

# GLOBE TEXTILE MILLS LIMITED

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Date: January 20 2021

Mr. Hafiz Maqsood Munshi  
Senior Manager  
Listed Companies Compliance – RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

**Re: Globe Textile Mills Limited Progress Report**

We refer to your letter number Ref No PSX Gen – 31 dated January 05, 2021 regarding submission of the quarterly progress reports.

In this respect we would like to inform you that the Company has been actively following up with Securities and Exchange Commission of Pakistan [SECP] for withdrawal of the winding up petition. Withdrawal of the winding up petition is essential for us to finalize discussions with potential investors / joint venture partners for the revival of the Company. As soon as the winding up petition is withdrawn by SECP, we would then be able to finalize the revival plan within a short span of time.

We will also ensure that all future quarterly progress reports are submitted in a timely manner within the stipulated timeframe.

Warm Regards

  
HUMAIRA ARSHAD  
Company Secretary



*Handwritten signature/initials*