



Form 3

October 29, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road Karachi

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of AWT Investments Limited, the Management Company of AWT Income Fund, AWT Islamic Stock Fund, AWT Islamic Income Fund, AWT Stock Fund and AWT Money Market Fund (formerly: AWT Asset Allocation Fund) in their meeting held on Friday, October 30, 2021 at Rawalpindi, approved the financial results for the quarter ended September 30, 2021.

The financial results of each Fund are attached as Annexure A to Annexure E with this letter.

Earning per unit (EPU):

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

The quarterly report of the Funds shall be transmitted, within the stipulated time.

Yours Sincerely,

Qaiser Rasheed
Company Secretary

AWT INVESTMENTS LIMITED

Rawalpindi: 2nd Floor, AWT Plaza, Mall Road. : +92-51-9272379
Karachi : 3rd Floor, AWT Plaza, I.I Chundrigar Road, Karachi. : +92-21-38658883
Lahore : 1st Floor, 33 - DD Block CCA, Phase 4, DHA Lahore Cantt. : +92-42-35694007-8

**AWT ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2021 (UNAUDITED)**

	September 30,	
	2021	2020
Note	(Rupees in '000)	
Income		
Profit on sukuk certificates	107	2,093
Profit on term deposit receipts	-	603
Profit on bank balances	2,090	2,694
Gain on sale on held for trading investments - net	-	800
Net realized gain on investments classified as held for trading	783	
Net unrealized loss on investments classified as held for trading	26	(51)
Reversal of Workers' Welfare Fund	1,175	
Total income	4,182	6,139
Expenses		
Remuneration of the Management Company	337	547
Sindh sales tax on Management Company's remuneration	44	71
Remuneration of the Trustee	34	55
Sindh sales tax on Trustee remuneration	4	7
Loss on sukuk certificate	101	-
Annual fee to the Securities and Exchange Commission of Pakistan	9	15
Auditors' remuneration	83	69
shariah advisory fee	51	
SST on shariah advisory fee	7	
Fee and Subscription	7	153
Pacra rating fee	102	-
Bank charges and Settlement Charges	-	-
Brokerage expense	-	-
Other Expenses	227	365
Printing and related cost	-	-
Provision for Sindh Workers' Welfare Fund	-	97
Total expenses	1,005	1,379
Net income for the quarter before taxation	3,177	4,760
Taxation	-	-
Net income for the quarter after taxation	3,177	4,760
Allocation of net income for the quarter		
Net income for the quarter after taxation	3,177	4,760
Income already paid on units redeemed	-	-
	3,177	4,760
Accounting income available for distribution		
- Relating to capital gains	809	-
- Excluding capital gains	2,368	4,760
	3,177	4,760

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.



Chief Executive Officer

For AWT Investments Limited
(Management Company)



Chief Financial Officer



Director

AWT Money MARKET Fund (Formerly: AWT Asset Allocation Fund)
 CONDENSED INTERIM INCOME STATEMENT
 FOR THE QUARTER ENDED SEPTEMBER 30, 2021 (UNAUDITED)

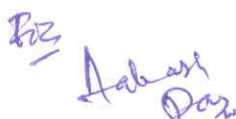
	September 30,	
	2021	2020
Note	(Rupees in '000)	
Income		
Markup on Bank balances	4	63
Reversal of Sindh Workers Welfare Fund	3,323	-
Unrealised gain/(loss) on revaluation of held for trading investments - net	(9)	63
	<u>3,318</u>	<u>126</u>
Expenses		
Remuneration of the Management Company	16	35
Sindh sales tax on Management Company's remuneration	2	5
Remuneration to the Trustee	2	4
Sindh sales tax on Trustee's remuneration	-	1
Annual fee to the Securities and Exchange Commission of Pakistan	-	-
Amortisation of deferred formation cost	2,398	-
Auditors' remuneration	51	-
Annual listing fee	-	7
NCCPL Fee	62	68
Bank and settlement charges	-	-
Pakistan Stock Exchange Fees	7	-
Rating fee	82	-
Other expenses	15	(35)
Printing, stationery and postage	-	-
Total expenses	<u>2,635</u>	<u>85</u>
Net profit from operating activities	<u>683</u>	<u>41</u>
Provision for Sindh Workers' Welfare Fund	-	(1)
Net profit before taxation for the quarter	<u>683</u>	<u>40</u>
Taxation	9. -	-
Net profit after taxation for the quarter	<u><u>683</u></u>	<u><u>40</u></u>

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.

For AWT Investments Limited
 (Management Company)



Chief Executive Officer



Chief Financial Officer

Director

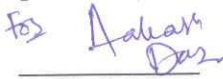
AWT STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR PERIOD ENDED SEPTEMBER 30, 2021

	FOR PERIOD ENDED SEPTEMBER 30, 2021	FOR PERIOD ENDED SEPTEMBER 30, 2020
Note	----- Rupees in '000 -----	
INCOME		
Return on- bank balances	29	237
Dividend income	332	-
Gain on sales of held for trading investments-net	-	(171)
Net unrealized Gain/(loss) on investments classified 'at fair value through profit or loss - held-for-trading'	<u>(8,782)</u>	<u>7,125</u>
	(8,421)	7,191
EXPENSES		
Remuneration of AWT Investments Limited - Management Company	507	455
Sindh Sales tax on remuneration of Management Company	66	59
Remuneration of Central Depository Company of Pakistan Limited - Trustee	51	45
Sindh Sales remuneration of Central Depository Company of Pakistan Limited - Trustee	7	6
Annual fee to Securities and Exchange Commission of Pakistan	5	5
Listing Fee	7	6
Auditors' remuneration	57	58
Brokerage, nccpl and settlement charges	80	187
Selling, Marketing and Back office expenses	127	112
	<u>907</u>	<u>933</u>
Net Income/ (Loss) for the period before taxation	(9,328)	6,258
WORKERS WELFARE FUND	(1,753)	75
Taxation	-	-
Net (Loss) /Income for the period after taxation	<u>(7,575)</u>	<u>6,183</u>
Allocation of net income for the period		
(a) Net income for the period after taxation	(7,575)	6,183
(b) Income already paid on units redeemed	-	(94)
	<u>(7,575)</u>	<u>6,089</u>
Accounting income available for distribution		
i Relating to capital gains / (loss)	(8,782)	6,954
ii Excluding capital gains / (loss)	1,207	(865)
	<u>(7,575)</u>	<u>6,089</u>

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.


 Chief Executive Officer

For AWT Investments Limited
 (Management Company)


 Chief Financial Officer


 Director

**AWT ISLAMIC STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	For The Quarter Ended September 30, 2021	For The Quarter Ended September 30, 2020
	----- Rupees in '000 -----	
INCOME		
Return / mark-up on;		
- bank balances	14	188
Dividend income	149	-
Realized gain on sale of investments	(2,778)	(224)
Net unrealized gain/ (loss) on investments classified 'at fair value through profit or loss - held-for-trading'	(6,232)	11,775
	<u>(8,847)</u>	<u>11,739</u>
EXPENSES		
Remuneration of AWT Investments Limited - Management Company	516	517
Sindh Sales tax on remuneration of Management Company	67	67
Remuneration of Central Depository Company of Pakistan Limited - Trustee	52	52
Sindh Sales tax on remuneration of Central Depository Company of Pakistan Limited - Trustee	7	7
Annual fee to Securities and Exchange Commission of Pakistan	5	5
Amortization of deferred formation costs	-	-
Auditors' remuneration	88	64
Listing fee	7	6
Selling, Marketing and Back office expenses	130	129
Brokerage, Nccpl and settlement charges	104	170
Other expenses	58	52
	<u>1,034</u>	<u>1,069</u>
Net (Loss) for the period before taxation	<u>(9,881)</u>	<u>10,670</u>
Provision for Sindh Workers' Welfare Fund	<u>(2,237)</u>	<u>140</u>
Taxation	8	-
Net income /(Loss) for the period after taxation	<u>(7,644)</u>	<u>10,530</u>
Allocation of net income for the period		
(a) Net (Loss) / income for the period after taxation	(7,644)	10,530
(b) Income already paid on units redeemed	(15,854)	(6,453)
	<u>(23,498)</u>	<u>4,077</u>
Accounting income available for distribution		
i Relating to capital gains / (loss)	(9,010)	11,551
ii Excluding capital gains / (loss)	(14,488)	(7,474)
	<u>(23,498)</u>	<u>4,077</u>

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.


Chief Executive Officer

For AWT Investments Limited
(Management Company)


Chief Financial Officer


Director

AWT Income Fund

CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)


FOR THE PERIOD ENDED SEPTEMBER 30, 2021

	2021	2020
Note	----- (Rupees in '000) -----	
Income		
Return / mark-up calculated using the effective interest method:		
- Bank balances at amortised cost	15,702	16,295
- Clean placements at amortised cost	-	-
- Term deposit receipts - Held at amortised cost	-	2,515
- Government Securities - Held at fair value through profit or loss	7,200	20,781
- Sukuk certificates / Term Finance Certificates - Held at fair value through profit or loss	1,565	4,264
- Commercial Paper - Held at amortised cost	-	-
- Certificate of Musharika - Held at amortised cost	-	-
Net realised gain on sale of investments	297	(13,226)
Gain on future transaction	5,547	5,306
	21,953	-
Net unrealised loss on revaluation of investments at fair value through profit or loss	(1,237)	(3,206)
Total income	51,027	32,728
Expenses		
Remuneration of the Management Company	4,082	5,299
Sindh Sales Tax on the Management Company's remuneration	531	689
Remuneration of the Trustee	306	397
Sindh Sales Tax on Trustee's remuneration	40	52
Annual fee to the Securities and Exchange Commission of Pakistan	82	106
Selling, marketing and back office expenses	1,684	2,620
NCCPL fee	77	88
Annual listing fee	7	7
Stability rating fee	91	86
Auditors' remuneration	72	72
Settlement and bank charges	275	967
Total operating expenses	7,248	10,383
Net income from operating activities	43,780	22,345
Provision for Sindh Workers' Welfare Fund	8.2	(449)
Net income for the quarter before taxation	43,780	21,896
Taxation	-	-
Net income for the quarter	43,780	21,896

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.


 Chief Executive Officer

For AWT Investments Limited
 (Management Company)


 Chief Financial Officer

Director