



DAWOOD EQUITIES LIMITED

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED - TREC NO. 058
MEMBER OF PAKISTAN MERCANTILE EXCHANGE - PMEX CODE 195

January 19, 2022

Mr. HAFIZ MAQSOOD MUNSHI

Manager - Companies & Securities Compliance -RAD
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Mr. Munshi,

**SUBJECT: UNUSUAL MOVEMENT IN PRICE OR VOLUME IN THE SHARES OF
DAWOOD EQUITIES LIMITED (DEL)**

This is with reference to your notice no. PSX/Gen-102 dated January 17, 2022, on the captioned subject, issued in terms of Section 97 of the Securities Act, 2015 and Clause 5.6.3 of the Regulations of Pakistan Stock Exchange Limited.

In this connection, please be informed that the DEL is not aware of any matter or material development that might have resulted in a substantial decrease in the share price of DEL during the last three months, as highlighted in your above-referred notice.

Nevertheless, DEL is fully cognizant of requisite disclosure requirements of the applicable legal and regulatory framework and shall continue to ensure compliance with the same.

Yours Truly

Salman Yaqoob
Chief Financial Officer &
Company Secretary

Cc:

The Executive Director (MSD) - SECP

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