

Ref: Fin-Apr-22/  
Apr 22, 2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

**ANNOUNCEMENT**

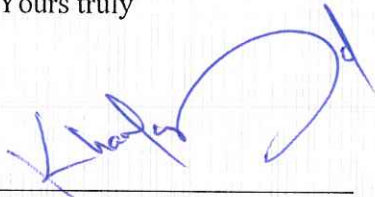
Dear Sir,

Enclosed please find herewith **Form-7** of our following Funds for the nine months period ended March 31, 2022.

1. Unit Trust of Pakistan
2. JS Growth Fund
3. JS Islamic Fund
4. JS Fund of Funds
5. JS Income Fund
6. JS Islamic Income Fund
7. JS Large Cap. Fund
8. JS Cash Fund
9. JS Islamic Hybrid Fund of Funds
10. JS Islamic Hybrid Fund of Funds 3
11. JS Islamic Daily Dividend Fund
12. JS Islamic Dedicated Equity Fund
13. JS Momentum Factor Exchange Traded Fund

Kindly acknowledge the receipt.

Yours truly



**Muhammad Khawar Iqbal**  
COO & Company Secretary

*JS*

FORM - 7

April 22, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

UNIT TRUST OF PAKISTAN

FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of Unit Trust of Pakistan in their meeting held on Friday April 22, 2022 at 10:00 AM at Karachi, approved the financial results for the nine months period ended March, 31 2022.

The financial results of Unit Trust of Pakistan are as follows:-

	Nine Months Period Ended March 31,		Three months period ended March 31,	
	2022	2021	2022	2021
	(Un audited)		(Un audited)	
	----- Rupees -----			
<b>Income</b>				
Mark-up / interest income on bank balances and investments	25,231,601	19,360,321	9,363,715	5,816,394
Dividend income	42,572,521	19,007,922	17,373,427	9,435,500
Net (loss) / gain on sale of investments - at FVTPL	(43,549,596)	64,628,139	(32,743,695)	27,138,085
Net unrealized (loss) / gain on re-measurement of investment classified as 'financial asset at fair value through profit or loss'	(80,206,254)	129,921,890	11,582,869	(16,619,281)
Other income - Reversal of SWWW	14,741,343	-	-	-
	(41,210,385)	232,918,272	5,576,316	25,770,698
<b>Expenses</b>				
Remuneration of JS Investments Limited - Management Company	15,673,053	16,180,111	5,033,848	5,534,902
Sindh Sales Tax on remuneration of the Management Company	2,037,798	2,103,438	654,401	719,561
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,533,546	1,560,294	497,569	525,562
Sindh Sales Tax on remuneration of the Trustee	199,367	202,838	64,690	68,853
Annual fee to the Securities and Exchange Commission of Pakistan	156,704	161,820	50,352	55,361
SECP supervisory fees	1,875	1,867	625	617
Fee to National Clearing Company of Pakistan Limited	443,284	485,019	154,736	185,792
Securities transaction cost	947,895	2,006,245	451,146	1,122,513
Legal and Professional Charges	132,833	-	65,686	-
Printing Charges	47,733	-	28,450	-
Listing fee	18,750	18,622	6,250	6,122
Bank and settlement charges	28,310	79,829	14,737	37,888
Auditors' remuneration	449,904	477,635	90,669	88,150
Reimbursement of accounting and operational charges to the Management Company	783,733	808,988	251,740	276,792
Selling and marketing expense - Management Company	8,386,096	8,656,244	2,693,608	2,961,746
	30,840,881	32,742,950	10,058,507	11,583,859
<b>Net loss / income from operating activities</b>	(72,051,266)	200,175,322	(4,482,191)	14,186,839
Provision for Sindh Workers' Welfare Fund	-	4,003,506	-	283,736
<b>Net (loss) / income for the period before taxation</b>	(72,051,266)	196,171,816	(4,482,191)	13,903,103
Taxation	-	-	-	-
<b>Net (loss) / income for the period after taxation</b>	(72,051,266)	196,171,816	(4,482,191)	13,903,103
<b>Allocation of net (loss) / income for the period</b>				
Net (loss) / income for the period before taxation	-	196,171,816	-	13,903,103
Income already paid on units redeemed - net	-	(8,481,207)	-	(4,881,850)
	-	187,690,609	-	9,021,253
<b>Accounting income available for distribution:</b>				
Relating to capital gain	-	194,550,029	-	14,251,662
Excluding capital loss	-	(6,859,420)	-	(5,230,409)
	-	187,690,609	-	9,021,253

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly

  
Muhammad Khawar Iqbal  
COO & Company Secretary



FORM - 7

April 22, 2022  
The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28 SB-5,  
Abdullah Haroon Road,  
Saddar Karachi-74400,  
Pakistan.  
www.jsil.com

Dear Sir,

**JS GROWTH FUND**  
**FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2022**

UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Growth Fund in their meeting held on Friday, April 22, 2022 at 10:00 AM at Karachi, approved the financial results for the nine months period ended March 31, 2022.

The financial results of JS Growth Fund are as follows:-

**Income**

(Loss) / gain on sale of investments - net  
Dividend income  
Profit on bank deposits  
Net unrealised (loss) / gain on re-measurement of  
investments classified as 'at fair value through profit or loss'  
Reversal of Sindh Worker's Welfare Fund (SWWF) & Other income  
**Total (loss) / income**

	Nine months period ended		Three months period ended	
	March 31		March 31	
	2022	2021	2022	2021
	(Un-audited)		(Un-audited)	
	-----Rupees-----			
	(309,891,883)	168,787,436	(268,363,828)	72,612,943
	154,263,265	56,516,197	59,128,900	27,485,425
	15,726,869	8,186,241	4,652,493	2,062,379
	(137,631,382)	265,323,989	205,325,247	(64,314,994)
	44,856,132	-	(925,797)	-
	(232,676,999)	498,813,863	(182,985)	37,845,753

**Expenses**

Remuneration of JS Investments Limited - the Management Company  
Sindh sales tax on remuneration of the Management Company  
Remuneration of Digital Custodian Company Limited  
(Formerly: MCB Financial Services Limited) - Trustee  
Sindh sales tax on remuneration of the Trustee  
Annual fee to the Securities and Exchange  
Commission of Pakistan  
Listing Fee  
Supervision fee of the SECP  
Securities transactions cost  
Auditors' remuneration  
Legal and professional charges  
Printing and stationery charges  
Accounting and operational charges  
Selling and marketing expense  
Provision for contribution to Sindh Worker's Welfare Fund (SWWF)  
Other expenses  
**Total operating expenses**

	39,259,100	31,184,235	11,636,713	10,927,230
	5,103,899	4,053,951	1,512,844	1,420,544
	2,035,786	1,587,638	564,854	543,856
	264,652	206,393	73,433	70,703
	392,612	311,935	116,373	109,364
	37,500	18,750	12,500	6,250
	3,750	1,875	1,250	625
	6,162,516	4,370,459	2,277,370	1,538,467
	814,425	704,002	139,267	139,267
	266,152	-	130,895	-
	47,733	-	28,450	-
	1,962,957	1,559,688	581,839	546,836
	32,464,575	22,645,169	9,891,097	9,296,238
	-	8,639,036	-	263,203
	144,337	217,998	45,000	86,264
	88,959,995	75,501,129	27,011,886	24,948,847

**Net (loss) / income from operating activities**

	(321,636,994)	423,312,734	(27,194,871)	12,896,906
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Taxation

	-	-	-	-
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**Net (loss) / income for the period after taxation**

	(321,636,994)	423,312,734	(27,194,871)	12,896,906
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**Allocation of net (loss) / income for the period**

Net (loss) / income for the period

	-	423,312,733	-	12,896,906
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Income already paid on units redeemed

	-	(96,145,040)	-	(84,324,066)
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	-	327,167,693	-	(71,427,160)
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**Accounting Income available for distribution:**

Relating to Capital (loss)

	-	434,111,425	-	8,297,949
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Excluding Capital Gain

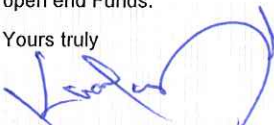
	-	(106,943,732)	-	(79,725,109)
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	-	327,167,693	-	(71,427,160)
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**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly

  
**Muhammad Khawar Iqbal**  
COO & Company Secretary



FORM - 7

April 22, 2022  
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

UAN: (+92 21) 111-222-626

**JS ISLAMIC FUND**  
**FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Fund in their meeting held on Friday, April 22, 2022 at 10:00 AM at Karachi, approved the financial results for the nine months and three months period ended March 31, 2022.

The financial results of JS Islamic Fund are as follows:-

	Nine months period ended March 31,		Three months period ended March 31,	
	2022 (Un audited)	2021	2022 (Un audited)	2021
----- Rupees -----				
<b>INCOME</b>				
Net realized (loss) / gain on sale of investments at fair value through profit or loss	(44,642,069)	47,532,922	(35,554,847)	17,912,803
Net unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss	(37,960,816)	-	-	-
Dividend income	22,620,199	82,793,661	21,164,275	(11,365,242)
Return on bank balances	1,208,786	9,194,857	8,483,375	3,312,696
Other income - Reversal of SWWF	12,127,732	1,323,334	453,456	531,038
	<b>(46,646,168)</b>	<b>140,844,774</b>	<b>(5,453,741)</b>	<b>10,391,295</b>
<b>EXPENSES</b>				
Remuneration to the Management Company	6,472,696	7,509,598	1,972,104	2,534,195
Sindh Sales tax on remuneration to the Management Company	841,451	976,258	256,374	329,454
Remuneration to the Central Depository Company of Pakistan Limited - Trustee	647,363	750,515	197,232	254,559
Sindh Sales tax on remuneration of the trustee	84,157	97,281	25,640	32,807
Accounting and operational charges	323,659	375,505	98,609	126,735
Selling and marketing expenses	3,462,963	4,017,634	1,054,933	1,355,806
Annual fee to the SECP	64,736	75,126	19,723	25,347
Auditors' remuneration	533,581	582,829	129,519	174,735
Shariah advisory fee	164,255	126,002	63,612	47,901
Annual listing fee	18,750	18,664	6,250	6,164
SECP supervisory fee on listing fee	1,875	1,867	625	617
Legal and Professional Charges	132,833	-	65,686	-
Securities transaction cost	742,201	1,184,915	271,561	304,044
Bank, settlement and other charges	294,999	296,568	98,818	96,466
Printing and Stationary	47,733	-	28,450	-
Provision for Sindh Workers' Welfare Fund (SWWF)	-	2,496,640	-	102,049
	<b>13,833,252</b>	<b>18,509,402</b>	<b>4,289,136</b>	<b>5,390,879</b>
<b>Net (loss) / income for the period before taxation</b>	<b>(60,479,420)</b>	<b>122,335,372</b>	<b>(9,742,877)</b>	<b>5,000,416</b>
<b>Taxation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net (loss) / income for the period after taxation</b>	<b>(60,479,420)</b>	<b>122,335,372</b>	<b>(9,742,877)</b>	<b>5,000,416</b>
<b>Allocation of net income for the period:</b>				
Net (loss) / income for the period after taxation	-	122,335,372	-	5,000,416
Income already paid on units redeemed	-	(23,821,850)	-	(6,901,627)
	-	98,513,522	-	(1,901,211)
<b>Accounting income available for distribution:</b>				
Relating to capital gains	-	130,326,583	-	22,216,148
Excluding capital loss	-	(31,813,061)	-	(24,117,359)
	-	98,513,522	-	(1,901,211)

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly

  
Muhammad Khawar Iqbal  
COO & Company Secretary



April 22, 2022

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28 SB-5,  
Abdullah Haroon Road,  
Saddar Karachi-74400,  
Pakistan.  
www.jsil.com

Dear Sir

UAN: (+92 21) 111-222-626

**JS FUND OF FUNDS**

**FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2022**

We would like to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Fund of Funds in their meeting held on Friday, 22 April 2022 at 10:00 AM at Karachi, approved the financial results for the nine months and three months period ended March 31, 2022.

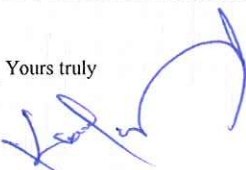
The financial results of JS Fund of Funds are as follows:-

	(Unaudited)		(Unaudited)	
	Nine months period ended		Three months period ended	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
	----- Rupees -----			
<b>Income</b>				
Realized (loss) / gains on investments at fair value through P&L - net	(24,760,192)	3,699,417	(17,307,836)	2,112,295
Unrealized (loss) / gains on investments at fair value through P&L - net	(7,826,182)	45,418,428	14,123,265	(712,544)
Dividend income	406,504	-	406,504	-
Return on bank balances	927,500	196,199	152,422	121,972
Other income - Reversal of SWWF	2,898,121	-	-	-
	(28,354,249)	49,314,044	(2,625,645)	1,521,723
<b>Expenses</b>				
Remuneration to the Management Company	131,104	22,224	24,139	12,247
Sales Tax on Management Company's remuneration	17,044	2,889	3,139	1,592
Remuneration to the Trustee	339,209	356,503	81,939	123,106
Sales Tax on Trustee remuneration	44,097	46,345	10,652	16,003
Bank and Settlement charges	7,629	7,767	4,239	3,837
Securities transaction cost	300,507	-	300,507	-
Auditors' remuneration	254,402	284,714	60,539	48,109
Annual fee to Securities and Exchange Commission of Pakistan	33,921	35,650	8,194	12,310
Listing fee	18,750	18,767	6,250	6,267
SECP Supervisory fee on listing fee exp	1,875	1,877	625	627
Legal and professional charges	132,833	-	65,686	-
Accounting and operational charges	169,603	178,250	40,969	61,552
Printing and stationery	47,733	-	28,450	-
Provision for Sindh Workers' Welfare Fund	-	967,181	-	24,721
	1,498,707	1,922,167	635,328	310,371
<b>Net (loss) / income for the period before taxation</b>	(29,852,956)	47,391,877	(3,260,973)	1,211,352
Taxation	-	-	-	-
<b>Net (loss) / income for the period after taxation</b>	(29,852,956)	47,391,877	(3,260,973)	1,211,352
<b>Allocation of net income for the period.</b>				
Net (loss) / income for the period after taxation	-	47,391,877	-	1,211,352
Income already paid on units redeemed	-	(4,258,678)	-	(2,304,661)
	-	43,133,199	-	(1,093,309)
<b>Accounting Income available for distribution:</b>				
Relating to Capital Gain	-	49,117,845	-	3,418,827
Excluding Capital loss	-	(5,984,646)	-	(4,512,136)
	-	43,133,199	-	(1,093,309)

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

  
Muhammad Khawar Iqbal  
COO & Company Secretary



FORM - 7

JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28 SB-5,  
Abdullah Haroon Road,  
Saddar Karachi-74400,  
Pakistan.  
www.jsil.com

April 22, 2022  
The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir,

**JS INCOME FUND**  
**FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2022**

UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Income Fund in their meeting held on Friday, April 22, 2022 at 10:00 AM at Karachi, approved the financial results for the nine months and three months period ended March 31, 2022.

The financial results of JS Income Fund are as follows:-

	Nine months period ended 31 March		Three months period ended 31 March	
	2022 (Un-audited)	2021	2022 (Un-audited)	2021
----- (Rupees) -----				
<b>Income</b>				
Financial Income	155,186,090	107,001,064	60,286,338	34,960,758
Net realised gain on sale of investments	1,923,638	21,855,616	185,204	18,573,390
Net unrealised (loss) on investments at fair value through profit or loss	(22,725,608)	(826,600)	(15,008,730)	(4,940,240)
Dividend Income on spread transactions	24,381,500	4,067,750	4,678,000	2,815,250
Reversal of Sindh Workers' Welfare Fund (SWWF)	15,712,993	-	-	-
Other income	1,114,554	-	161,554	-
<b>Total income</b>	<b>175,593,167</b>	<b>132,097,830</b>	<b>50,302,366</b>	<b>51,409,158</b>
<b>Expenses</b>				
Remuneration of the Management Company	14,180,935	15,162,871	2,945,869	5,464,170
Sales tax on management fee	1,843,523	1,971,178	382,963	710,342
Allocated expenses by the Management Company	1,274,096	1,516,259	-	546,399
Remuneration of the trustee	1,352,527	1,133,496	446,367	396,395
Sindh Sales tax on the trustee fee	177,661	147,354	59,979	51,531
Annual fee to SECP	360,665	303,283	119,275	109,283
Selling and marketing expenses	2,246,978	2,427,422	(23)	1,092,794
Auditors' remuneration	423,432	407,820	112,412	87,724
Brokerage and settlement charges	2,460,516	6,689,525	546,691	3,936,306
Bank and settlement charges	574,223	1,091,915	97,512	500,847
Listing fee	18,767	18,750	6,165	6,149
Mutual fund rating fee	256,068	271,776	88,288	93,779
Legal and Professional charges	132,833	-	65,686	-
Printing and stationery	47,733	-	28,450	-
SECP Supervisory fee	1,877	1,875	616	615
Provision for Sindh Workers' Welfare Fund	-	2,019,086	-	768,256
<b>Total operating expenses</b>	<b>25,351,834</b>	<b>33,162,610</b>	<b>4,900,250</b>	<b>13,764,590</b>
<b>Net income for the period before taxation</b>	<b>150,241,333</b>	<b>98,935,220</b>	<b>45,402,116</b>	<b>37,644,568</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>150,241,333</b>	<b>98,935,220</b>	<b>45,402,116</b>	<b>37,644,568</b>
<b>Allocation of net income for the period:</b>				
Net income for the period	150,241,333	98,935,220	45,402,116	37,644,568
Income already paid on units redeemed	(61,639,429)	(19,971,862)	(15,304,735)	(12,113,818)
	<b>88,601,904</b>	<b>78,963,358</b>	<b>30,097,381</b>	<b>25,530,750</b>
<b>Accounting income available for distribution:</b>				
-Relating to capital gains - net	(20,801,970)	21,029,016	(14,823,526)	14,168,504
-Excluding capital gains	109,403,874	57,934,342	44,920,907	11,362,246
	<b>88,601,904</b>	<b>78,963,358</b>	<b>30,097,381</b>	<b>25,530,750</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly

  
**Muhammad Khawar Iqbal**  
COO & Company Secretary



FORM - 7

April 22, 2022  
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28 SB-5,  
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Saddar Karachi-74400,  
Pakistan.  
www.jsil.com

**JS ISLAMIC INCOME FUND**  
**FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2022** UAN: (+92 21) 111-222-626

Dear Sir

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Income Fund in their meeting held on Friday, April 22, 2022 at 10:00 AM at Karachi, approved the financial results for the nine months period ended March 31, 2022.

The financial results of JS Islamic Income Fund are as follows:-

	Nine months period ended March 31		Three months period ended March 31	
	2022	2021	2022	2021
	Un-audited		Un-audited	
	----- Rupees -----			
<b>Income</b>				
Net realized (loss) on sale of investments at FVTPL	-	(2,755,231)	-	(880,231)
Net unrealized (loss) on investments at FVTPL - investments - net	(6,361,665)	(12,887,599)	(2,590,967)	(7,766,138)
Return / mark-up on balances with banks and investments	146,972,017	119,113,388	44,310,327	39,366,624
Other income & reversal of SWWF	8,187,796	10,028,089	(10)	10,028,089
	148,798,148	113,498,647	41,719,350	40,748,344
<b>Expenses</b>				
Payable to JS Investment Limited - Management Company	5,081,188	3,806,817	2,164,903	1,245,761
Sales tax on remuneration to the Management Company	660,556	494,887	281,437	161,949
Remuneration of Digital Custodian Company Limited (Formerly: MCB Financial Services Limited) - Trustee	1,267,178	1,189,303	324,736	406,227
Sales tax on remuneration to the trustee	164,733	154,609	42,216	52,809
Annual fee to the Securities and Exchange Commission of Pakistan	337,834	317,146	86,596	108,327
Bank charges and settlement fee	21,042	26,127	3,175	11,343
Securities transaction cost	260,919	577,769	107,919	66,037
Auditors' remuneration	367,024	367,025	71,581	71,582
Printing charges	47,733	-	28,450	-
Legal and professional fee	133,075	-	65,446	-
Shariah advisory fee	836,626	533,785	279,380	204,294
Listing fee	18,749	18,750	6,249	6,250
SECP supervisory fee on listing fee	1,875	1,875	625	625
Mutual fund rating fee	209,161	191,240	67,939	63,796
Provision for Sindh Workers' Welfare Fund	-	2,116,386	-	767,001
<b>Total expenses</b>	9,407,693	9,795,719	3,530,652	3,166,001
<b>Net income for the period before taxation</b>	139,390,455	103,702,928	38,188,698	37,582,343
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	139,390,455	103,702,928	38,188,698	37,582,343
<b>Allocation of net income for the period</b>				
Net income for the period	139,390,455	103,702,928	38,188,698	37,582,343
Income already paid on units redeemed	(41,622,941)	(13,111,533)	7,868,728	(8,869,055)
	97,767,514	90,591,395	46,057,426	28,713,288
<b>Accounting income available for distribution:</b>				
Relating to capital gain	-	(15,642,830)	-	(8,646,369)
Excluding capital gain	97,767,514	106,234,225	46,057,426	37,359,657
	97,767,514	90,591,395	46,057,426	28,713,288

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly

  
Muhammad Khawar Iqbal  
COO & Company Secretary



FORM - 7

April 22, 2022  
The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir,

UAN: (+92 21) 111-222-626

**JS LARGE CAP. FUND**  
**FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2022**

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Large Cap. Fund in their meeting held on Friday, April 22, 2022 at 10:00 AM at Karachi, approved the financial results for the nine months and three months period ended March 31, 2022.

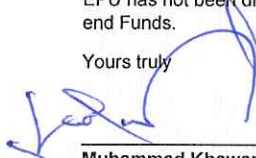
The financial results of JS Large Cap. Fund are as follows:-

	Nine months period ended 31 March		Three months period ended 31 March	
	2022	2021	2022	2021
	(Un-audited)		(Un-audited)	
	----- (Rupees) -----			
<b>Income</b>				
Net (loss) /gain on sale of investments classified as financial assets at fair value through profit and loss'	(43,211,253)	41,924,345	(38,881,508)	14,199,582
Net unrealised (loss) / gain on re-measurement of investment classified as 'financial assets at fair value through profit and loss'	(35,411,377)	79,561,543	19,223,007	(18,225,763)
Dividend income	26,583,745	11,280,690	11,174,751	5,486,024
Return on bank balances	2,166,647	2,313,189	1,077,285	675,541
Reversal of Sindh Workers' Welfare Fund (SWWF)	8,678,197	-	-	-
Other Income	2,404,833	-	804,526	-
<b>Total income</b>	<b>(38,789,208)</b>	<b>135,079,767</b>	<b>(6,601,939)</b>	<b>2,135,384</b>
<b>Expenses</b>				
Remuneration of JS Investments Limited - Management Company	6,597,930	7,074,104	2,010,653	2,535,085
Sindh sales tax on remuneration of the Management Company	857,730	919,633	261,385	329,561
Remuneration of the trustee	659,797	708,507	201,066	254,593
Sindh Sales Tax on the Trustee fee	85,774	92,106	26,138	33,095
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	65,977	70,768	20,107	25,352
Listing Fee and Settlement Charges	49,001	57,521	15,794	16,511
SECP Supervisory Fee on Listing Fee	1,877	1,875	616	605
Securities transactions cost	1,261,314	1,521,762	487,472	409,532
Auditors' remuneration	551,890	511,563	118,885	76,987
Bank Charges	11,900	1,099	8,323	797
Accounting and Operational Charges	329,888	353,700	100,526	126,749
Selling and Marketing Expense	3,529,790	3,784,586	1,075,623	1,356,206
Provision for Sindh Workers' Welfare Fund	-	2,399,651	-	(60,594)
Legal and professional charges	132,833	-	65,686	-
Printing & stationery	47,733	-	28,450	-
<b>Total operating expenses</b>	<b>14,183,434</b>	<b>17,496,875</b>	<b>4,420,724</b>	<b>5,104,479</b>
<b>Net (loss) / income for the period before taxation</b>	<b>(52,972,642)</b>	<b>117,582,892</b>	<b>(11,022,663)</b>	<b>(2,969,095)</b>
Taxation	-	-	-	-
<b>Net (loss) / income for the period after taxation</b>	<b>(52,972,642)</b>	<b>117,582,892</b>	<b>(11,022,663)</b>	<b>(2,969,095)</b>
<b>Allocation of net income for the period:</b>				
Net income for the period	(52,972,642)	117,582,892	(11,022,663)	(2,969,095)
Income already paid on units redeemed	-	(12,003,508)	-	-
	<b>(52,972,642)</b>	<b>105,579,384</b>	<b>(11,022,663)</b>	<b>(2,969,095)</b>
<b>Accounting income available for distribution:</b>				
-Relating to capital gains - net	-	121,485,888	-	-
-Excluding capital gains	-	(15,906,504)	-	-
	<b>-</b>	<b>105,579,384</b>	<b>-</b>	<b>-</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly

  
Muhammad Khawar Iqbal  
COO & Company Secretary





FORM - 7

April 22, 2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28 SB-5,  
Abdullah Haroon Road,  
Saddar Karachi-74400,  
Pakistan.

Dear Sir,

**JS CASH FUND**

**FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2022**

www.jsil.com

WAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Cash Fund in their meeting held on Friday, April 22, 2022 at 10:00 AM at Karachi, approved the financial results for the nine months period ended March 31, 2022.

The Fund has already paid interim distribution of Rs. 6.32 Per unit.

The financial results of JS Cash Fund are as follows:-

	Nine months period ended 31 March		Three months period ended 31 March	
	2022	2021	2022	2021
	(Un-audited)		(Un-audited)	
	----- (Rupees) -----			
<b>Income</b>				
Profit / mark-up income	673,422,198	431,041,993	321,110,582	160,442,228
Gain / (loss) on sale of investments - net	12,455,025	(13,359,477)	12,177,925	(230,119)
Unrealised gain on investments - net	-	39,333	-	39,333
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	28,149,896	-	-	-
<b>Total income</b>	<b>714,027,119</b>	<b>417,721,849</b>	<b>333,288,507</b>	<b>160,251,442</b>
<b>Expenses</b>				
Remuneration of JS Investments Limited - Management Company	13,579,940	14,609,011	7,169,216	5,483,033
Sindh Sales Tax on remuneration of the Management Company	1,766,061	1,899,171	932,369	712,794
Remuneration of Digital Custodian Company Limited (Formerly: MCB Financial Services Limited) - Trustee	4,670,022	3,801,063	1,934,170	1,425,593
Sindh sales tax on Trustee remuneration	607,103	494,139	251,442	185,326
Annual fee to the Securities and Exchange Commission of Pakistan	1,436,930	1,169,553	595,130	438,640
Securities transaction cost	973,987	299,530	767,468	108,031
Legal and professional charges	133,076	-	65,447	-
Listing fee	18,750	18,750	6,250	6,250
SECP supervisory fee on listing fee	1,875	1,875	625	625
Mutual fund rating fee	182,822	155,843	67,953	51,599
Bank and settlement charges	56,273	17,394	29,156	10,361
Auditors' remuneration	445,257	244,151	177,147	107,778
Printing and stationery	47,733	-	28,450	-
Accounting and operational charges	-	-	(235,660)	-
Provision for Sindh Workers' Welfare Fund	-	7,900,227	-	3,034,428
<b>Total operating expenses</b>	<b>23,919,829</b>	<b>30,610,707</b>	<b>11,789,163</b>	<b>11,564,458</b>
<b>Net income for the period before taxation</b>	<b>690,107,290</b>	<b>387,111,142</b>	<b>321,499,344</b>	<b>148,686,984</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>690,107,290</b>	<b>387,111,142</b>	<b>321,499,344</b>	<b>148,686,984</b>
<b>Allocation of net income for the period:</b>				
Net income for the period	690,107,290	387,111,142		
Income already paid on units redeemed	(351,285,507)	(53,765,285)		
	<b>338,821,783</b>	<b>333,345,857</b>		
<b>Accounting income available for distribution:</b>				
-Relating to capital gains - net	12,455,025	(13,320,144)		
-Excluding capital gains	326,366,758	346,666,001		
	<b>338,821,783</b>	<b>333,345,857</b>		
<b>Earnings per unit (EPU)</b>				
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.				

Yours truly

  
Muhammad Khawar Iqbal  
COO & Company Secretary



FORM - 7

April 22, 2022

 The General Manager,  
 Pakistan Stock Exchange Limited,  
 Stock Exchange Building, Stock Exchange Road,  
 Karachi-74000, Pakistan.

Dear Sir

**JS ISLAMIC HYBRID FUND OF FUNDS**  
**FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2022**


We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Hybrid Fund of Funds in their meeting held on Friday, April 22, 2022 at 10:00 AM at Karachi, approved the financial results for the nine months period ended March 31, 2022.

The financial result of JS Islamic Hybrid Fund of Funds are as follows

	Mufeed For the period ended July 1, 2021 to Sep 2, 2021	Mustahkem For the period ended July 1, 2021 to Dec 30, 2021	Mutanasib	JSICPAP-8	Total
	-----Rupees-----				
<b>Income</b>					
Mark-up / interest income on bank balances	1,950	7,357	12,349	704,935	726,590
Unrealised gain / (loss) on investments at fair value through P&L - net	0	(211)	(2,255,484)	(3,526,991)	(5,782,686)
Realized (loss) on investments at fair value through P&L - net	(515)	3,914	(2,174)	(10,242,552)	(10,241,327)
Dividend Income	-	-	-	18,824,716	18,824,716
Other income	-	-	-	545,955	840,271
<b>Total Income</b>	<b>122,012</b>	<b>17,324</b>	<b>154,981</b>	<b>6,306,063</b>	<b>4,367,565</b>
<b>Expenses</b>					
Remuneration of the Management Company (Wakeel)	-	-	-	116,463	116,463
Sindh sales tax on Management Company's remuneration	-	-	-	15,139	15,139
Remuneration of the Trustee	749	195	8,211	328,652	337,806
Sindh sales tax on Trustee remuneration	97	33	1,068	42,905	44,104
Annual fee to the Securities and Exchange Commission of Pakistan	145	61	1,430	57,187	58,823
Shariah Advisory fee	286	81	3,606	144,763	148,735
Amortization of deferred formation costs	-	-	-	325,284	325,284
Listing Fees	1,058	-	9,374	9,374	19,806
SECP Supervisory Fees	106	-	938	938	1,982
Auditors' remuneration	1,138	167	18,001	746,140	765,446
Legal and professional charges	-	-	55,266	55,266	110,532
Accounting and operational charges	726	179	7,141	-	8,046
Provision for Sindh Workers' Welfare Fund	-	-	-	-	-
Printing Charges	-	-	23,566	23,566	47,132
Others	29,864	231,780	-	-	261,644
Bank charges	37	1,695	1,699	1,705	5,136
<b>Total Expenses</b>	<b>34,207</b>	<b>234,191</b>	<b>130,298</b>	<b>1,867,383</b>	<b>2,266,080</b>
<b>Taxation</b>					
<b>Net income / (loss) for the period after taxation</b>	<b>89,241</b>	<b>(205,808)</b>	<b>(2,220,628)</b>	<b>4,438,680</b>	<b>2,101,485</b>
<b>Allocation of net income for the period</b>					
- Net Income for the period	-	-	-	4,438,680	4,438,680
- Income already paid on units redeemed	-	-	-	(209,803)	(209,803)
<b>Accounting Income available for distribution:</b>				<b>4,228,877</b>	<b>4,228,877</b>
- Relating to Capital Gain	-	-	-	(13,769,542)	(13,769,542)
- Excluding Capital Gain	-	-	-	17,998,419	17,998,419
<b>Earnings per unit (EPU)</b>				<b>4,228,877</b>	<b>4,228,877</b>

 Earnings per unit (EPU)  
 EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly

  
 Muhammad Khawar Iqbal  
 COO & Company Secretary



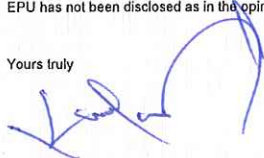
JS ISLAMIC HYBRID FUND OF FUNDS  
FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2021

	Mufeed	Mustahkem	Mustanad	Mitanasib	JSICPAP-8	Total
	-----Rupees-----					
<b>Income</b>						
Mark-up / interest income on bank balances	19,754	4,194	71,639	10,508	6,428,670	6,534,765
Unrealised gain on investments at fair value through P&L - net	725,421	5,913	0	1,986,381	4,297,141	7,014,856
Realized gain on investments at fair value through P&L - net	-	4,832	-	324,806	1,741,398	2,071,036
Dividend Income	-	-	-	-	9,277,919	9,277,919
Other income	1,831	5,597	-	-	-	7,428
<b>Total Income</b>	<b>747,006</b>	<b>20,535</b>	<b>71,639</b>	<b>2,321,696</b>	<b>21,745,128</b>	<b>24,906,005</b>
<b>Expenses</b>						
Remuneration of the Trustee	2,759	194	1,049	8,040	325,154	337,195
Sindh sales tax on Trustee remuneration	358	26	140	907	42,425	43,856
Annual fee to the Securities and Exchange Commission of Pakistan	592	64	241	1,640	66,294	68,831
Shariah Advisory fee	632	37	276	2,484	111,049	114,478
Amortization of deferred formation costs	-	-	-	-	547,285	547,285
Listing Fees	4,679	4,662	-	4,679	4,679	18,700
SECP Supervisory Fees	468	466	-	468	468	1,871
Auditors' remuneration	3,642	273	1,593	10,926	443,969	460,403
Accounting and operational charges	2,808	197	1,081	8,186	75,416	87,689
Provision for Sindh Workers' Welfare Fund	14,587	267	-	45,654	402,573	463,081
Professional Tax	-	-	299,540	-	-	299,540
Bank charges	1,707	1,243	4,628	1,725	1,243	10,546
<b>Total Expenses</b>	<b>32,233</b>	<b>7,430</b>	<b>308,549</b>	<b>84,710</b>	<b>2,020,555</b>	<b>2,453,477</b>
<b>Taxation</b>						
<b>Net income / (loss) for the period after taxation</b>	<b>714,773</b>	<b>13,105</b>	<b>(236,910)</b>	<b>2,236,986</b>	<b>19,724,573</b>	<b>22,452,528</b>
<b>Allocation of net income for the period</b>						
- Net Income for the period	714,773	13,105	(236,910)	2,236,986	19,724,573	22,452,528
- Income already paid on units redeemed	(4,550)	(96)	(598)	(85,681)	(93,942)	(184,867)
	<b>710,223</b>	<b>13,010</b>	<b>(237,508)</b>	<b>2,151,305</b>	<b>19,630,631</b>	<b>22,267,661</b>
<b>Accounting Income available for distribution:</b>						
- Relating to Capital Gain	725,421	5,913	-	2,311,188	6,038,539	9,081,060
- Excluding Capital Gain	(15,198)	7,097	(237,508)	(159,883)	13,592,092	13,186,601
	<b>710,223</b>	<b>13,010</b>	<b>(237,508)</b>	<b>2,151,305</b>	<b>19,630,631</b>	<b>22,267,661</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly

  
Muhammad Khawar Iqbal  
COO & Company Secretary



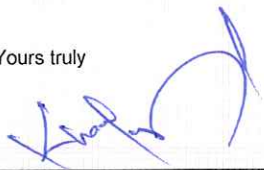
**JS ISLAMIC HYBRID FUND OF FUNDS**  
**FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2022**

	Mutanasib	JSICPAP-8	Total
	----- (Rupees) -----		
<b>Income</b>			
Mark-up / interest income on bank balances	4,837	16,010	20,848
Unrealised gain / (loss) on investments at fair value through P&L - net	(405,250)	2,201,716	1,796,466
Realized loss on investments at fair value through P&L - net	-	(4,282,354)	(4,282,354)
Dividend income	-	6,673,272	6,673,272
Other income	40,408	-	40,408
<b>Total Income</b>	<b>(360,004)</b>	<b>4,608,644</b>	<b>4,248,639</b>
<b>Expenses</b>			
Remuneration of the Management Company (Wakeel)	-	7,251	7,251
Sindh sales tax on Management Company's remuneration	-	943	943
Remuneration of the Trustee	2,743	108,216	110,959
Sindh sales tax on Trustee remuneration	357	13,911	14,268
Annual fee to the Securities and Exchange Commission of Pakistan	425	16,775	17,200
Shariah advisory fee	1,370	54,303	55,673
Amortization of deferred formation costs	-	106,845	106,845
Listing fees	5,207	5,206	10,414
SECP supervisory fees	522	521	1,042
Auditors' remuneration	4,897	210,038	214,936
Printing charges	13,924	14,082	28,007
Accounting and operational charges	2,123	-	2,123
Provision for Sindh Workers' Welfare Fund	-	-	-
Others	-	-	-
Bank charges	-	10	10
<b>Total Expenses</b>	<b>31,567</b>	<b>538,102</b>	<b>569,667</b>
<b>Taxation</b>			
Net income / (loss) for the period after taxation	<b>(391,571)</b>	<b>4,070,542</b>	<b>3,678,972</b>
<b>Allocation of net income for the period</b>			
- Net Income for the period	-	4,049,090	4,049,090
- Income already paid on units redeemed	-	(172,235)	(172,235)
	-	<b>3,876,855</b>	<b>3,876,855</b>
<b>Accounting Income available for distribution:</b>			
- Relating to Capital Gain	-	(2,080,638)	(2,080,638)
- Excluding Capital Gain	-	5,957,493	5,957,493
	-	<b>3,876,855</b>	<b>3,876,855</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly

  
Muhammad Khawar Iqbal  
COO & Company Secretary



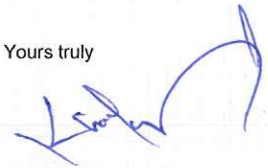
**JS ISLAMIC HYBRID FUND OF FUNDS**  
**FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2021**

	Mufeed	Mustahkem	Mutanasib	JSICPAP-8	Total
	-----Rupees-----				
<b>Income</b>					
Mark-up / interest income on bank balances	1,535	558	2,400	157,222	161,715
Unrealised gain / (loss) on investments at fair value through P&L - net	30,376	2,114	(137,343)	2,742,369	2,637,516
Realized gain on investments at fair value through P&L - net	-	-	248,365	-	248,365
Dividend Income	-	-	-	4,272,827	4,272,827
Other income	63	1,422	-	(156,329)	(154,844)
<b>Total Income</b>	<b>31,974</b>	<b>4,094</b>	<b>113,423</b>	<b>7,016,089</b>	<b>7,165,579</b>
<b>Expenses</b>					
Remuneration of the Trustee	959	53	2,646	107,302	110,959
Sindh sales tax on Trustee remuneration	124	8	363	14,104	14,599
Annual fee to the Securities and Exchange Commission of Pakistan	194	11	537	21,764	22,506
Shariah Advisory fee	164	19	1,044	41,156	42,383
Amortization of deferred formation costs	-	-	-	106,145	106,145
Listing Fees	1,537	1,520	1,537	1,537	6,132
SECP Supervisory Fees	154	152	154	154	615
Auditors' remuneration	979	57	2,796	114,722	118,553
Accounting and operational charges	971	54	2,683	0	3,709
Provision for Sindh Workers' Welfare Fund	529	44	1,999	132,187	134,760
Bank charges	464	-	1,695	-	2,159
<b>Total Expenses</b>	<b>6,076</b>	<b>1,918</b>	<b>15,455</b>	<b>539,072</b>	<b>562,520</b>
<b>Taxation</b>					
<b>Net income for the period after taxation</b>	<b>25,898</b>	<b>2,175</b>	<b>97,968</b>	<b>6,477,017</b>	<b>6,603,059</b>
<b>Allocation of net income for the period</b>					
- Net Income for the period	25,898	2,175	97,968	6,477,017	6,603,059
- Income already paid on units redeemed	25,549	(227)	7,506	97,047	129,874
	<b>51,447</b>	<b>1,948</b>	<b>105,473</b>	<b>6,574,064</b>	<b>6,732,933</b>
<b>Accounting Income available for distribution:</b>					
- Relating to Capital Gain	30,376	2,114	111,023	2,742,369	2,885,881
- Excluding Capital Gain	21,071	(165)	(5,549)	3,831,695	3,847,052
	<b>51,447</b>	<b>1,948</b>	<b>105,473</b>	<b>6,574,064</b>	<b>6,732,933</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly



**Muhammad Khawar Iqbal**  
COO & Company Secretary



FORM - 7

April 22, 2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28 SB-5,  
Abdullah Haroon Road,  
Saddar Karachi-74400,  
Pakistan.  
www.jsil.com

UAN: (+92 21) 111-222-626

Dear Sir

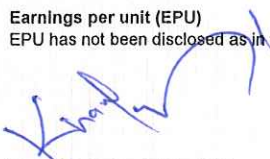
**JS ISLAMIC HYBRID FUND OF FUNDS 3**  
**FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2022**

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Hybrid Fund of Funds 3 in their meeting held on Friday, April 22, 2022 at 10:00 AM at Karachi, approved the financial results for the nine months and three months period ended March 31, 2022.

The financial results of JS Islamic Hybrid Fund of Funds 3 are as follows:-

	(Un-Audited)			Total
	Nine Months Period Ended 31 March 2022			
	JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	JS Islamic Capital Preservation Allocation Plan 9	
	-----Rupees-----			
<b>Income</b>				
Profit on bank balances	912,468	734,883	278,554	1,925,905
Dividend Income	11,279,653	9,742,118	4,155,261	25,177,032
(Loss) on investments at fair value through profit or loss - net	(16,730,271)	(15,575,465)	(5,957,284)	(38,263,020)
Unrealized (loss) on revaluation of investments at fair value through profit or loss - net	(2,156,381)	(2,827,592)	-	(4,983,973)
Reversal of Sindh Workers' Welfare Fund (SWWF)	670,074	463,789	360,179	1,494,042
Other Income	4,604,088	3,050,394	-	7,654,482
	(1,420,369)	(4,411,873)	(1,163,290)	(6,995,532)
<b>Expenses</b>				
Remuneration of the Management Company	142,944	112,220	66,359	321,523
Sindh sales tax on Management Company's remuneration	18,599	14,570	8,627	41,796
Remuneration of the Trustee	405,791	347,125	141,072	893,988
Sindh sales tax on Trustee remuneration	52,754	45,127	18,340	116,221
Annual fee to the Securities and Exchange Commission of Pakistan	40,606	34,736	14,132	89,474
PSX Listing Fee	6,233	6,233	8,333	20,799
SECP Supervisory Fee On Listing Fee	623	623	833	2,079
Shariah Advisory Fee	95,952	82,720	35,396	214,068
Amortization of deferred formation costs	-	86,914	-	86,914
Auditors' remuneration	297,746	254,563	102,919	655,228
Bank Charges	3,883	4,368	3,029	11,280
Provision of against advance tax	-	-	134,456	134,456
Legal and professional charges	1,187,107	801,449	66,416	2,054,972
Printing and stationary	15,912	15,912	25,500	57,324
	2,268,150	1,806,560	625,412	4,700,122
<b>Net (loss) for the period before taxation</b>	<b>(3,688,519)</b>	<b>(6,218,433)</b>	<b>(1,788,702)</b>	<b>(11,695,654)</b>
<b>Taxation</b>	-	-	-	-
<b>Net (loss) for the period after taxation</b>	<b>(3,688,519)</b>	<b>(6,218,433)</b>	<b>(1,788,702)</b>	<b>(11,695,654)</b>
<b>Allocation of net income for the period</b>				
- Net income for the period	-	-	-	-
- Income already paid on units redeemed	-	-	-	-
<b>Accounting Income available for distribution:</b>				
- Relating to Capital Gain	-	-	-	-
- Excluding Capital Gain	-	-	-	-

**Earnings per unit (EPU)**  
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

  
Muhammad Khawar Iqbal  
COO & Company Secretary

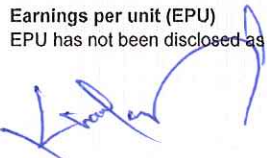


(Un-Audited)  
Nine Months Period Ended 31 March 2021

	JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	JS Islamic Capital Preservation Allocation Plan 9	Total
-----Rupees-----				
<b>Income</b>				
Profit on bank balances	6,472,902	3,561,310	3,797,223	13,831,435
Dividend Income	5,119,238	7,578,890	2,340,578	15,038,706
Gain on investments at fair value through profit or loss - net	4,572,035	2,849,243	2,511,851	9,933,129
Unrealized gain on revaluation of investments at fair value through profit or loss - net	9,103,353	4,689,510	3,807,162	17,600,025
	<u>25,267,528</u>	<u>18,678,953</u>	<u>12,456,814</u>	<u>56,403,295</u>
<b>Expenses</b>				
Remuneration of the Management Company	-	-	976,314	976,314
Sindh sales tax on Management Company's remuneration	-	-	126,922	126,922
Remuneration of the Trustee	769,428	577,885	205,405	1,552,718
Sindh sales tax on Trustee remuneration	100,026	75,126	26,703	201,855
Annual fee to the Securities and Exchange Commission of Pakistan	76,971	57,825	25,508	160,304
PSX Listing Fee	6,250	6,250	6,250	18,750
SECP Supervisory Fee On Listing Fee	625	625	625	1,875
Shariah Advisory Fee	127,350	96,370	40,759	264,479
Amortization of deferred formation costs	235,003	305,419	-	540,422
Auditors' remuneration	217,899	169,043	63,918	450,860
Provision for Sindh Workers' Welfare Fund	472,029	346,457	218,901	1,037,387
Accounting and operational charges	96,359	68,833	38,095	203,287
Bank Charges	-	-	1,243	1,243
	<u>2,101,940</u>	<u>1,703,833</u>	<u>1,730,643</u>	<u>5,536,416</u>
<b>Net Income for the period before taxation</b>	<u>23,165,588</u>	<u>16,975,120</u>	<u>10,726,171</u>	<u>50,866,879</u>
<b>Taxation</b>	-	-	-	-
<b>Net Income for the period after taxation</b>	<u>23,165,588</u>	<u>16,975,120</u>	<u>10,726,171</u>	<u>50,866,879</u>
<b>Allocation of net income for the period</b>				
- Net income for the period	23,165,588	16,975,120	10,726,171	50,866,879
- Income already paid on units redeemed	(3,549,792)	(1,103,236)	(4,469,107)	(9,122,135)
	<u>19,615,796</u>	<u>15,871,884</u>	<u>6,257,064</u>	<u>41,744,744</u>
<b>Accounting Income available for distribution:</b>				
- Relating to Capital Gain	13,675,388	7,538,753	6,319,013	27,533,154
- Excluding Capital Gain	5,940,408	8,333,131	(61,949)	14,211,590
	<u>19,615,796</u>	<u>15,871,884</u>	<u>6,257,064</u>	<u>41,744,744</u>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

  
Muhammad Khawar Iqbal  
COO & Company Secretary



(Un-Audited)

Three Months Period Ended 31 March 2022

**Income**

Profit on bank balances  
Dividend Income  
(Loss) on investments at fair value through profit or loss - net  
Unrealized gain on revaluation of investments at fair value through profit or loss - net  
Other Income

JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	JS Islamic Capital Preservation Allocation Plan 9	Total
64,527	46,385	46,016	156,928
1,951,766	2,237,670	1,630,194	5,819,630
(1,471,320)	(1,822,825)	(3,468,927)	(6,763,072)
528,681	807,318	2,266,867	3,602,866
4,604,088	3,050,394	-	7,654,482
5,677,742	4,318,942	474,150	10,470,834

Rupees

**Expenses**

Remuneration of the Management Company  
Sindh sales tax on Management Company's remuneration  
Remuneration of the Trustee  
Sindh sales tax on Trustee remuneration  
Annual fee to the Securities and Exchange Commission of Pakistan  
PSX Listing Fee  
SECP Supervisory Fee On Listing Fee  
Shariah Advisory Fee  
Auditors' remuneration  
Bank Charges  
Legal and professional charges  
Printing and stationary

8,961	5,378	4,678	19,017
1,179	686	621	2,486
53,004	59,287	42,225	154,516
6,891	7,707	5,490	20,088
5,300	5,929	4,223	15,452
2,052	2,053	4,153	8,258
206	205	415	826
17,045	19,124	13,356	49,525
115,159	106,376	52,631	274,166
1,623	4,368	39	6,030
1,164,311	779,067	44,034	1,987,412
9,483	9,483	19,071	38,037
1,385,214	999,663	190,936	2,575,813
4,292,528	3,319,279	283,214	7,895,021

**Net income for the period before taxation**

**Taxation**

**Net income for the period after taxation**

**Allocation of net income for the period**

- Net income for the period  
- Income already paid on units redeemed

-	-	-	-
-	-	-	-

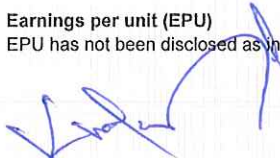
**Accounting Income available for distribution:**

- Relating to Capital Gain  
- Excluding Capital Gain

-	-	-	-
-	-	-	-

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

  
Muhammad Khawar Iqbal  
COO & Company Secretary





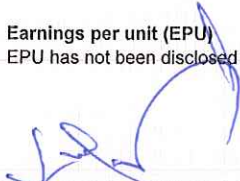
(Un-Audited)

Three Months Period Ended 31 March 2021

	JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	JS Islamic Capital Preservation Allocation Plan 9	Total
-----Rupees-----				
<b>Income</b>				
Profit on bank balances	279,117	14,767	106,327	400,211
Dividend Income	1,283,771	2,950,710	1,110,992	5,345,473
Gain on investments at fair value through profit or loss - net	127,543	106,822	991,482	1,225,847
Unrealized gain / (loss) on revaluation of investments at fair value through profit or loss - net	5,644,553	2,941,206	(508,962)	8,076,797
	<u>7,334,984</u>	<u>6,013,505</u>	<u>1,699,839</u>	<u>15,048,328</u>
<b>Expenses</b>				
Remuneration of the Management Company	-	-	193,688	193,688
Sindh sales tax on Management Company's remuneration	-	-	25,180	25,180
Remuneration of the Trustee	218,811	184,133	136,167	539,111
Sindh sales tax on Trustee remuneration	28,446	23,937	17,702	70,085
Annual fee to the Securities and Exchange Commission of Pakistan	21,881	18,413	5,711	46,005
PSX Listing Fee	1,867	2,088	2,088	6,043
SECP Supervisory Fee On Listing Fee	187	209	209	605
Shariah Advisory Fee	41,358	34,809	10,755	86,922
Amortization of deferred formation costs	30,968	101,383	-	132,351
Auditors' remuneration	150,524	101,667	(3,458)	248,733
Provision for Sindh Workers' Welfare Fund	136,095	110,963	26,235	273,293
	<u>630,137</u>	<u>577,602</u>	<u>414,277</u>	<u>1,622,016</u>
<b>Net income for the period before taxation</b>	<u>6,704,847</u>	<u>5,435,903</u>	<u>1,285,562</u>	<u>13,426,312</u>
<b>Taxation</b>	-	-	-	-
<b>Net income for the period after taxation</b>	<u>6,704,847</u>	<u>5,435,903</u>	<u>1,285,562</u>	<u>13,426,312</u>
<b>Allocation of net income for the period</b>				
- Net income for the period	6,704,847	5,435,903	1,285,562	13,426,312
- Income already paid on units redeemed	(470,264)	(545,118)	(1,852,186)	(2,867,568)
	<u>6,234,583</u>	<u>4,890,785</u>	<u>(566,624)</u>	<u>10,558,744</u>
<b>Accounting Income available for distribution:</b>				
- Relating to Capital Gain	5,772,096	3,048,028	482,520	9,302,644
- Excluding Capital Gain	462,487	1,842,757	(1,049,144)	1,256,100
	<u>6,234,583</u>	<u>4,890,785</u>	<u>(566,624)</u>	<u>10,558,744</u>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

  
**Muhammad Khawar Iqbal**  
 COO & Company Secretary



April 22, 2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28 SB-5,  
Abdullah Haroon Road,  
Saddar Karachi-74400,  
Pakistan.  
www.jsil.com

Dear Sir,

**JS ISLAMIC DAILY DIVIDEND FUND**

**FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2022**

UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Daily Dividend Fund in their meeting held on Friday April 22, 2022 at 10:00 AM at Karachi, approved the financial results for the nine months and three months period ended March 31, 2022.

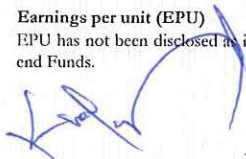
The Fund has already paid interim distribution of Rs. 5.92 Per unit. (On the basis of Daily Distribution)

The financial results of JS Islamic Daily Dividend Fund are as follows:-

	(Un-Audited)		(Un-Audited)	
	For the Nine Months Period ended March 31, 2022	For the Period from September 03, 2020 to March 31, 2021	For the Three Months Period ended March 31, 2022	For the Three Months Period ended March 31, 2021
-----Rupees-----				
<b>Income</b>				
Profit on bank balances	58,381,559	39,852,048	23,262,100	20,608,215
Profit on Term Deposit Receipt	2,983,344	-	-	-
Profit on Sukuks	382,588	1,123,064	382,588	886,648
Profit on Islamic Commercial Paper	7,148,230	7,094,892	2,973,980	4,152,325
Reversal of Workers' Welfare Fund	1,310,617	-	-	-
<b>Total</b>	<b>70,206,338</b>	<b>48,070,004</b>	<b>26,618,668</b>	<b>25,647,188</b>
<b>Expenses</b>				
Remuneration to JS Investments Limited - Management Company	1,422,802	577,065	813,765	377,086
Sindh sales tax on Management Company's remuneration	184,965	75,018	105,791	49,021
Remuneration of the Digital Custodian Company - Trustee	547,234	469,751	178,551	245,106
Sindh sales tax on Trustee remuneration	71,145	61,067	23,212	31,863
Annual fee to the Securities and Exchange Commission of Pakistan	166,970	146,406	54,010	76,035
Amortization of deferred formation costs	130,150	83,657	42,750	35,897
Shariah Advisory Fees	481,740	256,110	176,301	143,760
Listing fee	18,750	18,666	6,250	2,028
SECP Supervisory fees on Listing Fees	1,875	-	625	-
Mutual fund rating fee	96,784	115,080	10,874	49,320
Bank and settlement charges	34,088	15,362	23,230	7,982
Legal and Professional Charges	132,833	-	65,686	-
Auditors' remuneration	364,479	229,689	116,345	137,030
Printing Charges	47,733	-	28,450	-
Provision for Sindh Workers' Welfare Fund	-	919,915	-	489,842
Accounting and operational charges	-	26,400	-	-
	<b>3,701,548</b>	<b>2,994,186</b>	<b>1,645,840</b>	<b>1,644,970</b>
<b>Net income for the period before taxation</b>	<b>66,504,790</b>	<b>45,075,818</b>	<b>24,972,828</b>	<b>24,002,218</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>66,504,790</b>	<b>45,075,818</b>	<b>24,972,828</b>	<b>24,002,218</b>
<b>Allocation of net income for the period:</b>				
Net income for the period	66,504,790	45,075,818	24,972,828	24,002,218
Income already paid on units redeemed	-	-	-	-
<b>Accounting income available for distribution</b>	<b>66,504,790</b>	<b>45,075,818</b>	<b>24,972,828</b>	<b>24,002,218</b>
-Relating to capital gains - net	-	-	-	-
-Excluding capital gains	66,504,790	45,075,818	24,972,828	24,002,218
	<b>66,504,790</b>	<b>45,075,818</b>	<b>24,972,828</b>	<b>24,002,218</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

  
**Muhammad Khawar Iqbal**  
COO & Company Secretary



FORM - 7

April 22, 2022  
The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

Dear Sir,

**JS ISLAMIC DEDICATED EQUITY FUND**

UAN: (+92 21) 111-222-626

**FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2022**

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Dedicated Equity Fund in their meeting held on Friday, April 22, 2022 at 10:00 AM at Karachi, approved the financial results for the nine months and three months period ended March 31, 2022.

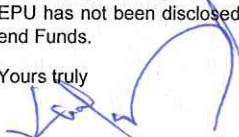
The financial results of JS Islamic Dedicated Equity Fund are as follows:-

	Nine months period ended 31 March		Three months period ended 31 March	
	2022 (Un-audited)	2021	2022 (Un-audited)	2021
----- (Rupees) -----				
<b>Income</b>				
Profit on bank balances	2,764,529	253,234	927,296	79,679
(Loss)/gain on sale of investments at fair value through profit or loss - net	(47,305,747)	7,094,330	(34,351,945)	3,883,447
Dividend income	4,754,199	731,249	1,839,100	265,821
Net unrealised (loss) / gain on re-measurement of investments 'at fair value through profit or loss'	(19,850,624)	3,155,392	25,475,053	(3,092,645)
Reversal of Sindh Workers' Welfare Fund (SWWF)	242,109	-	-	(31,637)
<b>Total income</b>	<b>(59,395,534)</b>	<b>11,234,205</b>	<b>(6,110,496)</b>	<b>1,104,665</b>
<b>Expenses</b>				
Remuneration of the Management Company	2,703,781	803,143	711,877	259,399
Sindh sales tax on Management Company's remuneration	351,505	104,415	92,544	33,722
Remuneration of the Trustee	270,382	80,425	71,188	26,054
Sindh sales tax on Trustee remuneration	35,152	10,455	9,254	3,386
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	27,063	8,059	7,119	2,594
Securities transactions cost	998,094	526,080	258,916	126,308
Shariah Advisory fee	67,471	13,106	22,896	4,901
Listing Fees	18,767	18,750	6,191	6,633
SECP Supervisory fee	1,877	1,875	620	682
Auditors' remuneration	374,243	220,839	132,028	57,837
Accounting and operational charges	135,187	40,156	35,591	12,969
Provision for Sindh Workers' Welfare Fund	-	187,198	-	11,064
Legal and Professional Charges	132,833	-	65,686	-
Printing and Stationery	47,734	-	28,451	-
Other expense	44,673	47,000	14,672	16,999
<b>Total operating expenses</b>	<b>5,208,762</b>	<b>2,061,501</b>	<b>1,457,033</b>	<b>562,548</b>
<b>Net (loss) / income for the period before taxation</b>	<b>(64,604,296)</b>	<b>9,172,704</b>	<b>(7,567,529)</b>	<b>542,117</b>
Taxation	-	-	-	-
<b>Net (loss) / income for the period after taxation</b>	<b>(64,604,296)</b>	<b>9,172,704</b>	<b>(7,567,529)</b>	<b>542,117</b>
<b>Allocation of net income for the period:</b>				
Net income for the period	(64,604,296)	9,172,704	(7,567,529)	542,117
Income already paid on units redeemed	-	(3,410,053)	-	-
	<b>(64,604,296)</b>	<b>5,762,651</b>	<b>(7,567,529)</b>	<b>542,117</b>
<b>Accounting income available for distribution:</b>				
-Relating to capital gains - net	-	10,249,722	-	-
-Excluding capital gains	-	(4,487,070)	-	-
	<b>-</b>	<b>5,762,652</b>	<b>-</b>	<b>-</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly

  
**Muhammad Khawar Iqbal**  
COO & Company Secretary



April 22, 2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28 SB-5,  
Abdullah Haroon Road,  
Saddar Karachi-74400,  
Pakistan.  
www.jsil.com

Dear Sir,

UAN: (+92 21) 111-222-626

**JS MOMENTUM FACTOR EXCHANGE TRADED FUND**

**FINANCIAL RESULTS FOR THE PERIOD FROM JANUARY 07, 2022 TO MARCH 31, 2022**

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Momentum Factor Exchange Traded Fund in their meeting held on Friday April 22, 2022 at 10:00 AM at Karachi, approved the financial results for the period from January 07, 2022 to March 31, 2022.

The financial results of JS Momentum Factor Exchange Traded Fund are as follows:-

	(Un-Audited) For the Period from January 07, 2022 to March 31, 2022 -----Rupees-----
<b>Income</b>	
Profit on bank balances	18,852
Dividend income	931,704
Loss on sale of investment - Net	(7,509,878)
Net unrealised gain on re-measurement of investment classified at "fair value through profit or loss"	1,071,306
Other income	219,000
<b>Total loss</b>	<b>(5,269,016)</b>
<b>Expenses</b>	
Remuneration to JS Investments Limited - Management Company	46,112
Sindh sales tax on Management Company's remuneration	5,995
Remuneration of the Central Depository Company - Trustee	9,222
Sindh sales tax on Trustee remuneration	1,199
Annual fee to the Securities and Exchange Commission of Pakistan	1,844
Bank and settlement charges	6,261
Securities transaction cost	287,035
Registrar Fees	32,424
Auditors' remuneration	84,378
Printing Charges	20,418
	<b>494,888</b>
<b>Net (loss) for the period from operating activities</b>	<b>(5,763,904)</b>
Element of income / (losses) and capital gains / (losses) included "in prices of units issued less those in units redeemed - net	(6,546,092)
<b>Net (loss) for the period before taxation</b>	<b>(12,309,996)</b>
Taxation	-
<b>Net (loss) for the period after taxation</b>	<b>(12,309,996)</b>
<b>Accounting income available for distribution:</b>	
-Relating to capital gains	-
-Excluding capital gains	-
	-
<b>Earnings per unit (EPU)</b>	

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

  
\_\_\_\_\_  
Muhammad Khawar Iqbal  
COO & Company Secretary

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