

**ANNOUNCEMENT**

Ref.No.CL/003/22

Date:03-01-2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017**

We have to inform you that the Board of Directors of our Company in their meeting held at 10.00 AM. on Monday the 3<sup>rd</sup> January, 2022 at the registered office of the company, Nishatabad, Faisalabad have recommended the following:

**CASH DIVIDEND**

- |                                   |                   |
|-----------------------------------|-------------------|
| ➤ <b><u>ORDINARY SHARES</u></b>   | <b><u>NIL</u></b> |
| ➤ <b><u>PREFERENCE SHARES</u></b> | <b><u>NIL</u></b> |

<b><u>BONUS SHARES</u></b>	<b><u>NIL</u></b>
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<b><u>RIGHT SHARES</u></b>	<b><u>NIL</u></b>
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<b><u>ANY OTHER ENTITLEMENT</u></b>	<b><u>NIL</u></b>
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The financial results of the Company are as follows:

	2017 Rupees	2016 Rupees
Sales	1,764,452,242	2,007,632,402
Cost of sales	(2,493,140,675)	(2,259,157,207)
Gross (loss)	(728,688,433)	(251,524,805)
Operating expense		
Selling and distribution expenses	(12,761,833)	(19,031,070)
Administrative expenses	(127,462,763)	(132,731,610)
	(140,224,596)	(151,762,680)
Operating loss	(868,913,029)	(403,287,485)
Other income	35,374,118	152,323,470
Finance cost	(137,136,592)	(128,265,826)
loss before taxation	(970,675,503)	(379,229,841)
Provision for taxation	(21,552,801)	(10,473,466)
(Loss) for the year after taxation	(992,228,304)	(389,703,307)
Earnings per share-Basic & diluted	(8.63)	(3.39)

The Extra Ordinary General Meeting of the company will be held on Friday, the 28 January, 2022 at 11.00 A.M. at the registered office of the company at Nishatabad, Faisalabad.

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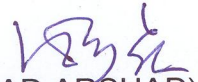
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We also inform you that Notice for holding the Extra Ordinary General Meeting of the Shareholders of the Company is appearing on January 04, 2022 in "Daily Business Recorder" and "Daily Jang" Copies of cuttings of Newspapers shall be sent to you in due course.

We will be sending you 200 copies of printed accounts for the year ended June 30, 2017 for distribution amongst the members of the Exchange 21 days before the date of EOGM. In the meanwhile we are sending herewith 3 copies of printed accounts for the year ended June 30, 2017 as required U/S 223 (7) of the Companies Act, 2017.

Thanking you.

Yours faithfully,  
For CHENAB LIMITED.



(MUHAMMAD ARSHAD)  
COMPANY SECRETARY

NOTE: Announcement has been made to the extent of relevant matters only by remaining within the limits of Form-3 of the Correspondence Manual.