



BECO Steel Limited

(Formerly: Ravi Textile Mills Limited)

FORM 3

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building,
Karachi

October 29, 2021

Subject: **Financial Results for the 1st Quarter ended September 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on (Friday) October 29, 2021 at 11:00 AM at Lahore, have approved Financial Results for the Quarterly Accounts for the 1st Quarter Ended September 30, 2021.

- | | | |
|------|-----------------------|------------|
| i) | CASH DIVIDEND: | NIL |
| ii) | BONUS ISSUE | NIL |
| iii) | RIGHT SHARES | NIL |

The financial results of the Company are attached herewith as Annexure "A".

The 1st Quarterly Accounts of the Company will be transmitted through PUCARS and available on Company's website.

Thanking you,

Yours faithfully,

For BECO STEEL LIMITED

(Ch. Muhammad Shafique)
Chief Executive Officer



BECO Steel Limited

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Annexure "A"

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE QUARTER ENDED SEPTEMBER 30, 2021 (Un-Audited)

	Quarter Ended September 30, 2021 Rupees	Quarter Ended September 30, 2020 Rupees
Sales-net	694,734,202	23,478,002
Cost of sales	641,493,622	22,781,728
Gross profit	53,240,580	696,274
Operating expenses:		
Administrative expenses	5,803,701	1,835,392
Other expenses	1,230,524	70,734
	7,034,225	1,906,126
Other Income	-	2,173,617
Profit from operations	46,206,355	963,765
Finance Cost	2,250	225,090
Profit before tax	46,204,105	738,675
Taxation	8,684,178	125,575
Profit after tax	37,519,928	613,100
Earnings per share-basic and diluted	1.50	0.02

Atifa Shafique
Chairperson

[Signature]
Chief Executive Officer

M. Ruffan Jilani
Chief Financial Officer

Registered Office:
Flert Luxury Apartments G-7, Ground Floor,
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