



PICIC
INSURANCE

PICIC Insurance Limited
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November 2, 2021

Mr. Hafiz Maqsood Munshi,
Manager - Companies & Securities Compliance-RAD,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Monthly Progress Report

Dear Sir,

As required we are updating Pakistan Stock Exchange on the monthly progress of the merger of the Company.

The merger petition was fixed on October 26, 2021 however the board was discharged.

The merger petition is now fixed for hearing on November 18, 2021.

We will update you accordingly.

Thanking you for your cooperation.

Best regards,

Moiz Ali
Chief Executive Officer