



April 22, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2022

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, 22nd April 2022 at Karachi has approved financial results of following funds for the nine months period ended 31st March 2022:

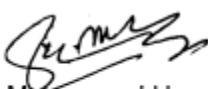
The financial results of the Funds are annexed.

S.No.	Name of Fund	Annexure
1	Faysal Money Market Fund (FMMF)	I
2	Faysal Halal Amdani Fund (FHAF)	II
3	Faysal Income & Growth Fund (FIGF)	III
4	Fayasl Savings Growth Fund (FSGF)	IV
5	Faysal Islamic Savings Growth Fund (FISGF)	V
6	Faysal Stock Fund (FSF)	VI
7	Faysal Financial Sector Opportunity Fund (FFSOF)	VII
8	Faysal Asset Allocation Fund (FAAF)	VIII
9	Faysal Islamic Asset Allocation Fund (FIAAF)	IX
10	Faysal MTS Fund (FMTSF)	X
11	Faysal Sharia Planning Fund (FSPF)	XI
12	Faysal Financial Value Fund (FFVF)	XII
13	Faysal Fiancial Planning Fund (FFPF)	XIII
14	Faysal Islamic Dedicated Equity Fund (FIDEF)	XIV
15	Faysal Government Securities Fund (FGSF)	XV
16	Faysal Islamic Financial Planning Fund (FIPF)	XVI
17	Faysal Islamic Stock Fund (FISF)	XVII
18	Faysal Islamic Cash Fund (FICF)	XVIII
19	Faysal Cash Fund (FCF)	XIX
20	Fayasl Special Savings Fund (FSSP)	XX
21	Faysal Islamic Pension Fund (FIPF)	XXI
22	Faysal Pension Fund (FPF)	XXII

The Reports of the funds under management of Faysal Asset Management Limited for the nine months period ended 31st March 2022 will be transmitted to PSX and will be uploaded on website, within the specific time.

You may please inform the TRE Certificate holders of the exchange accordingly.

Yours Faithfully
for and on behalf of Faysal Asset Management Limited.


Muhammad Umer
Company Secretary

Faysal Asset Management Ltd.

West Wing, 7th floor, Faysal House, ST-02,
Shahrah-e-Faisal, Karachi-Pakistan.

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Annexure I

FAYSAL MONEY MARKET FUND Financial results for Nine Months ended March 31, 2022

	Nine months ended March 31,		Quarter ended March 31,	
	2022	2021	2022	2021
	(Rupees)			
Income				
Profit on market treasury bills	219,577,274	132,292,038	136,191,323	32,025,226
Profit on balances with banks	377,873,762	145,894,906	132,072,695	65,721,749
Profit on money market placement	49,796,968	21,867,957	34,527,499	1,769,869
Profit on commercial papers	36,896,491	41,425,839	6,981,915	13,445,826
Profit on sukuk certificates	10,555,166	183,918	10,555,166	-
Realised (loss) / gain on sale of investments - net	(682,420)	(4,304,647)	(406,438)	313,569
Unrealised gain on remeasurement of investments	-	-	4,824,631	-
Total income	694,017,241	337,360,011	319,922,160	113,276,239
Operating Expenses				
Remuneration of Faysal Asset Management Limited				
- Management Company	11,074,692	9,838,024	4,090,027	3,031,543
Sindh sales tax on remuneration of the Management Company	1,441,058	1,278,941	533,052	394,099
Remuneration of Central Depository Company of Pakistan Limited				
- Trustee	4,254,142	2,985,370	1,662,654	985,249
Sindh sales tax on remuneration of the Trustee	553,039	388,094	216,146	128,078
Transaction charges	424,937	472,439	181,594	111,998
Bank charges	35,130	20,218	14,862	(1)
Auditors' remuneration	450,730	513,750	148,050	168,750
Annual fee of the Securities and Exchange Commission of Pakistan (SECP)	1,472,568	918,573	604,600	303,151
Fees and subscriptions	298,659	265,749	98,099	87,289
Allocated expenses	-	2,459,395	-	758,556
Selling and marketing expenses	5,410,463	9,434,071	2,696,029	3,034,227
Legal and Professional Charges	750,645	262,260	711,085	224,560
Printing expenses	25,482	18,632	8,370	6,120
Total operating expenses	26,191,545	28,855,516	10,964,568	9,233,619
Net profit from operating activities	667,825,695	308,504,495	308,957,591	104,042,620
(Reversal) / Provision for Sindh Workers' Welfare Fund (SWWF)	(26,600,737)	6,170,089	(53,201,473)	1,912,044
Net profit for the period before taxation	694,426,431.82	302,334,406	362,159,064	102,130,576
Taxation	-	-	-	-
Net profit for the period after taxation	694,426,432	302,334,406	362,159,064	102,130,576
Allocation of net profit for the period				
Net profit for the period	694,426,432	302,334,406	362,159,064	102,130,576
Income already paid on units redeemed	(74,879,493)	(117,205,745)	(60,877,599)	(69,332,095)
	619,546,939	185,128,661	301,281,465	32,798,481
Accounting income available for distribution				
- Relating to capital gains	-	-	4,418,193	313,569
- Excluding capital gains	619,546,939	185,128,661	296,863,272	32,484,912
	619,546,939	185,128,661	301,281,465	32,798,481

Annexure II

FAYSAL HALAL AMDANI FUND
Financial results for Nine Months ended March 31, 2022

	Nine months ended March 31, 2022	Nine months ended March 31, 2021	Quarter ended March 31, 2022	Quarter ended March 31, 2021	Half year ended December 31, 2021	Half year ended December 31, 2020
Income						
	----- (Rupees) -----	----- (Rupees) -----	----- (Rupees) -----	----- (Rupees) -----	----- (Rupees) -----	----- (Rupees) -----
Profit earned on Sukuk certificates	32,257,957	45,642,369	18,218,779	23,094,270	14,039,178	22,548,099
Profit earned on commercial papers	105,549,337	95,591,308	37,759,674	26,736,337	67,789,663	68,854,971
Profit earned on balances with banks	762,334,790	277,104,791	323,067,079	103,518,298	439,267,711	173,586,493
Profit on term deposit receipts	-	-	(5,919,190)	-	5,919,190	-
Profit on Bai Muajjal	7,969,390	29,183,822	551,727	8,384,552	7,417,663	20,799,270
Net realised (loss) / gain on sale of sukuk certificates	-	(150,981)	-	20,769	-	171,750
Total income	908,111,474	447,371,309	373,678,069	161,754,226	534,433,405	285,617,083
Expenses						
Remuneration of Faysal Asset Management Limited - the Management Company	28,204,453	16,983,111	8,980,596	5,293,622	19,223,857	11,689,489
Sindh sales tax on remuneration of the Management Company	3,666,578	2,207,480	1,167,477	687,846	2,499,101	1,519,634
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	6,029,482	4,127,161	1,966,691	1,514,974	4,062,791	2,612,187
Sindh sales tax on remuneration of the Trustee	783,832	536,500	255,669	196,916	528,163	339,584
Annual fee to the Securities and Exchange Commission of Pakistan	2,074,472	1,269,880	715,160	466,131	1,359,312	803,749
Allocated expenses	-	3,004,797	-	-	-	3,004,797
Selling and marketing expenses	10,359,935	3,775,614	6,495,761	-	3,864,174	3,775,614
Transaction costs	31,776	374,145	-	224,288	31,776	149,857
Auditors' remuneration	434,777	434,838	142,830	142,830	291,947	292,008
Fees and subscription charges	230,630	233,009	75,780	75,780	154,850	157,229
Printing charges	18,657	18,632	6,121	6,120	12,536	12,512
Amortization of Premium on Sukuk Certificates	-	20,768	-	20,768	-	-
Amortisation of preliminary expenses and flotation costs	152,070	153,735	49,950	51,615	102,120	102,120
Shariah advisory fee	242,152	-	-	-	162,412	-
Bank and settlement charges	16,865	-	-	-	10,554	218,698
Legal and Professional Charges	105,452	138,840	0	138,840	105,452	-
Total operating expenses	52,351,133	33,278,510	19,856,037	8,819,730	32,409,045	24,677,478
Net profit from operating activities	855,760,342	414,092,799	353,822,033	152,934,496	502,024,360	260,939,605
(Reversal) / Provision of Sindh Workers' Welfare Fund	(15,452,815)	8,281,857	-	13,500,649	(15,452,815)	(5,218,792)
Net profit for the period before taxation	871,213,156	405,810,942	353,822,033	139,433,847	517,477,175	255,720,813
Taxation	-	-	-	-	-	-
Net profit for the period after taxation	871,213,156	405,810,942	353,822,033	139,433,847	517,477,175	255,720,813
Allocation of net profit for the period						
Net profit for the period after taxation	871,213,156	405,810,942	353,735,982	150,090,129	517,477,174	255,720,813
Income already paid on units redeemed	(305,279,127)	(89,235,640)	(134,863,628)	(34,453,244)	(170,415,499)	(54,782,396)
	<u>565,934,030</u>	<u>316,575,302</u>	<u>218,872,355</u>	<u>115,636,885</u>	<u>347,061,675</u>	<u>200,938,417</u>
- Relating to capital gains	-	-	-	-	-	-
- Excluding capital gains	565,934,030	316,575,302	218,872,355	115,636,885	347,061,675	200,938,417
	<u>565,934,030</u>	<u>316,575,302</u>	<u>218,872,355</u>	<u>115,636,885</u>	<u>347,061,675</u>	<u>200,938,417</u>

Annexure III

FAYSAL INCOME & GROWTH FUND
Financial results for Nine Months ended March 31, 2022

	Nine months ended March 31		Quarter ended March 31		Half year ended December 31	
	2022	2021	2022	2021	2021	2020
	----- (Rupees) -----		----- (Rupees) -----		----- (Rupees) -----	
Income						
Profit earned on debt securities	23,572,862	24,751,523	7,506,929	5,955,968	16,065,933	18,795,555
Profit on balances with banks	184,576,690	24,889,384	120,958,676	7,354,291	63,618,014	17,535,093
Realised loss on sale of investments - net	(1,568,236)	(2,153,904)	(180,183)	(1,370,020)	(1,388,053)	(783,884)
	206,581,316	47,487,003	128,285,422	11,940,239	78,295,894	35,546,764
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	2,368,193	3,345,238	(4,466,510)	(957,990)	6,834,703	4,303,228
Total income	208,949,509	50,832,241	123,818,912	10,982,249	85,130,597	39,849,992
Operating expenses						
Remuneration of Faysal Asset Management Limited - the Management Company	10,845,559	6,031,243	3,883,429	1,836,540	6,962,130	4,194,703
Sindh sales tax on remuneration of the Management Company	1,409,923	770,863	504,846	225,552	905,077	545,311
Allocated expenses	-	336,426	-	83,479	-	252,947
Selling and marketing charges to be reimburse to the Management Company	2,539,580	3,246,633	1,229,171	1,001,749	1,310,409	2,244,884
Remuneration to Central Depository Company of Pakistan Limited the Trustee	1,525,842	422,431	921,879	125,219	603,963	297,212
Sindh sales tax on remuneration of the Trustee	199,910	56,324	121,395	17,686	78,515	38,638
Annual fee to the Securities and Exchange Commission of Pakistan	406,891	112,648	245,834	33,391	161,057	79,257
Transaction charges	353,360	460,581	109,313	222,585	244,047	237,996
Bank charges	10,486	4,300	2,778	(193)	7,708	4,493
Legal and professional charges	155,136	173,420	-	-	105,436	37,700
Auditors' remuneration	554,302	611,520	182,070	201,600	372,232	409,920
Fees and subscription	269,068	238,317	88,380	78,279	180,688	160,038
Printing charges and other expenses	25,482	13,805	6,357	5,917	19,125	7,888
Total operating expenses	18,295,539	12,478,511	7,295,452	3,831,804	10,950,387	8,510,987
Net profit from operating activities	190,653,970	38,353,730	116,523,460	7,150,445	74,180,210	31,339,005
Provision for Sindh Workers' Welfare Fund	(6,757,094)	767,074	-	140,294	(6,757,094)	626,780
Net profit for the period before taxation	197,411,064	37,586,656	116,523,460	7,010,151	67,423,116	31,965,785
Taxation	-	-	-	-	-	-
Net profit for the period after taxation	197,411,064	37,586,656	116,523,460	7,010,151	67,423,116	31,965,785
Allocation of net profit for the period:						
- Net profit for the period	197,411,064	37,586,656	116,523,460	7,010,151	80,937,303	30,712,225
- Income already paid on units redeemed	(130,431,127)	(7,408,221)	(118,099,030)	(215,622)	(12,332,097)	(7,192,599)
	66,979,937	30,178,435	(1,575,570)	6,794,529	68,605,206	23,519,626
Accounting income available for distribution						
- Relating to capital gains	799,957	1,191,334	-	-	5,446,650	3,519,344
- Excluding capital gains	66,179,980	28,987,101	(1,575,570)	6,794,529	63,158,556	20,000,282
	66,979,937	30,178,435	(1,575,570)	6,794,529	68,605,206	23,519,626



Annexure IV

FAYSAL SAVINGS & GROWTH FUND Financial results for Nine Months ended March 31, 2022

	For the Nine Months ended March 31		For the quarter ended March 31	
	2022	2021	2022	2021
	----- (Rupees) -----		----- (Rupees) -----	
INCOME				
Profit on balances with banks	73,202,564	43,275,427	34,636,751	13,002,109
Profit earned on debt, money market and government securities	106,414,690	100,434,623	34,600,272	30,121,790
Income from Margin Trading System (MTS)	(15,306)	1,143,425	(15,306)	-
Income from spread transactions			(1,568,583)	
Other income	1,378,789	150,000	(2)	-
Realised gain on sale of investments - net	3,267,761	5,879,911	5,952,804	4,479,399
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	6,225,100	6,921,757	(314,937)	(925,673)
Total income	190,473,598	157,805,143	73,290,999	46,677,625
OPERATING EXPENSES				
Remuneration of Faysal Asset Management Limited				
- Management Company	31,003,782	22,366,884	10,543,699	7,676,451
Sindh sales tax on remuneration of the Management Company	4,030,492	2,907,695	1,370,681	997,939
Allocated expenses	-	1,917,555	-	614,116
Selling and marketing expenses	5,167,297	7,203,216	1,757,283	2,456,464
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,550,189	1,382,263	527,185	460,587
Sindh sales tax on remuneration of the Trustee	201,532	180,616	68,194	60,798
Annual fee of the Securities and Exchange Commission of Pakistan	413,384	368,604	140,583	122,824
Auditors' remuneration	600,882	668,560	197,370	219,600
Fees and subscription	298,659	269,876	98,100	88,645
Transaction charges	1,581,736	2,430,346	1,021,852	1,535,619
Legal and professional charges	237,819	168,840	38,700	-
Settlement and bank charges			(61,318)	
Printing charges	25,482	18,632	8,378	6,120
Other expenses	(7)	2,563	(7)	-
Total operating expenses	45,111,247	39,885,650	15,710,700	14,239,163
Net profit from operating activities	145,362,351	117,919,493	57,580,299	32,438,462
Provision for Sindh Workers' Welfare Fund (SWWF)	17,946,961	(2,358,389)	909	(645,392)
Net profit for the period before taxation	163,309,312	115,561,104	57,581,208	31,793,070
Taxation	-	-	-	-
Net profit for the period after taxation	163,309,312	115,561,104	57,581,208	31,793,070
Allocation of net profit for the period:				
Net profit for the period after taxation	163,309,312	115,561,104	57,581,208	31,793,070
Income already paid on units redeemed	(16,529,707)	(12,916,040)	(11,633,073)	(2,579,340)
	146,779,605	102,645,064	45,948,135	29,213,730
Accounting income available for distribution				
- Relating to capital gains	9,492,862	12,801,668	5,637,868	3,553,726
- Excluding capital gains	137,286,743	89,843,396	40,310,267	25,660,004
	146,779,605	102,645,064	45,948,135	29,213,730

Annexure V

FAYSAL ISLAMIC SAVINGS GROWTH FUND
Financial results for Nine Months ended March 31, 2022

	Nine months ended March 31,		Quarter ended March 31,	
	2022	2021	2022	2021
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit on corporate sukuk certificates	62,728,915	126,676,569	22,303,502	45,285,200
Profit on GoP Ijarah sukuk certificates	52,868,560	-	20,236,172	-
Income on commercial papers	24,812,467	-	13,113,554	(3,266,096)
Profit on certificates of musharakah	17,192,066	-	8,053,509	-
Profit on murabaha share financing	2,250,705	-	571,063	-
Income from spread transactions - net	-	-	294,446	-
Profit on balances with banks	86,307,644	67,944,076	23,748,139	20,020,474
Realised gain on sale of investments - net	(5,678,423)	4,045,324	(5,554,083)	3,917,724
Other Income	105,493	300,000	(9,102)	-
Unrealised diminution on re-measurement of investments classified as 'at fair value through profit or loss' - net	(1,227,702)	(202,696)	2,430,423	(400,769)
Total income	239,359,725	198,763,273	85,187,623	65,556,533
Operating expenses				
Remuneration of Faysal Asset Management Limited - Management Company	28,326,090	11,554,430	8,690,596	3,622,253
Sindh sales tax on remuneration of the Management Company	3,682,356	1,502,076	1,129,742	470,893
Selling and marketing charges	2,387,648	9,969,931	869,061	3,639,564
Allocated expenses	-	1,418,478	-	404,395
Remuneration to Central Depository Company of Pakistan Limited - Trustee	2,124,457	1,890,080	651,795	606,594
Sindh sales tax on remuneration of the Trustee	276,224	246,114	83,796	79,261
Auditor's remuneration	456,210	554,850	149,850	182,250
Annual fee to the Securities and Exchange Commission of Pakistan	566,522	504,021	566,522	161,758
Legal and professional charges	425,335	168,840	346,215	168,840
Fees and subscription	198,651	20,643	14,834	6,780
Transaction charges	502,235	1,028,341	421,761	736,007
Printing charges	25,482	18,632	8,370	6,120
Shariah Advisory Fee	75,076	-	-	-
Bank charges	7,515	3,410	3,115	11
Other expenses	(9,157)	20,371	(9,157)	17,759
Total operating expenses	39,044,644	28,900,217	12,926,500	10,102,485
Net profit from operating activities	200,315,082	169,863,056	72,261,124	55,454,048
(Reversal) / Provision for Sindh Workers' Welfare Fund	(12,867,251)	3,391,265	-	1,103,085
Net profit for the period before taxation	213,182,333	166,471,791	72,261,124	54,350,963
Taxation	-	-	-	-
Net profit for the period after taxation	213,182,333	166,471,791	72,261,124	54,350,963
Allocation of net profit for the period:				
Net profit for the period after taxation	213,182,333	166,471,791	72,261,124	54,350,963
Income already paid on units redeemed	(46,268,707)	(52,237,280)	(21,449,905)	(36,245,403)
	166,913,625	114,234,511	50,811,218	18,105,560
Accounting income available for distribution				
- Relating to capital gains	(6,906,124)	3,842,628	(3,123,659)	3,516,955
- Excluding capital gains	173,819,750	110,391,883	53,934,878	14,588,605
	166,913,625	114,234,511	50,811,218	18,105,560

Annexure VI

FAYSAL STOCK FUND
Financial results for Nine Months ended March 31, 2022

	Nine months period ended March 31,		Quarter ended March 31,	
	2022	2021	2022	2021
	(Rupees)			
(Loss) / Income				
Profit on balances with banks	7,671,872	2,058,060	1,833,550	1,295,022
Dividend income	97,791,821	6,593,108	45,566,895	4,210,838
Capital (loss) / gain on sale of investments - net	(280,629,068)	98,246,432	39,002,201	39,819,724
	(175,165,375)	106,897,600	86,402,646	45,325,584
Unrealised appreciation / (diminution) on re-measurement of investments classified at 'fair value through profit or loss' - net	(179,641,354)	70,234,404	(171,463,621)	35,602,004
Total (loss) / income	(354,806,730)	177,132,004	(85,060,976)	80,927,588
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	37,720,146	3,619,322	11,707,326	2,214,356
Sindh sales tax on remuneration of the Management Company	4,903,619	470,512	1,521,952	287,866
Allocated expenses	-	542,898	-	332,153
Selling and marketing expenses	31,310,728	3,619,322	8,838,337	2,214,356
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	2,602,843	716,913	798,092	435,904
Sindh sales tax on remuneration of the Trustee	338,475	94,101	101,377	57,573
Transaction costs	19,137,983	9,465,017	5,210,641	4,408,872
Annual fee to Securities and Exchange Commission of Pakistan	370,432	72,386	110,304	44,287
Bank charges	18,759	29,094	10,051	16,210
Auditors' remuneration	647,462	636,228	212,670	208,980
Legal and professional charges	237,820	-	-	-
Fees and subscription	209,610	256,046	68,850	121,885
Printing charges and other expenses	25,482	18,632	8,370	6,120
Reimbursement of expenses from the Management Company	(6,639,762)	(2,065,000)	60,238	-
Total operating expenses	90,883,596	17,475,471	28,648,207	10,348,562
Net (loss) / income from operating activities	(445,690,326)	159,656,533	(113,709,183)	70,579,026
Reversal / (Provision) of Sindh Workers' Welfare Fund	7,540,151	(3,192,700)	(1)	(1,411,150)
Net (loss) / income for the period before taxation	(438,150,175)	156,463,833	(113,709,184)	69,167,876
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(438,150,175)	156,463,833	(113,709,184)	69,167,876
Allocation of net income for the period				
Net income for the period after taxation	(438,150,175)	156,463,833	(113,709,184)	69,167,876
Income already paid on units redeemed	-	(97,963,338)	-	-
	(438,150,175)	58,500,495	(113,709,184)	69,167,876
Accounting income available for distribution				
- Relating to capital gains	-	58,500,495	-	69,167,876
- Excluding capital gains	-	-	-	-
	-	58,500,495	-	69,167,876

Annexure VII

FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND
Financial results for Nine Months ended March 31, 2022

	Nine month ended		Quarter ended	
	March 31,		March 31,	
	2022	2021	2022	2021
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit earned on Government, debt securities and commercial papers	7,229,265	12,652,711	1,902,940	2,113,898
Profit on balances with banks	35,532,816	45,468,107	9,743,987	16,489,020
Realised (loss) / gain on sale of investments - net	(412,138)	(561,237)	49,838	(416,858)
Unrealised appreciation on re-measurement of investments classified as 'at fair value through profit or loss' - net	440,858	174,237	51,727	218,272
Total income	42,790,801	57,733,818	11,748,492	18,404,332
Operating expenses				
Remuneration of Faysal Asset Management Limited - the Management Company	1,578,609	2,173,243	420,780	510,261
Sindh sales tax on remuneration of the Management Company	205,219	282,521	54,701	66,334
Allocated expenses	-	832,069	-	255,130
Selling and marketing expenses	-	1,048,283	-	0
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	373,269	600,743	83,812	191,348
Sindh sales tax on remuneration of the Trustee	48,774	78,224	11,145	25,003
Auditor's remuneration	418,124	221,392	341,022	72,720
Annual fee to the Securities and Exchange Commission of Pakistan	99,538	160,198	(181,246)	51,026
Fees and subscription	239,202	211,457	78,570	69,456
Transaction charges	201,986	279,600	42,427	93,452
Printing charges	25,465	18,632	(48,128)	6,120
Legal and Professional charges	178,909	88,840	161,605	88,840
Bank charges	5,816	4,076	2,183	686
Total operating expenses	3,374,912	5,999,277	966,872	1,430,375
Net profit from operating activities	39,415,889	51,734,541	10,781,620	16,973,957
(Reversal) / Provision for Sindh Workers' Welfare Fund	(6,172,921)	1,034,691	-	339,479
Net profit for the period before taxation	45,588,810	50,699,850	10,781,620	16,634,478
Taxation	-	-	-	-
Net profit for the period after taxation	45,588,810	50,699,850	10,781,620	16,634,478
Earnings per unit				
Allocation of net profit for the period:				
Net profit for the period after taxation	45,588,810	50,699,850	10,781,620	16,634,478
Income already paid on units redeemed	(17,603,002)	(22,687,004)	(4,595,309)	(6,653,823)
	27,985,808	28,012,846	6,186,311	9,980,655
Accounting income available for distribution				
- Relating to capital gains	28,720	-	28,720	-
- Excluding capital gains	27,957,088	28,012,846	6,157,591	9,980,655
	27,985,808	28,012,846	6,186,311	9,980,655

Annexure VIII

FAYSAL ASSET ALLOCATION FUND
Financial results for Nine Months ended March 31, 2022

	Nine Months ended March 31,		Quarter ended March 31,	
	2022	2021	2022	2021
	------(Rupees)-----		------(Rupees)-----	
Income				
Profit on balances with banks	2,363,316	1,220,447	765,932	417,259
Dividend income	13,072,923	2,429,362	4,105,848	1,403,900
Realised (loss) / gain on sale of investments - net	(22,054,884)	44,131,974	10,309,366	17,089,475
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'fair value through profit or loss'	(28,240,379)	41,179,641	(20,686,205)	10,449,015
Total (loss) / income	(34,859,024)	88,961,424	(5,505,059)	29,359,649
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	4,941,062	1,604,637	1,482,791	595,864
Sindh sales tax on remuneration of the Management Company	642,338	208,603	192,763	77,463
Remuneration to Central Depository Company of Pakistan Limited - Trustee	486,318	320,927	140,491	119,172
Sindh sales tax on remuneration of the Trustee	63,221	41,721	18,263	15,493
Annual fee to the Securities and Exchange Commission of Pakistan	48,632	32,343	14,049	11,918
Transaction costs	1,997,448	2,540,885	833,589	579,676
Auditors' remuneration	515,942	497,310	169,470	163,350
Fees and subscription	141,203	130,624	46,380	42,903
Printing charges	25,482	18,632	(7,813)	-
Legal and professional charges	143,912			
Bank Charges	11,287	10,700	2,349	9,097
Allocated expenses	-	161,715	-	59,587
Selling and marketing expenses	3,812,764	1,617,146	780,338	595,864
Reimbursement of expenses from the Management Company	(980,051)	(320,000)	(255,051)	-
Total operating expenses	11,849,557	6,865,243	3,417,618	2,270,387
Net (loss) / profit from operating activities	(46,708,582)	82,096,181	(8,922,677)	27,089,262
(Reversal) / Provision for Sindh Workers Welfare Fund	(2,745,118)	1,641,924	(5,506,419)	-
Net (loss) / profit for the period before taxation	(43,963,463)	80,454,257	(3,416,258)	27,089,262
Taxation	-	-	-	-
Net (loss) / profit for the period after taxation	(43,963,463)	80,454,257	(3,416,258)	27,089,262
Earnings per unit				
Allocation of net income for the period				
Net (loss) / profit for the period after taxation	(43,963,463)	80,454,257	(8,977,560)	26,548,257
Income already paid on units redeemed	-	-	-	984,440
	(43,963,463)	80,454,257	(8,977,560)	27,532,697
Accounting income available for distribution				
- Relating to capital gains	-	80,454,257	-	27,532,697
- Excluding capital gains	-	-	-	-
	-	80,454,257	-	27,532,697

Annexure IX

FAYSAL ISLAMIC ASSET ALLOCATION FUND
Financial results for Nine Months ended March 31, 2022

	Nine months ended March 31		Quarter ended March 31,	
	2022	2021	2022	2021
	------(Rupees)-----		------(Rupees)-----	
Income				
Profit on balances with banks	28,336,577	18,338,183	12,636,339	6,218,157
Profit earned on Sukuk certificates	119,621,074	113,088,718	44,170,199	36,288,685
Profit on GOP Ijarah sukuk certificates	33,885,713	10,739,766	12,520,047	6,072,189
Profit on Commercial Paper	7,283,193	-	-	-
(Loss) / gain on disposal of investments - net	(3,213,633)	3,105,818	(654,671)	171,013
	185,912,925	145,272,485	68,671,915	48,750,044
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'fair value through profit or loss'	566,515	(3,592,701)	704,357	(1,460,798)
Total income	186,479,439	141,679,784	69,376,271	47,289,246
Expenses				
Remuneration of Faysal Asset Management Limited - the Management Company	2,076,049	1,687,011	704,439	590,562
Sindh sales tax on remuneration of the Management Company	269,906	217,990	91,597	75,452
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	1,557,037	2,299,871	528,330	699,312
Sindh sales tax on remuneration of the Trustee	202,455	300,931	68,723	15,854
Bank charges	8,170	3,625	905	(1)
Transaction charges	420,360	431,718	180,444	85,273
Annual fee to the Securities and Exchange Commission of Pakistan	415,241	338,586	140,919	119,296
Auditors' remuneration	647,462	649,380	212,670	213,300
Fees and subscription	327,411	189,483	230,811	175,620
Printing charges and other expenses	34,262	49,172	6,641	23,654
Allocated expenses	-	-	-	-
Selling and marketing charges to be reimburse to the management company	1,038,102	-	352,297	-
Legal and Professional Charges	-	-	(259,119)	-
Annual Ranking Fee	114,258	-	114,258	-
Shariah Advisory Fee	75,076	-	24,660	-
Amortisation of preliminary expenses and floatation costs	-	73,301	-	-
Total operating expenses	7,185,789	6,241,068	2,397,575	1,998,322
Net profit from operating activities	179,293,651	135,438,716	66,978,696	45,290,924
(Reversal) / Provision for Sindh Workers Welfare Fund	(6,264,528)	2,708,774	-	905,818
Net profit for the period before taxation	185,558,179	132,729,942	66,978,696	44,385,106
Taxation	-	-	-	-
Net profit for the period after taxation	185,558,179	132,729,942	66,978,696	44,385,106
Earnings per unit				
Allocation of net profit after taxation for the period				
Net profit for the period after taxation	185,558,179	132,729,942	66,978,696	44,385,106
Income already paid on units redeemed	(7,562,754)	(3,835,340)	(192,236)	-
	177,995,424	128,894,602	66,978,696	44,385,106
Accounting income available for distribution				
Relating to capital gains	-	-	(654,671)	-
Excluding capital gains	177,995,424	128,894,602	67,633,367	44,385,106
	177,995,424	128,894,602	66,978,696	44,385,106

Annexure X

Faysal Asset Management Ltd.

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FAYSAL MTS FUND
Financial results for Nine Months ended March 31, 2022

	Nine Months ended March 31,		Quarter ended March 31,	
	2022	2021	2022	2021
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit earned on government securities - T Bills	52,312,111	23,035,348	18,548,088	7,831,970
Profit earned on government securities - PIBs	978,306	-	(0)	-
Profit earned on government securities - Commercial Papers	5,459,760	-	5,459,760	-
Profit earned on government securities - Placements	418,493	-	418,493	-
Income from Margin Trading System (MTS)	246,163,606	201,573,178	82,486,806	111,945,390
Profit on balances with banks	52,223,185	35,175,302	19,812,961	16,684,471
Realised (loss) / gain on sale of investments - net	552,570	(41,067)	(556,088)	23,069
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'at fair value through profit or loss' - net	(44,952)	(8,661)	(379,302)	(17,141)
Total income	358,063,078	259,734,101	125,790,717	136,467,760
Operating expenses				
Remuneration of Faysal Asset Management Limited - the Management Company	21,393,683	21,765,429	4,730,777	10,814,188
Sindh sales tax on remuneration of the Management Company	2,786,184	2,821,170	620,006	1,397,509
Selling and marketing charges to be reimbursed to the Management Company	881,735	9,216,322	881,735	5,595,244
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	2,635,930	1,847,259	804,358	873,007
Sindh sales tax on remuneration of the Trustee	344,428	240,856	106,324	114,073
Annual fee to the Securities and Exchange Commission of Pakistan	702,915	492,602	214,558	232,802
Auditor's remuneration	418,124	268,246	137,340	88,110
Fees and subscription	260,026	238,317	85,410	78,279
Transaction charges	24,132,604	19,175,609	6,848,640	9,562,173
Bank charges	12,688	14,914	4,627	1,565
Printing charges and other expenses	25,482	18,632	8,370	6,120
Legal and Professional Charges	207,504	88,840	19,350	88,840
Accounting and Operational Charges	-	3,101,589	-	-
Amortisation of preliminary expenses and floatation costs	-	161,362	-	53,003
Total operating expenses	53,801,303	59,451,148	14,461,495	28,904,913
Net profit from operating activities	304,261,775	200,282,953	111,329,222	107,562,847
Provision for Sindh Workers' Welfare Fund	10,265,471	(4,005,660)	-	(2,115,808)
Net profit for the period before taxation	314,527,246	196,277,293	111,329,222	105,447,039
Taxation	-	-	-	-
Net profit for the period after taxation	314,527,246	196,277,293	111,329,222	105,447,039
Earnings per unit				
Allocation of net profit for the period:				
Net profit for the period after taxation	314,527,246	196,277,293	111,329,222	105,447,039
Income already paid on units redeemed	(247,088,277)	(88,432,757)	(194,321,381)	(49,022,624)
	<u>67,438,969</u>	<u>107,844,536</u>	<u>(82,992,159)</u>	<u>56,424,415</u>
Accounting income available for distribution				
- Relating to capital gains	507,618	-	-	-
- Excluding capital gains	66,931,351	107,844,536	(82,992,159)	56,424,415
	<u>67,438,969</u>	<u>107,844,536</u>	<u>(82,992,159)</u>	<u>56,424,415</u>

Annexure XI

FAYSAL SHARIA PLANNING FUND
Financial results for Nine Months ended March 31, 2022

	Nine months period ended March 31, 2022		For the period January 07, 2022 to March	Total	Nine months period ended March 31, 2021		
	Capital Preservati on Plan	Capital Preservati on Plan - II	Capital Preservati on Plan - IX		Capital Preservati on Plan	Capital Preservati on Plan - II	Total
	(Rupees)				(Rupees)		
INCOME							
Profit on balances with banks	9,174,167	5,978,588	24,174,336	15,152,754	15,147,431	11,466,580	26,614,010
Dividend income from mutual fund securities	2,083,916	2,481,064	3,364,066	4,564,980	4,640,633	14,302,841	18,943,474
Back-end load income	-	520,785	1,222,212	520,785	3,100,807	3,853,346	6,954,153
Net realised gain on sale of investments	2,693,074	5,726,722	16,824,969	8,419,796	80,206,282	96,198,182	176,404,463
	13,951,157	14,707,158	45,585,583	28,658,315	103,095,151	125,820,949	228,916,100
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	-	-	9,343,476	-	24,924,538	50,466,081	75,390,619
Total income	13,951,157	14,707,158	54,929,059	28,658,315	128,019,689	176,287,030	304,306,719
EXPENSES							
Remuneration of Faysal Asset Management Limited - Management Company	543,656	1,299,963	3,514,096	1,843,619	4,793,247	6,287,884	11,081,131
Sindh sales tax on remuneration of the Management Company	50,292	168,897	456,833	219,189	649,203	817,425	1,466,628
Allocated expenses	304,325	2,601,245	8,336,149	2,905,570	576,376	2,807,559	3,383,935
Remuneration of Central Depository Company of Pakistan Limited - Trustee	85,839	200,675	513,159	286,514	515,382	789,283	1,304,665
Sindh sales tax on remuneration of the Trustee	11,158	26,045	66,709	37,203	67,000	102,608	169,608
Annual fee of the Securities and Exchange Commission of Pakistan	20,027	51,727	146,619	71,754	130,772	152,718	283,490
Auditor's remuneration	292,715	256,637	112,078	549,352	195,910	195,910	391,820
Amortisation of preliminary expenses and floatation	4,235	27,187	80,000	31,422	165,770	86,858	252,628
Legal and Professional charges	51,709	118,265	12,546	169,974	77,449	27,449	104,898
Shariah advisor fee	26,578	37,127	-	63,705	-	-	-
Fees, subscription and other charges	(221,792)	10,298	4,320	(211,494)	20,643	20,643	41,286
Printing charges	9,118	12,737	2,880	21,855	18,632	18,632	37,264
Other expenses	6,081,678	1,538,920	-	7,620,598	-	-	-
Bank charges	1,371	770	57	2,141	676	1,402	2,078
Total expenses	7,260,909	6,350,492	13,245,445	13,611,401	7,211,059	11,308,372	18,519,431
Net income from operating activities	6,690,248	8,356,666	41,683,614	15,046,913	120,808,630	164,978,658	#####
Provision for Sindh Workers' Welfare Fund (SWWF)	3,858,676	4,712,802	-	8,571,477	(2,416,182)	(3,299,573)	(5,715,755)
Net income for the period before taxation	10,548,923	13,069,467	41,683,614	23,618,391	118,392,448	161,679,085	280,071,533
Taxation	-	-	-	-	-	-	-
Net income for the period after taxation	10,548,923	13,069,467	41,683,614	23,618,391	118,392,448	161,679,085	280,071,533
Earnings per unit							
Allocation of net income for the period							
Net income for the period after taxation	10,548,923	13,069,467	41,683,614	23,618,391	118,392,448	161,679,085	280,071,533
Income already paid on units redeemed	(11,072,922)	(12,882,110)	(276,716)	(23,955,032)	(21,784,964)	(27,164,580)	(48,949,544)
	(523,999)	187,358	41,406,898	(336,641)	96,607,484	134,514,505	231,121,989
Accounting income available for distribution							
- Relating to capital gains	(523,999)	187,358	26,168,445	(336,641)	96,607,484	134,514,505	231,121,989
- Excluding capital gains	-	-	15,238,453	-	-	-	-
	(523,999)	187,358	41,406,898	(336,641)	96,607,484	134,514,505	231,121,989

Annexure XII

FAYSAL FINANCIAL VALUE FUND
Financial results for Nine Months ended March 31, 2022

	Nine months period ended March 31, 2022	Nine months period ended March 31, 2021	Quarter ended March 31, 2022	Quarter ended March 31, 2021
	------(Rupees)-----	------(Rupees)-----	------(Rupees)-----	------(Rupees)-----
Income				
Profit on balances with banks	30,610,300	14,938,517	9,583,858	4,656,463
Profit on sukuk certificates	735,747	1,622,936	197,557	442,034
Interest income on term finance certificates	93,896,782	90,457,056	33,756,243	27,626,517
Income / (loss) on spread transactions	674,547	-	0	-
Dividend Income	760,250	-	9,000	-
Discount Income From T-Bills	14,769,667	-	12,299,815	-
Discount Income From Commercial Papers	1,479,684	-	605,340	-
Other Income	302,926	-	(0)	-
Net realised gain on sale of investments	1,898,516	23,476,512	(13,885)	2,863,926
Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	10,211,175	4,305,716	4,634,827	1,775,271
Total income	155,339,594	134,800,737	61,072,755	37,364,211
Operating expenses				
Remuneration of Faysal Asset Management Limited - the Management Company	3,716,353	1,954,354	1,264,291	630,428
Sindh sales tax on remuneration of the Management Company	483,128	251,211	164,360	79,855
Allocated expenses	-	1,302,903	-	420,286
Selling and marketing expenses	1,486,542	1,302,903	505,717	420,286
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,114,906	1,932,232	379,287	545,505
Sindh sales tax on remuneration of the Trustee	145,681	253,520	50,051	72,213
Annual fee to the Securities and Exchange Commission of Pakistan	297,308	260,581	101,203	84,058
Transaction costs	167,837	1,107,617	101,380	585,530
Auditors' remuneration	367,708	370,722	120,780	121,770
Fees and subscriptions	20,595	225,595	6,750	74,100
Printing charges	25,482	19,609	7,877	6,120
Bank and settlement charges	2,263	3,303	734	(181,205)
Amortisation of preliminary expenses and formation costs	149,878	149,878	49,230	49,230
Legal and Professional Charges	292,059	104,897	-	-
Total operating expenses	8,269,739	9,239,325	2,751,659	2,908,176
Net income	147,069,856	125,561,412	58,321,096	34,456,035
Reversal / (Provision) for Sindh Workers' Welfare Fund (SWWF)	4,917,528	(2,511,046)	-	(686,841)
Net income for the period before taxation	151,987,383	123,050,366	58,321,096	33,769,194
Taxation	-	-	-	-
Net income for the period after taxation	151,987,383	123,050,366	58,321,096	33,769,194
Earnings per unit				
Allocation of net profit for the period				
Net profit for the period after taxation	151,987,383	123,050,366	58,282,397	33,664,297
Income already paid on units redeemed	(1,962,889)	(9,176,133)	(729,508)	(228,254)
	150,024,495	113,874,233	57,552,889	33,436,043
Accounting income available for distribution				
- Relating to capital gains	12,109,692	27,782,228	4,620,943	4,639,197
- Excluding capital gains	137,914,803	86,092,005	52,931,946	28,796,846
	150,024,495	113,874,233	57,552,889	33,436,043

Annexure XIII

FAYSAL FINANCIAL PLANNING FUND
Financial results for Nine Months ended March 31, 2022

	For the Nine months ended March 31		For the quarter ended March 31	
	2022	2021	2022	2021
	Faysal Active Principal Preservation Plan	Faysal Active Principal Preservation Plan	Faysal Active Principal Preservation Plan	Faysal Active Principal Preservation Plan
	------(Rupees)-----		------(Rupees)-----	
Income				
Profit on balance with bank	3,240,670	1,038,224	1,624,417	328,451
Dividend income	510,468	9,799,063	-	2,008,819
Back-end load income	1,004,227	2,765,295	-	923,917
Realised (loss) / gain on sale of investments - net	(30,325,836)	27,268,271	282,622	7,149,786
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	-	82,576,925	(106,420)	14,234,250
Total (loss) / income	(25,570,471)	123,447,778	1,800,619	24,645,223
Operating expenses				
Remuneration of Faysal Asset Management Limited - Management Company	945,272	2,233,958	227,336	560,689
Sindh sales tax on remuneration of the Management Company	122,885	293,060	29,553	75,535
Allocated expenses	4,666,554	2,770,282	484,906	1,108,914
Remuneration of Central Depository Company of Pakistan Limited - Trustee	192,804	672,373	16,971	134,431
Sindh sales tax on remuneration of the Trustee	25,064	87,115	2,205	17,182
Annual fee of the Securities and Exchange Commission of Pakistan	55,087	106,614	4,849	30,637
Auditor's remuneration	418,124	434,838	137,340	142,830
Amortisation of preliminary expenses and floatation costs	40,314	62,370	-	20,790
Legal and operational charges	187,820	104,897	-	-
Fees and subscription	20,550	20,643	6,750	6,780
Printing charges	25,482	18,632	8,370	6,123
Other expense	164,309	-	-	-
Bank charges	1,113	1,339	339	435
Total operating expenses	6,865,380	6,806,121	918,620	2,104,346
Net (loss) / profit from operating activities	(32,435,851)	116,641,657	881,998	22,540,877
Reversal / (Provision) for Sindh Workers' Welfare Fund	3,547,030	(2,332,865)	-	(448,751)
Net (loss) / profit for the period before taxation	(28,888,821)	114,308,792	881,998	22,092,126
Taxation	-	-	-	-
Net (loss) / profit for the period after taxation	(28,888,821)	114,308,792	881,998	22,092,126
Earnings per unit				
Allocation of net profit for the period:				
Net (loss) / profit for the period after taxation	(28,888,821)	114,308,792	881,998	22,092,126
Income already paid on units redeemed	-	(24,962,260)	-	(11,456,576)
	(28,888,821)	89,346,532	881,998	10,635,550
Accounting income available for distribution:				
- Relating to capital gains	-	89,346,532	-	10,530,653
- Excluding capital gains	-	-	-	-
	(28,888,821)	89,346,532	-	10,530,653

Annexure XIV

FAYSAL ISLAMIC DEDICATED EQUITY FUND
Financial results for Nine Months ended March 31, 2022

	Nine months ended March 31, 2022	Nine months ended March 31, 2021	Quarter ended March 31, 2022	Quarter ended March 31, 2021
	------(Rupees)-----		------(Rupees)-----	
(Loss) / Income				
Profit on balances with banks	16,192,620	3,186,294	3,215,665	931,803
Dividend income from equity securities	229,375,606	32,566,397	135,434,515	19,866,752
Capital (loss) / gain on sale of investments - net	(482,007,316)	430,844,428	(80,120,383)	171,198,640
Unrealised (diminution) / appreciation on revaluation of investments classified as 'at fair value through profit or loss' - net	(295,277,465)	295,519,756	18,152,209	17,866,613
Total (loss) / income	(531,716,554)	762,116,875	76,682,006	209,863,808
Operating expenses				
Remuneration of Faysal Asset Management Limited - the Management Company	57,719,638	25,135,367	22,530,717	11,894,031
Sindh sales tax on remuneration of the Management Company	7,505,536	3,267,597	2,930,026	1,546,224
Allocated expenses	-	6,789,945	-	3,171,741
Selling and marketing charges	48,838,538	8,814,360	10,286,042	3,964,677
Remuneration to Central Depository Company of Pakistan Limited - the Trustee	3,989,210	2,445,465	1,357,112	659,037
Sindh sales tax on remuneration of the Trustee	534,169	317,912	189,902	85,677
Annual fee to the Securities and Exchange Commission of Pakistan	647,708	339,497	222,107	158,587
Auditors Remuneration	418,124	418,672	137,340	137,520
Fees and subscriptions	20,551	20,643	6,750	6,778
Transaction charges	31,684,940	19,787,767	10,001,085	5,666,925
Legal and Professional Charges	167,820	50,000	(11,716)	-
Shariah Advisory Fee	75,076	-	-	-
Amortisation of preliminary expenses and floatation cost	155,358	155,358	51,030	51,030
Bank charges	11,544	11,990	4,068	847
Total Expense Ratio Adjustment	-	-	1,400,000	-
Printing charges	25,482	18,632	8,370	6,120
Total operating expenses	151,793,693	67,573,205	49,112,832	27,349,194
Net (loss) / income from operating activities	(683,510,247)	694,543,670	27,569,174	182,514,614
Reversal / (provision) for Sindh Workers' Welfare Fund (SWWF)	18,181,078	(13,890,873)	-	(3,649,292)
Net (loss) / income for the period before taxation	(665,329,169)	680,652,797	27,569,174	178,865,322
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(665,329,169)	680,652,797	27,569,174	178,865,322
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	-	680,652,797	27,569,174	178,865,322
Income already paid on units redeemed	-	(337,983,810)	-	(72,982,445)
	-	342,668,987	27,569,174	105,882,877
Accounting income available for distribution				
- Relating to capital gains	-	342,668,987	27,569,174	105,882,877
- Excluding capital gains	-	-	-	-
	-	342,668,987	27,569,174	105,882,877

Annexure XV

FAYSAL GOVERNMENT SECURITIES FUND
Financial results for Nine Months ended March 31, 2022

	Nine months period ended March 31, 2022	Nine months period ended March 31, 2021	Quarter ended March 31, 2022	Quarter ended March 31, 2021
Income				
Profit on balances with banks	12,038,665	16,544,007	299,140	3,616,406
Profit on government securities	22,750,637	106,284,550	1,003,778	32,562,985
Profit on commercial papers	4,750,020	598,360	1,372,228	-
Realised loss on disposal of investments - net	(5,691,485)	(2,697,729)	-	(1,360,835)
Unrealised diminution / (appreciation) on re-measurement of investments classified as financial assets at 'fair value through profit or loss' - net	(88,576)	(4,918,200)	(88,576)	713,361
Total income	33,759,262	115,810,988	2,586,571	35,531,917
Operating expenses				
Remuneration of Faysal Asset Management Limited - Management Company	1,033,573	2,683,256	64,612	1,000,522
Sindh sales tax on remuneration of the Management Company	134,365	348,824	8,400	130,068
Remuneration of Central Depository Company of Pakistan Limited - Trustee	309,233	1,104,443	17,768	325,169
Sindh sales tax on remuneration of the Trustee	40,459	143,828	2,569	42,522
Annual fee of the Securities and Exchange Commission of Pakistan	103,357	339,828	6,461	100,051
Selling and marketing expense	716,047		64,612	
Auditors' remuneration	367,708	343,048	120,780	112,680
Fees and subscriptions	147,686	172,987	48,510	56,820
Amortisation of preliminary expenses and floatation cost	150,152	150,152	49,320	49,320
Legal & Professional Charges	128,910	50,000	19,350	50,000
Bank charges	9,421	9,947	960	208
Transaction charges	160,840	77,631	10,645	22,846
Printing charges	25,482	18,632	8,074	6,120
Total operating expenses	3,327,232	5,442,576	422,060	1,896,326
Net profit from operating activities	30,432,030	110,368,412	2,164,511	33,635,591
Reversal / (Provision) for Sindh Workers' Welfare Fund (SWWF)	4,050,770	(2,207,368)	-	(672,712)
Net profit for the period before taxation	34,482,800	108,161,044	2,164,511	32,962,879
Taxation	-	-	-	-
Net profit for the period after taxation	34,482,800	108,161,044	2,164,511	32,962,879
Earnings per unit				
Allocation of net profit for the period				
Net profit for the period after taxation	34,482,800	108,161,044	2,164,511	32,962,879
Income already paid on units redeemed	(30,374,128)	(5,950,910)	(1,970,523)	(5,833,807)
	4,108,672	102,210,134	193,987	27,129,072
Accounting income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	4,108,672	102,210,134	193,987	27,129,072
	4,108,672	102,210,134	193,987	27,129,072

Annexure XVI

FAYSAL ISLAMIC FINANCIAL PLANNING FUND

Financial results for the Half Year/period ended December 31, 2021

Nine months period ended March 31, 2022												For the period from August 26, 2021 to March 31, 2022	Total	Nine months period ended March 31, 2021	For the period from July 24, 2020 to March 31, 2021	For the period from October 15, 2020 to March 31, 2021	For the period from December 23, 2020 to March 31, 2021	Total					
Capital Preservation Plan III	Capital Preservation Plan IV	Capital Preservation Plan V	Capital Preservation Plan VI	Capital Preservation Plan VII	Capital Preservation Plan VIII			Capital Preservation Plan III	Capital Preservation Plan IV	Capital Preservation Plan V	Capital Preservation Plan VI		Capital Preservation Plan III	Capital Preservation Plan IV	Capital Preservation Plan V	Capital Preservation Plan VI							
(Rupees)												(Rupees)						(Rupees)					
INCOME																							
Profit on balances with banks	1,466,705	853,620	1,651,344	8,628,086	34,551,301	31,330,457	116,822,393	12,659,673	2,167,352	5,916,914	6,872,547	28,293,586	7,974,563	(1,077,345)	5,942,233	11,688,692	20,788,039						
Dividend income from units of open end mutual funds	15,733,652	6,407,533	8,403,407	11,370,740	23,654,688	26,048,318	91,025,866	9,267,116	7,360,240	10,527,143	3,004,375	35,107,871	8,944,994	3,653,427	3,325,087	1,680,607	7,088,566						
Back-end load income	1,686,407	799,369	2,748,568	2,685,116	8,173,368	4,443,017	20,546,336	2,234,566	903,689	1,588,298	223,869	4,901,423	400,463	(48,345)	3,710,919	77,692	2,208,326						
Realised gain/(loss) on sale of investments - net	(810,178)	(2,590,265)	(27,048,330)	(48,667,539)	(101,440,841)	(48,430,407)	(58,438,847)	(27,181,021)	5,667,255	3,753,074	32,339	16,818,290	(82,054,718)	(1,158,181)	(5,277,546)	(7,594,208)	(27,797,264)						
	(51,944,941)	(4,430,143)	(4,944,801)	(7,947,777)	(33,861,244)	6,391,383	(65,644,473)	53,652,473	26,536,636	22,088,330	9,422,911	2,610,689	(65,514,688)	(7,630,404)	(5,493,307)	(3,254,947)	2,300,559						
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	-	(4,916,847)	(34,588,802)	(55,536,302)	(65,527,701)	(16,075,625)	(265,880,446)	70,774,219	55,491,232	56,708,688	31,000,730	94,665,730	66,004,729	1,729,919	8,653,192	23,356,647	38,959,074						
Total (loss) / income	(51,944,941)	(9,346,590)	(36,541,503)	(52,710,079)	(69,014,964)	(89,284,242)	(599,064,934)	204,626,662	62,168,688	78,807,937	44,322,661	40,677,359	20,470,030	3,086,556	8,653,192	23,356,647	42,268,530						
EXPENSES																							
Remuneration of Faysal Asset Management Limited- Management Company	3,768,662	1,388,734	2,458,088	3,655,423	7,518,937	6,800,041	25,710,891	5,944,534	1,531,221	2,355,047	1,607,792	10,588,594	1,537,388	483,263	655,461	1,260,098	2,450,851						
Sindh sales tax on remuneration of the Management Company	489,952	89,825	1,81,655	475,210	979,421	908,671	3,340,534	662,391	95,163	303,551	209,016	1,570,738	99,861	62,768	112,101	188,883	318,610						
Allocated expenses	1,727,869	3,760,044	8,888,624	2,385,335	6,360,581	5,380,391	16,940,044	7,495,075	2,025,079	1,647,450	1,483,235	16,942,439	3,825,388	1,260,377	3,041,416	4,062,540	4,820,964						
Remuneration of Central Depository Company of Pakistan Limited - Trustee	788,537	270,365	534,794	708,000	1,479,521	1,483,338	5,266,076	1,188,846	382,495	509,714	258,559	2,280,805	278,138	17,742	69,801	216,688	450,235						
Sindh sales tax on remuneration of the Trustee	101,940	33,682	68,223	90,079	192,338	190,855	680,297	143,881	49,723	66,298	33,739	283,601	36,369	21,880	22,074	28,169	58,530						
Annual fee of the Securities and Exchange Commission of Pakistan	17,150	56,748	63,863	202,382	422,720	423,918	1,410,079	67,536	62,044	96,049	74,159	430,558	52,339	6,805	41,328	9,621	128,638						
Auditor's remuneration	59,732	59,732	59,732	59,732	61,688	47,742	346,638	228,242	91,570	160,004	12,735	69,411	9,620	9,620	9,620	20,069	9,620						
Amortisation of preliminary expenses and flotation costs	62,472	62,511	62,472	62,472	62,516	49,933	382,375	63,000	57,000	38,076	21,005	97,819	20,520	20,520	20,520	20,548	20,520						
Legal and professional charges	6,714	6,714	6,714	6,714	6,836	15,359	97,051	63,724	57,272	44,452	32,495	97,357	5,480	5,480	5,480	5,912	5,480						
Fees and subscription	3,016	3,014	3,014	3,014	3,036	2,499	17,502	20,949	59,653	45,566	200,165	200,165	990	990	990	1,012	990						
Share advisory fee	7,263	10,666	10,667	10,666	10,794	8,541	58,667	-	48,075	39,911	25,336	12,922	117	3,510	3,510	3,588	3,510						
Printing charges	3,562	3,562	3,562	3,562	3,588	2,847	20,683	21,589	9,165	5,344	3,588	39,666	1,070	1,070	1,070	1,061	1,070						
Tax Deducted on Bank Profits	68,655	40,038	31,235	389,104	-	-	-	-	-	-	-	-	-	-	-	-	-						
Bank charges	1,340	2,102	1,071	1,283	1,788	4,434	22,189	183	281	2,040	475	3,659	395	1,233	283	226	226						
Total expenses	17,652,663	5,886,217	21,583,603	10,465,512	27,381,214	25,718,578	1,65,50,555	5,141,717	4,655,388	7,315,630	3,688,342	3,010,149	6,077,574	1,986,191	4,291,076	5,888,816	8,280,065						
Net (loss) / income from operating activities	(7,884,944)	(25,65,207)	(52,16,166)	(70,776,581)	(95,586,370)	(94,002,820)	(465,577,474)	208,494,975	57,494,200	71,492,088	40,424,518	37,667,210	(4,382,458)	(1,03,324)	8,868,749	1,362,684	33,977,465						
Reversal / Provision for Sindh Workers Welfare Fund	5,916,222	(249,529)	2,16,892	1,667,560	1,231,456	-	1,087,049	(4,193,700)	(1,149,266)	(4,938,942)	(808,491)	(7,577,229)	-	-	-	-	-						
Net (loss) / income for the period before tax	(1,968,722)	(23,94,676)	(50,02,114)	(69,108,951)	(95,354,914)	(94,002,820)	(465,716,623)	204,301,275	56,344,934	70,663,246	39,616,188	30,089,981	(4,382,458)	(1,03,324)	8,868,749	1,362,684	33,977,465						
Net (loss) / income for the period before tax	(1,968,722)	(23,94,676)	(50,02,114)	(69,108,951)	(95,354,914)	(94,002,820)	(465,716,623)	204,301,275	56,344,934	70,663,246	39,616,188	30,089,981	(4,382,458)	(1,03,324)	8,868,749	1,362,684	33,977,465						
Net (loss) / income for the period after tax	(1,968,722)	(23,94,676)	(50,02,114)	(69,108,951)	(95,354,914)	(94,002,820)	(465,716,623)	204,301,275	56,344,934	70,663,246	39,616,188	30,089,981	(4,382,458)	(1,03,324)	8,868,749	1,362,684	33,977,465						
Earnings per unit																							
Allocation of net income for the period																							
Net income for the period after taxation	(63,374,422)	(23,94,676)	(50,02,114)	(69,108,951)	(95,354,914)	(94,002,820)	(465,716,623)	204,301,275	56,344,934	70,663,246	39,616,188	30,089,981	(4,382,458)	(1,03,324)	8,868,749	1,362,684	33,977,465						
Income already paid on units redeemed	(57,162)	(33,347)	(21,930,653)	(3,657,777)	(1,611,021)	(1,611,021)	(2,684,566)	(1,148,463)	(4,788,388)	(4,820,438)	(4,820,438)	(4,820,438)	(4,820,438)	(4,820,438)	(4,820,438)	(4,820,438)	(4,820,438)						
Accounting income available for distribution	(63,431,584)	(23,978,023)	(71,931,767)	(72,766,728)	(96,965,935)	(95,613,841)	(478,401,189)	203,152,812	51,556,552	65,482,684	34,795,750	25,269,543	(9,202,900)	(1,073,762)	8,847,311	1,358,246	29,157,027						
- Relating to capital gains	-	-	-	-	-	-	-	15,146,012	51,080,883	61,462,682	32,222,070	32,222,070	-	-	-	-	-						
- Excluding capital gains	(63,431,584)	(23,978,023)	(71,931,767)	(72,766,728)	(96,965,935)	(95,613,841)	(478,401,189)	188,006,800	5,475,669	3,380,126	2,573,680	2,573,680	(9,202,900)	(1,073,762)	8,847,311	1,358,246	26,584,957						



Annexure XVII

FAYSAL ISLAMIC STOCK FUND Financial results for Nine Months ended March 31, 2022

	Nine Months ended March 31, 2022	For The Period From July 24, 2020 to March 31, 2021	For the Quarter ended March 31, 2022	For the Quarter ended March 31, 2021
	----- Rupees -----			
Income				
Profit on balances with banks	1,327,677	957,645	452,078	247,970
Dividend income	28,596,351	6,034,226	9,669,008	3,057,050
Other income	-	12,016	-	-
Net realised (loss) / gain on sale of investments	(81,577,171)	115,239,206	24,758,853	55,245,568
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(45,639,533)	73,255,245	(44,266,687)	5,057,569
Total (loss) / income	(97,292,677)	195,498,338	(9,386,750)	63,608,157
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	10,331,145	6,321,209	3,184,303	2,339,685
Sindh Sales Tax on remuneration of the Management Company	1,343,049	821,757	413,959	304,159
Allocated expenses	-	632,121	-	233,969
Selling and marketing expenses	7,652,766	2,107,070	1,528,709	779,895
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,015,826	842,828	301,142	311,958
Sindh Sales Tax on remuneration of the Trustee	132,057	109,568	39,148	40,555
Annual fee of the Securities and Exchange Commission of Pakistan	101,583	84,283	30,115	31,196
Auditors' remuneration	415,110	382,750	136,350	137,790
Transaction charges	4,803,862	7,249,276	2,009,570	2,309,443
Legal and professional charges	117,820	209,397	38,700	142,517
Shariah advisory fee	75,076	49,000	24,660	17,640
Settlement and bank charges	11,641	16,921	4,120	(499,682)
Fees and subscription	20,550	207,000	6,750	74,520
Printing charges	25,482	18,250	8,370	6,570
Amortisation of preliminary expenses and flotation costs	218,378	199,250	71,730	71,730
Rating fee	141,658	-	46,530	-
Other expenses	-	37,643	-	-
Reimbursement of expenses by the Management Company	(1,528,434)	(460,000)	(328,434)	-
Total expenses	24,877,570	18,828,323	7,515,723	6,301,945
Net income from operating activities	(122,170,247)	176,670,015	(16,902,473)	57,306,212
Reversal / (Provision) of Sindh Workers' Welfare Fund	4,291,343	(3,533,400)	-	(1,146,124)
Net income for the period before taxation	(117,878,904)	173,136,615	(16,902,473)	56,160,088
Taxation	-	-	-	-
Net income for the period after taxation	(117,878,904)	173,136,615	(16,902,473)	56,160,088
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	-	173,136,615	-	-
Income already paid on units redeemed	-	(104,490,370)	-	-
	-	68,646,245	-	-
Accounting income available for distribution				
- Relating to capital gains	-	68,646,245	-	-
- Excluding capital gains	-	-	-	-
	-	68,646,245	-	-



Annexure XVIII

FAYSAL ISLAMIC CASH FUND
Financial results for Nine Months ended March 31, 2022

	NINE MONTHS PERIOD ENDED MARCH 31, 2022	FOR THE PERIOD FROM AUGUST 11, 2020 TO MARCH 31,	Quarter ended March 31,	Quarter ended March 31,
	2022	2021	2022	2021
	----- (Rupees) -----	----- (Rupees) -----	-----	-----
Income				
Profit on balances with banks	823,576,479	140,502,242	355,841,516	78,983,828
Profit on commercial papers	101,539,746	39,359,927	29,217,556	18,794,297
Profit on sukuk certificates	42,958,073	6,341,235	28,918,872	4,925,343
Profit on certificate of investment/ Bai Muajjal	7,969,390	7,032,664	551,727	2,599,028
Profit on term deposit receipts	20,277,393	2,847,949	11,041,096	2,847,949
Total income	996,321,080	196,084,017	425,570,766	108,150,445
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	29,799,616	6,152,123	9,208,733	3,607,290
Sindh sales tax on remuneration of the Management Company	3,873,950	799,776	1,197,135	468,948
Allocated expenses	-	2,359,135	-	1,124,723
Selling and marketing expenses	14,709,441	7,654,489	7,106,133	4,065,675
Remuneration of Central Depository Company of Pakistan Limited - Trustee	6,555,691	1,767,855	2,258,404	965,488
Sindh sales tax on remuneration of the Trustee	848,497	229,821	289,850	125,513
Annual fee of the Securities and Exchange Commission of Pakistan	2,262,242	543,955	821,202	297,073
Auditors' remuneration	415,110	374,912	136,350	145,440
Fees and subscriptions	162,208	400,664	53,280	155,430
Transaction charges	72,456	111,821	-	77,066
Sharia advisory fee	75,076	47,328	24,660	18,360
Legal and professional charges	58,910	195,000	19,350	106,250
Amortisation of preliminary expenses and flotation cost	73,432	74,540	24,120	24,120
Bank charges	4,984	12,648	3,951	4,180
Printing charges	25,482	17,864	12,052	6,927
Total expenses	58,937,096	20,741,931	21,155,221	11,192,483
Net income from operating activities	937,383,985	175,342,086	404,415,545.50	96,957,961.88
Provision for Sindh Workers' Welfare Fund	6,331,971	(3,506,843)	-	(1,939,161)
Net income for the period before taxation	943,715,955	171,835,243	404,415,546	95,018,801
Taxation	-	-	-	-
Net income for the period after taxation	943,715,955	171,835,243	404,415,546	95,018,801
Earnings per unit				
Allocation of net income for the period				
Net income for the period after taxation	943,715,955	171,835,243	404,415,546	95,018,801
Income already paid on units redeemed	-	-	-	-
	943,715,955	171,835,243	404,415,546	95,018,801
Accounting income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	943,715,955	171,835,243	404,415,546	95,018,801
	943,715,955	171,835,243	404,415,546	95,018,801

Annexure XIX

FAYSAL CASH FUND
Financial results for Nine Months ended March 31, 2022

	For the Nine months ended March 31, 2022	For the period from January 07, 2021 to March 31, 2021	For the Quarter year ended March 31, 2022
	----- (Rupees) -----	----- (Rupees) -----	----- (Rupees) -----
Income			
Profit on balances with banks	13,466,857	2,251,502	8,278,684
Income on government securities			
Income on commercial papers	950,008		
Profit on market treasury bills	9,414,815	3,993,639	9,414,815
Profit From Sukuks	1,513,482		
Realised loss on sale of investments - net	291,758	(57,688)	306,379
Total income	25,636,919	6,187,452	17,999,878
Expenses			
Remuneration of Faysal Asset Management Limited - Management Company	181,747	113,560	181,747
Sindh sales tax on remuneration of the Management Company	23,627	14,762	23,627
Allocated expenses	-	75,964	-
Selling and marketing expenses	-	75,964	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	143,384	54,532	80,871
Sindh sales tax on remuneration of the Trustee	18,640	7,089	10,513
Annual fee of the Securities and Exchange Commission of Pakistan	50,516	16,779	29,702
Auditors' remuneration	415,110	187,908	136,350
Fees and subscriptions	162,208	279,721	53,280
Transaction charges	28,037	23,749	23,070
Legal and professional charges	58,910	113,184	15,546
Amortisation of preliminary expenses and flotation cost	75,350	23,100	24,750
Bank charges	9,272	6,737	7,263
Printing charges	25,482	13,524	8,588
Total expenses	1,192,282	1,006,573	595,306
Net income from operating activities	24,444,637	5,180,879	17,404,571
Provision for Sindh Workers' Welfare Fund	140,947	(103,619)	-
Net income for the period before taxation	24,585,584	5,077,260	17,404,571
Taxation	-	-	-
Net income for the period after taxation	24,585,584	5,077,260	17,404,571
Earnings per unit			
Allocation of net income for the period			
Net income for the period after taxation	24,585,584	5,077,260	15,750,793
Income already paid on units redeemed	(9,420,110)	-	(6,629,496)
	15,165,474	5,077,260	9,121,297
Accounting income available for distribution			
- Relating to capital gains	291,758		291,758
- Excluding capital gains	14,873,715	5,077,260	8,829,538
	15,165,474	5,077,260	9,121,297

Annexure XX

FAYSAL SPECIAL SAVINGS FUND
Financial results for the period ended December 31, 2021

	For the period from October 1, 2021 to March 31, 2022	For the quarter ended March 31, 2022
	Faysal Special Savings Plan-I	Faysal Special Savings Plan-I
	------(Rupees)-----	
Income		
Profit on balances with banks	5,057,771	2,020,770
Profit on market treasury bills	736,544	736,544
Realised (loss) on sale of investments - net	(444)	(444)
Total income	5,793,871	2,756,870
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	381,110	26,430
Sindh sales tax on remuneration of the Management Company	49,518	3,410
Remuneration of Central Depository Company of Pakistan Limited - Trustee	35,482	14,536
Sindh sales tax on remuneration of the Trustee	4,626	1,903
Annual fee of the Securities and Exchange Commission of Pakistan	12,903	5,286
Auditors' remuneration	276,206	137,340
Fees and subscriptions	19,548	9,720
Legal and professional charges	105,342	52,380
Amortisation of preliminary expenses and floatation cost	41,268	20,520
Printing charges	17,186	8,550
Transaction Charges	521	521
Tax Deducted on Bank Profits	509,823	509,823
Bank charges	9,562	417
Total expenses	1,463,096	790,837
Net income for the period before taxation	4,330,775	1,966,033
Taxation	-	-
Net income for the period after taxation	4,330,775	1,966,033
Earnings per unit		
Allocation of net income for the period		
Net income for the period after taxation	4,330,775	1,966,033
Income already paid on units redeemed	(517,344)	-
	3,813,431	1,966,033
Accounting income available for distribution		
- Relating to capital gains	-	-
- Excluding capital gains	3,813,431	1,966,033
	3,813,431	1,966,033



Annexure XXI

FAYSAL ISALMIC PENSION FUND Financial results for the period ended December 31, 2021

	For the period from October 05, 2021 to March 31, 2022				For the quarter ended March 31, 2022			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
Income								
Profit earned	576,796	1,376,184	1,339,424	3,292,403	50,502	808,732	779,069	1,638,302
Amortization Income	-	-	-	-	-	-	-	-
Realised gain on sale of investments - net	1,020,119	-	-	1,020,119	1,020,119	-	-	1,020,119
Dividend Income	161,642	-	-	161,642	161,642	-	-	161,642
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(343,846)	(3,417)	(854)	(348,117)	(357,998)	(10,170)	(2,542)	(370,710)
Total income	1,414,711	1,372,767	1,338,569	4,126,047	874,265	798,562	776,526	2,449,353
Expenses								
Remuneration of Faysal Asset Management Limited								
- Pension Fund Manager	230,131	153,674	116,869	500,674	122,341	81,743	62,224	266,308
Sindh sales tax on remuneration of the Pension Fund Manager	29,915	19,977	15,193	65,085	15,902	10,626	8,089	34,617
Remuneration of Central Depository Company of Pakistan Limited - Trustee	48,376	48,399	48,704	145,479	24,657	24,657	24,658	73,972
Sindh sales tax on remuneration of the Trustee	6,290	6,292	6,332	18,914	3,206	3,206	3,206	9,618
Annual fee to the Securities and Exchange Commission of Pakistan	4,764	4,779	4,847	14,390	2,608	2,621	2,661	7,890
Auditors' remuneration	95,757	95,757	95,757	287,271	48,690	48,690	48,690	146,070
Transaction charges	173,735	-	-	173,735	126,470	-	-	126,470
Legal and professional charges	17,552	17,552	17,552	52,657	8,939	8,939	8,939	26,818
Printing charges	4,956	4,956	4,956	14,868	2,520	2,520	2,520	7,560
Amortisation of preliminary expenses and floatation costs	14,936	14,183	14,748	43,867	9,890	9,890	9,938	29,718
Amortization of premium on government securities	-	2,583	646	3,229	-	2,583	646	3,229
Other charges	119,799	107,638	193,615	421,051	88,464	96,793	163,728	348,984
Bank and settlement charges	16,548	11,117	9,976	37,640	10,260	3,863	3,688	17,810
Shariah advisory fee	32,355	32,355	32,355	97,066	16,434	16,434	16,434	49,303
Total operating expenses	795,114	519,263	561,550	1,875,926	480,381	312,566	355,421	1,148,367
Net income for the period before taxation	619,597	853,504	777,020	2,250,121	393,884	485,996	421,106	1,300,986
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	619,597	853,504	777,020	2,250,121	393,884	485,996	421,106	1,300,986



Annexure XXII

FAYSAL PENSION FUND
Financial results for the period ended December 31, 2021

	For the period from October 05, 2021 to March 31, 2022				For the quarter ended March 31, 2022			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	Rupees				Rupees			
Income								
Interest / profit earned	576,199	497,740	355,193	1,429,133	171,387	(41,032)	(158,527)	(28,171)
Amortization Income	-	746,173	950,401	1,696,574	-	746,173	950,401	1,696,574
Realised loss on sale of investments - net	(42,224)	(220,398)	(1,851)	(264,473)	(42,224)	2,143	(55)	(40,136)
Dividend Income	254,650	-	-	254,650	254,650	-	-	254,650
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(357,100)	(88,654)	(82)	(445,836)	(357,100)	(88,133)	439	(444,794)
Total income	431,525	934,862	1,303,661	2,670,048	26,713	619,152	792,258	1,438,123
Expenses								
Remuneration of Faysal Asset Management Limited								
- Pension Fund Manager	224,443	153,971	119,630	498,044	116,148	79,617	62,736	258,501
Sindh sales tax on remuneration of the Pension Fund Manager	29,178	20,017	15,551	64,746	15,100	10,351	8,155	33,606
Remuneration of Central Depository Company of Pakistan Limited - Trustee	48,155	48,331	48,993	145,480	24,657	24,658	24,657	73,973
Sindh sales tax on remuneration of the Trustee	6,261	6,283	6,370	18,913	3,206	3,206	3,206	9,617
Annual fee to the Securities and Exchange Commission of Pakistan	4,642	4,735	4,922	14,299	2,476	2,553	2,678	7,707
Auditors' remuneration	95,757	95,757	95,757	287,271	48,690	48,690	48,690	146,070
Transaction charges	139,917	5,625	975	146,517	139,917	325	324	140,566
Legal and professional charges	17,552	17,552	17,552	52,657	8,939	8,939	8,939	26,818
Printing charges	4,956	4,956	4,956	14,868	2,520	2,520	2,520	7,560
Amortisation of preliminary expenses and floatation costs	14,936	14,936	14,936	44,808	9,890	9,890	9,890	29,670
Other charges	135,161	77,157	68,322	280,641	120,000	73,505	60,048	253,554
Bank and settlement charges	12,921	15,971	15,944	44,837	7,021	5,921	5,865	18,808
Total operating expenses	733,880	465,291	413,910	1,613,080	498,565	270,175	237,710	1,006,449
Net income for the period before taxation	(302,355)	469,571	889,751	1,056,967	(471,852)	348,977	554,548	431,673
Taxation	-	-	-	-	-	-	-	-
Net (loss) / income for the period after taxation	(302,355)	469,571	889,751	1,056,967	(471,852)	348,977	554,548	431,673