

Ref No: HO/FIN/2021/00693

October 29, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange building,
Stock Exchange Road,
Karachi.

Subject Announcement of Financial Results of NBP Funds for the Quarter Ended September 30, 2021

Dear Sir,

We are pleased to announce that the Board of Directors of NBP Fund Management Limited has approved the financial results of the following NBP Funds for the quarter ended September 30, 2021 in its meeting held on Friday, October 29, 2021 at its registered office via Tele / Video conferencing:

S.no	Name of Funds	Annexure	Distribution
1	NBP Income Opportunity Fund	A	NIL
2	NBP Stock Fund	B	
3	NBP Balanced Fund	C	
4	NBP Islamic Savings Fund	D	
5	NBP Islamic Sarmaya Izafa Fund	E	
6	NBP Savings Fund	F	
7	NBP Government Securities Liquid Fund	G	
8	NBP Mahana Amdani Fund	H	
9	NBP Sarmaya Izafa Fund	I	
10	NBP Riba Free Savings Fund	J	
11	NBP Financial Sector Income Fund	K	
12	NBP Money Market Fund	L	
13	NBP Government Securities Savings Fund	M	
14	NBP Islamic Stock Fund	N	
15	NAFA Islamic Active Allocation Fund-I	O	
16	NBP Islamic Energy Fund	P	
17	NAFA Islamic Active Allocation Fund-II	Q	
18	NBP Financial Sector Fund	R	
19	NBP Islamic Money Market Fund	S	
20	NAFA Islamic Active Allocation Fund-III	T	
21	NBP Islamic Regular Income Fund	U	
22	NBP Islamic Mahana Amdani Fund	V	
23	NBP Islamic Daily Dividend Fund	W	
24	NBP Islamic Income Fund	X	
25	NBP Pakistan Growth Exchange Traded Fund	Y	

The Financial results of the above mentioned funds are annexed.

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,



Muhammad Murtaza Ali
COO & Company Secretary

NBP Fund Management Limited

7th Floor Clifton Diamond Building, Block No. 4, Scheme No. 5, Clifton Karachi, Pakistan.

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Annexure A
**NBP Income Opportunity Fund
 Condensed Interim Income Statement (Unaudited)
 For the quarter ended 30 September 2021**

	Quarter Ended September 30	Quarter Ended September 30
	2021	2020
	----- (Rupees in '000) -----	
Income		
Return / mark-up on:		
- bank balances and term deposits	121,937	39,104
- term finance certificates and sukus	43,521	45,441
- government securities	16,322	11,078
- commercial paper	2,984	2,006
- margin trading system	3,692	2,894
Net income on spread transactions	23,314	7,991
Dividend income on spread transactions	4,300	2,779
Net (loss) on sale of investments	(433)	(10,941)
Net unrealised gain on re-measurement of investments at fair value through profit or loss - held for trading	9,198	15,054
Total income	224,835	115,406
Expenses		
Remuneration of Management Company	14,386	6,656
Sales tax on remuneration of Management Company	1,870	865
Accounting and operational charges	3,180	1,075
Selling and marketing expense	17,805	7,524
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,908	806
Sindh Sales tax on remuneration of trustee	248	105
Annual fee - Securities and Exchange Commission of Pakistan	509	215
Settlement and bank charges	519	525
Security and transaction cost	3,154	2,161
Rating Fee	78	126
Listing Fee	8	7
Auditors' remuneration	201	112
Legal and professional charges	166	28
Printing charges	5	5
Reveal of provision in respect of non-performing investment	(1,639)	-
Total expenses	42,398	20,210
	182,437	95,196
Reversal / (Provision) for Sindh workers' welfare fund	52,133	(1,904)
Net income for the period before taxation	234,570	93,292
Taxation	-	-
Net income for the period after taxation	234,570	93,292

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Annexure - B
**NBP STOCK FUND
 CONDENSED INTERIM INCOME STATEMENT
 FOR THE QUARTER ENDED SEPTEMBER 30, 2021 (UN-AUDITED)**

	Quarter Ended September 30, 2021	Quarter Ended September 30, 2020
	(Rupees in '000)	
INCOME		
(Loss) / gain on sale of investments - net	(13,222)	342,529
Profit on bank deposits	5,528	5,257
Income from government securities	8,838	9,336
Dividend income	299,947	71,465
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(1,196,710)	2,292,925
Total (loss) / income	(895,619)	2,721,512
EXPENSES		
Remuneration of the NBP Fund Management Limited - Management Company	78,991	61,480
Sales tax on remuneration of the Management Company	10,269	7,992
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	5,531	4,351
Sales tax on Remuneration of the Trustee	719	566
Accounting and operational expenses	9,828	4,099
Annual fee - Securities and Exchange Commission of Pakistan	1,056	820
Securities transaction cost	4,123	7,520
Settlement and bank charges	446	624
Annual listing fee	7	7
Auditors' remuneration	238	250
Fund rating fee	67	61
Legal and professional charges	40	45
Printing charges	25	23
Selling and marketing expenses	105,882	61,480
Total Expenses	217,222	149,318
Net (loss) / income from operating activities	(1,112,841)	2,572,194
Reversal / (provision) for Sindh Workers' Welfare Fund	210,624	(51,444)
Net (loss) / income for the period before taxation	(902,217)	2,520,750
Taxation	-	-
Net (loss) / income for the period after taxation	(902,217)	2,520,750



Annexure - C

**NBP BALANCED FUND
CONDENSED INTERIM INCOME STATEMENT (Un Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Quarter ended September 30, 2021	Quarter ended September 30, 2020
	----- Rupees in '000 -----	
INCOME		
(Loss) / gain on sale of investments - net	(1,097)	29,128
Income from term finance certificates and sukuk bonds	3,716	3,095
Income from government securities	3,801	6,727
Dividend income	15,772	3,749
Profit on bank deposits and Term deposits	3,254	4,267
Unrealised (diminution) / appreciation in the value of investments 'at fair value through profit or loss' - net	(57,180)	107,737
Total (loss) / income	(31,734)	154,703
EXPENSES		
Remuneration of the Management Company	6,093	5,671
Sales tax on Remuneration of the Management Company	792	737
Accounting and operational charges to the Management Company	757	378
Selling and marketing expenses charged by the Management Company	7,194	5,671
Remuneration of the Trustee	658	630
Sales tax on Remuneration of the Trustee	86	82
Annual fee - Securities and Exchange Commission of Pakistan	81	76
Securities transaction cost	178	341
Settlement and bank charges	175	198
Annual listing fee	7	7
Auditors' remuneration	115	112
Legal fee	45	23
Printing expenses	11	14
Fund's rating fee	67	61
Total Expenses	16,259	14,001
Net (loss) / income from operating activities	(47,993)	140,702
Reversal / (Provision) for Sindh Workers' Welfare Fund	19,666	(2,814)
Net (loss) / income for the period before taxation	(28,327)	137,888
Taxation	-	-
Net (loss) / income for the period after taxation	(28,327)	137,888

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Annexure - D
**NBP ISLAMIC SAVINGS FUND
 CONDENSED INTERIM INCOME STATEMENT
 FOR THE QUARTER ENDED SEPTEMBER 30, 2021 (UN-AUDITED)**

Quarter Ended September 30, 2021	Quarter Ended September 30, 2020
(Rupees in '000)	

INCOME

Income from sukuk, ijarah bonds and commercial paper	8,317	12,971
Income from term deposits receipts	5,588	17,746
Profit on bank deposits	19,913	32,780
Income from Bai-Moajjal	-	6,223
Income from musharaka	6,009	-
Net unrealised (diminution) in the value of investments carried 'at fair value through profit or loss'	-	-
Total Income	39,827	69,720

EXPENSES

Remuneration of the Management Company	2,797	4,867
Sindh Sales Tax on Management Fee	364	633
Accounting and operational charges to the Management Company	678	946
Selling and Marketing Expenses	3,795	6,623
Remuneration of the Trustee	407	710
Sindh Sales Tax on Trustee Fee	53	92
Annual fee - Securities and Exchange Commission of Pakistan	108	189
Settlement and bank charges	102	28
Annual listing fee	7	7
Auditors' remuneration	175	92
Printing Expense	20	-
Rating Fee	114	104
Shariah Advisor Fee	110	124
Legal and Professional Charges	74	13
Total Expenses	8,804	14,428

Reversal / (Provision) for sindh workers' welfare fund	22,002	(1,106)
Net income for the period before taxation	53,025	54,186
Taxation	-	-
Net income for the period after taxation	53,025	54,186



Annexure E

NBP ISLAMIC SARMAYA IZAFI FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2021 (UN-AUDITED)

Quarter Ended
September 30, September 30,
2021 2020
(Rupees in '000)

INCOME

(Loss) / Gain on sale of investments - net	(153)	100,162
Income from Sukuk	11,585	41,420
Profit on bank deposits	8,814	13,119
Dividend income	57,515	12,392
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(178,755)	405,697
Total (loss) / Income	(100,994)	572,790

EXPENSES

Remuneration of NBP Fund Management Limited -- Management Company	20,638	21,383
Sindh Sales Tax on remuneration of the Management Company	2,683	2,780
Allocation of operational expenses to the Management Company	2,559	1,426
Selling and marketing expenses charged by the Management Company	24,361	21,383
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,628	1,678
Sindh Sales Tax on remuneration of the Trustee	212	218
Annual fee - Securities and Exchange Commission of Pakistan	275	285
Securities transaction cost	631	1,266
Settlement and bank charges	152	318
Annual listing fee	7	7
Auditors' remuneration	115	115
Fund rating fee	70	62
Other expenses	4	4
Shariah advisor fee	268	268
Legal and Professional charges	28	28
Total Expenses	53,631	51,221
Net (loss) / Income from operating activities	(154,625)	521,569
Reversal / (Provision) for sindh workers' welfare fund	89,944	(10,431)
Net (loss) / Income for the period before taxation	(64,681)	511,138
Taxation	-	-
Net (loss) / Income for the period after taxation	(64,681)	511,138

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Annexure F

NBP Savings Fund
Condensed Interim Income Statement (Unaudited)
For the quarter ended 30 September 2021

	Quarter Ended	
	September 30 2021	September 30 2020
	----- (Rupees in '000) -----	
Income		
Return / mark-up on:		
- bank balances and term deposits	20,694	23,313
- term finance certificates and sukuku	327	-
- government securities	2,128	2,773
- commercial paper	988	1,563
- margin trading system	6,593	10,237
Net loss on sale of investments	(7)	(117)
Net unrealised gain / (loss) on re-measurement of investments at fair value through profit or loss - held for trading	1	(2)
Total income	30,724	37,767
Expenses		
Remuneration of Management Company	2,142	2,626
Sindh Sales tax on remuneration of Management Company	278	341
Accounting and operational charges	474	390
Remuneration of Central Depository Company of Pakistan Limited - Trustee	284	293
Sindh Sales tax on remuneration of trustee	37	38
Annual fee - Securities and Exchange Commission of Pakistan	76	78
Selling and marketing expense	2,653	2,730
Settlement and bank charges	768	1,202
Rating Fee	9	111
Listing Fee	7	7
Auditors' remuneration	204	109
Legal and professional charges	129	28
Printing and related charges	9	5
Reversal of provision in respect of non-performing investment	(510)	-
Total expenses	6,560	7,958
	24,164	29,809
Reversal / (Provision) for Sindh workers' welfare fund	9,160	(596)
Net income for the period before taxation	33,324	29,213
Taxation	-	-
Net income for the period after taxation	33,324	29,213

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Annexure - G
**NBP GOVERNMENT SECURITIES LIQUID FUND
 CONDENSED INTERIM INCOME STATEMENT
 FOR THE QUARTER ENDED SEPTEMBER 30, 2021 (UN-AUDITED)**

	Quarter Ended September 30, 2021	Quarter Ended September 30, 2020
	(Rupees in '000)	
INCOME		
(Loss) on sale of investments - net	(303)	(250)
Income from government securities	14,902	31,758
Income from Money Market placements	-	1,926
Profit on bank deposits	8,480	6,724
Net unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(54)	(258)
Total Income	23,025	39,900
EXPENSES		
Remuneration to NBP Fund Management Limited - Management Company	631	2,260
Sindh Sales Tax on remuneration to Management Company	82	294
Remuneration to Central Depository Company of Pakistan Limited - Trustee	195	366
Sindh Sales Tax on Trustee remuneration	25	48
Accounting and operational expenses	376	564
Selling and marketing expenses	1,502	2,818
Annual fee - Securities and Exchange Commission of Pakistan	60	113
Securities transaction cost	-	6
Bank charges	15	37
Annual listing fee	7	7
Auditors' remuneration	241	206
Fund rating fee	117	133
Printing Charges	25	15
Legal fee	40	87
Total Expenses	3,316	6,954
Net income from operating activities	19,709	32,946
Reversal / (provision) for Sindh Workers' Welfare Fund	25,954	(659)
Net income for the period before taxation	45,663	32,287
Taxation	-	-
Net income for the period after taxation	45,663	32,287



Annexure - H
**NBP MAHANA AMDANI FUND
 CONDENSED INTERIM INCOME STATEMENT (Un-Audited)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Quarter Ended September 30, 2021	Quarter Ended September 30, 2020
	(Rupees in '000)	
INCOME		
Income from government securities	5,778	8,853
Income from term deposit receipts	-	1,180
Income from commercial papers	3,420	2,213
Income from clean placement	-	3,404
Income on bank deposits	78,301	58,721
Income from Margin Trading System	24,845	34,882
(Loss) on sale of investments	(24)	(284)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	8	(4)
Total income	112,328	108,965
EXPENSES		
Remuneration of the management company	2,193	1,798
Sindh sales tax on management fee	285	234
Allocated expenses	1,723	1,198
Selling and marketing expense	11,819	5,690
Remuneration of the Trustee	1,034	899
Sindh sales tax on Trustee Fee	134	117
Annual fee - Securities and Exchange Commission of Pakistan	276	240
Settlement and bank charges	3,026	4,011
Annual listing fee	7	7
Legal & professional charges	101	23
Auditors' remuneration	240	181
Fund rating fee	144	132
Other charges	72	77
Total Expenses	21,054	14,607
Net Income from operating activities	91,274	94,358
Reversal / (Provision) for Sindh Workers' Welfare Fund	15,168	(1,887)
Net Income for the period before taxation	106,442	92,471
Taxation	-	-
Net income for the period after taxation	106,442	92,471



Annexure - I

NBP SARMAYA IZAFI FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

	Quarter ended September 30, 2021 (Rupees in '000)	Quarter ended September 30, 2020 (Rupees in '000)
INCOME		
(Loss) / Gain on sale of investments - net	(2,375)	28,166
Return / mark-up on:		
- bank balances and term deposits	1,688	2,986
- debt securities	1,727	1,209
- government securities	1,867	8,486
Dividend income	16,883	3,072
Net unrealised (diminution)/ appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(63,671)	100,087
Total (loss) / Income	(43,881)	144,006
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	5,229	5,135
Sindh Sales Tax on remuneration of the Management Company	680	668
Reimbursement of operational expenses to the Management Company	647	343
Selling and marketing expenses	6,170	5,135
Remuneration of Central Depository Company of Pakistan Limited - Trustee	601	594
Sindh Sales Tax on remuneration of Trustee	78	77
Annual fee - Securities and Exchange Commission of Pakistan	70	68
Auditors' remuneration	235	198
Annual listing fee	7	7
Printing charges	25	9
Professional charges	45	18
Securities transaction cost	146	367
Fund rating fee	67	51
Settlement and bank charges	135	21
Total Expenses	14,135	12,691
Net (Loss) / Income from operating activities	(58,016)	131,315
Reversal / (Provision) for Sindh Workers' Welfare Fund	25,552	(2,626)
Net (Loss) / Income for the period before taxation	(32,464)	128,689
Taxation	-	-
Net (Loss) / Income for the period after taxation	(32,464)	128,689



Annexure - J
**NBP RIBA FREE SAVINGS FUND
 CONDENSED INTERIM INCOME STATEMENT (UN Audited)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Quarter Ended September 30, 2021	Quarter Ended September 30, 2020
	Rupees in '000	
INCOME		
Return / profit on;		
- bank balances and term deposits	46,165	48,968
- government securities	10,969	14,977
- commercial papers	10,283	11,468
- sukuk	5,261	24,181
- bai-muajjal	-	5,935
Capital gain investments - net	-	18,220
Unrealised appreciation / (diminution) in the value of investments at fair value 'through profit or loss' - net	4,113	2,273
Total income	76,791	126,022
EXPENSES		
Remuneration of the management company	5,235	7,784
Sindh sale tax on management company's remuneration	681	1,012
Allocated expenses	1,261	1,386
Remuneration of the trustee	756	1,039
Sindh sale tax on remuneration of trustee	98	135
Selling and Marketing expense	7,555	9,699
Annual fee - Securities and Exchange Commission of Pakistan	202	277
Auditors' remuneration	248	219
Annual listing fee	7	7
Fund rating fee	130	118
Printing charges	9	14
Legal & professional charges	111	23
Securities transaction cost	-	59
Shariah advisor fee	164	184
Settlement & bank charges	150	77
Total expenses	16,607	22,033
Net income from operating activities	60,184	103,989
Reversal / (Provision) for Sindh Workers' Welfare Fund	34,128	(2,080)
Net income for the period before taxation	94,312	101,909
Taxation	-	-
Net income for the period after taxation	94,312	101,909



Annexure - K
**NBP FINANCIAL SECTOR INCOME FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Quarter ended September 30, 2021	Quarter ended September 30, 2020
	(Rupees in '000)	
INCOME		
Income from term finance certificates	91,549	67,260
Income on bank deposits	613,604	229,077
Income from government securities	34,799	17,796
Dividend income - spread transactions (listed)	1,943	-
Income on spread transactions	49,375	-
Income from margin trading system	4,608	-
Income from certificate of investment	4,899	-
Income from term deposit receipts	9,041	-
Income from clean placements	102,262	35,525
(Loss) / gain on sale of investments	(1,046)	1,766
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	13,549	37,105
Total income	924,583	388,529
EXPENSES		
Remuneration of the Management Company	59,385	22,105
Sindh sales tax on remuneration of the Management Company	7,720	2,874
Accounting and operating charges to the Management Company	13,901	3,724
Selling and marketing expenses	2,612	24,448
Remuneration of the Trustee	8,341	2,793
Sindh sales tax on remuneration of the Trustee	1,084	363
Annual fee - Securities and Exchange Commission of Pakistan	2,224	745
Settlement and bank charges	793	159
Annual listing fee	7	7
Auditors' remuneration	250	235
Fund's Rating fee	132	100
Legal and professional charges	18	18
Printing charges	65	9
Brokerage expenses	5,541	7
Total expenses	102,073	57,587
Net income from operating activities	822,510	330,942
Reversal / (Provision) for Sindh workers' welfare fund	74,725	(6,619)
Net income for the period before taxation	897,235	324,323
Taxation	-	-
Net income for the period after taxation	897,235	324,323

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Annexure - L
**NBP MONEY MARKET FUND
 CONDENSED INTERIM INCOME STATEMENT (Un-Audited)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Quarter ended September 30, 2021	Quarter ended September 30, 2020
	(Rupees in '000)	
INCOME		
Return / mark-up on:		
- bank balances	437,805	145,480
- government securities	34,749	342,661
- letter of placement	-	52,640
- Certificate of Income	-	43,147
- term deposit receipts	493	-
- net loss on sale of investments	220	(20,437)
- net unrealised (diminution) on re-measurement of investments at fair value through profit or loss'	(42)	-
Total income	473,225	563,491
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	9,690	12,586
Sindh Sales Tax on remuneration of the Management Company	1,260	1,636
Allocation of operational expenses to the Management Company	7,563	8,390
Selling and Marketing Expenses	1,881	40,413
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,933	5,454
Sindh Sales Tax on remuneration of the Trustee	511	709
Annual fee to the Securities and Exchange Commission of Pakistan	1,210	1,678
Settlement charges	79	178
Bank charges	46	92
Auditors' remuneration	242	236
Legal and professional charges	31	31
Fund rating fee	66	60
Annual listing fee	7	7
Printing charges	24	20
Total Expenses	26,543	71,490
Net income from operating activities	446,682	492,001
Reversal / (Provision) for Sindh Workers' Welfare Fund	176,440	(9,840)
Net income for the period after taxation	623,122	482,161
Taxation	-	-
Net income for the period after taxation	623,122	482,161

**NBP GOVERNMENT SECURITIES SAVINGS FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

Quarter Ended **Quarter Ended**
September 30, **September 30,**
2021 **2020**

-----**(Rupees in '000)**-----

INCOME

Income from Government Securities	2,762	5,597
Income on term deposit receipts	-	1,376
Profit on bank deposits	1,525	2,682
Capital Loss on sale of investments	(85)	(6,993)
Net unrealised diminution on re-measurement of investments classified 'at fair value through profit or loss'	(410)	(1,640)
Total Income	3,792	1,022

EXPENSES

Remuneration of the Management Company	108	259
Sindh sales tax on remuneration of the Management Company	14	34
Allocation of accounting & operational expenses	65	103
Remuneration of Central Depository Company of Pakistan Limited - Trustee	34	67
Sindh sales tax on remuneration of Trustee	4	9
Annual fee - Securities and Exchange Commission of Pakistan	10	21
Legal & Professional charges	29	9
Settlement and bank charges	46	59
Annual listing fee	7	6
Auditors' remuneration	120	111
Fund rating fee	96	84
Printing charges	46	46
Selling and Marketing Expense	363	720
Total Expenses	942	1,528

Net income / (loss) from operating activities	2,850	(506)
Reversal for Sindh Workers' Welfare Fund	4,682	-
Net income / (loss) for the period before taxation	7,532	(506)
Taxation	-	-
Net income / loss for the period after taxation	7,532	(506)

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Annexure - N
**NBP ISLAMIC STOCK FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

Quarter ended **Quarter ended**
September 30, **September 30,**
2021 **2020**
 (Rupees in '000)

INCOME	2021	2020
Net income on sale of investments	12,171	175,077
Dividend Income	91,975	30,495
Profit on bank deposits	3,602	5,258
Net unrealised (diminution) / appreciation on re-measurement as 'financial assets at fair value through profit or loss'	(446,369)	761,770
Total (loss) / Income	(338,621)	972,600
EXPENSES	2021	2020
Remuneration of NBP Fund Management Limited - Management Company	29,643	22,554
Sindh sales tax on remuneration of the Management Company	3,854	2,932
Accounting and operational expenses	3,677	1,504
Selling and marketing expense	39,634	22,554
Remuneration to Central Depository Company of Pakistan Limited - Trustee	2,228	1,756
Sindh sales tax on remuneration of Trustee	290	228
Annual fee - Securities and Exchange Commission of Pakistan	395	301
Securities transaction cost	1,630	3,432
Settlement and bank charges	209	276
Annual listing fee	7	7
Legal & Professional charges	31	20
Auditors' remuneration	186	271
Shariah advisor fee	221	174
Mutual fund rating fee	68	60
Printing charges	23	9
Total Expenses	82,096	56,078
Net (loss) / income from operating activities	(420,717)	916,522
Reversal / (Provision) for Sindh Workers' Welfare Fund	80,997	(18,330)
Net (loss) / income for the period before taxation	(339,720)	898,192
Taxation	-	-
Net (loss) / income for the period after taxation	(339,720)	898,192

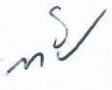
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Annexure - O
**NAFA ISLAMIC ACTIVE ALLOCATION FUND - I
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	QUARTER ENDED SEPTEMBER 30, 2021					QUARTER ENDED SEPTEMBER 30, 2020					Total	
	NIAAP-I	NIAAP-II	NIAAP-III	NIAAP-IV	NIAAP-V	Total	NIAAP-I	NIAAP-II	NIAAP-III	NIAAP-IV		NIAAP-V
INCOME												
Capital Gain on sale of investments - net	404	251	735	569	521	2,480	646	653	3,966	4,217	6,977	16,459
Dividend Income	-	-	-	-	-	-	-	-	-	-	-	-
Profit on bank deposits	28	27	151	177	105	488	38	24	181	162	203	608
Net unrealised appreciation on re-measurement as 'financial assets at fair value through profit or loss'	491	762	3,509	3,549	1,990	10,301	2,037	2,491	14,852	15,244	12,738	47,362
Total Income	923	1,040	4,395	4,295	2,616	13,269	2,721	3,168	18,999	19,623	19,918	64,429
EXPENSES												
Remuneration of NBP Fund Management Limited	-	-	13	28	17	58	-	-	7	25	32	64
Management Company	-	-	2	4	2	8	-	-	1	3	4	8
Sindh sales tax on remuneration of the Management Company	4	5	24	25	14	72	3	4	25	26	24	82
Remuneration of Central Depository Company Of Pakistan Limited - Trustee	-	1	3	3	2	9	-	1	3	3	3	10
Sindh Sales Tax on Remuneration Of the Trustee	1	1	7	7	4	20	1	1	7	7	7	23
Annual fee - Securities and Exchange Commission of Pakistan	1	1	1	-	1	4	13	-	1	4	9	27
Settlement and bank charges	1	1	1	1	1	5	-	-	1	1	1	3
Annual listing fee	1	1	1	1	1	5	-	-	1	1	1	3
Auditors' remuneration	91	75	68	93	83	410	93	69	55	80	83	380
Accounting and operational charges to the Management Company	5	7	35	36	20	103	5	6	36	37	35	119
Legal and Professional Charges	6	23	44	40	54	167	18	34	51	40	10	153
Shariah Advisor Fee	1	1	9	5	2	18	3	1	13	6	7	30
Printing charges	1	1	6	-	1	8	2	1	1	1	4	9
Total Expenses	110	116	213	242	201	882	138	117	201	233	219	908
Net income from operating activities	813	924	4,182	4,053	2,415	12,387	2,583	3,051	18,798	19,390	19,699	63,521
Reversal / (provision) for Sindh Workers' Welfare Fund	5,318	4,097	5,568	3,003	1,201	19,187	(52)	(61)	(376)	(388)	(394)	(1,271)
Net income for the period before taxation	6,131	5,021	9,750	7,056	3,616	31,574	2,531	2,990	18,422	19,002	19,305	62,250
Taxation	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	6,131	5,021	9,750	7,056	3,616	31,574	2,531	2,990	18,422	19,002	19,305	62,250

Annexure - P
**NBP Islamic Energy Fund
 Condensed Interim Income Statement (Unaudited)
 For the quarter ended September 30, 2021**

	Quarter Ended September 30 2021	Quarter Ended September 30 2020
	----- (Rupees in '000) -----	
Income		
Profit on bank deposits	655	465
Dividend income	18,466	1,933
Net (loss)/ gain on sale of investments	(7,311)	16,876
Net unrealised (diminution) /appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(70,644)	51,320
Total (loss)/ income	(58,834)	70,594
Expenses		
Remuneration of Management Company	3,214	2,192
Sales tax and federal excise duty on remuneration of Management Company	418	285
Accounting and operational charges	398	146
Selling and marketing expense	4,297	2,192
Remuneration of Central Depository Company of Pakistan Limited - Trustee	428	292
Sindh Sales tax on remuneration of trustee	56	38
Annual fee - Securities and Exchange Commission of Pakistan	43	29
Settlement and bank charges	27	156
Securities and transaction cost	317	328
Amortization of formation cost	-	115
Listing Fee	7	7
Legal fee	32	49
Auditors' remuneration	203	57
Printing charges	20	-
Shariah Advisor fee	9	20
Total expenses	9,468	5,906
	(68,302)	64,688
Reversal/ (provision) for Sindh Workers' Welfare Fund	15,034	(1,294)
Net (loss)/ income for the period before taxation	(53,268)	63,394
Taxation	-	-
Net (loss)/ income for the period after taxation	(53,268)	63,394



Annexure - Q
**NAFA ISLAMIC ACTIVE ALLOCATION FUND - II
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**
QUARTER ENDED SEPTEMBER 30, 2021
QUARTER ENDED SEPTEMBER 30, 2020

	QUARTER ENDED SEPTEMBER 30, 2021						QUARTER ENDED SEPTEMBER 30, 2020					
	NIAAP-VI	NIAAP-VII	NIAAP-VIII	NICPP-I	NICPP-II	Total	NIAAP-VI	NIAAP-VII	NIAAP-VIII	NICPP-I	NICPP-II	Total
	(Rupees in 000)						(Rupees in 000)					
INCOME												
Profit on bank deposits	30	25	28	84	15	182	30	70	185	154	1,800	2,552
Dividend income	-	-	-	18	14	32	-	-	-	-	-	-
Gain on sale of investments - net	223	110	371	945	902	2,551	223	1,510	9,933	1,061	493	18,036
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	1,235	742	1,369	1,339	1,162	5,847	1,235	3,602	7,513	12,743	5,079	44,704
Total Income	1,488	877	1,768	2,386	2,093	8,612	21,149	5,182	17,631	13,958	7,372	65,292
EXPENSES												
Remuneration to NBP Fund Asset Management Limited - Management Company	7	4	8	32	13	64	7	7	22	24	286	375
Sindh sales tax on remuneration of the Management Company	1	-	1	4	2	8	1	1	3	3	37	49
Remuneration of Central Depository Company Of Pakistan Limited - Trustee	9	5	10	20	16	60	9	6	18	32	26	109
Sindh Sales Tax on Remuneration Of the Trustee	1	1	1	3	2	8	1	1	2	4	4	15
Annual fee - Securities and Exchange Commission of Pakistan	2	1	3	6	4	16	2	2	5	9	8	32
Allocation of expenses related to registrar services, accounting, operation and valuation services	12	7	14	29	22	84	12	9	26	46	38	158
Legal & Professional charges	50	50	40	107	70	317	50	14	16	14	30	83
Auditors' remuneration	57	57	67	67	53	301	57	39	39	40	34	183
Listing fee	1	1	1	1	1	5	1	1	1	1	1	5
Printing charges	5	5	5	15	11	41	5	4	10	9	8	43
Shariah advisor fee	2	2	2	6	6	18	2	2	10	11	11	42
Settlement and bank charges	4	6	5	11	-	26	4	2	10	-	27	27
Total Expenses	151	139	157	301	200	948	180	86	152	193	510	1,121
Net income from operating activities	1,337	738	1,611	2,085	1,893	7,664	20,969	5,096	17,479	13,765	6,862	64,171
Reversal / (Provision) for Sindh Workers' Welfare Fund	1,178	215	939	2,004	904	5,240	(419)	(102)	(350)	(275)	(137)	(1,283)
Net income for the quarter before taxation	2,515	953	2,550	4,089	2,797	12,904	20,550	4,994	17,129	13,490	6,725	62,888
Taxation	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the quarter after taxation	2,515	953	2,550	4,089	2,797	12,904	20,550	4,994	17,129	13,490	6,725	62,888




Annexure - R
**NBP FINANCIAL SECTOR FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

Quarter ended Quarter ended
 September 30, September 30,
 2021 2020

Rupees in '000

	Quarter ended September 30, 2021	Quarter ended September 30, 2020
Income		
Profit on bank deposits	123	457
Dividend income	10,238	-
Gain / (Loss) on sale of investments - net	76	10,009
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(1,124)	93,692
Total Income	9,313	104,158
Expenses		
Remuneration of NBP Fund Management Limited - Management Company	1,688	2,521
Sindh Sales Tax on remuneration of the Management Company	219	328
Accounting and operational expenses	210	168
Selling and marketing expenses	2,257	2,521
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	225	336
Sindh Sales Tax on remuneration of the Trustee	29	44
Annual fees to the Securities and Exchange Commission of Pakistan	23	34
Securities transaction cost	35	194
Auditors' remuneration	161	146
Amortization of preliminary expenses and floatation costs	169	169
Annual listing fee	7	5
Printing charges	18	1
Legal and professional charges	46	20
Settlement and bank charges	101	80
Total operating expenses	5,188	6,567
Net Income from operating activities	4,125	97,591
Reversal / (Provision) for Sindh Workers' Welfare Fund	2,695	(1,952)
Net Income for the period before taxation	6,820	95,639
Taxation	-	-
Net Income for the period after taxation	6,820	95,639



Annexure - S

**NBP ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Quarter Ended September 30, 2021 (Rupees in '000)	Quarter Ended September 30, 2020 (Rupees in '000)
INCOME		
Return / profit on:		
- bank balances	58,133	48,775
- term deposit receipts	5,538	12,924
- commercial paper	7,388	16,097
- sukuks	10,255	-
- bai maujjal	-	9,860
	81,314	87,656
Gain on sale of investment at fair value through profit and loss	29	-
Total income	81,343	87,656
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	1,249	1,209
Sindh Sales Tax on remuneration of the Management Company	162	157
Reimbursement of operational expenses to the Management Company	1,420	1,209
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	738	786
Sindh Sales Tax on remuneration of the Trustee	96	102
Annual fee to the Securities and Exchange Commission of Pakistan	227	242
Settlement and bank charges	92	92
Auditors' remuneration	173	167
Preliminary and floatation cost	56	56
Fund rating fee	57	233
Legal and professional charges	46	23
Annual listing fee	7	12
Printing charges	46	46
Selling & Marketing Expense	5,679	8,463
Shariah advisor fee	153	126
Total expenses	10,201	12,923
Net income from operating activities	71,142	74,733
Reversal / (Provision) for Sindh Workers' Welfare Fund	16,079	(1,495)
Net income for the period before taxation	87,221	73,238
Taxation	-	-
Net income for the period after taxation	87,221	73,238

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Annexure - T
**NAFA ISLAMIC ACTIVE ALLOCATION FUND - III
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Quarter Ended September 30, 2021				Quarter Ended September 30, 2020			
	NICPP-III	NICPP-IV	NICPP-V	Total	NICPP-III	NICPP-IV	NICPP-V	Total
	------(Rupees in 000)-----				------(Rupees in 000)-----			
INCOME								
Profit on bank deposits	78	60	60	198	1,891	616	467	2,974
Gain / (Loss) on sale of Investments - net	623	522	554	1,699	182	20	41	243
Dividend Income	13	13	15	41	-	1,604	915	2,519
Net unrealised appreciation / (diminution) on re-measurement on investments classified as 'financial assets at fair value through profit or loss'	313	132	202	647	1,990	-	-	1,990
Total Income	1,027	727	831	2,585	4,063	2,240	1,423	7,726
EXPENSES								
Remuneration of NBP Fund Management Limited - Management Company	12	7	10	29	314	99	69	482
Sindh Sales Tax on remuneration of the Management Company	2	1	1	4	41	13	9	63
Remuneration of Central Depository Company Of Pakistan Limited - Trustee	14	8	9	31	25	25	15	65
Sindh Sales Tax on remuneration of the Trustee	2	1	1	4	3	3	2	8
Annual fee - Securities and Exchange Commission of Pakistan	4	2	3	9	7	7	4	18
Settlement and bank charges	5	9	10	24	1	4	-	5
Auditors' remuneration	83	76	75	234	72	97	94	263
Annual listing fee	2	2	2	6	2	2	2	6
Allocation of Accounting and operational expenses	20	12	13	45	35	35	21	91
Legal & professional charges	61	66	66	193	46	54	48	148
Shariah advisor fee	3	3	1	7	3	14	3	20
Amortisation of formation cost	-	-	-	-	-	115	57	172
Printing charges	9	9	9	27	3	9	9	21
Total Expenses	217	196	200	613	552	477	333	1,362
Net Income from operating activities	810	531	631	1,972	3,511	1,763	1,090	6,364
Reversal / (provision) for Sindh Workers' Welfare Fund	607	206	157	970	(70)	(35)	(22)	(127)
Net Income for the period before taxation	1,417	737	788	2,942	3,441	1,728	1,068	6,237
Taxation	-	-	-	-	-	-	-	-
Net Income for the period after taxation	1,417	737	788	2,942	3,441	1,728	1,068	6,237



Annexure - U
**NBP ISLAMIC REGULAR INCOME FUND
 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2021 (UN-AUDITED)**

	Quarter ended	
	September 30, 2021	September 30, 2020
-----Rupees in '000-----		
INCOME		
Gain / (loss) on sale of investments - net	82	1,746
Dividend Income	2,402	582
Profit on bank deposits	432	432
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(10,247)	10,732
Total (loss) / income	(7,331)	13,492
EXPENSES		
Remuneration of the Management Company	388	-
Sales Tax on remuneration of the Management Company	51	-
Remuneration of the Trustee	72	62
Sales Tax on remuneration of the Trustee	9	8
Accounting and operational charges to the Management Company	67	31
Selling and marketing expenses	639	469
Annual fee - Securities and Exchange Commission of Pakistan	7	6
Securities transaction costs	28	37
Settlement and bank charges	5	12
Auditors' remuneration	85	138
Legal and professional charges	60	15
Annual listing fee	7	7
Amortisation of preliminary expenses and floatation costs	51	51
Shariah advisor fee	4	4
Printing charges	21	16
Total Expenses	1,494	856
Net (loss) / income for the period before taxation	(8,825)	12,636
Reversal / (Provision) for Sindh Workers' Welfare Fund	625	(253)
Net (loss) / income for the period before taxation	(8,200)	12,383
Taxation	-	-
Net (loss) / income for the period after taxation	(8,200)	12,383



Annexure - V
**NBP ISLAMIC MAHANA AMDANI FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Quarter Ended September 30, 2021	Quarter Ended September 30, 2020
	Rupees in '000	
Income		
Income on sukuk certificates	89,868	95,889
Income on Islamic commercial papers	24,044	56,678
Income on term deposit receipts	16,085	59,311
Profit on savings accounts	105,583	161,178
Income on bai muajjal receivable	4,587	19,793
Income on certificates of musharakah	19,615	18,480
Gain / (loss) on sale of investments - net	5,785	(6,129)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	12,054	14,595
Total income	277,621	419,795
Expenses		
Remuneration of the Management Company	7,583	11,137
Sindh Sales Tax on remuneration of the Management Company	986	1,448
Allocated expenses	4,380	5,233
Selling and marketing expenses	26,262	36,630
Remuneration of the Trustee	2,628	3,925
Sales Tax on remuneration of the Trustee	342	510
Annual fees to the Securities and Exchange Commission of Pakistan	701	1,047
Amortisation of preliminary expenses and floatation costs	51	51
Securities and transaction cost	6	456
Settlement and bank charges	137	369
Auditors' remuneration	175	138
Annual rating fee	52	47
Shariah advisory fee	598	699
Listing fee	7	7
Printing charges	18	18
Legal and professional charges	35	10
Total expenses	43,961	61,725
Net income from operating activities	233,660	358,070
Reversal / (Provision) for Sindh Workers' Welfare Fund	66,853	(7,161)
Net income for the period before taxation	300,513	350,909
Taxation	-	-
Net income for the period after taxation	300,513	350,909

**NBP ISLAMIC DAILY DIVIDEND FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Quarter Ended September 30 2021	Quarter Ended September 30 2020
-----Rupees in '000-----		
INCOME		
Loss on sale of investments - net	(59)	-
Income on sukuk certificates	-	3,940
Income on term deposit receipts	15,466	26,150
Income on commercial papers	35,672	24,653
Income on letter of placements	9,938	23,323
Profit on bank deposits	186,751	105,874
Total income	247,768	183,940
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	3,725	2,608
Sindh sales tax on remuneration of the Management Company	484	339
Allocated expenses	4,392	2,608
Selling and marketing expense	510	5,215
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,284	1,695
Sindh sales tax on remuneration of the Trustee	297	220
Annual fee of the Securities and Exchange Commission of Pakistan	703	522
Amortisation of preliminary expenses and floatation costs	57	60
Auditors' remuneration	121	105
Legal and professional charges	46	18
Listing fee	7	11
Shariah advisor fee	113	46
Settlement and bank charges	223	46
Printing expenses	5	6
Rating fee	47	38
Total operating expenses	13,014	13,537
Net income from operating activities	234,754	170,403
Reversal / (Provision) against Sindh Workers' Welfare Fund	22,404	(3,408)
Net income for the period before taxation	257,158	166,995
Taxation	-	-
Net income for the period after taxation	257,158	166,995

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Annexure - X

**NBP ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Quarter ended September 30, 2021	For the period from August 13, 2020 to September 30, 2020
-----Rupees in '000-----		
INCOME		
Profit on bank balances	30,562	4,221
Income on Term Deposit	8,417	222
Income on sukuk certificates	20,352	1,383
Income on commercial papers	11,219	298
Income on certificate of musharika	7,734	-
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	2,083	1,301
Total income	80,367	7,425
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	5,380	437
Sindh sales tax on remuneration of the Management Company	699	57
Allocated expenses	1,295	83
Selling and marketing expense	903	584
Remuneration of Central Depository Company of Pakistan Limited - Trustee	777	63
Sindh sales tax on remuneration of the Trustee	101	8
Annual fee of the Securities and Exchange Commission of Pakistan	207	17
Amortisation of preliminary expenses and floatation costs	118	20
Auditors' remuneration	113	69
Legal and professional charges	33	12
Listing fee	7	4
Shariah advisor fee	36	10
Settlement and bank charges	26	8
Printing expenses	24	8
Rating fee	43	37
Total operating expenses	9,762	1,417
Net income from operating activities	70,605	6,008
Reversal / (Provision) against Sindh Workers' Welfare Fund	1,577	(120)
Net income for the period before taxation	72,182	5,888
Taxation	-	-
Net income for the period after taxation	72,182	5,888



Annexure - Y

**NBP PAKISTAN GROWTH EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	Quarter Ended September 30, 2021 (Rupees in '000)
INCOME	
Profit on bank deposits	32
Dividend income	1,056
	1,088
(Loss) on sale of investments - net	(5)
Unrealised diminution on re-measurement of investments classified as financial assets ' at fair value through profit or loss' - net	(3,524)
	(3,529)
Total loss	(2,441)
EXPENSES	
Remuneration of NBP Fund Management Limited - Management Company	115
Sindh Sales Tax on remuneration of the Management Company	15
Remuneration of Central Depository Company of Pakistan Limited - Trustee	15
Sindh Sales Tax on remuneration of the Trustee	2
Annual fee of the Securities and Exchange Commission of Pakistan	3
Annual fee	5
Securities transaction cost	6
Auditors' remuneration	101
Legal and professional charges	45
Settlement and bank charges	27
Printing charges	10
Total operating expenses	344
Net loss from operating activities	(2,785)
Element of (losses) / income and capital (losses) / gains included in prices of units issued less those in units redeemed - net	(5)
Reversal against Sindh Workers' Welfare Fund	198
Net (loss) for the period before taxation	(2,592)
Taxation	-
Net (loss) for the period after taxation	(2,592)