

March 14, 2022

Mr. Hafiz Maqsood Munshi,
Senior Manager,
Listed Companies Compliance Department – RAD,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000

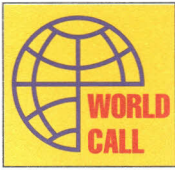
Re: Transmission of Quarterly Accounts (March, June & September – 2021)

Dear Sir:

We write in response to your letter dated 07 March, 2022 bearing reference No. PSX/ C-1097-466 (hereinafter the '**Letter**'), issued to WorldCall Telecom Limited (hereinafter the '**Company**') regarding compliance with the requirements of PSX Regulations.

In connection therewith, we explain our stance to the concerns raised in your letter as follows:

- a) The Securities and Exchange Commission of Pakistan (the "**Commission**" or "**SECP**") allowed the Company extension in time till 31 July, 2021 to hold AGM and lay therein the annual audited financial statements of the Company for the year ended 31 December, 2020. The Commission's approval dated 07 June, 2021 was duly shared with Pakistan Stock Exchange Limited (the "**PSX**") through PUCARS Portal. The AGM was accordingly held on July 30, 2021 in line with the direction obtained. Notice of AGM was duly shared with the PSX through PUCARS Portal.
- b) SECP has allowed extended time for preparation/circulation of financial statements for the first quarter ended March 31, 2021 till May 30, 2021 and the same was uploaded through PUCARS portal.
- c) With regard to requirements for holding of board of directors' meetings, communication of results and interim financial statements for the period ended 31 March 2021, 30 June 2021 and September 30, 2021; the delay was primarily caused on account of delay in finalization of annual accounts as mentioned hereinabove, secondly due to large number of Covid19 cases in our finance department and last but not the least; shifting of our registered address to new premises and settling in. Despite all the impediments detailed at length, the Company is fully dedicated to and making/ concentrating strenuous efforts to finalize the quarterly accounts and transmit the same to PSX as soon as possible.



- d) The Company assures you to come at par with pending filings at earliest in due course as soon as they are finalized.

In view of the above and Company's history of compliance, we request you to please condone the delays as pointed out in your Letter.

We hope the above is found to your satisfaction and assure the PSX to remain compliant with PSX regulations at all times.

Sincerely,
For **WorldCall Telecom Limited**

Muhammad Zaki Munawar
Company Secretary

Cc: The Chief Regulatory Office – PSX.

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