

CS - 169/ PSX /2021
December 14, 2021

Mr. Hafiz Maqsood Munshi
Senior Manager
Listed Companies Compliance Department-RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

**Subject: Non-Holding of Annual General Meeting for the year ended
December 31, 2020**

This is with reference to your letter no PSX/GEN-2499 dated December 13, 2021, regarding the subject.

We would like to inform you that the Bank has sought further directions from the Securities and Exchange Commission of Pakistan (SECP) for holding of Annual General Meeting (AGM) of the Bank till March 31, 2022, for approval and disclosure of the Annual Accounts of the Bank for the year ended December 31, 2020.

The Bank is expecting SECP to review its application positively. Once the Bank receives SECP response, the Bank shall formally announce the date & time of AGM to the PSX accordingly.

We hope that the above clarification would suffice your query and request you to please condone delay in holding of AGM of the Bank. We shall be pleased to provide you with any other information / clarification, should you so require.

We would like to assure you that the Company is fully cognizant of all applicable legal and regulatory procedures and requirements and will continue to ensure compliance with the same.

Yours truly,

Faiz Ul Hasan Hashmi
Company Secretary

Cc:

The Director (CSD)- SECP
The Chief Regulatory Officer-PSX

Silkbank Limited
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Ground Floor, No.13, COM-3 Mall,
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15/12/21