

The Head of Operations,
Central Depository Company of Pakistan Ltd.
CDC House, 99-B, Block 'B', S.M.C.H.S.,
Main Shakra-e-Faisal,
KARACHI - 74400.

Lahore
March 2, 2022

Dear Sir,

**Auditors' Certificate Regarding Allotment of Shares in the Name of
Central Depository Company of Pakistan Ltd. - (CDC)**

In compliance with the CDC Procedures, we, the statutory Auditors of Janana De Malucho Textile Mills Ltd., are writing to conform as follows:

Security Name: Janana De Malucho Textile Mills Ltd. - (JDMT)

	Physical	CDC	Total
	----- No. of Shares -----		
Issued share capital of JDMT as per register before the merger*	3,220,982	1,563,812	4,784,794
Shares of JDMT to be issued / distributed consequent to merger of Babri Cotton Mills Ltd. (BCML) with and into JDMT	1,282,880	848,148	2,131,028
Issued share capital of JDMT after issuance of shares under the merger scheme	<u>4,503,862</u>	<u>2,411,960</u>	<u>6,915,822</u>

* Includes 341,000 ordinary shares of JDMT held by BCML, which shall be classified as Treasury Shares

We further confirm that:

- All the requisite formalities have been fulfilled by JDMT as per section 282 of the Companies Act, 2017.
- All the requirements for securities to be allotted in the name of CDC have been fulfilled by JDMT.
- The Peshawar High Court, Peshawar vide its judgment dated January 31, 2022, has granted and sanctioned the Scheme of Arrangement of BCML with and into JDMT and has not imposed any condition for merger.

Yours truly,

ShineWing Hameed Chaudhri & Co.

SHINEWING HAMEED CHAUDHRI & CO.
CHARTERED ACCOUNTANTS

a member firm of *ShineWing* International

