

October 28, 2021

The General Manager
Pakistan Stock Exchange Limited ('Exchange')
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial results September 30, 2021**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Pak Oman Asset Management Company Limited ('POAMCL') being the Management Company of the following collective investment schemes ('CISs') on Thursday, October 28, 2021 at 12:30 PM at VIA VIDEO CONFERENCING has approved the condensed interim financial statements of the following CISs for the quarter ended September 30, 2021.

The financial results of the CISs managed by POAMCL are annexed to this letter as follows:

S.No.	Fund Name	Annexure
1	Askari High Yield Scheme (AHYS)	A
2	Askari Cash Fund (ACF)	B
3	Askari Asset Allocation Fund (AAAF)	C
4	Askari Sovereign Yield Enhancer (ASYE)	D
5	Pak Oman Advantage Islamic Income Fund (POAIIF)	E
6	Pak Oman Islamic Asset Allocation Fund (POIAAF)	F
7	Pak Oman Advantage Asset Allocation Fund (POAAAF)	G
8	Pak Oman Government Securities Fund (POGSF)	H

The quarterly reports of the above-mentioned CISs will be transmitted separately within the specified time.

Yours truly,



Haajra Jafri
Company Secretary



ASKARI HIGH YIELD SCHEME
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

Annexure "A"

	Quarter Ended September 30	
	2021	2020
	-----Rupees-----	
Income		
Profit on bank balances and term deposits	19,890,152	7,035,898
Income from government securities	5,620,472	11,444,360
Mark-up on term finance and sukuk certificates	10,830,265	10,564,818
Income From DFC	5,814,871	-
Income from MTS	14,421	-
Other Income	18,967,454	-
Dividend Income from Ordinary Shares	46,000	-
Capital loss on sale of investments - net	1,298,096	(9,004,228)
Unrealised appreciation on remeasurement of immovable property	-	1,951,500
Unrealised appreciation / (diminution) on remeasurement of investments at fair value through profit or loss' - net	(484,692)	11,036,864
Total Income	61,997,039	33,029,212
Expenses		
Remuneration of Management Company	7,143,335	4,797,163
Sindh Sales Tax on Remuneration of the Management Company	928,632	623,631
Accounting and operational charges	476,224	319,811
Selling and marketing charges	1,904,893	(1,720,756)
Remuneration of Trustee	357,166	239,789
Sindh Sales Tax on Remuneration of the Trustee	46,436	31,172
Annual fees to the Securities & Exchange Commission of Pakistan	95,246	63,962
Bank and settlement charges	-	9,000
Fees & subscription	9,016	783
Security transaction cost	144,313	315,545
Auditors' remuneration	252,816	228,854
Printing charges	7,728	7,754
Legal and professional charges	-	21,330
Provision for Sindh Workers' Welfare Fund (SWWF)	-	561,823
Total Expenses	11,365,805	5,499,861
Net income for the period before taxation	50,631,237	27,529,351
Taxation	-	-
Net income for the period after taxation	50,631,237	27,529,351

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ASKARI CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

Annexure "B"

	Quarter Ended September 30	
	2021	2020
	-----Rupees in ('000)-----	
Income		
Return / mark-up on:		
-government securities	30,931	22,362
-bank balances	16,974	9,673
Capital gain / (loss) on sale of investments - net	208	(936)
Unrealised loss on remeasurement of investments at fair value through profit or loss' - net	(252)	(31)
Total Income	47,861	31,068
Expenses		
Remuneration of Asset Management Company	1,666	1,578
Sindh Sales Tax on Remuneration of the Management Company	217	205
Reimbursement of operational expenses to the Management Company	478	451
Remuneration of Central Depository Company of Pakistan Limited - Trustee	309	293
Sindh Sales Tax on Remuneration of Trustee	40	38
Annual fees to the Securities & Exchange Commission of Pakistan	95	90
Auditors' remuneration	127	108
Fees and subscription	62	52
Securities transaction cost	52	76
Legal & Professional Charges	-	22
Printing & Postage	8	8
Bank charges	-	7
Provision for Sindh Workers' Welfare Fund (SWWF)	-	563
Total Expenses	3,054	3,491
Net income for the period before taxation	44,807	27,577
Taxation	-	-
Net income for the period after taxation	44,807	27,577



ASKARI ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

Annexure "C"

Quarter Ended September
2021 2020

-----Rupees '000-----

INCOME

Profit on bank balances	215	340
Dividend income	240	151
Income from debt securities	385	1,013
Net capital (loss) / gain on sale of investments	(1,622)	3,502
Other Income	947	-
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(12,669)	(1,071)
Total (loss) / income	(12,504)	3,935

EXPENSES

Remuneration of Management Company	564	545
Sindh Sales Tax on Remuneration of the Management Company	73	71
Accounting and operational charges	28	27
Selling and marketing charges	112	109
Remuneration of Central Depository Company of Pakistan Limited - Trustee	56	54
Sindh Sales Tax on Remuneration of Trustee	7	7
Annual fee to the Securities and Exchange Commission of Pakistan	6	5
Auditors' remuneration	127	108
Amortization of expenses	-	13
Legal and professional charges	-	21
Securities transaction cost	289	409
Printing and Stationary charges	8	8
Fee and Subscription	9	1
workers' welfare fund	-	51
Settlement and Bank charges	-	11
Total expenses	1,279	1,440

Net (loss) / income for the period before taxation (13,783) 2,495

Taxation - -

Net (loss) / income for the period after taxation (13,783) 2,495

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ASKARI SOVEREIGN YIELD ENHANCER
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

Annexure "D"

	September 30	
	2021	2020
	------(Rupees in '000) -----	
Income		
Profit on saving and term deposits	1,261	723
Income from government securities	2,902	2,592
Income from term finance certificates	-	-
Income from pakistan investment bonds	998	1,605
Capital loss on sale of investments - net	(723)	(212)
Net unrealised gain / (loss) on remeasurement of investments at fair value through profit or loss'	542	(4,476)
Other Income	3,225	-
Total income	8,205	232
Expenses		
Remuneration of the Management Company	861	829
Sindh Sales Tax on remuneration of the Management Company	112	107
Reimbursement of operational expenses to the Management Company	64	61
Remuneration of Central Depository Company Limited - Trustee	48	46
Sindh Sales Tax on remuneration of Trustee	6	6
Annual fees to the Securities & Exchange Commission of Pakistan	13	12
Auditors' remuneration	144	124
Fees and Subscription	60	53
Securities transaction cost	104	104
Printing expenses	8	8
Selling and Marketing Charges	253	21
Provision for Sindh Workers' Welfare Fund	-	-
Total expenses	1,673	1,371
Net income / (loss) for the period before taxation	6,532	(1,139)
Taxation	-	-
Net income / (loss) for the period after taxation	6,532	(1,139)

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PAK OMAN ADVANTAGE ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

Annexure "E"

	Quarter Ended September 30	
	2021	2020
	-----Rupees in ('000) -----	
Income		
Profit on bank balances and term deposits	20,473	7,989
Profit on Sukuk Certificates	6,705	13,081
Capital (loss) / gain on disposal of Sukuk certificates - net	(102)	(802)
Unrealised gain / (loss) on revaluation of marketable securities classified as financial assets 'at fair value through profit or loss' - net	1,285	463
Other Income	3,442	
Total Income	31,803	20,731
Expenses		
Remuneration of the Management Company	1,344	965
Sindh Sales Tax on Remuneration of the Management Company	175	125
Remuneration of MCB Financial Services - Trustee	251	179
Sindh Sales Tax on Remuneration of Trustee	33	23
Annual fees to the Securities & Exchange Commission of Pakistan	77	55
Auditors' remuneration	142	120
Fees and Subscription	9	4
Bank, settlement and brokerage charges	9	141
Sharish Advisory Fee	39	39
Legal and professional charges	-	21
Provision for Sindh Workers' Welfare Fund (SWWF)	-	381
Total Expenses	2,079	2,053
Net income for the period before taxation	29,724	18,678
Taxation	-	-
Net income for the period after taxation	29,724	18,678

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PAK OMAN ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

Annexure "F"

	Quarter Ended September 30	
	2021	2020
	-----Rupees in '000-----	
(LOSS) / INCOME		
Profit on bank balances	1,008	1,070
Dividend income	1,320	335
Profit on GoP Ijarah	-	1,134
Profit on sukuk certificates	-	524
Net capital (loss) / gain on sale of investments	(3,314)	6,908
Other Income	2,102	-
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(28,515)	(1,496)
Total (loss) / Income	(27,399)	8,475
EXPENSES		
Remuneration of Asset Management Company	956	1,088
Sindh Sales Tax on Remuneration of the Management Company	124	141
Accounting and operational charges	47	54
Selling and marketing charges	191	218
Remuneration of MCB Financial Services Limited - Trustee	31	35
Sindh Sales Tax on Remuneration of Trustee	4	5
Annual fee to the Securities and Exchange Commission of Pakistan	10	11
Auditors' remuneration	131	112
Shariah Advisory Fee	157	157
Securities transaction cost	353	663
Printing charges	8	8
Legal and professional charges	-	21
Fee and Subscription	103	4
Provision for Sindh Workers' Welfare Fund (SWWF)	-	119
Settlement and Bank charges	92	-
Total Expenses	2,207	2,636
Net (loss) / income for the period before taxation	(29,606)	5,839
Taxation	-	-
Net (loss) / income for the period after taxation	(29,606)	5,839

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PAK OMAN ADVANTAGE ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

Annexure "G"

	Quarter Ended September 30	
	2021	2020
	-----Rupees in '000-----	
(LOSS) / INCOME		
Profit on bank balances	263	346
Profit on term finance certificates	187	231
Profit on sukuk certificates	-	36
Profit on Pakistan Investment Bonds	-	548
Dividend income	213	132
Net Capital (loss) / gain on disposal of investments	(1,122)	5,635
Other Income	1,839	-
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(14,237)	(1,800)
	(12,857)	5,128
EXPENSES		
Remuneration of Management Company	493	494
Sindh Sales Tax on Remuneration of the Management Company	64	64
Reimbursement of operational expenses to the Management Company	25	25
Remuneration of MCB Financial Services Limited - Trustee	16	16
Sindh Sales Tax on Remuneration of Trustee	2	2
Annual fee to the Securities and Exchange Commission of Pakistan	5	5
Auditors' remuneration	127	108
Securities transaction cost	295	500
Printing charges	8	8
Legal and professional charges	-	21
Fees and Subscription	9	4
Settlement and Bank charges	99	-
Provision for Sindh Workers Welfare Fund (SWWF)	-	78
Net (loss) / income for the period before taxation	1,143	1,325
Taxation	-	-
Net (loss) / income for the period after taxation	(14,000)	3,803

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PAK OMAN GOVERNMENT SECURITIES FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2021

Annexure "H"

Quarter Ended September 30

2021 2020

-----Rupees in (000') -----

Income

Profit on saving and term deposits	116	372
Income from government securities	2,248	3,701
Income on term finance and sukuk certificates	735	1,688
Capital gain / (loss) on sale of investments - net	6	(38)
Other Income	2,546	-
Unrealised loss on remeasurement of investments classified as financial assets 'at fair value through profit or loss'	(17)	(3,579)
Total Income	5,634	2,144

Expenses

Remuneration of the Management Company	443	711
Sindh Sales Tax on Remuneration of the Management Company	58	92
Reimbursement of operational, selling and marketing to the Management	199	323
Remuneration of the Trustee	26	42
Sindh Sales Tax on Remuneration of trustee	3	5
Annual fees to the Securities & Exchange Commission of Pakistan	8	13
Auditors' remuneration	127	108
Printing charges	8	8
Legal and professional charges	-	21
Fee and Subscription	170	1
Transaction charges	4	1
Provision for Sindh Workers' Welfare Fund (SWWF)	-	16
Total Expenses	1,046	1,341

Net income for the period before taxation

4,590 805

Taxation

- -

Net income for the period after taxation

4,590 805

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