

PSX/N-162

February 16, 2022

Reproduced hereunder letter dated February 10, 2022 received from **Flying Cement Company Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule of Trading, for information of all concerned.



FLYING CEMENT COMPANY LIMITED

Mr. Akbar Ali

February 10, 2022

Assistant Manager – Trading & TREC Affairs

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

Sub: 75.9878% Right Issue at Rs. 10 per Share – Ordinary Shares

Dear Sir,

With reference to our application for issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures as well as PSX Regulations.

Online Payment Option for IAS Account Holders/Sub Account Holders-

Online Payment Option for IAS Account Holders: CDC has introduced Online Payment facility through 1 Link for Rights Subscription. The Investor Account Holders can now make online payment for their respective rights subscribed against 1 Bill Payment ID printed on top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1 Link's member banks (such as internet banking, Automated Teller Machine (ATM) and mobile banking)

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Flying Cement Co Ltd Right Shares" through all branches of Meezan Bank Limited in Pakistan as per tentative schedule submitted to you.

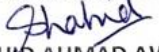
The Shareholders holding ordinary shares of the Company in physical form should please note that under the CDC applicable Rights Shares Procedures, the physical shareholder can renounce his/her Letter of Rights by depositing into his/her own CDS investor or sub account to a person who is investor or sub-account holder with CDC. Further, physical shareholder can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub-account by providing his/her own CDS investor or sub account details. Shareholders holding shares of the Company in physical form can also get credit of right shares in his/her own CDS investor or sub account by providing his/her own CDS investor or sub account details.

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, information as per Schedule I to Companies (Further Issue of Shares) Regulations, 2020 and tentative schedule of right issue and Right Subscription Request which were earlier provided to you.

Should you require any other documentation/information, please contact the undersigned.

Thanking you.

For Flying Cement Company Limited


SHAHID AHMAD AWAN
Company Secretary

Head Office: 4-Sarwar Colony, Sarwar Road, Lahore Cantt. Pakistan. Phone: +92-42-36674301-5 Lines, Fax: +92-42-36660693

E-mail: info@flyingcement.com, Website: www.flyingcement.com



FLYING CEMENT COMPANY LIMITED

Flying Cement Company Ltd.

Schedule for Issuance of Letter of Rights

Book Closure: From 11.02.2022 to 18.02.2022 (both days inclusive)

Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Monday	21.02.2022
2	Dispatch of Letter of Right (LOR) to physical shareholders	Wednesday	23.02.2022
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Wednesday	23.02.2022
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Thursday	24.02.2022
5	Last date for splitting and deposit of Requests into CDS	Tuesday	08.03.2022
6	Last date of trading of Rights Letter	Thursday	17.03.2022
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Friday	25.03.2022
8	Allotment of shares and credit of book entry of Shares into CDC	Thursday	14.04.2022
9	Date of dispatch of physical shares certificates	Monday	25.04.2022



Company Secretary
Shahid Ahmad Awan

Head Office: 4-Sarwar Colony, Sarwar Road, Lahore Cantt. Pakistan. Phone: +92-42-36674301-5 Lines, Fax: +92-42-36660693
E-mail: info@flyingcement.com, Website: www.flyingcement.com

FLYING CEMENT COMPANY LIMITED
 Registered Office: 4-Sarwar Colony, Sarwar Road, Lahore Cantti-74900
 Tel: +92-42 36674301-05, Fax: +92-42 36660693
 Web: www.flyingcement.com
 Share Registrar: THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street-2,
 D.H.A, Phase-VII, Karachi Tel: 92-21-111-000-322

R-2

PAGE 1

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION
ISSUE OF 300,000,000 ORDINARY SHARES OF RS.10/- EACH TO BE ISSUED AT RS. 10 (PAR VALUE) PER SHARE PAYABLE IN FULL, ON
ACCEPTANCE ON OR March 25, 2022

NAME AND ADDRESS OF SHAREHOLDER(S)	NAME OF JOINTHOLDER(S), IF ANY

IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE -2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED

Dear Shareholder(s),

In accordance with the provisions of Section 83 of the Companies Act, 2017 and the provisions of the Companies (Further Issues of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company, we are pleased to inform you that your entitlement with respect to the Right Shares in the 75.9878 Right Share for every 100 Ordinary Shares registered in your name as of the close of business on February 10, 2022, have been credited into your CDS Account. Thus, physical Letter of Offer is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer credited*

*This Right Offer is now available for trading & settlements in book entry form, as per scheduled dates of trading i.e from February 24, 2022 to March 17, 2022.

The Right Offer (at the rate of Rs. 10/- per share) must be accepted and paid for in full to the extent of such subscription on or before **March 25, 2022**. For the purpose of exercising the Right Offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Requests printouts to you to make the payment with authorized banker(s) to the Right Issue for shares as mentioned in the Right Subscription Request printout.

If any right offer is not taken up by the CDS account holder on or before March 25, 2022 then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per Section 83 of the Companies Act, 2017.

The fractional right entitlements will be consolidated and disposed of on the Pakistan Stock Exchange by the Company and proceeds of such sale will be distributed to entitled shareholders of the Company in due course in the manner prescribed under the provisions of the applicable laws and its articles of association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Information required under Schedule I of the Companies (Further Issue of Shares) Regulations, 2020 is enclosed herewith as Annexure "A" and the copy of the extract of the resolutions passed by the Board of Directors of the Company approving the right issue is enclosed as Annexure "B".

Yours faithfully,

Director

Director

PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of Right Securities for CDS Account holders:

Activities	Date
Subscription of Right Offer start date	February 21, 2022
Date of commencement of trading of unpaid Rights at Pakistan Stock Exchange	February 24, 2022
Last date of trading of unpaid Rights	March 17, 2022
Last date of subscription of Right Offer	March 25, 2022
Date of credit of Right Shares into CDS	April 14, 2022

PAYMENT PROCEDURES:

1) BANKER(S) TO THE RIGHT ISSUE:

Banks	Account No.	Branches
MEEZAN BANK Limited	0106324357	All Branches

2) EXERCISING THE RIGHT OFFER IN CDS:

- For subscription of Right Offer, CDS account holder will request in writing to his CDC Participant / IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC Participant / IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with the authorized banker(s) to the Right Issue.
- Right Subscription Request can be initiated for full or partial Right Offer.

3) PAYMENT:

- Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Flying Cement Co Ltd Right Shares" through any of the authorized branches of above mentioned bank(s) on or before March 25, 2022 along with **Right Subscription Request** duly filled in and signed by the subscriber(s).
- In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Loads Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment i.e. March 25, 2022.
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- The Company/ bank(s) will not accept Right Subscription Request delivered by post which may reach after the closure of business on March 25, 2022, unless evidence is available that these have been posted before the last date of payment.

Online Payment Option for IAS Account Holders/Sub Account Holders:

- Online Payment Option for IAS Account Holders: CDC has introduced Online Payment facility through 1 Link for Rights Subscription. The Investor Account Holders can now make online payment for their respective rights subscribed against 1 Bill Payment ID printed on top right hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1 Link's member banks (such as internet banking, Automated Teller Machine (ATM) and mobile banking)

4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the issue on or before March 25, 2022 shall be treated as acceptance of the Right offer.
- Two copies of Right Subscription Request (along with copy of CNIC) should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.