



Al Meezan

Investment Management Ltd

February 14, 2022

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Financial Results for the Half Year Ended December 31, 2021

Dear Sir,

We are pleased to announce that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial results of the following funds under its management for the half-year ended December 31, 2021 in its Board meeting held on Monday February 14, 2022 at 10:00 a.m.

The financial results of the Funds are annexed.

S. No.	Name of Fund	Annexure	Distribution for the half-year ended December 31, 2021
1	Meezan Islamic Fund	A	NIL
2	Al Meezan Mutual Fund	B	
3	KSE - Meezan Index Fund	C	
4	Meezan Energy Fund	D	
5	Meezan Balanced Fund	E	
6	Meezan Asset Allocation Fund	F	
7	Meezan Dedicated Equity Fund	G	
8	Meezan Islamic Income Fund	H	
9	Meezan Sovereign Fund	I	
10	Meezan Cash Fund	J	
11	Meezan Rozana Amdani Fund	K	
12	Meezan Gold Fund	L	
13	Meezan Financial Planning Fund of Funds	M	
14	Meezan Strategic Allocation Fund	N	
15	Meezan Strategic Allocation Fund-II	O	
16	Meezan Strategic Allocation Fund-III	P	
17	Meezan Pakistan Exchange Traded Fund	Q	
18	Meezan Daily Income Fund*	R	

* The period under consideration for MDIF commenced from September 13, 2021, the fund launching date, and ended on December 31, 2021.

The Reports of the funds under management of Al Meezan for the half-year ended December 31, 2021 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Salman Muslim
Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

UAN: (92-21) 111-633-926 (111-MEEZAN) Fax: (92-21) 35630808

Email: info@almeezangroup.com Web Site: www.almeezangroup.com



Annexure - A

MEEZAN ISLAMIC FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2021

	Six months period ended December 31,		Quarter ended December 31,	
	2021	2020	2021	2020
	(Rupees in '000)			
Income				
Net realised (loss) / gain on sale of investments	(332,045)	595,135	(403,233)	345,343
Dividend income	1,056,059	645,380	604,486	489,216
Profit on saving accounts with banks	59,169	57,868	26,692	27,623
	783,183	1,298,383	227,945	862,182
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(1,630,410)	5,649,479	(11,245)	1,570,114
Total (loss) / income	(847,227)	6,947,862	216,700	2,432,296
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	332,205	291,590	158,794	147,418
Sindh Sales Tax on management fee	43,187	37,907	20,644	19,165
Allocated expenses	18,271	14,579	8,733	7,370
Selling and marketing expense	166,103	58,318	79,398	29,484
Remuneration of Central Depository Company of Pakistan Limited - Trustee	17,114	15,084	8,191	7,623
Sindh Sales Tax on remuneration of the Trustee	2,225	1,961	1,065	991
Annual fee to the Securities and Exchange Commission of Pakistan	3,322	2,916	1,588	1,474
Auditors' remuneration	527	381	261	159
Charity expense	26,393	19,714	13,038	15,129
Fees and subscription	1,871	1,327	935	659
Legal and professional charges	698	-	514	-
Brokerage expense	20,312	24,972	7,704	15,081
Bank and settlement charges	1,690	1,786	613	862
(Reversal of provision) / provision for Sindh Workers' Welfare Fund (SWWF)	(525,426)	129,547	-	43,738
Total expenses	108,492	600,082	301,478	289,153
Net (loss) / income for the period before taxation	(955,719)	6,347,780	(84,778)	2,143,143
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(955,719)	6,347,780	(84,778)	2,143,143

02/



Annexure - B

AL MEEZAN MUTUAL FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2021

	Six months period ended December 31,		Quarter ended December 31,	
	2021	2020	2021	2020
	(Rupees in '000)		(Rupees in '000)	
Income				
Net realised (loss) / gain on sale of investments	(68,288)	122,105	(66,072)	48,494
Dividend income	145,439	100,048	86,629	74,304
Profit on saving accounts with banks	7,792	7,749	3,678	3,514
	84,943	229,902	24,235	126,312
Net unrealised (diminution) / appreciation on re-measurement of investments classified as "financial assets at fair value through profit or loss"	(238,403)	817,077	(27,008)	232,894
Total (loss) / income	(153,460)	1,046,979	(2,773)	359,206
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	48,593	45,556	24,395	22,804
Sindh Sales Tax on management fee	6,317	5,922	3,171	2,964
Allocated expenses	2,673	2,278	1,342	1,140
Remuneration to Central Depository Company of Pakistan Limited - Trustee	2,934	2,782	1,472	1,392
Sindh Sales Tax on trustee fee	381	362	191	181
Annual fee to Securities and Exchange Commission of Pakistan	486	456	244	228
Auditors' remuneration	469	472	223	219
Legal and professional charges	184	-	-	-
Charity expense	3,705	3,107	1,857	2,365
Fees and subscription	260	141	152	80
Brokerage expense	5,399	4,773	2,761	2,787
Selling and marketing expenses	24,297	9,111	12,198	4,561
(Reversal of provision) / provision for Sindh Workers' Welfare Fund (SWWF)	(77,691)	19,432	-	6,404
Bank and settlement charges	558	401	278	252
Total expenses	18,565	94,793	48,284	45,377
Net (loss) / income for the period before taxation	(172,025)	952,186	(51,057)	313,829
Taxation	-	-	-	-
Net (loss) / income for the period before taxation	(172,025)	952,186	(51,057)	313,829

cel



Annexure - C

**KSE MEEZAN INDEX FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2021**

	Six months period ended December 31,		Quarter ended December 31,	
	2021	2020	2021	2020
	----- (Rupees in '000) -----			
Income				
Net realised (loss) / gain on sale of investments	(44,371)	113,952	(43,202)	95,461
Dividend income	109,550	62,570	58,140	48,141
Profit on saving accounts with banks	247	296	67	157
Other income	1,361	1,656	333	949
	<u>66,787</u>	<u>178,474</u>	<u>15,338</u>	<u>144,708</u>
Net unrealised (diminution) / appreciation on re-measurement investments classified as 'financial assets at fair value through profit or loss'	(255,358)	374,788	(35,962)	71,476
Total (loss) / income	<u>(188,571)</u>	<u>553,262</u>	<u>(20,624)</u>	<u>216,184</u>
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	14,409	11,278	7,039	5,833
Sindh Sales Tax on Management Company	1,873	1,466	915	758
Allocated expenses	1,585	1,128	774	584
Remuneration to Central Depository Company of Pakistan Limited - Trustee	1,945	1,631	956	835
Sindh Sales Tax on remuneration of the trustee	253	212	124	109
Annual fee to the Securities and Exchange Commission of Pakistan	288	225	141	116
Auditors' remuneration	233	239	193	120
Legal and professional Charges	276	-	-	-
Brokerage fees	1,500	3,494	728	1,623
Charity expense	3,322	1,873	1,259	1,469
Bank and settlement charges	325	259	104	188
Fees and subscription	272	280	148	144
(Reversal of provision) / provision for Sindh Workers' Welfare Fund (SWWF)	(23,931)	10,624	-	4,089
Total expenses	<u>2,350</u>	<u>32,709</u>	<u>12,381</u>	<u>15,868</u>
Net (loss) / income for the period before taxation	<u>(190,921)</u>	<u>520,553</u>	<u>(33,005)</u>	<u>200,316</u>
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	<u>(190,921)</u>	<u>520,553</u>	<u>(33,005)</u>	<u>200,316</u>

Ge!



Annexure - D

MEEZAN ENERGY FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2021

	Six months period ended December 31,		Quarter ended December 31,	
	2021	2020	2021	2020
	(Rupees in '000)			
Income				
Net realised (loss) / gain on sale of investments	(3,200)	28,687	(698)	4,969
Dividend income	24,848	12,059	12,581	11,596
Profit on savings accounts with banks	266	334	151	122
	21,914	41,080	12,034	16,687
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(49,938)	23,320	(6,742)	(15,041)
Total (loss) / income	(28,024)	64,400	5,292	1,646
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	5,318	4,784	2,582	2,075
Sindh Sales Tax on remuneration of the Management Company	691	622	335	270
Allocated expenses	293	239	142	104
Selling and marketing expenses	1,064	957	517	415
Remuneration of Central Depository Company of Pakistan Limited - Trustee	532	478	258	207
Sindh Sales Tax on remuneration of the Trustee	69	62	33	27
Annual fee to the Securities and Exchange Commission of Pakistan	53	48	26	21
Auditors' remuneration	197	173	95	74
Charity expense	1,024	547	357	539
Fees and subscription	285	283	143	141
Brokerage expense	505	1,261	100	557
Bank and settlement charges	198	232	89	118
Legal and professional charges	184	-	-	-
Amortisation of preliminary expenses and floatation costs (Reversal of provision) / provision for Sindh Workers' Welfare Fund (SWWF)	83	100	33	50
	(2,709)	1,092	-	(59)
Total expenses	7,787	10,878	4,710	4,539
Net (loss) / income for the period before taxation	(35,811)	53,522	582	(2,893)
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(35,811)	53,522	582	(2,893)

Q21



Annexure - E

MEEZAN BALANCED FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2021

	Six months period ended December 31,		Quarter ended December 31,	
	2021	2020	2021	2020
	(Rupees in '000)			
Income				
Net realised (loss) / gain on sale of investments	(40,994)	55,050	(37,385)	29,769
Dividend income	74,761	52,469	44,088	39,973
Profit on sukuk certificates	56,878	60,315	27,310	29,025
Profit on commercial papers	11,533	-	8,920	-
Profit on saving accounts with banks	30,574	27,086	14,099	13,619
	132,752	194,920	57,032	112,386
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(119,863)	421,991	(1,959)	115,342
Total income	12,889	616,911	55,073	227,728
Expenses				
Remuneration of Al Meezan Investment Management Limited - the Management Company	46,787	43,318	22,829	21,841
Sindh Sales Tax on remuneration of the Management Company	6,082	5,631	2,967	2,839
Allocated expenses	2,573	2,166	1,255	1,092
Selling and marketing expenses	23,393	8,664	11,414	4,369
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	2,843	2,669	1,393	1,345
Sindh Sales Tax on remuneration of the Trustee	370	347	182	175
Annual fee to the Securities and Exchange Commission of Pakistan	468	433	228	218
Auditors' remuneration	397	342	243	200
Charity expense	1,939	1,590	929	1,243
Fees and subscription	297	215	269	136
Legal and professional charges	184	-	-	-
Brokerage expense	2,060	2,010	848	1,168
Bank and settlement charges	336	223	173	186
Provision against sukuk	28,125	-	-	-
(Reversal of provision) / provision for Sindh Workers' Welfare Fund (SWWF)	(60,542)	10,986	-	3,858
Total expenses	55,312	78,594	42,730	38,670
Net (loss) / income for the period before taxation	(42,423)	538,317	12,343	189,058
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(42,423)	538,317	12,343	189,058

06/



Annexure - F

**MEEZAN ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2021**

	Six months period ended December 31,		Quarter ended December 31,	
	2021	2020	2021	2020
	(Rupees in '000)		(Rupees in '000)	
Income				
Net realised (loss) / gain on sale of investments	(60,932)	56,989	(47,348)	37,474
Dividend income	40,207	28,023	23,506	20,589
Profit on saving accounts with banks	5,991	7,766	2,761	3,122
	(14,734)	92,778	(21,081)	61,185
Net unrealised (diminution) / appreciation on re-measurement of investments classified 'as financial assets at fair value through profit or loss'	(89,288)	251,714	(4,924)	82,958
Total (loss) / income	(104,022)	344,492	(26,005)	144,143
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	11,672	11,229	5,486	5,487
Sindh Sales Tax on remuneration of the Management Company	1,517	1,460	713	713
Allocated expenses	856	749	402	366
Selling and marketing expenses	7,781	2,994	3,657	1,463
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	1,282	1,253	618	618
Sindh Sales Tax on remuneration of the Trustee	167	163	81	80
Annual fee to the Securities and Exchange Commission of Pakistan	156	150	74	73
Auditors' remuneration	223	203	136	94
Brokerage expenses	3,116	2,622	1,223	1,991
Charity expense	858	838	433	630
Bank and settlement charges	344	218	175	171
Amortisation of preliminary expenses and floatation costs	-	91	-	46
Fees and subscription	297	300	135	155
Legal and professional charges	184	-	-	-
(Reversal of provision) / provision for Sindh Workers' Welfare Fund (SWWF)	(21,839)	6,444	-	2,645
Total expenses	6,614	28,714	13,133	14,532
Net (loss) / income for the period before taxation	(110,636)	315,778	(39,138)	129,611
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(110,636)	315,778	(39,138)	129,611

CS



Annexure - G

MEEZAN DEDICATED EQUITY FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2021

	Six months period ended December 31,		Quarter ended December 31,	
	2021	2020	2021	2020
	(Rupees in '000)		(Rupees in '000)	
Income				
Net realised (loss) / gain on sale of investments	(19,984)	24,892	(16,648)	12,546
Dividend income	29,608	18,505	17,028	14,103
Profit on savings accounts with banks	535	297	292	168
	10,159	43,694	672	26,817
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(51,378)	151,154	(1,611)	55,302
Total (loss) / income	(41,219)	194,848	(939)	82,119
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	9,439	8,007	4,457	4,240
Sindh Sales Tax on remuneration of the Management Company	1,227	1,041	579	551
Allocated expenses	519	400	245	212
Selling and marketing expenses	1,888	1,601	892	848
Remuneration of Central Depository Company of Pakistan Limited - Trustee	960	802	463	322
Sindh Sales Tax on remuneration of the Trustee	125	104	60	42
Annual fee to the Securities and Exchange Commission of Pakistan	94	80	44	42
Auditors' remuneration	235	125	132	72
Fees and subscription	288	281	147	144
Brokerage expenses	824	1,449	361	884
Bank and settlement charges	210	95	107	76
Charity expense	765	575	356	448
Legal and professional charges	184	-	-	-
(Reversal of provision) / provision for Sindh Workers' Welfare Fund (SWWF)	(4,997)	3,606	-	1,485
Total expenses	11,761	18,166	7,843	9,366
Net (loss) / income for the period before taxation	(52,980)	176,682	(8,782)	72,753
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(52,980)	176,682	(8,782)	72,753

CS



Annexure - H

MEEZAN ISLAMIC INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2021

	Six months period ended December 31,		Quarter ended December 31,	
	2021	2020	2021	2020
	(Rupees in '000)		(Rupees in '000)	
Income				
Profit on sukuk certificates and commercial papers	758,301	650,788	422,940	307,402
Profit on term deposit receipts	-	46,523	-	43,263
Profit on certificates of musharakah	45,165	59,699	22,374	29,618
Profit on Bai Muajjal	-	156,696	-	54,279
Profit on savings accounts with banks	380,471	398,403	174,311	236,234
Net realised (loss) / gain on sale of investments	(39,445)	7,091	(40,180)	691
Other income	283	201	187	113
	1,144,775	1,319,401	579,632	671,600
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	41,098	65,614	(15,251)	17,341
Total income	1,185,873	1,385,015	564,381	688,941
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	75,068	83,783	37,441	44,853
Sindh Sales Tax on remuneration of the Management Company	9,759	10,892	4,868	5,831
Allocated expenses	22,521	25,135	11,233	13,456
Selling and marketing expenses	52,525	67,026	29,953	35,882
Remuneration of Central Depository Company of Pakistan Limited - Trustee	11,246	12,567	5,616	6,728
Sindh Sales Tax on remuneration of the Trustee	1,462	1,634	730	875
Annual fee to the Securities and Exchange Commission of Pakistan	3,003	3,351	1,498	1,794
Auditors' remuneration	420	398	189	169
Fees and subscription	711	706	357	353
Legal and professional charges	184	-	-	-
Brokerage expense	623	820	411	266
Bank and settlement charges	1,658	1,629	709	90
Provision against sukuk certificates	45,000	-	-	-
(Reversal of provision) / provision for Sindh Workers' Welfare Fund (SWWF)	(130,733)	23,541	-	11,573
Total expenses	93,447	231,482	93,005	121,870
Net income for the period before taxation	1,092,426	1,153,533	471,376	567,071
Taxation	-	-	-	-
Net income for the period after taxation	1,092,426	1,153,533	471,376	567,071

Qe1



Annexure - I

MEEZAN SOVEREIGN FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2021

	Six months period ended December 31,		Quarter ended December 31,	
	2021	2020	2021	2020
	(Rupees in '000)			
Income				
Profit on sukuk certificates	324,195	301,863	179,045	140,359
Net realised (loss) / gain on sale of sukuk certificates	(8,063)	2,835	(8,063)	100
Profit on saving accounts with banks	66,238	43,565	26,953	24,559
	382,370	348,263	197,935	165,018
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	30,076	94,183	(11,585)	436
Total income	412,446	442,446	186,350	165,454
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	25,507	22,203	12,918	11,131
Sindh Sales Tax on remuneration of the Management Company	3,316	2,886	1,679	1,447
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,058	2,886	1,421	1,447
Sindh Sales Tax on remuneration of the Trustee	397	375	184	188
Annual fee to Securities and Exchange Commission of Pakistan	1,020	888	516	445
Auditors' remuneration	372	337	203	159
Legal and professional charges	184	-	-	-
Fees and subscription	555	512	298	238
Brokerage	149	421	149	37
Bank and settlement charges	39	620	22	44
Allocated expenses	7,652	6,661	3,875	3,340
Selling and marketing expense (Reversal of provision) / provision for Sindh Workers' Welfare Fund (SWWF)	15,304	17,762	7,750	8,905
	(40,077)	7,738	-	2,762
Total expenses	17,476	63,289	29,015	30,143
Net income for the period before taxation	394,970	379,157	157,335	135,311
Taxation	-	-	-	-
Net income for the period after taxation	394,970	379,157	157,335	135,311

Qel



Annexure - J

MEEZAN CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2021

	Six months period ended December 31,		Quarter ended December 31,	
	2021	2020	2021	2020
	(Rupees in '000)			
Income				
Net realised loss on sale of investments	-	(193)	-	-
Profit on term deposit receipts	69,374	33,771	40,443	23,201
Profit on commercial papers and sukuk certificates	37,527	109,196	7,572	51,170
Profit on Bai Muajjal	-	43,693	-	15,107
Profit on saving accounts with banks	389,703	359,476	209,862	177,034
Total Income	496,604	545,943	257,877	266,512
Expenses				
Remuneration to Al Meezan Investment Management Limited				
- Management Company	33,768	38,999	16,443	19,753
Sindh Sales Tax on remuneration of the Management Company	4,390	5,070	2,138	2,568
Allocated expenses	10,130	11,700	4,932	5,926
Selling and Marketing expense	20,261	31,199	9,866	15,802
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,061	5,070	1,809	2,568
Sindh Sales Tax on remuneration of the Trustee	528	659	235	334
Annual fee to Securities and Exchange Commission of Pakistan	1,351	1,560	658	790
Auditors' remuneration	336	319	151	139
Fees and subscription	719	730	360	366
Legal and professional charges	192	-	8	-
Brokerage expense	-	30	-	-
Bank and settlement charges	288	721	141	222
(Reversal of provision) / provision for Sindh Workers' Welfare Fund (SWWF)	(72,854)	8,998	-	4,361
Total expenses	3,170	105,055	36,741	52,829
Net Income for the period before taxation	493,434	440,888	221,136	213,683
Taxation	-	-	-	-
Net Income for the period after taxation	493,434	440,888	221,136	213,683

Q2



Annexure - K

MEEZAN ROZANA AMDANI FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2021

	Six months period ended December 31		Quarter ended December 31	
	2021	2020	2021	2020
	----- (Rupees in '000) -----			
Income				
Profit on commercial papers and sukuk certificates	138,960	161,712	67,142	72,448
Profit on term deposit receipts	262,993	128,516	117,528	83,608
Profit on Bai muajjal	321,850	360,576	162,557	174,575
Profit on savings accounts with banks	1,255,751	929,317	602,602	431,527
Net realised loss on sale of investments	(1,685)	(1,277)	-	(183)
Total income	1,977,869	1,578,844	949,829	761,975
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	43,697	44,996	17,230	22,169
Sindh Sales Tax on remuneration of the Management Company	5,681	5,849	2,240	2,882
Selling and marketing expenses	10,538	68,284	3,446	26,423
Remuneration of Central Depository Company of Pakistan Limited - Trustee	15,879	14,624	6,318	7,205
Sindh Sales Tax on remuneration of the Trustee	2,064	1,901	821	937
Annual fee to the Securities and Exchange Commission of Pakistan	5,239	4,500	2,297	2,217
Auditors' remuneration	325	240	165	101
Amortisation of preliminary expenses and floatation costs	101	101	51	51
Fees and subscription	664	657	332	327
Legal and professional charges	184	-	-	-
Brokerage expense	362	288	-	52
Bank and settlement charges	1,854	2,827	1,078	1,036
(Reversal of provision) / provision for Sindh Workers' Welfare Fund (SWWF)	(141,199)	28,692	-	13,972
Total expenses	(54,611)	172,959	33,978	77,372
Net income for the period before taxation	2,032,480	1,405,885	915,851	684,603
Taxation	-	-	-	-
Net income for the period after taxation	2,032,480	1,405,885	915,851	684,603

Q21



Annexure - L

**MEEZAN GOLD FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2021**

	Six months period December 31,		Quarter ended December 31,	
	2021	2020	2021	2020
	(Rupees in '000)		(Rupees in '000)	
Income				
Profit on saving accounts with banks	2,238	3,145	1,573	1,218
Price adjustment charges	3,298	1,096	2,166	431
	5,536	4,241	3,739	1,649
Unrealised appreciation on re-measurement of investment in gold	60,561	33,738	63,317	1,665
Total income	66,097	37,979	67,056	3,314
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	2,583	2,634	1,335	1,249
Sindh Sales Tax on remuneration of the Management Company	336	342	174	162
Allocated expenses	284	263	147	125
Selling and marketing expenses	1,033	1,053	534	499
Remuneration of Central Depository Company of Pakistan Limited - Trustee	439	448	227	213
Sindh Sales Tax on remuneration of the Trustee	57	58	29	27
Annual fee to the Securities and Exchange Commission of Pakistan	52	53	27	25
Auditors' remuneration	188	188	106	89
Legal and professional charges	184	-	-	-
Fees and subscription	190	208	81	96
Bank and settlement charges	7	-	1	-
Custodian expense	2,107	2,144	1,098	1,059
(Reversal of provision) / provision for Sindh Workers' Welfare Fund (SWWF)	(5,067)	612	-	111
Total expenses	2,393	8,003	3,759	3,655
Net income / (loss) for the period before taxation	63,704	29,976	63,297	(341)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	63,704	29,976	63,297	(341)

ce



Annexure - M

MEEZAN FINANCIAL PLANNING FUND OF FUNDS CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2021

Six months period ended December 31, 2021

	Aggressive	Moderate	Conservative	MAAP-I	Total
	(Rupees in '000)				
Income					
Net realised gain / (loss) on sale of investments	165	(109)	277	(877)	(544)
Dividend income	-	-	-	742	742
Profit on saving accounts with banks	40	62	53	11	166
	205	(47)	330	(124)	364
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets fair value through profit or loss'	(4,171)	97	4,109	(3,961)	(3,926)
Total (loss) / income	(3,966)	50	4,439	(4,085)	(3,562)
Expenses					
Remuneration of Al Meezan Investment Management Limited - Management Company	20	18	20	7	65
Sindh Sales Tax on remuneration of the Management Company	3	2	3	1	9
Allocated expenses	191	90	125	87	493
Remuneration of Central Depository Company of Pakistan Limited - Trustee	121	57	80	55	313
Sindh Sales Tax on remuneration of the Trustee	16	7	10	7	40
Annual fee to the Securities and Exchange Commission of Pakistan	35	16	23	16	90
Auditors' remuneration	150	70	96	77	393
Fees and subscription	63	30	41	29	163
Legal and professional charges	72	41	39	33	185
Bank and settlement charges	5	2	1	4	12
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	(5,233)	(2,673)	(1,963)	(8,530)	(18,399)
Total expenses	(4,557)	(2,340)	(1,525)	(8,214)	(16,636)
Net income for the period before taxation	591	2,390	5,964	4,129	13,074
Taxation	-	-	-	-	-
Net income for the period after taxation	591	2,390	5,964	4,129	13,074

Qe



Six months period ended December 31, 2020

Aggressive	Moderate	Conservative	MAAP-I	Total
------------	----------	--------------	--------	-------

(Rupees in '000)

Income

Net realised gain on sale of investments
Profit on saving accounts with banks

5,177	2,603	1,964	28,236	37,980
65	68	77	20	230
5,242	2,671	2,041	28,256	38,210

Unrealised appreciation on re-measurement of
investments classified as 'financial assets fair
value through profit or loss'

52,945	15,334	11,217	35,215	114,711
--------	--------	--------	--------	---------

Total income

58,187	18,005	13,258	63,471	152,921
--------	--------	--------	--------	---------

Expenses

Remuneration of Al Meezan Investment
Management Limited - Management Company
Sindh Sales Tax on remuneration of the Management
Company
Allocated expenses
Remuneration of Central Depository Company
of Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of the Trustee
Annual fee to the Securities and Exchange Commission
of Pakistan
Auditors' remuneration
Fees and subscription
Provision for Sindh Workers' Welfare Fund (SWWF)

24	21	33	6	84
3	3	4	1	11
157	67	76	175	475
110	47	53	122	332
14	6	7	16	43
31	13	15	35	94
120	52	59	137	368
53	23	27	61	164
1,154	355	260	1,258	3,027
1,666	587	534	1,811	4,598

Total expenses

Net income for the period before taxation

56,521	17,418	12,724	61,660	148,323
--------	--------	--------	--------	---------

Taxation

-	-	-	-	-
---	---	---	---	---

Net income for the period after taxation

56,521	17,418	12,724	61,660	148,323
--------	--------	--------	--------	---------

es



For the quarter ended December 31, 2021

	Aggressive	Moderate	Conservative	MAAP-I	Total
(Rupees in '000)					
Income					
Net realised gain / (loss) on sale of investments	19	(204)	169	(1,759)	(1,775)
Dividend income	-	-	-	742	742
Profit on saving accounts with banks	18	36	19	7	80
	37	(168)	188	(1,010)	(953)
Unrealised appreciation on re-measurement of investments classified as 'financial assets fair value through profit or loss'	1,002	920	2,150	589	4,661
Total income / (loss)	1,039	752	2,338	(421)	3,708
Expenses					
Remuneration of Al Meezan Investment Management - Limited Management Company	10	8	8	5	31
Sindh Sales Tax on remuneration of the Management Company	2	1	2	1	6
Allocated expenses	94	46	61	42	243
Remuneration of Central Depository Company of Pakistan Limited - Trustee	59	29	39	26	153
Sindh Sales Tax on remuneration of the Trustee	8	3	5	3	19
Annual fee to the Securities and Exchange Commission of Pakistan	17	8	11	8	44
Auditors' remuneration	79	38	50	35	202
Fees and subscription	26	12	17	12	67
Bank and settlement charges	-	-	-	2	2
Total expenses	295	145	193	134	767
Net income / (loss) for the quarter before taxation	744	607	2,145	(555)	2,941
Taxation	-	-	-	-	-
Net income / (loss) for the quarter after taxation	744	607	2,145	(555)	2,941

ee



For the quarter ended December 31, 2020

	Aggressive	Moderate	Conservative	MAAP-I	Total
	(Rupees in '000)				
Income					
Net realised gain on sale of investments	1,446	1,441	839	24,136	27,862
Profit on saving accounts with banks	39	21	52	17	129
	1,485	1,462	891	24,153	27,991
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets fair value through profit or loss'	17,357	4,494	3,657	(2,075)	23,433
Total income	18,842	5,956	4,548	22,078	51,424
Expenses					
Remuneration of Al Meezan Investment Management Limited - Management Company	12	9	24	5	50
Sindh Sales Tax on remuneration of the Management Company	2	1	3	1	7
Allocated expenses	78	33	38	86	235
Remuneration of Central Depository Company of Pakistan Limited - Trustee	55	23	26	61	165
Sindh Sales Tax on remuneration of the Trustee	7	3	3	8	21
Annual fee to the Securities and Exchange Commission of Pakistan	15	6	7	17	45
Auditors' remuneration	65	28	31	73	197
Fees and subscription	22	10	12	26	70
Bank and settlement charges	-	-	-	-	-
Provision for Sindh Workers' Welfare Fund (SWWF)	372	117	88	436	1,013
Total expenses	628	230	232	713	1,803
Net income for the quarter before taxation	18,214	5,726	4,316	21,365	49,621
Taxation	-	-	-	-	-
Net income for the quarter after taxation	18,214	5,726	4,316	21,365	49,621

MAAP: Meezan Asset Allocation Plan

04



Annexure - N

MEEZAN STRATEGIC ALLOCATION FUND CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2021

Six month period ended December 31, 2021

	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPPI-III	Total
	(Rupees in '000)						
Income							
Net realised (loss) / gain on sale of investments	(3,869)	2,612	(1,280)	504	(13)	(1,324)	(3,370)
Profit on saving accounts with banks	37	5	13	10	7	8	80
Dividend income	6,323	4,032	4,467	1,664	544	7,192	24,222
	2,491	6,649	3,200	2,178	538	5,876	20,932
Net unrealised diminution on re-measurement of investments - 'at fair value through profit or loss'	(15,967)	(12,488)	(12,237)	(6,509)	(2,552)	(857)	(50,610)
Total (loss) / income	(13,476)	(5,839)	(9,037)	(4,331)	(2,014)	5,019	(29,678)
Expenses							
Remuneration of Al Meezan Investment Management Limited - Management Company	8	2	2	2	3	5	22
Sindh Sales Tax on remuneration to Management Company	1	-	-	-	-	1	2
Allocated expenses	351	235	248	100	34	138	1,106
Remuneration of Central Depository Company of Pakistan Limited - Trustee	223	150	158	63	22	88	704
Sindh Sales Tax on Trustee Fee	29	19	21	8	3	11	91
Annual fee to Securities and Exchange Commission of Pakistan	64	43	45	18	6	25	201
Auditors' remuneration	125	97	97	26	9	46	400
Fees and subscription	115	70	84	32	11	40	352
Reversal of Sindh Workers' Welfare Fund (SWWF)	(9,818)	(2,806)	(4,253)	(3,804)	(940)	(1,525)	(23,146)
Bank and settlement charges	7	26	23	9	2	5	72
Total expenses	(8,895)	(2,164)	(3,575)	(3,546)	(850)	(1,166)	(20,196)
Net (loss) / Income for the period before taxation	(4,581)	(3,675)	(5,462)	(785)	(1,164)	6,185	(9,482)
Taxation	-	-	-	-	-	-	-
Net (loss) / Income for the period after taxation	(4,581)	(3,675)	(5,462)	(785)	(1,164)	6,185	(9,482)

Qat



Six month period ended December 31, 2020

	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPPIII	Total
	(Rupees in '000)						
Income							
Net realised gain on sale of investments	23,076	13,763	34,285	55,229	16,719	2,388	145,460
Profit on balances with banks	50	35	92	41	16	72	306
Dividend income	-	-	-	-	-	440	440
	23,126	13,798	34,377	55,270	16,735	2,900	146,206
Net unrealised appreciation on re-measurement of investments - 'at fair value through profit or loss'	132,106	69,177	91,102	52,447	14,069	14,237	373,138
Total income	155,232	82,975	125,479	107,717	30,804	17,137	519,344
Expenses							
Remuneration of Al Meezan Investment Management Limited - Management Company	28	6	9	16	9	9	77
Sindh Sales Tax on remuneration to Management Company	4	1	1	2	1	1	10
Allocated expenses	429	228	307	227	68	199	1,458
Remuneration of Central Depository Company of Pakistan Limited - Trustee	300	159	215	159	48	139	1,020
Sindh Sales Tax on trustee fee	39	21	28	21	6	18	133
Annual fee to Securities and Exchange Commission of Pakistan	86	46	61	45	14	40	292
Auditors' remuneration	108	57	78	53	17	46	359
Fees and subscription	47	24	34	26	8	22	161
Provision for Sindh Workers' Welfare Fund (SWWF)	3,084	1,649	2,495	2,143	613	333	10,317
Total expenses	4,125	2,191	3,228	2,692	784	807	13,827
Net income for the period before taxation	151,107	80,784	122,251	105,025	30,020	16,330	505,517
Taxation	-	-	-	-	-	-	-
Net income for the period after taxation	151,107	80,784	122,251	105,025	30,020	16,330	505,517

aw



For the quarter ended December 31, 2021

Income

Net realised (loss) / gain on sale of investments
Profit on saving accounts with banks
Dividend income

Net unrealised appreciation / (diminution) on
re-measurement of investments - 'at fair
value through profit or loss'

Total (loss) / Income

	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPPIII	Total
	(Rupees in '000)						
Net realised (loss) / gain on sale of investments	(4,321)	1,687	(2,285)	(80)	(13)	(768)	(5,780)
Profit on saving accounts with banks	6	2	3	2	4	4	21
Dividend income	3,037	1,961	2,046	784	256	2,990	11,074
	(1,278)	3,650	(236)	706	247	2,226	5,315
Net unrealised appreciation / (diminution) on re-measurement of investments - 'at fair value through profit or loss'	49	(2,937)	(324)	(906)	(380)	705	(3,793)
Total (loss) / Income	(1,229)	713	(560)	(200)	(133)	2,931	1,522

Expenses

Remuneration of Al Meezan Investment
Management Limited - Management Company
Sindh Sales Tax on remuneration to
Management Company
Allocated expenses
Remuneration to Central Depository Company of
Pakistan Limited - Trustee
Sindh Sales Tax on trustee fee
Annual fee to Securities and Exchange Commission
of Pakistan
Auditors' remuneration
Fees and subscription
Provision for Sindh Workers' Welfare Fund (SWWF)
Bank and settlement charges
Total expenses

2	1	1	-	1	3	8
-	-	-	-	-	1	1
168	113	112	47	16	65	521
106	73	71	29	11	41	331
14	9	10	4	2	5	44
31	21	20	8	3	12	95
66	45	45	19	6	26	207
28	12	18	6	2	6	72
-	-	-	-	-	-	-
2	25	14	5	1	-	47
417	299	291	118	42	159	1,326

Net (loss) / income for the quarter before taxation

Taxation

Net (loss) / income for the quarter after taxation

(1,646)	414	(851)	(318)	(175)	2,772	196
-	-	-	-	-	-	-
(1,646)	414	(851)	(318)	(175)	2,772	196

del



For the quarter ended December 31, 2020

	MSAP-I	MSAP-II	MSAP-III	MSAP-IV	MSAP-V	MCPPIII	Total
----- (Rupees in '000) -----							
Income							
Net realised income on sale of investments	10,725	4,662	1,548	2,365	5,121	1,969	26,390
Profit on saving accounts with banks	26	21	4	14	4	23	92
Dividend income	-	-	-	-	-	440	440
	10,751	4,683	1,552	2,379	5,125	2,432	26,922
Net unrealised appreciation on re-measurement of investments - 'at fair value through profit or loss'	42,321	22,137	32,420	17,615	1,258	3,478	119,229
Total income	53,072	26,820	33,972	19,994	6,383	5,910	146,151
Expenses							
Remuneration of Al Meezan Investment Management Limited - Management Company	6	-	1	2	3	4	16
Sindh Sales Tax on remuneration to Management Company	1	-	-	-	-	-	1
Allocated expenses	211	111	134	78	25	97	656
Remuneration to Central Depository Company of Pakistan Limited - Trustee	148	77	94	55	18	68	460
Sindh Sales Tax on trustee fee	19	10	12	7	2	9	59
Annual fee to Securities and Exchange Commission of Pakistan	42	23	26	15	5	20	131
Auditors' remuneration	63	33	40	23	8	29	196
Fees and subscription	22	11	13	8	5	11	70
Provision for Sindh Workers' Welfare Fund (SWWF)	1,051	531	673	396	127	113	2,891
Total expenses	1,563	796	993	584	193	351	4,480
Net income for the quarter before taxation	51,509	26,024	32,979	19,410	6,190	5,559	141,671
Taxation	-	-	-	-	-	-	-
Net income for the quarter after taxation	51,509	26,024	32,979	19,410	6,190	5,559	141,671

MSAP: Meezan Strategic Allocation Plan
MCPPI: Meezan Capital Preservation Plan

(Signature)



Annexure - Q

MEEZAN STRATEGIC ALLOCATION FUND-II **CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)** **FOR THE PERIOD ENDED AUGUST 27, 2021 AND SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2021**

	Six months period ended December 31, 2021					For the period from July 01, 2021 to August 27, 2021
	MCCP-IV	MCCP-V	MCCP-VI	MCCP-VII	Total	MCCP-VIII
	(Rupees in '000)					
Income						
Net realised loss on sale of investments	(930)	(531)	-	(370)	(1,831)	-
Profit on saving accounts with banks	10	9	7	5	31	19
Dividend income	14,943	2,675	3,014	3,259	23,891	440
	14,023	2,153	3,021	2,894	22,091	459
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets fair value through profit or loss'	(14,959)	(144)	308	121	(14,674)	-
Total (loss) / income	(936)	2,009	3,329	3,015	7,417	459
Expenses						
Remuneration of Al Meezan Investment Management Limited - Management Company	5	4	2	1	12	1
Sindh Sales Tax on remuneration of the Management Company	1	-	-	-	1	-
Allocated expenses	417	50	49	56	572	6
Remuneration of Central Depository Company of Pakistan Limited - Trustee	266	32	31	36	365	4
Sindh Sales Tax on remuneration of the Trustee	35	4	4	5	48	1
Annual fee to the Securities and Exchange Commission of Pakistan	76	9	9	10	104	1
Auditors' remuneration	203	25	25	28	281	-
Fees and subscription	118	14	14	16	162	1
Legal and professional charges	132	16	15	18	181	3
Bank and settlement charges	12	5	5	3	25	1
Reversal of provision for Sindh Workers' Welfare Fund (SWWF)	(3,179)	(611)	(380)	(239)	(4,409)	(136)
Total expenses	(1,914)	(452)	(226)	(66)	(2,658)	(118)
Net income for the period before taxation	978	2,461	3,555	3,081	10,075	577
Taxation	-	-	-	-	-	-
Net income for the period after taxation	978	2,461	3,555	3,081	10,075	577

OK



Six months period ended December 31, 2020						
	MCPP-IV	MCPP-V	MCPP-VI	MCPP-VII	MCPP-VIII	Total
	(Rupees in '000)					
Income						
Net realised gain on sale of investments	26,504	4,486	2,531	1,134	775	35,430
Profit on saving accounts with banks	31	57	19	8	4	119
Dividend income	2,329	3,565	277	222	111	6,504
	28,864	8,108	2,827	1,364	890	42,053
Net unrealised appreciation on re-measurement of investments classified as 'financial assets fair value through profit or loss'	41,288	42	5,524	4,202	1,759	52,815
Total income	70,152	8,150	8,351	5,566	2,649	94,868
Expenses						
Remuneration of Al Meezan Investment Management Limited - Management Company	12	5	4	4	1	26
Sindh Sales Tax on remuneration of the Management Company	2	1	1	1	-	5
Allocated expenses	509	91	95	64	31	790
Remuneration of Central Depository Company of Pakistan Limited - Trustee	356	64	66	45	22	553
Sindh Sales Tax on remuneration of the Trustee	46	8	9	6	3	72
Annual fee to the Securities and Exchange Commission of Pakistan	102	18	19	13	6	158
Auditors' remuneration	178	37	36	23	12	286
Fees and subscription	209	60	47	26	14	356
Provision for Sindh Workers' Welfare Fund (SWWF)	1,375	157	161	108	51	1,852
Bank and settlement charges	1	-	-	-	-	1
Total expenses	2,790	441	438	290	140	4,099
Net income for the period before taxation	67,362	7,709	7,913	5,276	2,509	90,769
Taxation	-	-	-	-	-	-
Net income for the period after taxation	67,362	7,709	7,913	5,276	2,509	90,769

ee



For the quarter ended December 31, 2021

	MCPP-IV	MCPP-V	MCPP-VI	MCPP-VII	Total
	(Rupees in '000)				
Income					
Net realised loss on sale of investments	(345)	(359)	-	(367)	(1,071)
Profit on savings accounts with banks	7	5	4	2	18
Dividend income	6,598	1,137	1,262	1,387	10,384
	6,260	783	1,266	1,022	9,331
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets fair value through profit or loss'	(649)	324	308	392	375
Total income	5,611	1,107	1,574	1,414	9,706
Expenses					
Remuneration of Al Meezan Investment Management Limited - Management Company	3	2	1	-	6
Sindh Sales Tax on remuneration of the Management Company	1	-	-	-	1
Allocated expenses	204	24	24	27	279
Remuneration of Central Depository Company of Pakistan Limited - Trustee	131	15	15	18	179
Sindh Sales Tax on remuneration of the Trustee	17	2	2	3	24
Annual fee to the Securities and Exchange Commission of Pakistan	37	4	4	5	50
Auditors' remuneration	108	13	13	14	148
Fees and subscription	50	4	6	6	66
Bank and settlement charges	2	3	-	1	7
Total expenses	553	67	65	74	759
Net income for the quarter before taxation	5,058	1,040	1,509	1,340	8,947
Taxation	-	-	-	-	-
Net income for the quarter after taxation	5,058	1,040	1,509	1,340	8,947

Bel



Income

Net realised gain on sale of investments
Profit on savings accounts with banks
Dividend income

Net unrealised appreciation / (diminution) on re-measurement
of investments classified as 'financial assets fair value
through profit or loss'

Total income

Expenses

Remuneration of Al Meezan Investment Management Limited -
Management Company

Sindh Sales Tax on remuneration of the Management Company

Allocated expenses

Remuneration of Central Depository Company of Pakistan
Limited - Trustee

Sindh Sales Tax on remuneration of the Trustee

Annual fee to the Securities and Exchange Commission of
Pakistan

Auditors' remuneration

Fees and subscription

Provision for Sindh Workers' Welfare Fund (SWWF)

Total expenses

Net income for the quarter before taxation

Taxation

Net income for the quarter after taxation

For the quarter ended December 31, 2020

MCPPIV	MCPPIV	MCPPIV	MCPPIV	MCPPIV	Total
(Rupees in '000)					
17,996	1	2,307	719	734	21,757
20	24	10	5	1	60
1,632	2,470	277	222	111	4,712
19,648	2,495	2,594	946	846	26,529
14,792	(6)	(52)	891	60	15,685
34,440	2,489	2,542	1,837	906	42,214

5	2	1	3	-	11
1	-	-	-	-	1
231	42	42	30	15	360
161	29	29	21	11	251
21	4	4	3	2	34
46	8	8	6	3	71
80	15	14	10	5	124
76	31	25	15	7	154
676	47	48	35	17	823
1,297	178	171	123	60	1,829
33,143	2,311	2,371	1,714	846	40,385
-	-	-	-	-	-
33,143	2,311	2,371	1,714	846	40,385

MCPPI: Meezan Capital Preservation Plan

del



Annexure - P

**MEEZAN STRATEGIC ALLOCATION FUND III
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE SIX MONTHS AND QUARTER ENDED DECEMBER 31, 2021**

	For the six months period ended December 31,		For the quarter ended December 31,	
	2021	2020	2021	2020
	Meezan Capital Preservation Plan -IX (MCPPI-IX)			
	----- (Rupees in '000) -----			
Income				
Realised (loss)/ gain on sale of investments	(38)	3,480	-	751
Profit on balance with banks	2	3	1	2
Dividend income	1,895	179	838	172
	1,859	3,662	839	925
Net unrealised (diminution)/appreciation on re-measurement of investments - 'at fair value through profit or loss'	(2,021)	8,107	(121)	3,235
Total (loss) /income	(162)	11,769	718	4,160
Expenses				
Remuneration to Al Meezan Investment Management Limited - Management Company	1	1	-	-
Sindh Sales Tax on remuneration to Management Company	-	-	-	-
Allocated expenses	54	48	27	24
Remuneration to Central Depository Company of Pakistan Limited - Trustee	34	33	17	16
Sindh Sales Tax on remuneration of the Trustee	4	4	2	2
Annual fee to the Securities and Exchange Commission of Pakistan	10	10	5	5
Legal and professional charges	184	-	-	-
Auditors' remuneration	63	102	42	54
Bank and settlement charges	3	-	2	-
Fees and subscription	145	144	75	76
(Reversal of provision)/ provision for Sindh Workers' Welfare Fund (SWWF)	(429)	229	-	80
Total expenses	69	571	170	257
Net (loss) / income for the period before taxation	(231)	11,198	548	3,903
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(231)	11,198	548	3,903

BU



Annexure - Q

**MEEZAN PAKISTAN EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2021**

	Six months period ended December 31, 2021	For the period from October 6, to December 31, 2020	Quarter ended December 31, 2021
	(Rupees in '000)		
Income			
Profit on balances with banks	35	9	23
Dividend income	2,396	449	1,648
Net realised gain on sale of investments	34	11	-
	2,465	469	1,671
Net unrealised (diminution) / appreciation on re-measurement of investments - 'at fair value through profit or loss'	(13,667)	1,201	(2,795)
Total (loss) / Income	(11,202)	1,670	(1,124)
Expenses			
Remuneration of Al Meezan Investment Management Limited - Management Company	190	27	106
Sindh Sales Tax on remuneration of the Management Company	25	3	14
Remuneration of Central Depository Company of Pakistan - Limited Trustee	38	11	21
Sindh Sales Tax on Remuneration of the Trustee	5	1	3
Annual fee to the Securities and Exchange Commission of - Pakistan	8	1	5
Auditors' remuneration	62	32	34
Charity expense	95	14	41
Fees and subscription	12	-	-
Legal and professional charges	184	-	-
Brokerage expense	50	-	-
Bank and settlement charges	4	3	2
(Reversal of provision) / provision for Sindh Workers' Welfare Fund (SWWF)	(123)	43	-
Total expenses	550	135	226
Net (loss) / income for the period from operating activities	(11,752)	1,535	(1,350)
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those in units redeemed - net	(3,733)	575	(1,481)
Net (loss) / income for the period before taxation	(15,485)	2,110	(2,831)
Taxation	-	-	-
Net (loss) / income for the period after taxation	(15,485)	2,110	(2,831)

Qel



Annexure - R

MEEZAN DAILY INCOME FUND

CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)

FFOR THE PERIOD FROM SEPTEMBER 14, 2021 TO DECEMBER 31, 2021 AND QUARTER ENDED DECEMBER 31, 2021

	For the period from September 14, 2021 to December 31, 2021	Quarter ended, December 31, 2021
Meezan Daily Income Plan -I (MDIP -I)		
-----{Rupees in '000}-----		
Income		
Profit on sukuks	7,902	7,902
Income on commercial papers	11,864	11,864
Profit on certificate of musharaka	6,926	6,926
Profit on term deposit receipts	1,249	1,249
Profit on savings accounts with banks	147,232	140,315
Net realised gain on sale of investment	1,300	1,300
Total income	176,473	169,556
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	2,682	2,682
Sindh Sales Tax on remuneration of the Management Company	349	349
Selling and marketing expenses	1,794	1,794
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,417	1,345
Sindh Sales Tax on remuneration of the Trustee	184	175
Annual fee to the Securities and Exchange Commission of Pakistan	378	359
Auditors' remuneration	104	93
Brokerage expenses	23	23
Bank and settlement charges	25	25
Amortisation of preliminary expenses and floatation costs	45	39
Fees and subscription	145	145
Total expenses	7,146	7,029
Net income for the period before taxation	169,327	162,527
Taxation	-	-
Net income for the period after taxation	169,327	162,527

OK