



CS/PSX/2021/0097

October 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **BOARD OF DIRECTORS MEETING OF UBL FUND MANAGERS LIMITED (the “Management Company”)**

With reference to our letter no. CS/PSX/2021/0096 it is to inform that the Board of Directors of UBL Fund Managers limited in its meeting held on Wednesday, October 27, 2021; 05:00 p.m. via video conferencing at 2nd Floor, Head Office, STSM Building, Beaumont Road, Civil Lines Area, Karachi has approved the interim financial statement of following under its management, for the period ended September 30, 2021:

1. Al Ameen Islamic Energy Fund;
2. Al Ameen Islamic Aggressive Income Fund;
3. Al Ameen Islamic Asset Allocation Fund;
4. Al Ameen Islamic Cash Fund;
5. Al Ameen Islamic Dedicated Equity Fund;
6. Al Ameen Islamic Financial Planning Fund – III;
7. Al Ameen Islamic Sovereign Fund;
8. Al Ameen Shariah Stock Fund;
9. Al Ameen Special Savings Fund;
10. UBL Asset Allocation Fund;
11. UBL Cash Fund;
12. UBL Dedicated Equity Fund;
13. UBL Financial Planning Fund;
14. UBL Financial Sector Fund;
15. UBL Government Securities Fund;
16. UBL Growth and Income Fund;
17. UBL Income Opportunity Fund;
18. UBL Liquidity Plus Fund;
19. UBL Money Market Fund;
20. UBL Pakistan Enterprise Exchange Traded Fund;
21. UBL Special Savings Fund II;
22. UBL Special Savings Fund; and
23. UBL Stock Advantage Fund.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

SD

Bilal Javaid
Company Secretary



Al Ameen Islamic Energy Fund
Condensed Interim Income Statement (Un-Audited)
For the quarter ended September 30, 2021

	For the quarter ended September 30, 2021	For the quarter ended September 30, 2020
	(Rupees in '000)	
Income		
Profit on bank deposits	436	461
Dividend Income	6,192	895
Capital gain on sale of investments classified at fair value through profit or loss	(2,651)	5,076
Unrealised gain on revaluation of investments classified at fair value through profit or loss	5.1.1 (29,041)	15,355
Total (loss) / income	(25,964)	21,787
Expenses		
Remuneration of the Management Company	7.1 2,038	158
Sindh Sales tax on the Management Company's remuneration	265	1,218
Marketing and selling expenses	7 1,274	1,236
Allocation of expenses relating to the Fund	7.4 102	61
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8 204	122
Sindh Sales tax on the Trustee's remuneration	26	16
Annual fee of Securities and Exchange Commission of Pakistan	9 20	12
Auditors' remuneration	86	81
Legal and professional charges	49	46
Brokerage expenses / Settlement expenses	398	217
Shariah Advisory Fee	175	86
Formation Cost	50	50
Other expenses	9	28
Total operating expenses	4,596	3,332
Net (loss) / income from operating activities	(30,560)	18,455
Reversal / (provision) for Sindh Workers' Welfare Fund	10.1 764	(362)
Net (loss) / income for the period before taxation	(29,796)	18,093
Taxation	13 -	-
Net (loss) / income for the period after taxation	(29,796)	18,093
Allocation of net (loss) / income for the period:		
Net (loss) / income for the period after taxation	(29,796)	18,093
Income already paid on units redeemed	-	(15,051)
	(29,796)	3,042
Accounting income available for distribution		
- Relating to capital gains	-	3,042
- Excluding capital gains	-	-
	-	3,042

The annexed notes from 1 to 19 form an integral part of this condensed interim financial information.



AL-AMEEN ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	Three months period ended						
	September 30, 2021			September 30, 2020			
	AICF	AICP - I	Total	AICF	AICP - I	Total	
Note (Rupees in 000)							
INCOME							
Profit on bank balances	70,423	199,787	270,190	119,629	63,594	183,223	
Profit on term deposit musharika and letters of placement	31,371	109,259	140,630	12,327	6,612	18,939	
Profit on commercial paper	-	104	104	-	-	-	
Profit on sukuk certificates	-	-	-	-	-	-	
Loss on sale of investment	(284)	(898)	(1,182)	-	-	-	
Total income	101,510	308,232	409,742	131,956	70,206	202,162	
EXPENSES							
Remuneration of UBL Fund Managers Limited - the Management Company	7.1	4,348	1,054	5,400	3,299	1,755	5,054
Sindh sales tax on remuneration of the Management Company	7.2	565	137	702	429	228	657
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	8.1	973	2,894	3,867	1,303	667	1,990
Sindh sales tax on remuneration of the Trustee	8.2	126	376	502	169	89	259
Annual fee of the Securities and Exchange Commission of Pakistan (SECP)		299	890	1,189	401	211	612
Allocated expenses	7.4	3,027	2,573	5,600	315	-	315
Selling & marketing expense		1,235	-	1,235	-	-	-
Bank charges		59	17	76	-	7	7
Auditors' remuneration		128	-	128	126	-	126
Shariah advisory fee		118	-	118	87	-	87
Legal and professional charges		49	-	49	47	-	47
Brokerage expenses		138	603	741	-	-	-
Fees and subscription charges		8	-	8	113	-	113
Rating fee		53	-	53	-	-	-
Total operating expenses		11,124	8,544	19,668	6,289	2,978	9,267
Net income from operating activities		90,386	299,688	390,074	125,667	67,228	192,895
Reversal / (provision) for Sindh Workers' Welfare Fund	10.2	37,648	7,248	44,896	(2,465)	(1,319)	(3,784)
Net profit for the period before taxation		128,034	306,936	434,970	123,202	65,909	189,111
Taxation	13	-	-	-	-	-	-
Net profit for the period after taxation		128,034	306,936	434,970	123,202	65,909	189,111
Earnings per unit							
14							
Allocation of net profit for the period							
Net profit for the period after taxation		128,034	306,936	434,970	123,202	65,909	189,111
Income already paid on units redeemed		(45,398)	-	(45,398)	(49,048)	-	(49,048)
		82,636	306,936	389,572	74,154	65,909	140,063
Accounting profit available for distribution							
- Relating to capital gains		-	-	-	-	-	-
- Excluding capital gains		82,636	306,936	389,572	74,154	65,909	140,063
		82,636	306,936	389,572	74,154	65,909	140,063

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.



AI - Aman Islamic Financial Planning Fund - BI
Condensed Interim Income Statement (Un-Audited)
 For the Quarter Ended September 30, 2021

	For the period from		For the period		Nine months ended		Quarter ended September 30, 2021			
	July 01, 2021 to	November 30, 2020	July 01, 2020 to	March 31, 2021	July 01, 2021	July 01, 2020	July 01, 2021	July 01, 2020	July 01, 2021	2020
	USD 000.0	USD 000.0	USD 000.0	USD 100.0	Total	USD 000.0	USD 000.0	USD 000.0	USD 100.0	2020
Income					(Express in 100)					
Interest gain - (loss) on sale of investments classified at fair value	-	-	4	2,268	2,264	417	407	185	4	1,420
Dividend gain on sale	-	-	-	-	-	-	-	-	-	-
Unrealized gain on revaluation of investments at fair value through profit or loss	-	-	1,899	91,256	93,155	6,202	11,545	4,372	9,749	21,202
Profit on bank deposits calculated using the effective yield method	-	-	9	9	18	181	2	28	4	174
Other income	-	-	-	-	-	-	-	-	-	-
Total income	-	-	2,912	94,532	95,447	6,696	12,159	4,562	9,757	22,766
Expenses										
Accrued but unpaid expenses payable to the Fund	11	-	30	10	21	110	100	38	12	117
Remuneration of the General Expenses Company of Pakistan Limited - Trustee	4	-	30	14	34	84	121	36	4	201
Service fee of Securities and Exchange Commission of Pakistan	4	-	4	4	8	24	34	4	-	45
Auditor's remuneration	12	-	63	61	124	20	20	20	20	172
Transfer agent fee	-	-	91	91	182	35	35	35	35	30
Legal and professional charges	-	-	2	2	4	1	1	1	1	5
Perception cost	-	-	34	34	68	12	12	12	12	62
Bank charges	-	-	1	1	2	1	1	1	1	10
Total operating expenses	-	-	202	203	404	243	206	147	92	1,315
Net income from operating activities	-	-	1,677	94,286	94,997	6,188	11,776	4,407	9,612	21,221
Provision for bank deposits transfer fund (credit)	10.1	-	494	314	404	(7)	(6)	(4)	(11)	(24)
Net income for the period before taxation	-	-	1,217	94,694	95,401	6,147	11,737	4,348	9,486	21,221
Taxation	10	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	-	-	1,217	94,694	95,401	6,147	11,737	4,348	9,486	21,221
Allocation of net income for the period after taxation										
Net income for the period after taxation	-	-	1,217	94,694	95,401	6,147	11,737	4,348	9,486	21,221
Income arising out of sold redeemed	-	-	4,363	2,818	8,001	(10)	(8)	(10)	(10)	(1,472)
Accounting income available for distribution	-	-	1,179	97,512	103,402	6,137	11,729	4,338	9,476	19,749
Accounting income available for distribution										
- Residing in capital gains	-	-	4,214	44,381	48,595	-	-	2,302	-	2,302
- Residing in ordinary income	-	-	1,179	53,131	54,807	-	-	2,036	-	2,036
Total	-	-	1,179	53,131	54,807	-	-	2,036	-	2,036
Earnings per unit										

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 The attached notes form a part of, and integral part of, the condensed interim financial statement.



AL-AMEEN SHARIAH STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	Quarter ended	
	September 30, 2021	September 30, 2020
Note	(Rupees in '000)	
INCOME		
(Loss) / Gain on sale of investments - net	(11,905)	143,011
Profit on bank deposits	12,951	6,248
Dividend income - net	81,884	58,793
Unrealized (Loss)/Gain on re-measurement of investments classified as financial assets at fair value through profit or loss - net	5.1 (382,019)	904,274
Total (Loss) / Income	(299,089)	1,112,326
EXPENSES		
Remuneration of UBL Fund Managers Limited - Management Company	61,120	36,872
Sindh sales tax on remuneration of Management Company	7,946	4,793
Allocated expenses	7.4 3,213	1,844
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,909	2,362
Annual fee - Securities and Exchange Commission of Pakistan	464	369
Auditors' remuneration	163	162
Brokerage and settlement charges	3,846	5,588
Listing fee	7	7
Legal and professional charges	49	51
Shariah advisor fee	123	88
Selling and marketing expenses	7.3 23,222	37,425
Bank and other charges	3	7
Total expenses	103,065	89,568
Net operating income / (loss) for the period	(402,154)	1,022,758
Reversal / Provision for Sindh Workers' Welfare Fund (SWWF)	10.2 115,156	(20,074)
Net (Loss) / Income for the period before taxation	(286,998)	1,002,684
Taxation	12 -	-
Net (Loss) / Income for the period after taxation	(286,998)	1,002,684
Allocation of net income for the period		
- Net income for the period after taxation	(286,998)	1,002,684
- Income already paid on units redeemed	-	(147,583)
	(286,998)	855,101
Accounting income for the period available for distribution :		
- Relating to capital gains	(286,998)	855,101
- Excluding capital gains	-	-
	(286,998)	855,101
Earnings per unit	13	

The annexed notes 1 to 19 form an integral part of this condensed interim financial statements.



**UBL CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Quarter ended	
	September 30, 2021	September 30, 2020
	Note(Rupees in '000).....	
INCOME		
Financial income	94,925	22,883
Gain / (loss) on sale of investments - net	582	(769)
Total income	95,507	22,114
EXPENSES		
Remuneration of Central Depository Company of Pakistan Limited - Trustee	900	229
Allocated expenses	3,040	633
Annual fee of Securities and Exchange Commission of Pakistan	245	63
Auditors remuneration	61	-
Brokerage, settlement and other expenses	196	83
Listing fee	7	9
Total expenses	4,449	1,017
Net operating income for the period	91,058	21,097
Reversal / (provision) for Sindh Workers' Welfare Fund (SWWF)	11.1 5,780	(415)
Net income for the period before taxation	96,838	20,682
Taxation	14 -	-
Net income for the period after taxation	96,838	20,682
Allocation of net income for the period		
- Net income for the period after taxation	96,838	20,682
- Income already paid on units redeemed	(13,706)	(2,935)
Net income for the period available for distribution	83,132	17,747
Net income for the period available for distribution		
- Relating to capital gains	463	-
- Excluding capital gains	82,669	17,747
	83,132	17,747
Earnings per unit	15	

The annexed notes 1 to 20 form an integral part of this condensed financial information.



UBL DEDICATED EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED 30 SEPTEMBER, 2021 (UN-AUDITED)

	Note	Quarter ended	
		September 30, 2021	September 30, 2020
(Rupees in '000)			
INCOME			
Mark-up on bank account		15	238
Net capital gain on redemption and sale of investments		39	2,196
Dividend income		390	140
Net unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss'		(971)	4,960
Total (loss) / income		(527)	7,534
EXPENSES			
Remuneration of the Management Company	7.1	153	210
Sales tax on management fee	7.2	20	27
Allocated expenses by the Management Company		-	153
Selling and marketing expenses		-	42
Remuneration of the Trustee	8.	15	21
Sales tax on remuneration of the Trustee	8.	2	3
Annual fee to SECP	9.	2	2
Amortization of preliminary expenses and floatation costs		16	16
Brokerage expenses		22	45
Auditors' remuneration		146	124
Custody and settlement charges		133	83
Bank charges and other expenses		55	54
Total expenses		564	780
Net operating (loss) / income for the period		(1,091)	6,754
Reversal / (provision) for Sindh Workers' Welfare Fund	12.1	242	(135)
Net (loss) / income for the period before taxation		(849)	6,619
Taxation	14.	-	-
Net (loss) / income for the period after taxation		(849)	6,619
<i>Allocation of net income for the period:</i>			
Net income for the period after taxation		-	6,619
Income already paid on units redeemed		-	(172)
		-	6,447
<i>Accounting income available for distribution</i>			
- Relating to capital gains		-	6,447
- Excluding capital gains		-	-
		-	6,447
Earning per unit	10.		

The annexed notes from 1 to 19 form an integral part of this condensed interim financial statements.



**UBL FINANCIAL PLANNING FUND
INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	For The Quarter Ended September 30, 2021 (Un-Audited)				For The Quarter From July 01, 2020 to August 31, 2020 (Un- Audited)		For The Quarter Ended September 30, 2020 (Un-Audited)		Total
	UBL Active Principal Preservation Plan I	UBL Active Principal Preservation Plan II	UBL Active Principal Preservation Plan III	Total	UBL Active Principal Preservation Plan I	UBL Active Principal Preservation Plan II	UBL Active Principal Preservation Plan III		
INCOME	(Figures in '000)								
Interest on bank accounts	-	-	82	82	11	134	3	148	
Unrealized gain on re-measurement of investments classified as at fair value through profit or loss - net	-	-	476	476	-	2,623	2,196	4,811	
Gain on sale of investments classified as classified as at fair value through profit or loss - net	-	-	441	441	200	28	7	434	
Total Income	-	-	1,000	1,000	209	2,765	2,196	5,262	
EXPENSES									
Allocated expenses to the Management Company	-	-	12	12	7	40	30	59	
Remuneration of the Trustees	-	-	9	9	9	30	27	67	
Broker fee on remuneration of the Trustees	-	-	1	1	1	4	4	9	
Annua fee payable to Securities and Exchange Commission of Pakistan	-	-	2	2	1	10	9	19	
Auditors remuneration	-	-	139	139	19	43	43	101	
Legal and professional charges	-	-	40	40	16	16	9	40	
Bank charges and other expenses	-	-	9	9	1	1	2	12	
Total expenses	-	-	211	211	62	199	139	347	
Net income for the period from operating activities	-	-	789	789	149	2,566	2,057	5,014	
Reversal / Provision for South Workers Welfare Fund	-	-	(267)	(267)	7	52	40	89	
Net income for the period before taxation	-	-	1,046	1,046	156	2,618	2,097	4,903	
Taxation	-	-	-	-	-	-	-	-	
Net income for the period after taxation	-	-	1,046	1,046	156	2,618	2,097	4,903	
Allocation of net income for the period									
Net income for the period after taxation	-	-	1,046	1,046	156	2,576	2,077	4,817	
Income already paid on units redeemed	-	-	(428)	(428)	(42)	(22)	1	(389)	
Accounting income available for distribution	-	-	618	618	114	2,554	2,078	4,428	
- Resulting in capital gains	-	-	69	69	-	2,632	2,192	4,834	
- Resulting in other gains	-	-	80	80	-	(78)	(174)	(202)	
Ending per unit	-	-	812	812	114	2,699	2,078	4,912	

The annexed notes from 1 to 10 form an integral part of these condensed interim financial statements.



UBL FINANCIAL SECTOR FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	Quarter ended September 30, 2021	Quarter ended September 30, 2020
Note	----- (Rupees in '000) -----	
INCOME		
Financial income	767	677
Dividend income	19,494	9
Capital gain on sale of investments - net	5,500	10,262
Unrealised gain on revaluation of investments classified as financial asset 'at fair value through profit or loss' - net	8,425	89,939
Total income	34,188	100,887
EXPENSES		
Remuneration of UBL Fund Managers Limited - Management Company	4,552	3,716
Sindh Sales Tax on Management Company's remuneration	592	483
Allocated expenses	228	186
Remuneration of Central Depository Company of Pakistan Limited - Trustee	514	420
Annual fee of Securities and Exchange Commission of Pakistan	46	37
Auditors' remuneration	124	1
Brokerage and settlement expenses	530	678
Listing fee	7	7
Legal and professional charges	49	46
Amortization of preliminary expenses and floatation costs	60	60
Bank charges	3	-
Selling and marketing expenses	4,393	3,586
Total operating expenses	11,097	9,220
Operating income for the quarter	23,091	91,667
Reversal / (provision) for Sindh Workers' Welfare Fund	2,161	(1,799)
Net income for the period before taxation	25,252	89,868
Taxation	-	-
Net income for the period after taxation	25,252	89,868
Allocation of net income for the period		
Income already paid on units redeemed	(879)	(12,932)
Net income for the period	24,373	76,936
Income available for distribution:		
Relating to capital gains	13,104	86,422
Excluding capital gains	11,269	(9,486)
	24,373	76,936
Earnings per unit	13	

The annexed notes from 1 to 19 form an integral part of this condensed interim financial information.



UBL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
For the Quarter ended September 30, 2021

	Note	Quarter ended September 30,	
		2021	2020
		----- (Rupees in '000) -----	
INCOME			
Financial income		46,522	106,809
Capital loss on sale of investments - net		(1,024)	(3,662)
Unrealised loss on revaluation of investments classified as financial asset 'at fair value through profit or loss' - net		(1,603)	(27,119)
TOTAL INCOME		43,895	76,028
EXPENSES			
Remuneration of UBL Fund Managers Limited - Management Company		5,843	13,204
Sindh Sales tax on Management Company's remuneration	7.2	760	1,716
Allocated expenses	7.3	1,583	1,281
Remuneration of Central Depository Company of Pakistan Limited - Trustee		418	941
Annual fee of Securities and Exchange Commission of Pakistan		114	256
Bank and other charges		-	3
Auditors' remuneration		103	89
Brokerage and settlement expenses		223	700
Legal and professional charges		49	47
Fee and subscription charges		70	77
Total operating expenses		9,163	18,314
Operating income for the period		34,732	57,714
Reversal / (Provision) for Sindh Workers' Welfare Fund	10.2	31,057	(1,136)
Net income for the period before taxation		65,789	56,578
Taxation	12	-	-
Net income for the period after taxation		65,789	56,578
Allocation of net income for the period			
Net income for the period after taxation		65,789	56,578
Income already paid on units redeemed		(27,414)	(17,553)
Net income for the period available for distribution		38,375	39,025
Relating to capital gains		-	-
Excluding capital gains		38,375	39,025
		38,375	39,025
Earnings per unit	13		

The annexed notes from 1 to 20 form an integral part of this condensed interim financial information.



**UBL GROWTH AND INCOME FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2021 (UN-AUDITED)**

	Note	Quarter Ended	
		September 30, 2021	September 30, 2020
(Rupees in '000)			
Income			
Financial income		31,470	17,621
Capital (loss) / gain on sale of investments - net		(343)	6,104
Unrealised gain on revaluation of investments - net		1,744	910
Other income		13,542	1,139
Total income		46,414	25,774
Expenses			
Remuneration of the Management Company		3,010	2,033
Sales tax on management fee		133	264
Expenses allocated by the Management Company	7.4	2,846	243
Remuneration of the Trustee		404	206
Annual fee - Securities and Exchange Commission of Pakistan		95	49
Selling and marketing expense	7.3	605	971
Auditors' remuneration		83	74
Legal and professional charges		49	47
Brokerage & settlement charges		1,176	1,078
Bank charges and other expenses		69	367
Total expenses		8,471	5,332
Net operating income for the quarter		37,943	20,442
Reversal / (provision) for Sindh Workers' Welfare Fund	10.2	19,112	(402)
Net income for the period before taxation		57,055	20,040
Taxation	13	-	-
Net income for the period after taxation		57,055	20,040
Income already paid on units redeemed		(20,340)	(5,614)
Accounting income available for distribution:		36,715	14,426
Allocation of net income for the period:			
- Relating to capital gains		553	6,364
- Excluding capital gains		36,162	8,062
		36,715	14,426

Earnings per unit

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The annexed notes from 1 to 19 form an integral part of this condensed interim financial information.



**UBL LIQUIDITY PLUS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

Quarter ended
September 30, September 30,
2021 2020
Note ----- (Rupees in '000) -----

INCOME

	548,516	295,604
Financial income		
Gain / (loss) on sale of investments - net	1,999	(3,964)
Unrealized gain on revaluation of investments classified as financial assets 'at fair value through profit or loss' - net	-	-
Total income	550,515	291,640

EXPENSES

Remuneration of UBL Fund Managers Limited - Management Company	8	11,551	7,821
Sindh sales tax on remuneration of Management Company		1,502	1,020
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9	5,204	3,077
Annual fee of Securities and Exchange Commission of Pakistan	10	1,417	838
Bank charges		111	35
Auditors' remuneration		241	186
Brokerage and settlement expenses		662	883
Allocated expenses	8.3	10,704	4,140
Allocated selling and marketing expenses	8.4	2,059	-
Legal and professional charges		49	68
Other expenses		76	131
Total expenses		33,576	18,199
Net operating income for the period		516,939	273,441
Reversal / (provision) for Sindh Workers' Welfare Fund (SWWF)	11.2	82,911	(5,366)
Net income for the period before taxation		599,850	268,075
Taxation	13	-	-
Net income for the period after taxation		599,850	268,075
Allocation of net income for the period			
- Net income for the period after taxation		599,850	268,075
- Income already paid on units redeemed		(51,262)	(23,737)
Net income for the period available for distribution		548,588	244,338
Net income for the period available for distribution			
- Relating to capital gains		1,819	-
- Excluding capital gains		546,769	244,338
		548,588	244,338
Earnings per unit	14		

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.



**UBL MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Note	Quarter Ended	
		September 30 2021	September 30 2020
		(Rupees in '000)	
Income			
Financial income		54,417	67,835
Capital (loss) / gain on sale of investments - net		(157)	(2,456)
Total income		54,260	65,379
Expenses			
Remuneration of UBL Fund Managers Limited - Management Company		2,713	3,375
Sindh Sales Tax on the Management Company's remuneration		353	439
Allocation of expenses relating to the Fund	8.4	2,160	987
Marketing & Selling Expense	8.3	2,589	2,962
Remuneration of Central Depository Company of Pakistan Limited - Trustee		529	725
Annual fee of Securities and Exchange Commission of Pakistan		145	197
Bank charges		1	-
Auditors' remuneration		215	198
Annual rating fee		54	54
Annual listing fee		6	7
Legal and professional charges		49	47
Brokerage and Settlement expenses		106	202
Total operating expenses		8,920	9,193
Net income from operating activities		45,340	56,186
Reversal / (provision) for Sindh Workers' Welfare Fund	11.2	19,634	(1,103)
Net income for the period before taxation		64,974	55,083
Taxation	14	-	-
Net income for the period after taxation		64,974	55,083
Allocation of net income for the Period after taxation			
Net income for the period after taxation		64,974	55,083
Income already paid on units redeemed		(8,168)	(15,841)
Accounting income available for distribution		56,806	39,242
Accounting income available for distribution			
- Relating to capital gains		-	2,903
- Excluding capital gains		56,806	36,339
		56,806	39,242

Earnings per unit

15

The annexed notes from 1 to 20 form an integral part of these condensed financial statements.



UBL Special Savings Fund II
Condensed Interim Income Statement (Un-audited)
For the Quarter ended September 30, 2021

		USSP-VIII	
		Quarter Ended September 30, 2021	Quarter Ended September 30, 2020
		Note --- (Rupees in '000) --- (Rupees in '000)	
Income			
Markup on bank deposits and mark-up / return on investments calculated using the effective interest method		2,648	3,008
Capital gain on sale of investments - net		1	-
Total income		2,649	3,008
Expenses			
Remuneration of UBL Fund Managers Limited - Management Company		296	320
Allocation of expenses relating to the Fund	7.3	55	38
Remuneration of Central Depository Company of Pakistan Limited - Trustee		24	26
Annual fee of Securities and Exchange Commission of Pakistan		7	8
Formation costs		67	202
Auditors' remuneration		121	118
Listing fees		7	18
Legal and professional charges		49	47
Bank charges		3	1
Total operating expenses		629	776
Net income from operating activities		2,020	2,232
Reversal / (Provision) for Sindh Workers' Welfare Fund	10.1	273	(44)
Net income for the period before taxation		2,293	2,188
Taxation	13	-	-
Net income for the period after taxation		2,293	2,188
Allocation of net income for the period after taxation			
Net income for the period after taxation		2,293	2,188
Income already paid on units redeemed		(1)	(31)
Accounting income available for distribution		2,292	2,157
Accounting income available for distribution			
- Relating to capital gains		1	-
- Excluding capital gains		2,290	2,157
		2,292	2,157

The annexed notes 1 to 19 form an integral part of these financial statements.



**UBL PAKISTAN ENTERPRISE EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
For the quarter ended September 30, 2021**

	For the quarter ended September 30, 2021	For the quarter ended September 30, 2020
	Note ----- (Rupees in '000) -----	
Income		
Profit on bank deposits	5	9
Dividend Income	921	440
Total income	926	914
Expenses		
Remuneration of the Management Company	7.1 76	66
Sindh Sales tax on the Management Company's remuneration	10	9
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8 12	11
Sindh Sales tax on the Trustee's remuneration	1	1
Annual fee of Securities and Exchange Commission of Pakistan	9 2	2
Auditors' remuneration	65	246
Listing Fee	7	25
Bank and other charges	-	2
Legal and professional charges	36	107
Brokerage expenses / Settlement expenses	38	81
Formation Cost	8	50
Expense Reimbursement by the Management Company	(37)	-
Total operating expenses	218	600
Net income from operating activities	708	314
Provision for Sindh Workers' Welfare Fund	10.1 51	(6)
Element of loss and capital losses included in prices of units issued less those in units redeemed	(276)	(1)
Net income for the period before taxation	483	307
Taxation	13 -	-
Net income for the period after taxation	483	307
Allocation of net income for the period:		
Net income for the period after taxation	483	307
Income already paid on units redeemed	-	-
	483	307
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	483	307
	483	307

The annexed notes from 1 to 19 form an integral part of this condensed interim financial information.



UBL Special Savings Fund
Condensed Interim Income Statement (Un-Audited)
For the Quarter Ended September 30, 2021

		For the Quarter Ended September 30, 2021						
		USSF-I	USSF-II	USSF-III	USSF-IV	USSF-V	USSF-VI	Total
		(Rupees in '000)						
Income								
Profit on bank deposits and profit / return on investments calculated using the effective yield method								
		6,901	12,791	1,304	2,852	784	2,027	25,757
	Other income	-	14	2	1	-	18	35
	Total income	6,901	12,805	1,307	2,853	784	2,045	25,792
Expenses								
	Remuneration of the Management Company	701	1,472	125	282	9	249	2,939
	Credit sales tax on the Management Company's remuneration	91	191	16	38	1	33	384
	Allocation of expenses relating to the Fund	49	109	11	19	136	17	340
	Selling and marketing expenses	350	484	87	283	-	-	1,204
	Remuneration of Central Depository Company of Pakistan Limited - Trustee	47	108	8	26	6	18	205
	Annual fee of Securities and Exchange Commission of Pakistan	14	29	2	8	2	5	60
	Auditor's remuneration	19	18	19	19	19	19	114
	Formation cost	30	-	-	-	-	-	30
	Bank charges	4	3	2	3	2	2	16
	Listing fees	1	1	1	1	-	1	5
	Legal and professional charges	8	8	8	8	8	8	48
	Total operating expenses	1,379	2,418	279	699	183	374	5,332
	Net income for the period from operating activities	4,422	10,387	1,028	1,954	601	1,671	20,261
	Reversal for Credit Workers Welfare Fund (CWWF)	2,822	3,772	856	936	16,510	792	23,792
	Net income for the period before taxation	6,644	14,159	1,884	2,894	16,111	2,373	44,053
	Taxation	-	-	-	-	-	-	-
	Net income for the period after taxation	6,644	14,159	1,884	2,894	16,111	2,373	44,053
Allocation of net income for the period after taxation								
	Net income for the period after taxation	6,644	14,159	1,884	2,894	16,111	2,373	44,053
	Income already paid on units redeemed	(62)	(368)	(27)	(121)	(2,689)	(262)	(3,489)
		6,602	13,791	1,857	2,963	13,502	2,071	40,564
Accounting income available for distribution								
	- Relating to capital gains	-	-	-	-	-	-	-
	- Excluding capital gains	6,602	13,791	1,857	2,963	13,502	2,071	40,564
		6,602	13,791	1,857	2,963	13,502	2,071	40,564
Earnings per unit								

The annexed notes 1 to 23 form an integral part of this condensed interim financial statements.



UBL Special Savings Fund
Condensed Interim Income Statement (Un-Audited)
 For the Quarter Ended September 30, 2020

		Quarter Ended September, 2020						
		USDP-I	USDP-II	USDP-III	USDP-IV	USDP-V	USDP-VI	Total
		(Rupees in '000)						
Income								
Profit on bank deposits and profit / return on investments								
calculated using the effective yield method								
		8,590	22,144	2,963	6,110	91,765	3,815	85,287
	Realised (loss) / gain on sale of investments	12	218	369	22	48,742	971	49,432
	Other income	30	113	51	9	-	63	265
	Total income	8,632	22,475	3,383	6,141	98,507	4,849	141,263
Expenses								
	Remuneration of the Management Company	614	1,739	248	603	623	313	4,549
	Sindh sales tax on the Management Company's remuneration	136	234	35	65	103	50	583
	Allocation of expenses relating to the Fund	-	-	-	-	623	-	623
	Selling and marketing expenses	334	493	154	426	-	-	1,407
	Remuneration of Central Depository Company of Pakistan Limited - Trustee	53	122	18	34	361	28	616
	Annual fee of Securities and Exchange Commission of Pakistan	18	26	8	10	168	8	241
	Auditors' remuneration	18	18	18	18	18	18	108
	Formation cost	30	-	-	-	-	-	30
	Bank charges	1	1	1	1	3	-	7
	Listing fees	1	1	1	1	1	1	6
	Legal and professional charges	9	9	9	9	9	9	45
	Total operating expenses	1,508	2,718	508	1,086	2,521	494	8,915
	Net income for the period from operating activities	7,124	17,807	2,775	5,079	98,386	4,355	132,174
	Provision for Sindh Workers' Welfare Fund (SWWF)	(142)	(281)	(55)	(100)	(1,882)	(65)	(2,613)
	Net income for the period before taxation	6,982	17,506	2,720	4,979	94,102	4,270	129,561
	Taxation	-	-	-	-	-	-	-
	Net income for the period after taxation	6,982	17,506	2,720	4,979	94,102	4,270	129,561
Allocation of net income for the period after taxation								
	Net income for the period after taxation	6,982	17,506	2,720	4,979	94,102	4,270	129,561
	Income already paid on units redeemed	(128)	(547)	(231)	(111)	(26)	(288)	(1,441)
		6,854	16,959	2,489	4,868	94,076	3,982	128,120
Accounting income available for distribution								
	- Relating to capital gains	12	216	345	22	28,139	607	29,439
	- Excluding capital gains	6,842	16,743	2,144	4,846	65,937	3,375	98,681
		6,854	16,959	2,489	4,868	94,076	3,982	128,120
	Earnings per unit							

The annexed notes 1 to 20 form an integral part of this condensed interim financial statements.



AI - Ameen Islamic Asset Allocation Fund Condensed Interim Income Statement (Unaudited)

For the quarter ended 30 September 2021

	Quarter Ended	
	September 30, 2021	September 30, 2020
Note	(Rupees in '000)	
Income		
Financial income	27,875	19,763
Net capital (loss) / gain on redemption and sale of investments	(3,024)	32,662
Dividend income	9,629	8,708
Net unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss'	(42,702)	94,803
Other income	-	-
Total (loss) / Income	(8,222)	155,936
Expenses		
Remuneration of the Management Company	13,041	10,340
Sindh Sales tax on the Management Company's remuneration	1,695	1,344
Allocation of expenses relating to the Fund	1,206	517
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,022	869
Annual fee of Securities and Exchange Commission of Pakistan	130	103
Selling and marketing expenses	4,360	3,205
Shariah advisory fee	123	29
Auditors' remuneration	147	138
Legal and professional charges	49	47
Brokerage expenses	253	600
Amortisation of preliminary expenses and floatation costs	-	-
Bank charges	-	167
Listing fees	7	-
Other expenses	97	9
Total operating expenses	22,130	17,368
Reversal / (Provision) for Sindh Workers' Welfare Fund	36,175	(2,721)
Net income for the period before taxation	5,823	135,847
Taxation	-	-
Net income for the period after taxation	5,823	61,661
Allocation of net income for the period after taxation		
Net income for the period after taxation	5,823	135,847
Income already paid on units redeemed	-	(17,204)
	5,823	118,643
Accounting income available for distribution		
- Relating to capital gains	-	110,746
- Excluding capital gains	5,823	7,897
	5,823	118,643
Earnings per unit	12.	

The annexed notes from 1 to 19 form an integral part of these condensed interim financial information.



**AL-AMEEN ISLAMIC DEDICATED EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR QUARTER ENDED SEPTEMBER 30, 2021**

	Quarter ended	
	September 30, 2021	September 30, 2020
Note	(Rupees in '000)	
INCOME		
(Loss) / gain on sale of investments - net	(959)	46,233
Profit on bank deposits	732	746
Dividend income	926	1,476
Unrealised (loss) / gain on re-measurement of investments classified as financial assets at fair value through profit or loss - net	5.1 (4,498)	23,673
Total (loss) / income	(3,799)	72,128
EXPENSES		
Remuneration of UBL Fund Managers Limited - Management Company	324	1,720
Sindh sales tax on remuneration of Management Company	42	224
Allocated expenses	7.2 16	85
Shariah advisor fee	153	88
Remuneration of Central Depository Company of Pakistan Limited - Trustee	37	194
Annual fee - Securities and Exchange Commission of Pakistan	3	17
Listing fee	6	7
Auditors' remuneration	103	102
Brokerage and settlement charges	164	924
Charity expense	-	-
Selling and marketing expenses	7.3 249	-
Legal and professional charges	49	51
Bank and other charges	-	1
Amortization of preliminary expenses	-	55
Total expenses	1,146	3,468
Net operating (loss) / income for the period	(4,945)	68,660
Reversal / (provision) for Sindh Workers' Welfare Fund (SWWF)	10.2 65,707	(1,340)
Net income for the period before taxation	60,762	67,320
Taxation	12 -	-
Net income for the period after taxation	60,762	67,320
Allocation of net income for the period		
- Net income for the period after taxation		67,320
- Income already paid on units redeemed		(43,105)
Net income / (loss) for the period after taxation	-	24,215
Accounting income for the period available for distribution :		
- Relating to capital gains		24,215
- Excluding capital gains		-
	-	24,215
Earnings per unit	13	

The annexed notes 1 to 19 form an integral part of this condensed interim financial statements.



Al - Ameen Islamic Sovereign Fund
Condensed Interim Income Statement (Unaudited)
For the Quarter ended September 30, 2021

	Quarter Ended September 30,	
	2021	2020
Note	----- (Rupees in '000) -----	
Income		
Financial income	53,923	79,723
Net capital gain sale of investments	360	1,514
Net unrealised gain on revaluation of investments classified as 'at fair value through profit or loss'	11,611	3,197
Total income	65,894	84,434
Expenses		
Remuneration of the Management Company	7,413	11,682
Sindh Sales Tax on the Management Company's remuneration	964	1,519
Allocated expenses	1,272	1,168
Selling and marketing expenses	1,483	2,336
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	628	987
Annual fee of Securities and Exchange Commission of Pakistan	148	234
Auditors' remuneration	263	327
Shariah advisory fee	123	88
Brokerage expenses	25	20
Listing fee	7	7
Legal and professional charges	49	51
Bank charges	-	18
Other expenses	113	65
Total operating expenses	12,488	18,502
Net income from operating activities	53,406	65,932
Provision for Sindh Workers' Welfare Fund	28,898	(1,296)
Net income for the period before taxation	82,304	64,636
Taxation	-	-
Net income for the period after taxation	82,304	64,636
Allocation of net income for the period after taxation		
Net income for the period after taxation	82,304	64,636
Income already paid on units redeemed	(7,085)	(21,068)
	75,219	43,568
Accounting income available for distribution		
- Relating to capital gains	63,884	2,539
- Excluding capital gains	11,335	41,029
	75,219	43,568
Earnings per unit	14.	

The annexed notes from 1 to 19 form an integral part of these condensed interim financial information.



Al-Ameen Islamic Special Savings Fund
Condensed Interim Income Statement (Unaudited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	For the Quarter Ended	
	September 30, 2021	September 30 2020
	Note -----'(Rupees in '000)-----	
Income		
Financial income	2,511	2,882
Gain on sale of investments - net	-	690
	2,511	3,572
Expenses		
Remuneration of the Management Company	7.1 267	319
Sindh Sales tax on the Management Company's remuneration	7.2 35	42
Allocated expenses	7.3 51	43
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8 24	29
Annual fee of Securities and Exchange Commission of Pakistan	9 7	9
Auditors' remuneration	136	128
Selling and marketing expenses	7.4 143	170
Legal and professional charges	50	32
Amortisation of preliminary expenses and floatation costs	132	86
Bank charges	-	1
Listing fee	6	13
Total operating expenses	851	872
Net income from operating activities	1,660	2,700
Reversal / (provision) for Sindh Workers' Welfare Fund	10.1 205	(53)
Net income for the period before taxation	1,865	2,647
Taxation	13 -	-
Net income for the period after taxation	1,865	2,647
Allocation of net income for the period after taxation		
Net income for the period after taxation	1,865	2,647
Income already paid on units redeemed	(465)	(330)
	1,400	2,317
Accounting income available for distribution		
- Relating to capital gains	-	446
- Excluding capital gains	1,400	1,871
	1,400	2,317

The annexed notes from 1 to 18 form an integral part of this condensed interim financial statement.



UBL ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	Note	Quarter Ended September	
		2021	2020
(Rupees in '000)			
Income			
Financial income		10,586	12,292
Net capital (loss) / gain on sale of investments		(332)	15,758
Dividend income		4,692	3,887
Net unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss'		(23,395)	50,213
Total (loss) / income		(8,449)	82,130
Expenses			
Remuneration of UBL Fund Managers Limited - Management Company		2,204	2,538
Sindh Sales Tax of the Management Company's remuneration	7.2	287	330
Allocation of expenses relating to the Fund	7.4	518	254
Remuneration of the Central Depository Company of Pakistan Limited - Trustee		498	568
Annual fee to Securities and Exchange Commission of Pakistan		44	51
Selling and marketing expense	7.3	2,292	2,639
Auditors' remuneration		262	208
Legal and professional charges		49	45
Brokerage and settlement expenses		270	458
Listing fee expense		7	
Bank charges and other expenses		4	9
Total expenses		6,435	7,101
Net operating income/ (loss) for the period		(14,884)	75,029
Reversal / (provision) for Sindh Workers' Welfare Fund	10.2	16,632	(1,473)
Net income/ (loss) for the period before taxation		1,748	73,556
Taxation	13.	-	-
Net Income for the period after taxation		1,748	73,556
<i>Allocation of net income for the period:</i>			
<i>Net income for the period after taxation</i>		1,748	73,556
<i>Income already paid on units redeemed</i>		-	(2,892)
Accounting income available for distribution:		1,748	70,664
<i>Accounting income available for distribution:</i>			
- Relating to capital gains		-	63,510
- Excluding capital gains		1,748	7,354
		1,748	70,664

Earnings per unit

14.

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.



**UBL INCOME OPPORTUNITY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Quarter ended	
	September 30, 2021	September 30, 2020
Note	(Rupees in '000)	
INCOME		
Financial income :		
- Bank balances	8,808	5,150
- Term deposit receipts	4,816	-
- Government securities	29,242	7,820
- Term finance certificates	4,754	1,233
- Marginal trading system	-	-
Gain on redemption / sale of investments classified as 'at fair value through profit or loss' - net	13,235	6,310
Dividend income	140	621
Unrealised gain / (loss) on revaluation of investments classified as 'at fair value through profit or loss' - net	1,220	(960)
Other income	68	-
Total income	62,283	20,174
EXPENSES		
Remuneration of the Management Company	4,828	2,075
Sales tax on management fee	628	270
Allocation of expenses related to the Fund	1,180	259
Selling and marketing expenses	25	259
Remuneration of the Trustee	579	194
Sales tax on remuneration of the Trustee	75	25
Annual fee to Securities and Exchange Commission of Pakistan	154	52
Auditors' remuneration	114	69
Brokerage and settlement expenses	1,577	1,387
Listing fee expense	7	7
Legal and professional charges	55	39
Bank charges and other expenses	55	37
Total expenses	9,277	4,673
Net operating income for the period	53,006	15,501
Reversal / (provision) for Sindh Workers' Welfare Fund (SWWF)	10.2 6,724	(305)
Net income for the period before taxation	59,730	15,196
Taxation	13 -	-
Net income for the period after taxation	59,730	15,196
<i>Allocation of net income for the period</i>		
Income already paid on units redeemed	(17,763)	(2,014)
Net income for the period available for distribution	41,967	13,182
<i>Net income available for distribution:</i>		
- Relating to capital gains	12,188	5,004
- Excluding capital gains	29,779	8,178
	41,967	13,182

Earning per unit

14

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.



**UBL STOCK ADVANTAGE FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
AS AT SEPTEMBER 30, 2021**

	Quarter ended	
	September 30, 2021	September 30, 2020
Note	(Rupees in '000)	
INCOME		
Profit on		
- bank balances	6,848	6,853
- government securities	-	182
Gain on sale of securities - net	(23,532)	142,321
Dividend income	101,874	46,362
Unrealised gain / (loss) on re-measurement of investments classified as financial assets at fair value through profit or loss - net	(431,711)	895,073
Total (loss) / income	(346,521)	1,090,791
EXPENSES		
Remuneration of UBL Fund Managers Limited - Management Company	6.1 53,613	35,044
Sindh sales tax on remuneration of the Management Company	6.2 6,970	4,556
Allocated expenses	6.3 2,581	1,752
Selling and marketing expenses	6.4 20,369	35,220
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1 2,587	2,265
Annual fee - Securities and Exchange Commission of Pakistan	407	350
Listing fee	7	7
Auditors' remuneration	167	106
Brokerage and settlement charges	4,011	4,010
Legal and professional charges	49	47
Bank and other charges	26	38
Total expenses	90,787	83,395
Net operating (loss) / income for the period	(437,308)	1,007,396
Reversal or (provision) for Sindh Workers' Welfare Fund	10.2 89,641	(19,771)
Net operating (loss) / income for the period before taxation	(347,667)	987,625
Taxation	12 -	-
Net operating (loss) / income for the period after taxation	(347,667)	987,625
Allocation of net income for the period		
- Net income for the period after taxation	-	987,625
- Income already paid on units redeemed	-	(129,013)
	-	858,612
Accounting income available for distribution :		
- Relating to capital gains	-	858,612
- Excluding capital gains	-	-
	-	858,612
Earnings per unit	13	

The annexed notes from 1 to 19 form an integral part of this condensed interim financial statements.



**AI - Ameen Islamic Aggressive Income Fund
Condensed Interim Income Statement (Unaudited)**

For the quarter ended 30 September 2021

	Quarter ended					
	30 September, 2021			30 September, 2020		
	AIAlF	AIAlP-I	TOTAL	AIAlF	AIAlP-I	TOTAL
	(Rupees in '000)					
Income						
Financial income	5,992	53,028	59,020	7,505	34,887	42,392
Net capital (Loss) / Gain on redemption and sale of investments	-	(19)	(19)	(748)	8,110	7,362
Net unrealised gain on revaluation of investments classified as 'at fair value through profit or loss'	50	-	50	2,188	-	2,188
Total income	6,042	53,009	59,051	8,923	42,997	51,920
Expenses						
Remuneration of the Management Company	1,301	1,000	2,301	1,642	673	2,315
Sindh Sales tax on the Management Company's remuneration	199	130	299	213	88	301
Allocation of expenses relating to the Fund	87	357	444	109	-	109
Remuneration of Central Depository Company of Pakistan Limited - Trustee	73	661	734	93	380	473
Annual fee of Securities and Exchange Commission of Pakistan	17	133	150	22	90	112
Bank charges	4	13	17	-	5	5
Auditors' remuneration	159	-	159	43	-	43
Listing fees	7	-	7	7	-	7
Brokerage and settlement charges	-	8	8	42	94	136
Legal and professional charges	49	-	49	48	-	46
Shariah advisory fee	123	-	123	58	-	58
Other expenses	59	-	59	173	13	186
Total operating expenses	2,049	2,206	4,255	2,448	1,343	3,791
Net income from operating activities	3,993	50,803	54,796	6,475	41,654	48,129
Reversal / (Provision) for Sindh Workers' Welfare Fund	3,698	3,458	7,156	(127)	(817)	(944)
Net income for the period before taxation	7,691	54,261	61,952	6,348	40,837	47,185
Taxation	-	-	-	-	-	-
Net income for the period after taxation	7,691	54,261	61,952	6,348	40,837	47,185
Allocation of net income for the period after taxation						
Net income for the period after taxation	7,691	54,261	61,952	6,348	40,837	47,185
Income already paid on units redeemed	(1,118)	(294)	(1,512)	(1,187)	(380)	(1,547)
	6,573	53,967	60,440	5,161	40,477	45,638
Accounting income available for distribution						
- Relating to capital gains	9	-	9	1,172	7,964	9,136
- Excluding capital gains	6,564	53,967	60,431	3,989	32,513	36,502
	6,573	53,967	60,440	5,161	40,477	45,638
Earnings per unit						

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The annexed notes from 1 to 19 form an integral part of this condensed interim financial information.