

Ref: Fin-Feb-22/109
Feb 23, 2022

The General Manager,-
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

UAN: (+92 21) 111-222-626

ANNOUNCEMENT

Dear Sir,

Enclosed please find herewith **Form-7** of our following Funds for the period ended December 31, 2021.

1. Unit Trust of Pakistan
2. JS Growth Fund
3. JS Islamic Fund
4. JS Fund of Funds
5. JS Income Fund
6. JS Islamic Income Fund
7. JS Large Cap. Fund
8. JS Cash Fund
9. JS Islamic Hybrid Fund of Funds
10. JS Islamic Hybrid Fund of Funds 3
11. JS Islamic Daily Dividend Fund
12. JS Islamic Dedicated Equity Fund

Kindly acknowledge the receipt.

Yours truly

Muhammad Khawar Iqbal
COO & Company Secretary

Recd

FORM - 7

February 23, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi - 74000, Pakistan.

UNIT TRUST OF PAKISTAN
FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of Unit Trust of Pakistan in their meeting held on Wednesday, February 23, 2022 at 03:00 PM at Karachi, approved the financial results for the period ended December 31, 2021.

The financial results of Unit Trust of Pakistan are as follows:-

	Six months period ended December 31,		Three months period ended December 31,	
	2021	2020	2021	2020
	(Un audited)		(Un audited)	
	----- Rupees -----			
Income				
Mark-up / interest income on bank balances and investments	15,867,886	13,543,927	8,929,220	7,293,387
Dividend income	25,199,094	9,572,422	16,367,169	7,751,678
Net (loss) / gain on sale of investments	(10,805,901)	37,490,054	(8,452,890)	24,373,704
Net unrealised (loss) / gain on re-measurement of investment classified at 'fair value through profit or loss'	(91,789,123)	146,541,171	(1,887,060)	34,293,217
Other income	14,741,343	-	-	-
Total (loss) / Income	(46,786,701)	207,147,574	14,956,439	73,711,986
Expenses				
Remuneration of JS Investments Limited - Management Company	10,639,205	10,645,209	5,187,607	5,356,727
Sindh Sales Tax on remuneration of the Management Company	1,383,397	1,383,877	674,689	696,214
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,035,977	1,034,732	511,310	519,829
Sindh Sales Tax on remuneration of the Trustee	134,677	133,985	66,470	67,578
Annual fee to the Securities and Exchange Commission of Pakistan	106,352	106,459	51,876	53,555
SECP supervisory fees	1,250	1,250	625	620
Securities transaction cost	496,749	883,732	106,598	355,401
Reimbursement of accounting and operational charges to the Management Company	531,993	532,196	259,363	267,756
Selling and marketing expense - Management Company	5,692,488	5,694,498	2,775,173	2,864,983
Fee to National Clearing Company of Pakistan Limited	288,548	299,227	207,526	147,196
Auditor's remuneration	359,235	389,485	164,492	199,515
Bank and settlement charges	13,573	41,941	9,733	17,916
Legal and professional charges	67,147	-	67,147	-
Printing and stationery	19,283	-	19,283	-
Listing fee	12,500	12,500	6,250	6,312
Provision for Sindh Workers' Welfare Fund	-	3,719,770	-	1,262,920
Total expenses	20,782,374	24,878,861	10,108,142	11,816,521
Net (loss) / income for the period before taxation	(67,569,075)	182,268,713	4,848,297	61,895,465
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(67,569,075)	182,268,713	4,848,297	61,895,465
Allocation of net income for the period				
Net income for the period after taxation	-	182,268,713	-	61,895,465
Income already paid on units redeemed	-	(3,599,357)	-	(597,205)
	-	178,669,356	-	61,298,260
Accounting income available for distribution:				
Relating to capital gains	-	178,669,356	-	55,904,895
Excluding capital gains	-	-	-	5,393,365
	-	178,669,356	-	61,298,260

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,

Muhammad Khawar Iqbal
COO & Company Secretary

February 23, 2022
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

FORM - 7

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.

www.jsil.com

UAN: (+92 21) 111-222-626

JS GROWTH FUND
FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2021

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Growth Fund in their meeting held on Wednesday, February 23, 2022 at 03:00 PM at Karachi, approved the financial results for the period ended December 31, 2021.

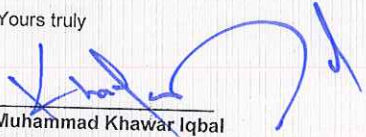
The financial results of JS Growth Fund are as follows:-

	For the half year ended		For the quarter ended	
	December 31		December 31	
	2021	2020	2021	2020
	(Un-audited)		(Un-audited)	
	-----Rupees-----			
Income				
(Loss) / gain on sale of investments - net	(41,528,055)	96,174,493	(21,005,263)	40,229,851
Dividend income	92,263,865	29,030,772	61,407,090	20,027,704
Profit on bank deposits	9,223,126	6,123,862	2,637,964	3,006,940
Net unrealised (loss) / gain on re-measurement of investments classified as 'at fair value through profit or loss'	(342,956,629)	329,638,983	(32,109,054)	96,023,416
Other income	3,502,168	-	2,887,821	-
Total (loss) / income	(279,495,525)	460,968,110	13,818,558	159,287,911
Expenses				
Remuneration of JS Investments Limited - the Management Company	24,748,432	20,257,005	10,187,545	10,352,105
Sindh sales tax on remuneration of the Management Company	3,217,441	2,633,411	1,324,525	1,345,772
Allocated expenses	1,237,430	1,012,852	509,413	517,610
Remuneration of Digital Custodian Company Limited (Formerly: MCB Financial Services Limited) - Trustee	1,183,537	1,043,782	330,858	529,413
Sindh sales tax on remuneration of the Trustee	153,858	135,692	43,012	68,826
Selling and marketing expenses	21,036,022	13,348,931	9,565,004	8,049,815
Annual fee to the Securities and Exchange Commission of Pakistan	247,499	202,571	101,886	103,520
Settlement and bank charges	99,337	131,734	46,677	84,864
Auditors' remuneration	564,734	564,735	171,943	282,368
Securities transaction cost	3,045,878	2,831,987	1,255,016	1,130,042
Printing and stationery charges	19,283	-	19,283	-
Legal and professional charges	135,257	-	135,257	-
Listing fee	20,625	12,500	10,000	6,250
Supervision fee of the SECP	2,056	1,250	987	625
Total operating expenses	55,711,389	42,176,450	23,701,406	22,471,210
Net (loss) / income from operating activities	(335,206,914)	418,791,660	(9,882,848)	136,816,701
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	29,986,980	(8,375,833)	-	(2,736,334)
Net (loss) / income for the period before taxation	(305,219,934)	410,415,827	(9,882,848)	134,080,367
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(305,219,934)	410,415,827	(9,882,848)	134,080,367
Allocation of income for the period:				
Net income for the period	-	410,415,827	-	-
Income already paid on units redeemed	-	(11,678,656)	-	-
	-	398,737,171	-	-
Accounting income available for distribution:				
- Relating to capital gains	-	398,737,171	-	-
- Excluding capital gains	-	-	-	-
	-	398,737,171	-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary



FORM - 7

February 23, 2022
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

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JS ISLAMIC FUND
FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Fund in their meeting held on Wednesday, February 23, 2022 at 03:00 PM at Karachi, approved the financial results for the period ended December 31, 2021.

The financial results of JS Islamic Fund are as follows:-

	Six months period ended December 31,		Three months period ended December 31,	
	2021 (Un audited)	2020	2021 (Un audited)	2020
----- Rupees -----				
INCOME				
Net realized (loss)/gain on sale of investments at fair value through profit or loss	(9,087,222)	29,620,119	(6,960,903)	17,864,356
Net unrealised (loss)/gain on re-measurement of investments at fair value through profit or loss	(59,125,091)	94,158,903	(3,799,031)	24,181,551
Dividend income	14,136,824	5,882,161	8,917,305	4,943,109
Return on bank balances	755,330	792,296	168,471	315,682
Reversal of Sindh Workers' welfare fund	12,127,732	-	-	-
	(41,192,427)	130,453,479	(1,674,158)	47,304,698
EXPENSES				
Remuneration to the Management Company	4,500,592	4,975,403	2,145,991	2,521,307
Sindh Sales tax on remuneration to the Management Company	585,077	646,804	278,979	327,770
Remuneration to the Central Depository Company of Pakistan Limited - Trustee	450,131	495,956	214,671	252,131
Sindh Sales tax on remuneration of the trustee	58,517	64,474	27,907	32,777
Accounting and operational charges	225,050	248,770	107,328	126,056
Selling and marketing expenses	2,408,030	2,661,828	1,148,409	1,348,803
Annual fee to the SECP	45,013	49,779	21,467	25,213
Auditors' remuneration	404,062	408,094	206,019	218,366
Legal and professional charges	67,147	-	67,147	-
Shariah advisory fee	100,643	78,101	53,675	41,439
Annual listing fee	12,500	12,500	6,250	6,267
SECP supervisory fee on listing fee	1,250	1,250	625	627
Securities transaction cost	470,640	880,871	121,466	353,754
Printing and stationary	19,283	-	19,283	-
Bank, settlement and other charges	196,181	200,102	97,217	96,387
	9,544,116	10,723,932	4,516,434	5,350,897
Net income from operating activities	(50,736,543)	119,729,547	(6,190,592)	41,953,801
Provision for Sindh Workers Welfare Fund	-	2,394,591	-	838,948
Net income for the period before taxation	(50,736,543)	117,334,956	(6,190,592)	41,114,853
Taxation	-	-	-	-
Net income for the period after taxation	(50,736,543)	117,334,956	(6,190,592)	41,114,853
Allocation of net income for the period:				
Net income for the period after taxation	-	117,334,956	-	41,114,853
Income already paid on units redeemed	-	(16,920,223)	-	(9,869,637)
	-	100,414,733	-	31,245,216
Accounting income available for distribution:				
Relating to capital gains	-	108,110,435	-	26,377,320
Excluding capital gains	-	(7,695,702)	-	4,867,896
	-	100,414,733	-	31,245,216
Earnings per unit (EPU)				
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.				

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary



February 23, 2022

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road,
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 Pakistan.

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JS FUND OF FUNDS
FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2021

Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Fund of Funds in their meeting held on Wednesday, February 23, 2022 at 03:00 PM at Karachi, approved the financial results for the period ended December 31, 2021.

The financial results of JS Fund of Funds are as follows:-

	Six months period ended December 31,		Three months period ended December 31,	
	2021 (Un-audited)	2020	2021 (Un-audited)	2020
	(Rupees)			
INCOME				
Net (loss) / gain on sale of investments	(7,452,356)	1,587,122	24,856	60,299
Net unrealised (loss) / gain on re-measurement of investments classified at 'fair value through profit or loss'	(21,949,447)	46,130,972	(2,062,753)	14,060,566
Return on bank balances	775,078	74,227	649,599	49,472
Other income	2,898,121	-	72,490	-
Total (loss) / income	(25,728,604)	47,792,321	(1,315,808)	14,170,337
EXPENSES				
Remuneration of JS Investment Limited - Management Company	106,965	9,977	82,970	2,978
Sindh Sales Tax on remuneration of the Management Company	13,905	1,297	10,786	387
Remuneration of Central Depository Company of Pakistan Limited - Trustee	257,270	233,397	122,416	116,582
Sindh Sales Tax on remuneration of the Trustee	33,445	30,342	15,914	15,156
Annual fee to the Securities and Exchange Commission of Pakistan	25,727	23,340	12,242	11,659
Reimbursement of accounting and operational charges to the Management Company	128,634	116,698	61,207	58,291
Bank and settlement charges	3,390	3,930	1,695	1,748
Auditor's remuneration	193,863	236,605	74,194	115,919
Listing fee	12,500	12,500	6,250	6,278
Printing and stationery	19,283	-	19,283	-
Legal and professional charges	67,147	-	67,147	-
SECP supervisory fees	1,250	1,250	625	627
Provision of Sindh Workers' Welfare Fund	-	942,460	-	276,874
Total expenses	863,379	1,611,796	474,729	606,499
Net (loss) / income for the period before taxation	(26,591,983)	46,180,525	(1,790,537)	13,563,838
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(26,591,983)	46,180,525	(1,790,537)	13,563,838
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	-	46,180,525	-	13,563,838
Income already paid on units redeemed	-	(1,954,017)	-	(22,304)
	-	44,226,508	-	13,541,534
Accounting income available for distribution:				
- Relating to capital gains	-	44,226,508	-	13,541,534
- Excluding capital gains	-	-	-	-
	-	44,226,508	-	13,541,534

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly



Muhammad Khawar Iqbal
 COO & Company Secretary



FORM-7

February 23, 2022
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
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Pakistan.

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JS INCOME FUND
FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Income Fund in their meeting held on Wednesday, February 23, 2022 at 3:00 PM at Karachi, approved the financial results for the period ended December, 31 2021.

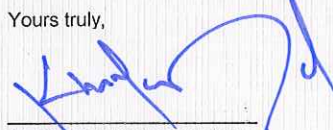
The financial results of JS Income Fund are as follows:

	Six Months Period Ended December 31		Three Months Period Ended December 31	
	2021 (Un audited)	2020	2021 (Un audited)	2020
-----Rupees-----				
Income				
Financial income	94,899,752	72,040,306	65,530,169	38,994,158
Dividend income	19,703,500	1,252,500	14,727,250	105,500
Unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss' - net	(7,716,878)	4,113,640	(3,679,403)	1,606,139
Gain / (loss) on sale of investments classified as 'at fair value through profit or loss' - net	1,738,434	(10,019,040)	(6,812,384)	3,194,813
Other income	16,665,993	13,301,266	435,000	2,768,008
	125,290,801	80,688,672	70,200,632	46,668,618
Expenses				
Remuneration of the Management Company	11,235,066	9,698,698	6,867,667	4,654,657
Sales tax on management fee	1,460,560	1,260,831	892,798	605,107
Allocated expenses by the Management Company	1,123,501	969,860	686,771	465,458
Remuneration of the Trustee	1,023,842	832,924	652,234	405,377
Annual fee to SECP	241,390	194,000	156,147	93,095
Selling and marketing expenses	2,247,001	1,334,628	1,373,544	930,932
Auditors' remuneration	311,020	320,096	155,504	161,788
Brokerage and settlement charges	1,913,825	2,752,723	1,186,622	914,388
Bank and settlement charges	476,711	591,068	338,418	182,678
Listing fee	12,602	12,601	6,304	6,399
Mutual fund rating fee	167,780	178,501	87,376	88,249
Legal and Professional charges	67,147	-	67,147	-
Printing and stationery	19,283	-	19,283	-
SECP Supervisory fee	1,261	1,260	630	641
Provision for Sindh Workers' Welfare Fund (SWWF)	-	1,250,830	-	763,198
	20,300,989	19,398,020	12,490,445	9,271,967
Net income for the period before taxation	104,989,812	61,290,652	57,710,187	37,396,651
Taxation	-	-	-	-
Net income for the period after taxation	104,989,812	61,290,652	57,710,187	37,396,651
Allocation of Net Income For the period				
Net income for the period	104,989,812	61,290,652	57,710,187	37,396,651
Income already paid on units redeemed	(46,334,694)	(7,858,044)	(38,724,963)	(3,738,799)
Accounting income available for distribution	58,655,118	53,432,608	18,985,224	33,657,852
Relating to Capital Gains	(5,978,444)	6,860,512	(10,491,787)	6,860,512
Excluding Capital Gains	64,633,562	46,572,096	29,477,011	26,797,340
	58,655,118	53,432,608	18,985,224	33,657,852

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,



Muhammad Khawar Iqbal
COO & Company Secretary



February 23, 2022
The General Manager
Pakistan Stock Exchange Limited
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FORM - 7

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Pakistan.

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JS ISLAMIC INCOME FUND
FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2021

Dear Sir

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Income Fund in their meeting held on Wednesday, February 23, 2022 at 03:00 PM at Karachi, approved the financial results for the period ended December 31, 2021.

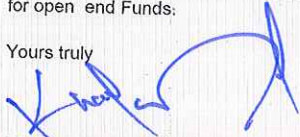
The financial results of JS Islamic Income Fund are as follows:-

	Six Months Period Ended December 31		Three Months Period Ended December 31	
	2021 Un-audited	2020	2021 Un-audited	2020
	----- Rupees -----			
Income				
Net realised (loss) on sale of investments classified as financial assets at fair value through profit and loss'	-	(1,875,000)	-	-
Net unrealised (loss) / gain on re-measurement of investment classified as 'financial assets at fair value through profit and loss'	(3,770,698)	(5,121,461)	30,390	(5,023,451)
Return / mark-up on balances with banks and investments	102,661,690	79,746,764	41,759,481	46,881,698
Reversal of Sindh Workers' Welfare Fund (SWWWF)	8,187,806	-	-	-
	107,078,798	72,750,303	41,789,871	41,858,247
Expenses				
Remuneration of JS Investments Limited - Management Company	2,916,285	2,561,056	1,316,354	1,301,048
Sales tax on remuneration to the Management Company	379,119	332,938	171,128	169,137
Remuneration of Digital Custodian Company Limited (Formerly: MCB Financial Services Limited) - Trustee	942,442	783,076	420,725	424,250
Sales tax on remuneration to the trustee	122,517	101,800	54,694	55,153
Annual fee to the Securities and Exchange Commission of Pakistan	251,238	208,819	112,114	113,132
Bank charges and settlement fee	17,867	14,784	8,683	7,843
Securities transaction cost	153,000	511,732	81,000	391,732
Auditors' remuneration	295,443	295,443	147,722	147,721
Printing charges	19,283	-	19,283	-
Legal and professional fee	67,629	-	-	-
Shariah advisory fee	557,246	329,491	278,970	185,987
Listing fee	12,500	12,500	6,250	6,250
SECP supervisory fee on listing fee	1,250	1,250	625	625
Mutual fund rating fee	141,222	127,444	70,230	63,721
Total expenses	5,877,041	5,280,333	2,687,778	2,866,599
Net income from operating activities	101,201,757	67,469,970	39,102,093	38,991,648
Provision for Sindh Workers' Welfare Fund	-	1,349,385	-	779,819
Net income for the period before taxation	101,201,757	66,120,585	39,102,093	38,211,829
Taxation	-	-	-	-
Net income for the period after taxation	101,201,757	66,120,585	39,102,093	38,211,829
Allocation of net income for the period				
Net income for the period	101,201,757	66,120,585	39,102,093	38,211,829
Income already paid on units redeemed	(49,491,669)	(4,242,478)	(40,702,737)	(3,243,444)
Accounting income available for distribution:	51,710,088	61,878,107	(1,600,644)	34,968,385
Relating to capital gain	-	-	-	-
Excluding capital gain	51,710,088	61,878,107	-	34,968,385
	51,710,088	61,878,107	-	34,968,385

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary



February 23, 2022
The General Manager
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JS LARGE CAP. FUND
FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Large Cap. Fund in their meeting held on Wednesday, February 23, 2022 at 3:00 PM at Karachi, approved the financial results for the period ended December, 31 2021.

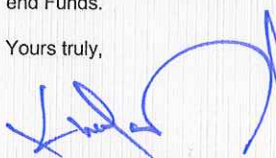
The financial results of JS Large Cap. Fund are as follows:-

	Six months period ended December 31,		Three months period ended December 31,	
	2021 (Un audited)	2020	2021 (Un audited)	2020
	----- Rupees -----			
Income				
Net (loss) /gain on sale of investments classified as financial assets at fair value through profit and loss'	(4,329,745)	27,724,763	530,830	11,775,936
Net unrealised (loss) / gain on re-measurement of investment classified as 'financial assets at fair value through profit and loss'	(54,634,384)	97,787,306	(8,424,521)	33,136,197
Dividend income	15,408,994	5,794,666	9,158,696	4,983,348
Return on bank balances	1,089,362	1,637,648	367,765	704,799
Reversal of Sindh Workers' Welfare Fund (SWWF)	8,678,197	-	-	-
Other income	1,600,307	-	804,526	-
	<u>(32,187,269)</u>	<u>132,944,383</u>	<u>2,437,296</u>	<u>50,600,280</u>
Expenses				
Remuneration of JS Investments Limited - Management Company	4,587,277	4,539,019	2,169,799	2,366,274
Sindh sales tax on remuneration of the Management Company	596,345	590,072	282,073	307,610
Accounting and operational charges	229,362	226,951	108,487	118,312
Selling and marketing expenses	2,454,167	2,428,380	1,160,877	1,265,965
Remuneration of Central Depository Company of Pakistan Limited - Trustee	458,731	453,914	216,981	236,632
Sindh sales tax on remuneration of the Trustee	59,636	59,011	28,208	30,763
Annual fee to SECP	45,870	45,416	22,736	23,664
Securities transactions costs	773,841	1,112,230	214,732	424,149
Auditors' remuneration	433,005	434,576	216,502	217,290
Listing fee and settlement charges	33,207	41,010	10,528	16,413
Bank charges	3,577	304	73	304
SECP supervisory fee on listing fee	1,261	1,270	631	639
Legal and professional charges	67,147	-	67,147	-
Printing & stationery	19,283	-	19,283	-
Provision for Sindh Workers' Welfare Fund	-	2,460,245	-	911,701
	<u>9,762,709</u>	<u>12,392,398</u>	<u>4,518,057</u>	<u>5,919,716</u>
Net (loss) / income for the period before taxation	<u>(41,949,978)</u>	<u>120,551,985</u>	<u>(2,080,761)</u>	<u>44,680,564</u>
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	<u>(41,949,978)</u>	<u>120,551,985</u>	<u>(2,080,761)</u>	<u>44,680,564</u>
Allocation of net income for the period				
Net income for the period	-	120,551,985	-	44,680,564
Income already paid on units redeemed	-	(4,827,167)	-	(3,286,835)
	-	115,724,818	-	41,393,729
Accounting income available for distribution:				
Relating to capital gains	-	120,955,785	-	41,354,102
Excluding capital gains	-	(5,230,967)	-	39,627
	-	115,724,818	-	41,393,729

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,


Muhammad Khawar Iqbal
COO & Company Secretary



February 23, 2022
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

FORM - 7

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.

Dear Sir,

www.jsil.com

UAN: (+92 21) 111-222-626

JS CASH FUND
FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2021

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Cash Fund in their meeting held on Wednesday, February 23, 2022 at 03:00 PM at Karachi, approved the financial results for the period ended December 31, 2021.

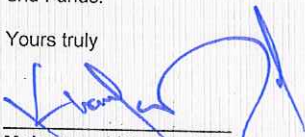
The financial results of JS Cash Fund are as follows:-

	For the half year ended 31 December		For the quarter ended 31 December	
	2021 (Un-audited)	2020 (Un-audited)	2021 (Un-audited)	2020 (Un-audited)
	(Rupees)			
Income				
Profit / mark-up income	352,311,616	270,599,765	207,609,343	149,638,759
Gain / (loss) on sale of investments - net	277,100	(13,129,358)	763,309	(2,151,915)
Total income	352,588,716	257,470,407	208,372,652	147,486,844
Expenses				
Remuneration of JS Investments Limited - Management Company	6,410,724	9,125,978	2,597,320	4,158,103
Sindh sales tax on remuneration of the Management Company	833,692	1,186,377	478,140	540,553
Remuneration of Digital Custodian Company Limited (Formerly: MCB Financial Services Limited) - Trustee	2,735,852	2,375,470	1,482,723	1,355,419
Sindh sales tax on remuneration of the Trustee	355,661	308,813	192,754	176,208
Allocated expenses	235,660	-	235,660	-
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	841,800	730,913	456,222	417,053
Annual listing fee	12,500	12,500	6,250	6,112
SECP supervisory fee	1,250	1,250	625	612
Securities transaction cost	206,519	191,499	134,916	85,125
Mutual fund rating fee	114,869	104,244	57,434	50,989
Legal and professional charges	67,629	-	-	-
Printing and stationery	19,283	-	19,283	-
Auditors' remuneration	268,110	136,373	139,860	68,186
Bank and settlement charges	27,117	7,033	18,891	5,314
Total operating expenses	12,130,666	14,180,450	5,820,078	6,863,672
Net income from operating activities	340,458,050	243,289,957	202,552,574	140,623,172
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	28,149,896	(4,865,799)	-	(2,863,626)
Net income for the period before taxation	368,607,946	238,424,158	202,552,574	137,759,546
Taxation	-	-	-	-
Net income for the period after taxation	368,607,946	238,424,158	202,552,574	137,759,546
Allocation of net income for the period:				
Net income for the period	368,607,946	238,424,158		
Income already paid on units redeemed	(121,588,741)	(27,118,640)		
Accounting income available for distribution:	247,019,205	211,305,518		
- Relating to capital gains	-	-		
- Excluding capital gains	247,019,205	211,305,518		
	247,019,205	211,305,518		

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary



February 23, 2022

FORM - 7

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

JS ISLAMIC HYBRID FUND OF FUNDS
FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2021

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Hybrid Fund of Funds in their meeting held on Wednesday, February 23, 2022 at 03:00 AM at Karachi, approved the financial results for the period ended December 31, 2021.

The financial result of JS Islamic Hybrid Fund of Funds are as follows

	FOR THE HALF YEAR ENDED DECEMBER 31, 2021				Total
	Mufeed For the period ended July 01, 2021 to September 02, 2021	Mustahkem For the period ended July 01, 2021 to December 30, 2021	Mutanasib	JSICPAP-8	
	Rupees				
Income					
Mark-up / interest income on bank balances	1,950	7,357	7,511	688,924	705,742
Unrealized loss on investments at fair value through P&L - net	-	(211)	(1,850,234)	(5,728,707)	(7,579,152)
Realized loss on investments at fair value through P&L - net	(515)	3,914	(2,174)	(5,960,197)	(5,958,972)
Dividend income	-	-	-	12,151,444	12,151,444
Other income	-	-	-	-	-
Total Income / (loss)	122,012	17,324	114,573	545,955	799,864
Expenses	123,447	28,384	(1,730,324)	1,697,419	118,926
Remuneration of the Management Company (Wakeel)	-	-	-	109,212	109,212
Sindh sales tax on Management Company's remuneration	-	-	-	14,197	14,197
Remuneration of the Trustee	749	195	5,468	220,436	226,848
Sindh sales tax on Trustee remuneration	97	33	711	28,994	29,835
Annual fee to the Securities and Exchange Commission of Pakistan	145	61	1,005	40,412	41,623
Shariah Advisory fee	286	81	2,236	90,460	93,063
Amortization of deferred formation costs	-	-	-	218,439	218,439
Listing Fees	1,058	-	4,167	4,168	9,393
SECP Supervisory Fees	106	-	416	417	939
Auditors' remuneration	1,138	167	13,104	536,102	550,511
Legal and professional charges	-	-	33,814	33,814	67,628
Accounting and operational charges	726	179	5,018	-	5,923
Provision for Sindh Workers' Welfare Fund	-	-	-	-	-
Printing charges	-	-	9,642	9,484	19,126
Others	29,864	231,780	-	-	261,644
Bank charges	37	1,695	1,699	1,695	5,126
Total Expenses	34,206	234,191	77,280	1,307,830	1,653,507
Taxation					
Net Income / (loss) for the period after taxation	89,241	(205,807)	(1,807,604)	389,589	(1,534,581)
Allocation of net income for the period					
- Net Income for the period	-	-	-	389,590	389,590
- Income already paid on units redeemed	-	-	-	(37,568)	(37,568)
Accounting Income available for distribution:				352,022	352,022
- Relating to Capital Gain	-	-	-	(11,688,904)	(11,688,904)
- Excluding Capital Gain	-	-	-	12,040,926	12,040,926
Earnings per unit (EPU)				352,022	352,022

Earnings per unit (EPU)
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly

Muhammad Khawar Iqbal
COO & Company Secretary


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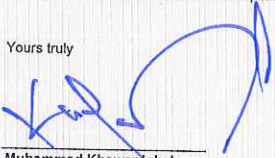
JS ISLAMIC HYBRID FUND OF FUNDS
FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2020

	FOR THE HALF YEAR ENDED DECEMBER 31, 2020					Total
	Mufeed	Mustahkem	Mustanad (for the period from July 01, 2020 to November 08, 2020)	Mutanasib	JS Islamic Capital Preservation Allocation Plan 8	
Income			(Rupees)			
Mark-up on bank balances	18,219	3,636	71,639	8,108	6,271,448	6,373,050
Unrealized gain on revaluation of investments held at fair value through profit or loss - net	695,045	3,799	-	2,123,724	1,554,772	4,377,340
Net gain on sale of investments held at fair value through profit or loss - net	-	4,832	-	76,441	1,741,398	1,822,671
Dividend income	-	-	-	-	5,005,092	5,005,092
Other income	1,768	4,175	-	-	156,329	162,272
Total income	715,032	16,442	71,639	2,208,273	14,729,039	17,740,425
Expenses						
Remuneration to the Trustee	1,800	141	1,049	5,394	217,852	226,235
Sales tax on remuneration to the Trustee	234	18	140	544	28,321	29,257
Accounting and operational charges	1,837	143	1,081	5,503	75,416	83,984
Annual fee to Securities and Exchange Commission of Pakistan	397	53	241	1,104	44,530	46,326
SECP supervisory fee	314	314	-	314	314	1,257
Auditors remuneration	2,663	216	1,593	8,130	329,247	341,850
Shariah advisory fee	468	18	276	1,440	69,893	72,095
Amortization of deferred formation cost	-	-	-	-	441,140	441,140
Listing fee	3,142	3,142	-	3,142	3,142	12,569
Income tax deducted written-off	-	-	299,540	-	-	299,540
Bank charges	1,243	223	4,628	30	1,243	8,387
Provision for Sindh Workers' Welfare Fund	14,059	223	-	43,654	270,386	328,322
Total expenses	26,157	5,512	308,549	69,255	1,481,483	1,890,956
Net income / (loss) for the period before taxation	688,875	10,930	(236,910)	2,139,018	13,247,556	15,849,469
Taxation	-	-	-	-	-	-
Net income / (loss) for the period after taxation	688,875	10,930	(236,910)	2,139,018	13,247,556	15,849,469
Allocation of net income for the period						
- Net Income for the period	688,875	10,930	(236,910)	2,139,018	13,247,556	15,849,469
- Income already paid on units redeemed	(30,099)	(227)	(1,427,875)	(93,187)	(190,989)	(1,742,377)
Accounting income available for distribution	658,776	10,703	(1,664,785)	2,045,831	13,056,567	14,107,093
Accounting income available for distribution:						
- Relating to capital gains	667,601	7,774	-	2,148,374	3,269,588	6,093,337
- Excluding capital gains	(8,825)	2,929	(1,664,785)	(102,543)	9,786,979	8,013,755
	658,776	10,703	(1,664,785)	2,045,831	13,056,567	14,107,093

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary



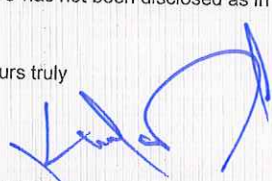
JS ISLAMIC HYBRID FUND OF FUNDS
FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED 31 DECEMBER 2021

	FOR THE QUARTER ENDED DECEMBER 31, 2021				Total
	Mufeed For the period ended July 01, 2021 to September 02, 2021	Mustahkem	Mutanasib	JSCPAP-8	
	(Rupees)				
Income					
Mark-up / interest income on bank balances					
Unrealised gain / (loss) on investments at fair value through P&L - net	1,950	2,717	4,203	665,694	674,564
Realized loss on investments at fair value through P&L - net	-	2,641	(1,581,431)	(6,364,205)	(7,942,995)
Dividend income	(515)	-	(2,174)	(2,077,420)	(2,080,109)
Other income	-	-	-	5,501,778	5,501,778
Total Income / (loss)	122,012	17,324	66,950	545,955	752,241
	123,447	22,682	(1,512,452)	(1,728,198)	(3,094,521)
Expenses					
Remuneration of the Management Company (Wakeel)	-	-	-	104,295	104,295
Sindh sales tax on Management Company's remuneration	-	-	-	13,560	13,560
Remuneration of the Trustee	749	76	2,870	109,727	113,422
Sindh sales tax on Trustee remuneration	97	7	374	14,265	14,743
Annual fee to the Securities and Exchange Commission of Pakistan	145	40	549	20,987	21,721
Shariah advisory fee	286	29	1,084	41,910	43,309
Amortization of deferred formation costs	-	-	-	109,219	109,219
Listing fees	1,058	1,538	1,538	1,538	5,672
SECP supervisory fees	106	154	154	154	568
Auditors' remuneration	1,138	114	4,402	166,108	171,762
Printing charges	-	-	-	-	-
Accounting and operational charges	726	75	2,687	-	3,488
Provision for Sindh Workers' Welfare Fund	-	-	-	-	-
Others	29,864	-	-	-	29,864
Bank charges	37	1,695	1,695	1,695	5,122
Total Expenses	34,206	3,728	15,353	583,458	636,745
Taxation					
Net income / (loss) for the period after taxation	89,241	18,954	(1,527,805)	(2,311,656)	(3,731,266)
Allocation of net income for the period					
- Net Income for the period	-	18,954	-	-	18,954
- Income already paid on units redeemed	-	-	-	-	-
Accounting Income available for distribution:		18,954			18,954
- Relating to Capital Gain	-	2,641	-	-	2,641
- Excluding Capital Gain	-	16,313	-	-	16,313
	-	18,954			18,954

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
COO & Company Secretary



JS ISLAMIC HYBRID FUND OF FUNDS
FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED 31 DECEMBER 2020

FOR THE QUARTER ENDED DECEMBER 31, 2020

	Mufeed	Mustahkem	Mustanad	Mutanasib	JS Islamic Capital Preservation and Allocation Plan 8	Total
	(Rupees)					
Income						
Mark-up on bank balances	5,791	1,751	68,788	1,901	1,283,887	1,362,118
Unrealized gain on revaluation of investments held at fair value through profit or loss - net	344,433	(5,407)	-	1,026,849	1,554,772	2,920,647
Net gain on sale of investments held at fair value through profit or loss - net	-	4,832	-	27,077	-	31,909
Dividend income	-	-	-	-	-	-
Other income	1,768	3,098	-	-	4,710,433	4,710,433
Total income	351,992	4,274	68,788	1,055,827	7,549,092	9,029,973
Expenses						
Sales tax on remuneration to the Management Company	894	57	1,016	2,670	108,485	113,122
Remuneration to the Trustee	116	6	135	174	14,259	14,690
Sales tax on remuneration to the Trustee	912	57	1,047	2,724	-	4,740
Accounting and operational charges	183	11	209	548	22,195	23,146
Annual fee to Securities and Exchange Commission of Pakistan	310	314	-	302	(276)	650
SECP supervisory fee	1,353	120	1,575	4,199	162,305	169,552
Auditors remuneration	277	18	269	857	36,056	37,477
Shariah advisory fee	-	-	-	-	109,220	109,220
Amortization of deferred formation cost	-	-	-	-	(2,773)	6,488
Listing fee	3,098	3,142	-	3,021	-	299,540
Bank charges	-	-	299,540	-	-	4,627
Provision for Sindh Workers' Welfare Fund	-	-	4,627	30	1,243	5,900
Total expenses	6,897	32	4,627	30	145,095	172,850
Net income / loss) for the period before taxation	14,040	3,757	308,418	35,351	595,809	957,375
Taxation	337,952	517	(239,630)	1,020,476	6,953,283	8,072,598
Net income / loss) for the period after taxation	337,952	517	(239,630)	1,020,476	6,953,283	8,072,598
Allocation of net income for the period						
- Net Income for the period	337,952	517	(239,630)	1,020,476	6,953,283	8,074,143
- Income already paid on units redeemed	-	-	-	(13,037)	-	(13,037)
Accounting income available for distribution	337,952	517	(239,630)	1,007,439	6,953,283	8,061,107
Accounting income available for distribution:						
- Relating to capital gains	344,433	(2,168)	-	1,044,734	1,554,772	2,945,277
- Excluding capital gains	(6,481)	2,685	(239,630)	(37,295)	5,398,511	5,115,829
	337,952	517	(239,630)	1,007,439	6,953,283	8,061,106

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly



Muhammad Khawar Iqbal
COO & Company Secretary



February 23, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com

UAN: (+92 21) 111-222-626

Dear Sir

JS ISLAMIC HYBRID FUND OF FUNDS 3
FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2021

We would like to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Hybrid Fund of Funds 3 in their meeting held on Wednesday, February 23, 2022 at 3:00 PM at Karachi, approved the financial results for the period ended December 31, 2021.

The financial results of JS Islamic Hybrid Fund of Funds 3 are as follows:-

	(Un-Audited)			Total
	Six Months Period Ended 31 December 2021			
	JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	JS Islamic Capital Preservation Allocation Plan 9	
	-----Rupees-----			
Income				
(Loss) on sale of investments - net	(15,258,951)	(13,752,640)	(2,488,357)	(31,499,948)
Net unrealised (loss) on re-measurement of investments classified as 'at fair value through profit or loss'	(2,685,062)	(3,634,910)	(2,266,867)	(8,586,839)
Dividend income	9,327,887	7,504,448	2,525,067	19,357,402
Profit on bank balances	847,941	688,498	232,538	1,768,977
Reversal of provision for Sindh Workers; Welfare Fund	670,074	463,789	360,179	1,494,042
	(7,098,111)	(8,730,815)	(1,637,440)	(17,466,366)
Expenses				
Remuneration of the JS Investments Limited - Management Company	133,983	106,842	61,681	302,506
Sindh sales tax on remuneration of the Management Company	17,420	13,884	8,006	39,310
Remuneration of Central Depository Company of Pakistan Limited - Trustee	352,787	287,838	98,847	739,472
Sindh sales tax on remuneration of the Trustee	45,863	37,420	12,850	96,133
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	35,306	28,807	9,909	74,022
Bank and settlement charges	2,260	-	2,990	5,250
Listing fees	4,181	4,180	4,180	12,541
SECP supervisory fee on listing fee	417	418	418	1,253
Auditors' remuneration	182,587	148,187	50,288	381,062
Shariah advisory fee	78,907	63,596	22,040	164,543
Printing and stationery charges	6,429	6,429	6,429	19,287
Legal and professional charges	22,796	22,382	22,382	67,560
Amortisation of deferred formation costs	-	86,914	-	86,914
	882,936	806,897	300,020	1,989,853
Net (loss) for the period before taxation	(7,981,047)	(9,537,712)	(1,937,460)	(19,456,219)
Taxation	-	-	-	-
Net (loss) for the period after taxation	(7,981,047)	(9,537,712)	(1,937,460)	(19,456,219)
Allocation of net income for the period				
- Net income for the period	-	-	-	-
- Income already paid on units redeemed	-	-	-	-
Accounting Income available for distribution:	-	-	-	-
- Relating to Capital Gain	-	-	-	-
- Excluding Capital Gain	-	-	-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.


Muhammad Khawar Iqbal
COO & Company Secretary

had.

(Un-Audited)
Six Months Period Ended 31 December 2020

Income

Gain on sale of investments - net
Net unrealised gain on re-measurement of investments classified as 'at fair value through profit or loss'
Dividend income
Profit on bank balances

Expenses

Remuneration of the JS Investments Limited - Management Company
Sindh sales tax on remuneration of the Management Company
Remuneration of Central Depository Company of Pakistan Limited - Trustee
Sindh sales tax on remuneration of the Trustee
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)
Bank and settlement charges
Listing fees
SECP supervisory fee on listing fee
Auditors' remuneration
Allocated expenses
Shariah advisory fee
Provision for Sindh Workers; Welfare Fund
Amortisation of deferred formation costs

Net Income for the period before taxation

Taxation

Net Income for the period after taxation

Allocation of net income for the period

- Net income for the period
- Income already paid on units redeemed

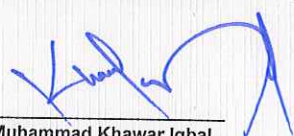
Accounting Income available for distribution:

- Relating to Capital Gain
- Excluding Capital Gain

	JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	JS Islamic Capital Preservation Allocation Plan 9	Total
-----Rupees-----				
Gain on sale of investments - net	4,444,492	2,742,421	1,520,369	8,707,282
Net unrealised gain on re-measurement of investments classified as 'at fair value through profit or loss'	3,458,800	1,748,304	4,316,124	9,523,228
Dividend income	3,835,467	4,628,180	1,229,586	9,693,233
Profit on bank balances	6,193,785	3,546,543	3,690,896	13,431,224
	<u>17,932,544</u>	<u>12,665,448</u>	<u>10,756,975</u>	<u>41,354,967</u>
Remuneration of the JS Investments Limited - Management Company	-	-	782,626	782,626
Sindh sales tax on remuneration of the Management Company	-	-	101,742	101,742
Remuneration of Central Depository Company of Pakistan Limited - Trustee	550,617	393,752	69,238	1,013,607
Sindh sales tax on remuneration of the Trustee	71,580	51,189	9,001	131,770
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	55,090	39,412	19,797	114,299
Bank and settlement charges	-	-	1,243	1,243
Listing fees	4,383	4,162	4,162	12,706
SECP supervisory fee on listing fee	438	416	416	1,271
Auditors' remuneration	67,375	67,376	67,376	202,127
Allocated expenses	96,359	68,833	38,095	203,287
Shariah advisory fee	85,992	61,561	30,004	177,557
Provision for Sindh Workers; Welfare Fund	335,934	235,494	192,666	764,094
Amortisation of deferred formation costs	204,035	204,036	-	408,071
	<u>1,471,803</u>	<u>1,126,231</u>	<u>1,316,366</u>	<u>3,914,400</u>
	<u>16,460,741</u>	<u>11,539,217</u>	<u>9,440,609</u>	<u>37,440,567</u>
	-	-	-	-
	<u>16,460,741</u>	<u>11,539,217</u>	<u>9,440,609</u>	<u>37,440,567</u>
	16,460,741	11,539,217	9,440,609	37,440,567
	(3,079,528)	(558,118)	(2,616,921)	(6,254,567)
	<u>13,381,213</u>	<u>10,981,099</u>	<u>6,823,688</u>	<u>31,186,000</u>
	4,624,833	3,915,503	2,762,874	11,303,210
	8,756,380	7,065,596	4,060,814	19,882,790
	<u>13,381,213</u>	<u>10,981,099</u>	<u>6,823,688</u>	<u>31,186,000</u>

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.


Muhammad Khawar Iqbal
COO & Company Secretary



(Un-Audited)

Three Months Period Ended 31 December 2021

Income

(Loss) on sale of investments - net
 Net unrealised gain on re-measurement of investments classified as 'at fair value through profit or loss'
 Dividend income
 Profit on bank balances

	JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	JS Islamic Capital Preservation Allocation Plan 9	Total
	(12,121,638)	(10,607,231)	(1,607,727)	(24,336,596)
	9,320,138	8,407,332	864,661	18,592,131
	5,407,841	3,922,877	1,442,567	10,773,285
	98,724	86,668	20,633	206,025
	2,705,065	1,809,646	720,134	5,234,845

Expenses

Remuneration of the JS Investments Limited - Management Company
 Sindh sales tax on remuneration of the Management Company
 Remuneration of Central Depository Company of Pakistan Limited - Trustee
 Sindh sales tax on remuneration of the Trustee
 Annual fee to the Securities and Exchange Commission of Pakistan (SECP)
 Bank and settlement charges
 Listing fees
 SECP supervisory fee on listing fee
 Auditors' remuneration
 Shariah advisory fee
 Printing and stationery charges
 Legal and professional charges

	12,130	10,864	3,270	26,264
	1,578	1,405	404	3,387
	162,833	120,715	46,021	329,569
	21,165	15,690	5,980	42,835
	16,307	12,092	4,624	33,023
	2,260	-	2,990	5,250
	1,881	1,880	2,005	5,766
	222	223	223	668
	108,371	82,814	29,613	220,798
	45,503	30,245	11,498	87,246
	6,429	6,429	6,429	19,287
	22,796	22,382	22,382	67,560
	401,475	304,739	135,439	841,653
	2,303,590	1,504,907	584,695	4,393,192

Net income for the period before taxation

Taxation

Net income for the period after taxation

Allocation of net income for the period

- Net income for the period
 - Income already paid on units redeemed


	-	-	-	-
	2,303,590	1,504,907	584,695	4,393,192
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-

Accounting Income available for distribution:

- Relating to Capital Gain
 - Excluding Capital Gain

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.


 Muhammad Khawar Iqbal
 COO & Company Secretary



(Un-Audited)

Three Months Period Ended 31 December 2020

Income

Gain on sale of investments - net
 Net unrealised gain on re-measurement of investments classified as 'at fair value through profit or loss'
 Dividend income
 Profit on bank balances

JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	JS Islamic Capital Preservation Allocation Plan 9	Total
143,978	-	940,832	1,084,810
3,458,800	1,748,304	2,730,667	7,937,771
3,311,002	4,249,934	1,174,280	8,735,216
1,648,877	322,868	923,494	2,895,239
8,562,657	6,321,106	5,769,273	20,653,036

-----Rupees-----

Expenses

Remuneration of the JS Investments Limited - Management Company
 Sindh sales tax on remuneration of the Management Company
 Remuneration of Central Depository Company of Pakistan Limited - Trustee
 Sindh sales tax on remuneration of the Trustee
 Annual fee to the Securities and Exchange Commission of Pakistan (SECP)
 Listing fees
 SECP supervisory fee on listing fee
 Auditors' remuneration
 Shariah advisory fee
 Amortisation of deferred formation costs
 Provision for Sindh Workers; Welfare Fund

-	-	299,260	299,260
-	-	38,906	38,906
265,481	192,134	30,906	488,521
34,513	24,977	4,018	63,508
26,444	19,146	8,830	54,420
(193)	2,091	2,091	3,989
(19)	209	209	399
33,672	33,672	33,672	101,016
42,861	26,848	14,761	84,470
102,580	102,580	-	205,160
161,147	118,389	106,733	386,269
666,486	520,046	539,386	1,725,918
7,896,171	5,801,060	5,229,887	18,927,118

Net income for the period before taxation

Taxation

Net income for the period after taxation

Allocation of net income for the period

- Net income for the period
 - Income already paid on units redeemed

-	-	-	-
-	-	-	-
-	-	-	-

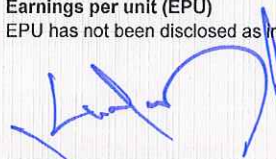
Accounting Income available for distribution:

- Relating to Capital Gain
 - Excluding Capital Gain

-	-	-	-
-	-	-	-
-	-	-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.


 Muhammad Khawar Iqbal
 COO & Company Secretary



FORM - 7

February 23, 2022
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi - 74000, Pakistan.

Dear Sir,

JS ISLAMIC DAILY DIVIDEND FUND
FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2021

UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Daily Dividend Fund in their meeting held on Wednesday, February 23, 2022 at 03:00 PM at Karachi, approved the financial results for the period ended December 31, 2021.

The Fund has already paid interim distribution of Rs. 3.72 Per unit. (On the basis of Daily Distribution)

The financial results of JS Islamic Daily Dividend Fund are as follows:-

	For the six month period ended December 31, 2021	For the period from September 03, 2020 to December 31, 2020	For the three month period ended December 31, 2021	For the three month period ended December 31, 2020
	(Un-Audited)		(Un-Audited)	
	----- (Rupees) -----			
Income				
Profit on bank balances	35,119,459	19,243,833	21,249,043	17,364,681
Profit on Term Deposit Receipt	2,983,344	-	309,657	-
Profit on Sukuks	-	2,942,567	-	2,942,567
Profit on Islamic Commercial Paper	4,174,250	236,416	3,420,076	236,416
Reversal of Workers' Welfare Fund	1,310,617	-	-	-
Total Income	43,587,670	22,422,816	24,978,776	20,543,664
Expenses				
Remuneration to JS Investments Limited - Management Company	609,037	199,979	350,217	199,979
Sindh sales tax on Management Company's remuneration	79,174	25,997	45,528	25,997
Remuneration of the Digital Custodian Company - Trustee	368,683	224,645	198,318	205,070
Sindh sales tax on Trustee remuneration	47,933	29,204	25,781	26,660
Annual fee to the Securities and Exchange Commission of Pakistan	112,960	70,371	61,021	64,156
Amortization of deferred formation costs	87,400	47,760	43,700	36,616
Shariah advisory fees	305,439	112,350	181,674	106,834
Listing fee	12,500	12,502	6,250	10,584
SECP supervisory fees on listing fees	1,250	-	625	-
Mutual fund rating fee	85,910	65,760	37,912	50,416
Bank and settlement charges	10,858	11,516	8,193	10,838
Legal and professional charges	67,147	-	67,147	-
Auditors' remuneration	248,134	92,659	121,254	73,479
Printing charges	19,283	-	19,283	-
Provision for Sindh Workers' Welfare Fund	-	430,073	-	394,677
Accounting and operational charges	-	26,400	-	-
	2,055,708	1,349,216	1,166,903	1,205,306
Net income for the period before taxation	41,531,962	21,073,600	23,811,873	19,338,358
Taxation	-	-	-	-
Net income for the period after taxation	41,531,962	21,073,600	23,811,873	19,338,358
Allocation of net income for the period:				
Net income for the period	41,531,962	21,073,600	23,811,873	19,338,358
Income already paid on units redeemed	-	-	-	-
Accounting income available for distribution	41,531,962	21,073,600	23,811,873	19,338,358
- Relating to capital gains - net	-	-	-	-
- Excluding capital gains	41,531,962	21,073,600	23,811,873	19,338,358
	41,531,962	21,073,600	23,811,873	19,338,358


Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly



Muhammad Khawar Iqbal
COO & Company Secretary



February 23, 2022
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.

www.jsil.com

UAN: (+92 21) 111-222-626

JS ISLAMIC DEDICATED EQUITY FUND
FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Islamic Dedicated Equity Fund in their meeting held on Wednesday, February 23, 2022 at 3:00 PM at Karachi, approved the financial results for the period ended December, 31 2021.

The financial results of JS Islamic Dedicated Equity Fund are as follows:

	Six Months Period Ended		Three Months Period Ended	
	December 31		December 31	
	2021	2020	2021	2020
	(Un-audited)		(Un-audited)	
	-----Rupees-----			
Income				
(Loss) / gain on sale of investments - net	(12,953,802)	3,210,883	(9,902,849)	49,913
Net unrealised (loss) / gain on re-measurement of investments classified as 'at fair value through profit or loss'	(45,325,677)	6,248,036	(1,673,455)	1,283,863
Dividend income	3,019,267	465,428	1,835,437	496,792
Profit on bank deposits	1,837,233	173,556	831,624	3,991,684
Other income	242,109	31,637	-	-
	(53,180,870)	10,129,540	(8,909,243)	5,822,252
Expenses				
Remuneration of JS Investments Limited - Management Company	1,991,904	543,744	908,044	282,730
Sindh sales tax on remuneration of the Management Company	258,961	70,694	118,049	36,753
Remuneration of Central Depository Company of Pakistan Limited - Trustee	199,194	54,372	90,800	28,274
Sindh sales tax on remuneration of the Trustee	25,898	7,069	11,807	3,676
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	19,944	5,465	9,212	2,827
Bank and settlement charges	22,498	9,411	84,900	-
Securities transactions cost	716,680	368,519	151,749	149,337
Auditors' remuneration	242,215	163,002	152,823	81,512
Allocated expenses	99,596	27,186	45,403	14,136
Listing fees	12,576	12,117	6,275	5,867
SECP supervisory fee	1,257	1,193	627	568
Shariah advisory fee	44,575	8,205	22,793	4,697
Amortisation of deferred formation costs	30,001	30,001	15,001	15,001
Charity expense	104,168	21,842	-	112,130
Printing and stationery charges	19,283	-	19,283	-
Legal and professional charges	67,147	-	67,147	-
Provision for Sindh Workers' Welfare Fund	-	176,134	-	102,341
	3,855,897	1,498,954	1,703,913	839,849
Net (loss) / income for the period before taxation	(57,036,767)	8,630,586	(10,613,156)	4,982,403
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(57,036,767)	8,630,586	(10,613,156)	4,982,403
Allocation of Net Income for the period				
Net income for the period	-	8,630,586	-	-
Income already paid on units redeemed	-	(2,140,578)	-	-
Accounting income available for distribution	-	6,490,008	-	-
Relating to capital gains	-	9,414,580	-	-
Excluding capital gains	-	(2,924,572)	-	-
	-	6,490,008	-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,


Muhammad Khawar Iqbal
COO & Company Secretary

