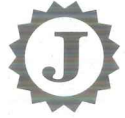


Main Office:

B-28, Manghopir Road, S.I.T.E.,
Karachi.75700, Pakistan.
Tel: +92-21-3257-9162, 3256-7474
Fax: +92-21-3257-9116

Registered Office:

503-E, Johar Town,
Lahore, Pakistan.
Tel: +92-42-35173434



**Jubilee Spinning
&
Weaving Mills Ltd.**

JSWM/CS/PSX/PR/2022/1

February 03, 2022

Mr. Hafiz MaqsoodMunshi

Senior Manager

Listed Companies Compliance Department - RAD

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi.

Subject: Progress Report.

Dear Sir,

We write with reference to your letter # PSX/Gen-176 dated January 27, 2022 regarding above subject.

Please note that a No Objection Certificate (NOC) has been received from Habib Bank Limited , (HBL) and it is attached for your reference.

Regarding the National Bank of Pakistan (NBP) NOC, we have been assured that our request for NOC has been forwarded to their legal department. A positive response is expected shortly.

Upon receipt of NOC from National Bank of Pakistan, we will submit the same to the Securities & Exchange Commission of Pakistan (SECP) and changes stipulated by law will be incorporated in our Memorandum & Articles of Association.

As you are aware, all shareholders approval for the above has already been obtained.

We once again request you to please remove our company name from the Defaulters' Segment under sub-clause 5.11.1(a) and (b) of the PSX Regulations.

Thank you,

Yours sincerely,



For Jubilee Spinning & Weaving Mills Limited
Company Secretary

C.c. to: The Acting Chief Regulatory Officer-PSX

8/2/22



CAD/CCK/2021/254

Dated: August 26, 2021

The Joint Registrar
Companies Registration Office
Securities & Exchange Commission of Pakistan
3rd & 4th Floor, Associated House,
7-Egerton Road,
Lahore.

Dear Sir,

NOC for Vacation of Charge - A/c Jubilee Spinning & Weaving Mills Limited

We hereby convey our No Objection for vacation of our below mentioned charges over assets of **M/s A/c Jubilee Spinning & Weaving Mills Limited** registered through Form 10 and bearing Charge Certificate as tabulated below.

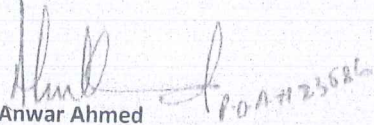
S No	Description of Instrument & Description of Charges	Amount of Charges	Form 10 /16 Dated	Date of Certificate
1	Form-10 Letter of Hypothecation 28/08/1997, Form-16 Supplemental Letter of Hypothecation 10/10/1997	PKR 81,607,500/- PKR 118,863,000/-	28/08/1997 10/10/1997	09/09/1997 07/11/1997
2	Form-10 Letter of Hypothecation 16/04/1998	PKR 120,000,000/-	16/04/1998	05/05/1998
3	Form-10 Letter of	PKR 6,000,000/-	13/01/1999	01/02/1999

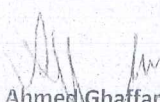
HBL
Branch Name: HBL PLAZA BRANCH (0786)
Address: 2nd Floor, HBL PLAZA
CAD Corporate, I.I. CHUNDRIGHAR ROAD
KARACHI.

4	Hypothecation 13/01/1999			
	Form-10, Memorandum Confirming Constructive Deposit of Title Deed Letter of Hypothecation of Plant & Machinery 31/05/2006	PKR 109,667,000/-	31/05/2006	06/06/2006
5	Form-16, Supplemental Memorandum Confirming Constructive Deposit of Title Deeds. Supplemental Letter of Hypothecation of Fixed Assets. 10/09/2009	PKR 109,667,000/-	10/09/2009	01/10/2009
	Form-10, Mortgage Deed 15/06/2006	PKR 5,000,000/-	15/06/2006	23/08/2006

You may proceed further in the matter accordingly..

Regards,


Anwar Ahmed
Sr. Team Leader & DGM, CAD-CCK


Ahmed Ghaffar
Regional Head Structured Credit

HBL
Branch Name: HBL PLAZA BRANCH (0786)
Address: 2ND Floor, HBL PLAZA
CAD Corporate, I.I. CHUNDRIGHAR ROAD
KARACHI.