686	208,132	49,044	11,697	60,741
Annual fee of the Securities and Exchange Commission of Pakistan	64,038	22,004	50,073	73,706	154,143	71,836	435,801	64,636	16,787	81,423
Auditors' remuneration	76,636	70,424	94,116	102,795	240,120	96,570	680,661	76,636	52,053	128,689
Amortisation of preliminary expenses and floatation costs	21,160	21,005	21,204	21,005	21,005	8,448	113,828	21,160	15,526	36,686
Legal and professional charges	-	16,025	17,112	18,747	-	14,719	66,603	-	11,843	11,843
Fees and subscription	6,932	27,317	33,387	45,356	43,314	2,701	159,006	6,931	33,485	40,416
Shariah advisory fee	-	17,986	21,669	25,136	-	-	64,791	-	-	-
Printing charges	6,256	3,373	2,976	3,588	6,901	2,775	25,869	6,256	2,492	8,748
Bank charges	283	395	250	537	11,302	-	12,766	35	-	35
Total expenses	5,792,620	2,126,288	4,461,338	6,252,848	11,392,256	5,617,690	35,643,040	3,556,683	929,806	4,486,489
Net (Loss) / income from operating activities	(52,451,734)	(16,768,730)	(41,804,749)	(63,668,115)	(128,348,953)	(102,537,850)	(405,580,132)	121,018,674	3,849,268	124,867,942
Provision for Sindh Workers Welfare Fund	5,618,212	1,240,529	2,113,992	1,667,660	1,231,457	-	11,871,849	(2,420,373)	(77,718)	(2,498,091)
Net (Loss) / income for the period before tax	(46,833,522)	(15,528,202)	(39,690,758)	(62,000,455)	(127,117,496)	(102,537,850)	(393,708,283)	118,598,301	3,771,550	122,369,851
Taxation	-	-	-	-	-	-	-	-	-	-
Net (Loss) / income for the period after taxation	(46,833,522)	(15,528,202)	(39,690,758)	(62,000,455)	(127,117,496)	(102,537,850)	(393,708,283)	118,598,301	3,771,550	122,369,851
Earnings per unit										
Allocation of (Loss) / income net income for the period										
Net (Loss) / income for the period after taxation	(46,833,522)	(15,528,202)	(39,690,758)	(62,000,455)	(127,117,496)	(102,537,850)	(393,708,283)	118,598,301	3,771,550	122,369,851
Income already paid on units redeemed	-	-	-	-	-	-	-	(3,060,910)	(13,987)	(3,074,897)
	(46,833,522)	(15,528,202)	(39,690,758)	(62,000,455)	(127,117,496)	(102,537,850)	(393,708,283)	115,537,391	3,757,563	119,294,954
Accounting (Loss) / income available for distribution										
- Relating to capital gains	-	-	-	-	-	-	-	116,553,958	2,374,392	118,928,350
- Excluding capital gains	(46,833,522)	(15,528,202)	(39,690,758)	(62,000,455)	(127,117,496)	(102,537,850)	(393,708,283)	(1,016,567)	1,383,171	366,604
	(46,833,522)	(15,528,202)	(39,690,758)	(62,000,455)	(127,117,496)	(102,537,850)	(393,708,283)	115,537,391	3,757,563	119,294,954

Annexure XVII

FAYSAL ISLAMIC STOCK FUND
Financial results for the Quarter ended September 30, 2021

	Quarter Ended September 30,2021	For the period from July 24, 2020 to September 30, 2020
	----- (Rupees) -----	
Income		
Profit on balances with banks	559,263	355,103
Dividend income	10,255,050	210,070
Net realised (loss) / gain on sale of investments - net	(4,336,704)	18,657,427
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(48,230,632)	5,258,891
Total (loss) / income	(41,753,023)	24,481,491
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	3,801,352	1,560,825
Sindh sales tax on remuneration of the Management Company	494,176	202,907
Allocated expenses	-	156,083
Selling and marketing expenses	5,084,733	520,275
Reimbursement of expense from the management company	(2,100,000)	(460,000)
Remuneration of Central Depository Company of Pakistan Limited - Trustee	380,135	208,110
Sindh sales tax on remuneration of the Trustee	49,418	27,054
Annual fee of the Securities and Exchange Commission of Pakistan	38,014	20,811
Auditors' remuneration	140,852	104,108
Transaction charges	1,147,712	2,641,284
Fees and subscriptions	-	56,304
Legal and professional charges	38,456	28,424
Shariah advisory fee	18,032	13,328
Annual listing fees	81,604	-
Amortisation of preliminary expenses and flotation costs	73,324	54,196
Bank charges	4,358	8,252
Printing charges	6,716	4,964
Total expenses	9,258,882	5,146,925
Net (loss) / income from operating activities	(51,011,905)	19,334,566
Provision for Sindh Workers' Welfare Fund	4,291,343	(368,291)
Net (loss) / income for the period before taxation	(46,720,562)	18,966,275
Taxation	-	-
Net (loss) / income for the period after taxation	(46,720,562)	18,966,275
Earnings per unit	-	-
Allocation of net (loss) / income for the period:		
Net (loss) / income for the period after taxation	(46,720,562)	18,966,275
Income already paid on units redeemed	-	(11,679,011)
	(46,720,562)	7,287,264
Accounting income available for distribution		
- Relating to capital gains	-	23,916,318
- Excluding capital gains	(46,720,562)	(16,629,054)
	(46,720,562)	7,287,264

Annexure XVIII

FAYSAL ISLAMIC CASH FUND
Financial results for the Quarter ended September 30, 2021

	For the quarter ended September 30, 2021	For the period from August 11, 2020 to September 30, 2020
	----- (Rupees) -----	
Income		
Profit on balances with banks	197,046,600	10,853,909
Profit on commercial papers	45,698,445	2,982,670
Total Income	242,745,045	13,836,579
Operating expenses		
Remuneration of Faysal Asset Management Limited - the Management Company	9,267,560	224,486
Sindh sales tax on remuneration of the Management Company	1,204,783	29,192
Allocated expenses	-	173,107
Selling and marketing expenses	475,269	91,113
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	2,152,361	112,520
Sindh sales tax on remuneration of the Trustee	279,807	14,627
Annual fee to the Securities and Exchange Commission of Pakistan	662,265	34,607
Auditors' remuneration	148,672	80,800
Fees and subscriptions	158,884	86,350
Transaction charges	31,776	2,825
Sharia Advisory Fee	20,516	10,200
Legal and Professional Charges	57,500	31,250
Amortisation of preliminary expenses and floatation cost	24,656	25,764
Bank charges	387	6,409
Printing charges	7,084	3,850
Total operating expenses	14,491,520	927,100
Net income from operating activities	228,253,525	12,909,479
Reversal / (Provision) for Sindh Workers' Welfare Fund (SWWF)	6,331,971	(258,190)
Net income for the period before taxation	234,585,496	12,651,289
Taxation	-	-
Net income for the period after taxation	234,585,496	12,651,289
Earning Per Unit		
Allocation of net income for the period		
- Net income for the period after taxation	234,585,496	12,651,289
- Income already paid on units redeemed	-	-
	234,585,496	12,651,289
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	234,585,496	12,651,289
	234,585,496	12,651,289

Annexure XIV

FAYSAL CASH FUND
Financial results for the Quarter ended September 30, 2021

	FOR THE QUARTER ENDED SEPTEMBER 30, 2021
	(Rupees)
Income	
Profit on balances with banks	1,079,784
Interest on Market Treasury Bills	2,137,764
Discount income on commercial papers	190,001
Realised gain on sale of investments - net	20,578
Total Income	3,428,127
Operating expenses	
Remuneration of Faysal Asset Management Limited - the Management Company	-
Sindh sales tax on remuneration of the Management Company	-
Allocated expenses	-
Selling and marketing expenses	-
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	29,018
Sindh sales tax on remuneration of the Trustee	3,772
Annual fee to the Securities and Exchange Commission of Pakistan	8,928
Auditors' remuneration	205,804
Fees and subscriptions	158,240
Transaction charges	3,298
Legal and Professional Charges	71,852
Amortisation of preliminary expenses and floatation cost	25,300
Bank charges	332
Printing charges	14,812
Total operating expenses	521,356
Net income from operating activities	2,906,771
Reversal of Sindh Workers' Welfare Fund (SWWF)	140,947
Net income for the period before taxation	3,047,718
Taxation	-
Net income for the period after taxation	3,047,718
Earning Per Unit	
Allocation of net income for the period	
- Net income for the period after taxation	3,047,718
- Income already paid on units redeemed	(313,583)
	2,734,135
Accounting income available for distribution	
- Relating to capital gains	20,578
- Excluding capital gains	2,713,557
	2,734,135