

PSX/N- 1302

Dated: November 02, 2021

Reproduced hereunder letter October 25, 2021 received from **Fauji Foods Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule of Trading, for information of all concerned.

October 25, 2021

General Manager Operations  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi



Subject: **97.19916% Right Issue at Par Value of PKR 10/- per share**

Dear Sir,

With reference to our application for issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (book entry) within the time frame as stipulated under the CDC procedure letter as well as PSX Regulations.

**Online Payment Option for for IAS Account Holders**

CDC has introduced Online Payment facility through 1 Link for Rights Subscription. The Investor Account Holder can now make online payment for their respective rights subscribed against 1 Bill Payment ID printed on top righthand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1 Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

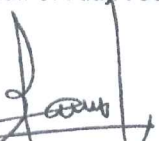
The payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Fauji Foods Limited- Right Shares Subscription" through all branches of Askari Bank Limited, Habib Bank Limited, MCB Bank Limited, Soneri Bank Limited, Al Baraka Bank (Pakistan) Limited as per tentative schedule submitted to you.

The shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedures, the physical shareholders can renounce his/her Letter of Right (LOR) by depositing into his/her own CDS IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub account holder with CDC Further, physical shareholders can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub-account by providing his/her own CDS investor or sub-account details. Shareholders holding shares of the Company in physical form can also get credit of right shares in his/her own CDS investor/sub-account by providing his/her own CDS investor or sub-account details.

We shall request you to please approve the letter of intimation, Letter of Rights to Physical Shareholders, Information as per Schedule I to Companies (Further Issue of Shares) Regulations, 2020 and the tentative schedule of Right issue and Right Subscription Request which are earlier provided to you.

Should you need any other document/information, please contact the undersigned.

For and on behalf of Fauji Foods Limited

  
Brig. Hamid Mahmood Dar (Retd)  
Company Secretary



1/4

<b>Fauji Foods Limited</b>			
<b><u>Tentative Schedule for Issuance of Letter of Rights</u></b>			
<b>Book Closure: From 28.10.2021 to 03.11.2021 (both days inclusive)</b>			
<b>Serial</b>	<b>Procedure</b>	<b>Day</b>	<b>Date</b>
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Thursday	04.11.2021
2	Dispatch of Letter of Right (LOR) to physical shareholders	Monday	08.11.2021
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Monday	08.11.2021
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Tuesday	09.11.2021
5	Last date for splitting and deposit of Requests into CDS	Monday	22.11.2021
6	Last date of trading of Rights Letter	Wednesday	01.12.2021
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Wednesday	08.12.2021
8	Allotment of shares and credit of book entry of Shares into CDC	Tuesday	28.12.2021
9	Date of dispatch of physical shares certificates	Friday	07.01.2022

For & on behalf of  
Fauji Foods Limited

Brig Hamid Mahmood Dar (Retd)  
Company Secretary



2/4

**Share Registrar:**  
**M/s Corplink (Pvt) Limited**  
**Wings Arcade, 1-K, Commercial, Model Town, Lahore.**  
**Tel: 92 42 35839182 – Email: corplink786@gmail.com**

**INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION**

**ISSUE OF 780,794,596 ORDINARY SHARES OF RS. 10/- EACH TO BE ISSUED AT RS. 10/- PER SHARE**  
**PAYABLE IN FULL ON ACCEPTANCE ON OR BEFORE DECEMBER 08, 2021**

**IMPORTANT: NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE 2, WHICH SHOULD BE CAREFULLY**  
**READ AND FOLLOWED**

**Date: November 08, 2021**

**NAME AND ADDRESS OF SHAREHOLDER(S)**

**JOINTHOLDER(S)**

--	--

**Dear Shareholder(s),**

In accordance with the provision of Section 83 of the Companies Act, 2017, the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company in their meeting held on **September 4, 2021**, we are pleased to inform you that your Right Shares in the ratio of **97.19916** Ordinary Shares for every **100** Ordinary Shares registered in your name as of the close of business on **October 27, 2021** have been credited into your CDS Account. Thus, a physical letter of right is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer Credited*

\*This Right Offer is now available for trading and settlements in book entry form as per scheduled dates of trading i.e from **November 09, 2021 to December 01, 2021**

The Right Offer (at the subscription price of Rs. 10/- per share) must be accepted and paid for in full to the extent of such subscription on or before **December 08, 2021**. For the purpose of exercising the Right Offer, you will have to request the CDC Participant / Investor Account Services (IAS) Department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Requests printouts to you to make the payment with authorized bankers to the Right Issue for shares as mentioned in the Right Subscription Requested printout. Right shares are being offered at a price of PKR 10/- which is at a significant discount to last three months' average share price of the Company.

**Online Payment Option for IAS Account Holders**

CDC has introduced Online Payment facility through ILink for right subscription. The Investor Account Holder can now make online payment for their respective rights subscribed against 1 Bill Payment ID printed on top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1 Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

If any right offer is not taken up by the CDS account holder on or before **December 08, 2021** then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up by as decided by the Board of Directors of the Company as per Section 83 of the Companies Act, 2017.

All fractional entitlements will be consolidated and disposed off on the Pakistan Stock Exchange Limited by the Company and the proceeds from such disposition will be paid to the entitled shareholders of the Company in due course in the manner provided under the applicable laws.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account by within 14 business days from the last payment date.

A Schedule 1 of the Companies (Further Issue of Shares) Regulations, 2020 is enclosed.

Yours faithfully,

For Fauji Foods Limited

  
Ali Asrar Hossain Aga  
Director

  
Busharat Ahmad Bhatti  
Director

3/4

**OFFER LETTER REGARDING RIGHT ENTITLEMENTS  
PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS**

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders.

Activities	Date
Subscription of Right Offer Start Date	November 09, 2021
Date of commencement of trading of unpaid Right at Stock Exchange	November 09, 2021
Last date of trading of unpaid Right	December 01, 2021
Last date of subscription of Right offer	December 08, 2021
Date of credit of Right Shares into CDS	December 28, 2021

**PAYMENT PROCEDURES:**

**1) BANKERS TO THE RIGHT ISSUE**

Askari Bank Limited (All Branches)  
Habib Bank Limited (All Branches)  
MCB Bank Limited (All Branches)  
Soneri Bank Limited (All Branches)  
Al Baraka Bank (Pakistan) Limited (All Branches)

**2) ELIGIBILITY TO RENOUNCE THE RIGHTS:**

Shareholders/members of the Company are allowed to renounce their rights in favour of any person(s) to subscribe the right shares

**3) EXERCISING THE RIGHT OFFER IN CDS**

- a) For subscription of Right Offer, CDS account holder will request in writing to his / her CDC Participant / IAS Department to initiate Right Subscription Request into CDS on his / her behalf and CDC Participant / IAS Department will provide him / her two copies of Right Subscription Request printouts enabling him / her to make the payment with authorized banker to the Right Issue.
- b) Right Subscription Request can be initiated for full or partial Right Offer.

**4) PAYMENTS:**

- a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**Fauji Foods Limited – Right Share Subscription Account**" through the above mentioned branches of the Banker(s) on or before December 08, 2021 along with Right Subscription Request duly filled in and signed by the subscriber(s).
- b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak. Rupees should be sent to the Company Secretary, Fauji Foods Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
- c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- d) The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on December 08, 2021, unless evidence is available that these have been posted before the last date of payment.
- e) **Online Payment Option for IAS Account Holders:** CDC has introduced Online Payment facility through 1 Link for Rights Subscription. The Investor Account Holder can now make online payment for their respective rights subscribed against 1 Bill Payment ID printed on top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1 Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

**5) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**

- a) Payment of the amount Indicated on Right Subscription Request to the Company's Bankers to the Issue on or before December 08, 2021 shall be treated as acceptance of the Right Offer.
- b) Two copies of Right Subscription Request (along with copy of CNIC) should be handed over to the Company's Banker(s) to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

4/4