


CLOVER PAKISTAN LIMITED

By Hand

October 27, 2021

Hafiz Maqsood Munshi
Senior Manager
Listed Companies Compliance Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Non-Subission/Transmission of Annual Accounts for the year ended June 30, 2021

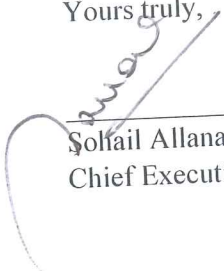
Dear Sir,

We refer to your letter No. Gen-2103 on the above subject, in response to the matter raised in aforementioned letter we would like to inform you that we applied for the extension to hold the Annual General Meeting, requested letter dated September 23 2021 based on the same the extension approval has been received from SECP vide letter no. SMD/PRDD/2(342)2021/65, copy attached for ready reference, to hold AGM till 27th November 2021.

Requested letter attached for reference.

We will appreciate your kind consideration.

Yours truly,


Solhail Allana
Chief Executive Officer





Securities and Exchange Commission of Pakistan

Securities Market Division

Policy, Regulation and Development Department

SECP

No. SMD/PRDD/2(342)/2021/65

October 18, 2021

Mr. Salim Chamdia,
Chairman and Director,
Clover Pakistan Limited,
Banglow No.23- B Lalazar,
Off: M. T. Khan Road,
Karachi.

Subject: EXTENSION IN THE PERIOD FOR HOLDING ANNUAL GENERAL MEETING AND LAYING OF FINANCIAL STATEMENT

Dear Sir,

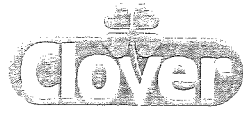
Please refer to the application of Clover Pakistan Limited (the "Company") vide letter dated September 23, 2021 and subsequent correspondence, seeking extension of 30 days in time to hold its Annual General Meeting (AGM) in terms of Section 132 of the Companies Act, 2017 (the "Act") for laying therein the annual audited financial statements for the FY ended June 30, 2021.

2. In this connection, I am directed to inform you that the competent authority has granted extension in the period to hold the Annual General Meeting ("AGM") of the Company on or before November 27, 2021 and lay therein the Annual Audited Accounts of the Company for the year ended June 30, 2021 under the provisions of Section 132 and Section 223 of the Act.

3. This issues with the approval of the competent authority.

Regards,

Zia-ul-Haq
Additional Joint Director



CLOVER PAKISTAN LIMITED

September 23, 2021

Director (Adjudication-CSD)
Corporate Supervision Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

Sub: EXTENSION IN THE PERIOD FOR HOLDING ANNUAL GENERAL MEETING AND LAYING OF FINANCIAL STATEMENT

Dear Sir

In terms of Section 132(1) read with Section 223(2) of the Companies Act, 2017 (Act), Clover Pakistan Limited (CLOV) has to lay its annual financial statements for the year ended 30th June 2021 before the Annual General Meeting (AGM) within a period of one hundred and twenty days following the close of its financial year. The aforementioned deadline being approaching, we are expecting that CLOV shall not be able to finalise the accounts and conduct the AGM within the prescribed timeframe under law.

In order to remain compliant with the statutes, and in terms of Regulation 27 of the Companies (General Provisions and Forms) Regulations, 2018 (Regulations), CLOV is hereby applying for an extension in time of thirty (30) days for holding AGM and laying of financial statements before the AGM, pursuant to the proviso(s) to sub-section (1) of section 132 and sub section (2) of section 223 respectively.

Please find below information and details required pursuant to regulation 27(2) of the Regulations:

1	Registration number of the Company	K-198/9686 Of1986
2	Name of the Company	Clover Pakistan Limited
3	Address of the Company	23-B, Lalazar, M. T. Khan Road, Karachi
4	Date on which the last AGM was held	20 th January 2021
5	Financial year of which the financial statements were laid at last AGM	30th June 2020
6	Date up to which the AGM is required to be held for the purposes of laying and consideration of financial statements.	28th October 2021

7	Date up to which the financial statements are required to be laid in the AGM	30 th June 2021
8	Exact state of books of accounts with reasons for non-completion of such books or for non- finalization of the audit	Closing of books of accounts is pending due to resignation of Chief Financial Officer and Company Secretary, and information and disclosures under relevant guidelines are currently under preparation.

Letter from the company's auditor as to the state of its accounts, reasons for delay in Completion of audit and the minimum time required for the purpose is attached -herewith. Duly paid Challan amounting to Rs.15,000 bearing number M-2021-332224 dated, 22 September 2021 is also attached.

In view of above, it is requested that an extension in time of 30 days may be granted for holding AGM and laying of financial statements before the AGM pursuant to the proviso(s) to sub-section (1) of section 132 and sub section (2) of section 223 respectively.

Thanking you in anticipation.

Yours faithfully

Salim Chamdia

Salim Chamdia
Chairman and Director

