



First
Capital
Investments
Limited

REGISTERED OFFICE:

FIRST CAPITAL HOUSE

96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

25 April 2022

FCIL/CS/04/2022/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2022

We have to inform you that the Board of Directors of First Capital Investments Limited the asset management Company of First Capital Mutual Fund in their meeting held on 25 April 2022 at 01:30 p.m. has approved the financial results of the FCMF for the period ended 31 March 2022:

A copy of the income statement for the nine months and quarter ended 31 March 2022 is enclosed.

You may please inform the TREC Holders of the Exchange accordingly;

Yours truly,
For First Capital Investments Limited


Abdul Sattar
Company Secretary

CC: - Central Depository Company of Pakistan Limited -Trustee;
Securities & Exchange Commission of Pakistan Islamabad
IT Minds Limited - Registrar

**FIRST CAPITAL MUTUAL FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022**

	For the Nine Months Ended March 31		For the Quarter Ended March 31	
	2022	2021	2022	2021
	-----Rupees-----		-----Rupees-----	
INCOME / (LOSS)				
Profit on bank deposits	869,848	798,843	353,063	(11,968,512)
Income from government securities	-	165,090	-	(1,564,533)
Dividend income	5,765,166	3,479,551	1,759,865	3,314,461
Net realised gain on sale of investments	720,185	16,638,892	498,795	16,235,680
Net unrealised (diminution) / appreciation on re-measurement of investments - at fair value through profit or loss	(26,050,100)	14,326,691	(7,885,044)	(3,948,672)
Other income	-	133,160	-	133,160
	(18,694,901)	35,542,227	(5,273,321)	2,201,584
EXPENSES				
Remuneration of First Capital Investments Limited - Management Company	1,730,790	1,806,491	526,666	659,117
Punjab Sales tax on remuneration of Management Company	276,927	289,039	84,267	105,459
Remuneration of Central Depository Company of Pakistan Limited - Trustee	173,079	180,649	52,667	65,912
Sindh Sales tax on remuneration of trustee	22,501	23,484	6,847	8,568
Annual fees - Securities and Exchange Commission of Pakistan	17,308	18,065	5,267	6,591
Accounting and operational charges	86,539	90,325	26,333	32,956
Bank and settlement charges	23,242	48,294	848	18,981
Securities transaction costs	104,797	498,563	8,971	90,905
Auditors' remuneration	747,683	747,682	245,589	215,090
Annual listing fee	16,514	16,515	5,424	5,455
Legal and professional charges	-	-	-	-
Fund ranking fee	106,868	106,868	35,102	35,299
Printing and other expenses	-	-	-	-
	3,306,248	3,825,975	997,981	1,244,333
Net (loss) / income for the period from operating activities	(22,001,149)	31,716,252	(6,271,302)	957,251
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(22,001,149)	31,716,252	(6,271,302)	957,251
Earnings per Unit				
Allocation of Net Income for the year				
- Net income for the period after taxation	(22,001,149)	33,362,298	(6,271,302)	1,352,017
- Income already paid on units redeemed	-	(1,646,046)	-	(394,766)
	(22,001,149)	31,716,252	(6,271,302)	957,251
Accounting income available for distribution				
-Relating to capital gains	-	30,965,583	-	12,287,008
-Excluding capital gains	-	750,669	-	(11,329,757)
	(22,001,149)	31,716,252	(6,271,302)	957,251

U. S. Zaidi

