



**First
Capital
Investments
Limited**

29 October 2021

FCIL/CS/10/2021/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2021

We have to inform you that the Board of Directors of First Capital Investments Limited the asset management Company of First Capital Mutual Fund in their meeting held on 29 October 2021 at 11:30 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil

A copy of Profit & loss Account for the quarter and period ended 30 September 2021 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

Yours truly,
For First Capital Investments Limited

Abdul Sattar
Company Secretary

**FIRST CAPITAL MUTUAL FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2021**

	For the Quarter Ended September 30	
	2021	2020
	-----Rupees-----	
(LOSS) / INCOME		
Profit on bank deposits	262,480	302,703
Dividend income	1,502,540	291,668
Income from government securities	-	3,920
Capital gain on sale of 'fair value through profit or loss' - net	520,565	9,580,038
Unrealised (diminution) / appreciation on re-measurement of investments at fair value through profit or loss' - net	(9,777,305)	10,199,631
	(7,491,720)	20,377,960
EXPENSES		
Remuneration to the Management Company	633,556	556,089
Punjab Sales tax on remuneration to the Management Company	101,369	88,974
Remuneration to the Trustee	63,355	55,609
Sindh Sales tax on remuneration to the Trustee	8,236	7,229
Annual fee - Securities and Exchange Commission of Pakistan	6,336	5,561
Securities transaction costs	75,029	240,477
Auditors' remuneration	251,047	265,568
Accounting and operational charges	31,678	27,805
Annual listing fee - Pakistan Stock Exchange Limited	5,545	5,530
Fund ranking fee	35,883	35,785
Bank charges	20,510	14,837
Total Expenses	1,232,544	1,303,464
Net (loss) / Income for the period before taxation	(8,724,264)	19,074,496
Taxation	-	-
Net (loss) / Income for the period after taxation	(8,724,264)	19,074,496
Allocation of Net Income for the period		
- Net income for the period after taxation		19,074,496
- Income already paid on units redeemed		(284)
		19,074,212
Accounting income available for distribution		
-Relating to capital gains		19,779,669
-Excluding capital gains		(705,457)
		19,074,212



Sh. Zaidi