



PROGRESSIVE INSURANCE COMPANY LTD.

31st January 2022
PRGG/PSX/063/2022

Mr. Hafiz Mansoor Munshi
Senior Manager
Listed Companies Compliance Department- RAD
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Progress Report

Dear Sir,

With reference to your letter dated January 27th, 2022. We would like to advise you that we will shortly be starting the business of underwriting.

Securities Exchange Commission of Pakistan has asked us to submit the "Business Plan" last week and we will be shortly submitting the "Business Plan".

Soon we will start our core business of insurance underwriting, and advise you accordingly.

Yours Sincerely,

Muhammad Haroon
Manager Operation

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5th Floor, Japan Plaza,
M.A. Jinnah Road, Karachi.



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1/2/22