

November 18, 2021

Hafiz Maqsood Munshi
Senior Manager,
Listed Companies Compliance Department - RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

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Subject: INDEPENDENT AUDITORS' REPORT FOR THE YEAR ENDED JUNE 30, 2021

Dear Sir,

Reference to your Letter No. PSX/Gen-2255 dated November 12, 2021 on above mentioned subject, we wish to inform you that Dadabhoy Cement Industries Limited is ready to sign MOU with Chinese investor for setting up of Cement plant, however waiting for SECP letter of withdrawal of winding notice as agreed in hearing of 31 March, 2021. Once the notice is withdrawn work for revival and setting up of new line will start immediately.

We thank you for your cooperation and understanding.

Regards,

Fazal Karim Dadabhoy

Chief Executive

23/1/24