

**Honda Atlas Cars (Pakistan) Ltd.**

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Date January 25, 2022  
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The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Financial Results for the 3rd Quarter ended December 31, 2021**

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held via video conferencing on Tuesday, January 25, 2022 at 11:30 a.m., has recommended the following:-

**CASH DIVIDEND / BONUS SHARES / RIGHT SHARES NIL**

The financial results of the Company are as follows:

	October ~ December		April ~ December	
	2021	2020	2021	2020
	(Rupees in thousand)		(Rupees in thousand)	
<b>Sales</b>	<b>29,538,879</b>	<b>17,649,610</b>	<b>77,279,809</b>	<b>44,588,100</b>
Cost of sales	(28,737,745)	(16,499,523)	(73,095,257)	(41,993,150)
<b>Gross profit</b>	<b>801,134</b>	<b>1,150,087</b>	<b>4,184,552</b>	<b>2,594,950</b>
Distribution & marketing costs	(181,258)	(89,905)	(526,678)	(421,421)
Administrative expenses	(246,883)	(206,610)	(750,464)	(546,184)
Other income	530,477	244,034	1,381,996	401,284
Other expenses	(246,344)	9,764	(781,672)	(141,010)
Finance cost	(16,141)	(33,375)	(55,681)	(140,253)
	(160,149)	(76,092)	(732,499)	(847,584)
<b>Profit before taxation</b>	<b>640,985</b>	<b>1,073,995</b>	<b>3,452,053</b>	<b>1,747,366</b>
Taxation	(195,040)	(322,193)	(1,138,679)	(849,712)
<b>Profit after taxation</b>	<b>445,945</b>	<b>751,802</b>	<b>2,313,374</b>	<b>897,654</b>
Earnings per share - basic & diluted (Rupees)	3.12	5.26	16.20	6.29

The Quarterly report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours truly,  
for HONDA ATLAS CARS (PAKISTAN) LTD.,

(Maqsood ur Rehman Rehmani)  
Vice President & Company Secretary