



HUSEIN

SUGAR

HSM/PSX/QPR/R-6
14 April 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

PROGRESS REPORT OF PREFERENCE RIGHT ISSUE

Dear Sir,

This is with reference to the announcement of Preference Right Shares by the Board of Directors of Husein Sugar Mills Limited (the Company) on July 16, 2021. Through this letter, we would like to inform you that the proceeds from the Preference Right Shares have been utilized towards repayment of the sponsoring Directors' loan and working capital requirements of Company as stated in the offering documents of Preference Right Issue.

You may please inform the TRE certificate Holders of the Exchange accordingly.

Yours faithfully,
For Husein Sugar Mills Limited

KHALID MAHMOOD
COMPANY SECRETARY



CC:

The Director
Corporate Supervision Department
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building, Blue Area,
ISLAMABAD