



CS/PSX/2022/0018

April 26, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER PERIOD ENDED MARCH 31, 2022**

We are pleased to inform that the Board of Directors of UBL Fund Managers Limited, (the Management Company) in its meeting held on Tuesday, April 26, 2022 at 09:00 am at UBL Fund Managers Limited, Head Office, 2<sup>nd</sup> Floor, STSM Building, Civil Lines, Karachi, has approved the financial results of the of the following funds for the nine months period ended March 31, 2022. Please find attached Income Statement of the following funds:

1. Al Ameen Islamic Energy Fund;
2. Al Ameen Islamic Aggressive Income Fund;
3. Al Ameen Islamic Asset Allocation Fund;
4. Al Ameen Islamic Cash Fund;
5. Al Ameen Islamic Dedicated Equity Fund;
6. Al Ameen Islamic Financial Planning Fund – III;
7. Al Ameen Islamic Sovereign Fund;
8. Al Ameen Shariah Stock Fund;
9. Al Ameen Islamic Special Savings Fund;
10. UBL Asset Allocation Fund;
11. UBL Cash Fund;
12. UBL Dedicated Equity Fund;
13. UBL Financial Sector Fund;
14. UBL Government Securities Fund;
15. UBL Growth and Income Fund;
16. UBL Income Opportunity Fund;
17. UBL Liquidity Plus Fund;
18. UBL Money Market Fund;
19. UBL Pakistan Enterprise Exchange Traded Fund;
20. UBL Special Savings Fund II;
21. UBL Special Savings Fund; and
22. UBL Stock Advantage Fund.

You may please inform TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

SD

**Bilal Javaid**  
Company Secretary



**Al Ameen Islamic Energy Fund**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

	Nine months ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Note	(Rupees in '000)			
<b>INCOME</b>				
Financial income on:				
- Bank balances	1,506	1,015	688	475
(Loss) / gain on redemption / sale of investments classified as 'at fair value through profit or loss' - net	(21,035)	25,779	(13,710)	17,535
Dividend income	35,642	10,208	17,285	2,563
Unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss' - net	(20,296)	6,969	1,148	(5,310)
Other income	9	48	-	18
<b>Total (loss) / income</b>	<b>(4,174)</b>	<b>44,019</b>	<b>5,411</b>	<b>15,281</b>
<b>EXPENSES</b>				
Remuneration of the Management Company	6,656	4,007	2,445	1,587
Sales tax on management fee	865	521	318	206
Allocation of expenses related to the Fund	333	198	122	80
Selling and marketing expenses	4,171	3,178	1,539	993
Remuneration of the Trustee	665	401	244	159
Sales tax on remuneration of the Trustee	87	52	32	21
Annual fee to Securities and Exchange Commission of Pakistan	67	40	25	16
Auditors' remuneration	249	223	60	53
Brokerage and settlement expenses	1,284	985	740	519
Listing fee expense	21	12	7	3
Legal and professional charges	166	140	62	47
Shariah advisory fee	384	268	128	93
Charity expense	2,376	465	1,248	139
Other expenses	-	277	-	128
Amortization of preliminary expenses and floatation costs	150	150	49	49
Bank charges and other expenses	8	7	4	1
<b>Total expenses</b>	<b>17,482</b>	<b>10,924</b>	<b>7,023</b>	<b>4,094</b>
<b>Net operating (loss) / income for the period</b>	<b>(21,656)</b>	<b>33,095</b>	<b>(1,612)</b>	<b>11,187</b>
Reversal of / (Provision for) Sindh Workers' Welfare Fund 11.1	764	(650)	-	(220)
<b>Net (loss) / income for the period before taxation</b>	<b>(20,892)</b>	<b>32,445</b>	<b>(1,612)</b>	<b>10,967</b>
Taxation 13	-	-	-	-
<b>Net (loss) / income for the period after taxation</b>	<b>(20,892)</b>	<b>32,445</b>	<b>(1,612)</b>	<b>10,967</b>
<i>Allocation of net income for the period</i>				
Net income / (loss) for the period after taxation	-	32,445	-	10,967
Income already paid on units redeemed	-	(32,445)	-	(10,967)
<b>Net income for the period available for distribution</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Net income available for distribution:</i>				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	-	-	-	-
	-	-	-	-

**Earning per unit**

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The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.



**AI - Ameen Islamic Aggressive Income Fund**  
**Condensed Interim Income Statement (Unaudited)**  
For the nine months period and quarter ended 31 March 2022

	Nine months period ended 31 March						Quarter ended 31 March					
	2022 AIAIF	2022 AIAIP-I	TOTAL	2021 AIAIF	2021 AIAIP-I	TOTAL	2022 AIAIF	2022 AIAIP-I	TOTAL	2021 AIAIF	2021 AIAIP-I	TOTAL
	(Rupees in '000)											
<b>Income</b>												
Financial income	29,011	174,597	203,608	22,571	113,990	136,561	16,496	65,332	81,798	7,212	41,238	48,450
Net capital (loss) / gain on redemption and sale of investments	(817)	(4,478)	(5,295)	436	5,181	5,616	180	(1,467)	(1,287)	(102)	(2,264)	(2,366)
Net unrealised gain/ (loss) on revaluation of investments classified as 'at fair value through profit or loss'	171	-	171	331	-	331	36	-	36	222	-	222
Other income	34	-	34	194	4	198	-	-	-	104	-	104
<b>Total income</b>	<b>28,399</b>	<b>170,119</b>	<b>198,518</b>	<b>23,531</b>	<b>119,175</b>	<b>142,706</b>	<b>16,682</b>	<b>63,865</b>	<b>80,547</b>	<b>7,496</b>	<b>39,974</b>	<b>46,470</b>
<b>Expenses</b>												
Remuneration of the Management Company	4,062	2,992	7,054	4,983	2,350	7,222	1,522	1,067	2,529	1,582	769	2,375
Sindh Sales tax on the Management Company's remuneration	528	389	917	645	294	939	198	131	329	205	103	308
Allocation of expenses relating to the Fund	195	1,685	1,880	331	-	331	26	672	698	106	-	106
Remuneration of Central Depository Company of Pakistan Limited - Trustee	250	1,488	1,737	248	1,130	1,378	123	506	629	79	306	475
Sindh sales tax on remuneration of Trustee	32	193	226	32	147	179	15	65	80	10	52	62
Annual fee of Securities and Exchange Commission of Pakistan	66	399	465	66	301	367	32	134	166	21	106	127
Bank charges	6	13	19	8	12	20	3	-	3	5	3	8
Auditors' remuneration	436	-	436	127	-	127	110	-	110	41	-	41
Listing fees	21	-	21	21	-	21	7	-	7	7	-	7
Brokerage expenses	46	9	55	87	194	281	46	-	46	32	88	120
Legal and professional charges	266	-	266	166	-	166	162	-	162	73	-	73
Shariah advisory fee	382	-	382	203	-	203	128	-	128	68	-	68
Expense reimbursement by the Management Company	(262)	-	(262)	-	-	-	(262)	-	(262)	-	-	-
Other expenses	184	-	184	527	46	573	71	-	71	191	46	237
<b>Total operating expenses</b>	<b>6,212</b>	<b>7,168</b>	<b>13,380</b>	<b>7,494</b>	<b>4,383</b>	<b>11,807</b>	<b>2,181</b>	<b>2,515</b>	<b>4,696</b>	<b>2,440</b>	<b>1,587</b>	<b>4,027</b>
<b>Net income from operating activities</b>	<b>22,187</b>	<b>162,951</b>	<b>185,138</b>	<b>16,047</b>	<b>114,792</b>	<b>130,839</b>	<b>14,501</b>	<b>61,350</b>	<b>75,851</b>	<b>5,056</b>	<b>37,387</b>	<b>42,443</b>
Reversal / (provision) for Sindh Workers' Welfare Fund	3,698	3,458	7,156	(315)	(2,251)	(2,566)	-	-	-	(99)	(733)	(832)
<b>Net income for the period before taxation</b>	<b>25,885</b>	<b>166,409</b>	<b>192,294</b>	<b>15,732</b>	<b>112,541</b>	<b>128,273</b>	<b>14,501</b>	<b>61,350</b>	<b>75,851</b>	<b>4,957</b>	<b>36,654</b>	<b>41,611</b>
Taxation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>25,885</b>	<b>166,409</b>	<b>192,294</b>	<b>15,732</b>	<b>112,541</b>	<b>128,273</b>	<b>14,501</b>	<b>61,350</b>	<b>75,851</b>	<b>4,957</b>	<b>36,654</b>	<b>41,611</b>
<b>Allocation of net income for the period after taxation</b>												
Net income for the period after taxation	25,885	166,409	192,294	15,732	112,541	128,273	14,501	61,350	75,851	4,957	36,654	41,611
Income already paid on units redeemed	(4,984)	(5,136)	(10,120)	(4,582)	(5,573)	(10,155)	(2,064)	(912)	(2,976)	(2,489)	(87)	(2,556)
	<b>20,901</b>	<b>161,273</b>	<b>182,174</b>	<b>11,150</b>	<b>106,968</b>	<b>118,118</b>	<b>12,437</b>	<b>60,438</b>	<b>72,875</b>	<b>2,468</b>	<b>36,567</b>	<b>39,055</b>
<b>Accounting income available for distribution</b>												
- Relating to capital gains	-	-	-	470	4,480	4,950	-	-	-	31	-	31
- Excluding capital gains	20,901	161,273	182,174	10,680	102,488	113,168	12,437	60,438	72,875	2,437	36,567	39,024
	<b>20,901</b>	<b>161,273</b>	<b>182,174</b>	<b>11,150</b>	<b>106,968</b>	<b>118,118</b>	<b>12,437</b>	<b>60,438</b>	<b>72,875</b>	<b>2,468</b>	<b>36,567</b>	<b>39,055</b>
<b>Earnings per unit</b>												

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.



**AL-AMEEN ISLAMIC ASSET ALLOCATION FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

		Nine Months Period ended March 31,		Quarter ended March 31,	
		2022	2021	2022	2021
Note		(Rupees in 000)			
<b>INCOME</b>					
		92,115	66,740	33,848	23,798
		(16,044)	85,482	(10,273)	28,509
		49,841	38,113	19,380	7,763
		(33,078)	124,461	298	(17,628)
		47	130	1	60
		92,881	314,926	43,254	42,502
<b>EXPENSES</b>					
	9.1	37,211	33,242	11,505	11,357
	9.2	4,837	4,321	1,495	1,476
	9.3	3,623	1,662	1,151	568
	10.1	2,612	2,412	823	814
	10.2	339	314	106	106
	11.1	372	332	115	113
	9.4	13,666	10,305	4,430	3,521
		382	263	128	88
		403	357	100	80
		267	141	170	47
		1,647	1,483	512	330
		7	1,460	7	542
		21	21	7	7
		65,387	56,313	20,549	19,049
		27,494	258,613	22,705	23,453
	12.3	36,175	(5,075)	-	(460)
		63,669	253,538	22,705	22,993
	14	-	-	-	-
		63,669	253,538	22,705	22,993
<b>Allocation of net income for the period after taxation</b>					
		63,669	253,538	22,705	22,993
		(12,050)	(66,279)	(7,591)	(22,993)
		51,619	187,259	15,114	-
<b>Accounting income available for distribution</b>					
		-	151,024	-	-
		51,619	36,235	15,114	-
		51,619	187,259	15,114	-
<b>Earnings per unit</b>					

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The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.



**AL-AMEEN ISLAMIC CASH FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

		Nine months period ended						Quarter year ended					
		March 31, 2022			March 31, 2021			March 31, 2022			March 31, 2021		
		AICF	AICP - I	Total	AICF	AICP - I	Total	AICF	AICP - I	Total	AICF	AICP - I	Total
Note (Rupees in 000)													
<b>INCOME</b>													
Profit on bank balances		300,400	841,030	1,141,430	309,019	251,495	560,514	122,067	361,007	483,074	80,724	107,839	188,563
Profit on term deposit musharika and letters of placement		81,249	203,473	284,722	86,797	58,536	145,333	48,524	123,221	171,745	42,478	37,660	80,138
Profit on bai muajjal		17,912	88,571	106,483	-	-	-	-	-	-	-	-	-
Profit on sukuk certificates and commercial papers		9,107	43,621	52,728	327	796	1,123	7,241	30,617	37,858	-	-	-
(Loss) / gain on sale of investment		(149)	(813)	(962)	(573)	(641)	(1,214)	120	85	205	(142)	207	65
Other income		123	-	123	-	-	-	-	-	-	-	-	-
Total income		408,642	1,175,882	1,584,524	395,570	310,186	705,756	177,952	514,930	692,882	123,060	145,706	269,316
<b>EXPENSES</b>													
Remuneration of UBL Fund Managers Limited - the Management Company	9.2	19,267	4,423	23,692	9,890	6,420	16,310	8,897	1,240	10,137	3,077	2,307	5,384
Sindh sales tax on remuneration of the Management Company	9.2	2,505	575	3,080	1,286	835	2,121	1,157	161	1,318	400	300	700
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	10.2	2,833	8,069	10,902	3,889	3,012	6,901	987	2,796	3,783	1,199	1,377	2,576
Sindh sales tax on remuneration of the Trustee	10.3	368	1,049	1,417	506	392	898	128	364	492	156	179	335
Annual fee of the Securities and Exchange Commission of Pakistan (SECP)		976	2,772	3,748	1,197	927	2,124	359	1,017	1,376	369	424	793
Allocated expenses	9.4	5,423	2,028	7,451	319	-	319	896	243	1,139	2	-	2
Bank charges		61	29	90	29	16	45	-	13	13	29	5	34
Auditors' remuneration		330	-	330	329	-	329	74	-	74	75	-	75
Shariah advisory fee		325	-	325	269	-	269	102	-	102	93	-	93
Legal and professional charges		161	-	161	170	-	170	64	-	64	75	-	75
Brokerage expenses		488	1,170	1,658	579	390	969	148	232	380	261	325	586
Fees and subscription charges		21	-	21	21	-	21	7	-	7	7	-	7
Selling and marketing expenses	9.3	7,229	-	7,229	-	-	-	2,330	-	2,330	-	-	-
Expense reimbursement by the Management Company		-	(520)	(520)	-	-	-	-	(520)	(520)	-	-	-
Rating fee		157	-	157	160	-	160	52	-	52	55	-	55
Total operating expenses		40,142	19,597	59,739	18,644	11,992	30,636	15,201	5,546	20,747	5,798	4,917	10,715
Net income from operating activities		368,500	1,156,285	1,524,785	376,926	298,194	675,120	162,751	509,384	672,135	117,262	140,789	258,601
Reversal of / (Provision for) Sindh Workers' Welfare Fund - net	12.3	37,648	7,248	44,896	(7,392)	(5,848)	(13,240)	-	-	-	(2,299)	(2,761)	(8,147)
Net profit for the period before taxation		406,148	1,163,533	1,569,681	369,534	292,346	661,880	162,751	509,384	672,135	114,963	138,027	250,454
Taxation	14	-	-	-	-	-	-	-	-	-	-	-	-
Net profit for the period after taxation		406,148	1,163,533	1,569,681	369,534	292,346	661,880	162,751	509,384	672,135	114,963	138,027	250,454
Earnings per unit	15												
Allocation of net profit for the period													
Net profit for the period after taxation		406,148	1,163,533	1,569,681	369,534	292,346	661,880	162,751	509,384	672,135	114,963	138,027	250,454
Income already paid on units redeemed		(174,881)	-	(174,881)	(135,680)	-	(135,680)	(129,483)	-	(129,483)	(27,208)	-	(27,208)
		231,267	1,163,533	1,394,800	233,854	292,346	526,200	33,268	509,384	542,652	87,755	138,027	223,246
Accounting profit available for distribution													
- Relating to capital gains		-	-	-	-	-	-	-	-	-	-	-	-
- Excluding capital gains		231,267	1,163,533	1,394,800	233,854	292,346	526,200	33,268	509,384	542,652	87,755	138,027	223,246
		231,267	1,163,533	1,394,800	233,854	292,346	526,200	33,268	509,384	542,652	87,755	138,027	223,246

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.



**AL - AMEEN ISLAMIC FINANCIAL PLANNING FUND - III**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

Note	For the period from July 1, 2020 to November 30, 2020	For the period from July 1, 2020 to March 31, 2021	Nine months ended March 31, 2021		
	AIAPFP- II	AIAPFP- III	AIAPFP- IV (Rupees in '000)	AIACAP-XI	TOTAL
<b>INCOME</b>					
Profit on bank balances	-	-	30	233	263
Capital gain on sale of investments - net	-	-	519	51,078	51,597
Unrealised gain on revaluation of investments classified as financial assets 'at fair value through profit or loss' - net	-	-	4,905	7,353	12,258
Other income	-	-	-	-	-
	-	-	5,454	58,663	64,117
<b>EXPENSES</b>					
7.1 Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	-	58	27	85
8.1 Annual fee of Securities and Exchange Commission of Pakistan	-	-	15	7	22
Amortisation of preliminary expenses and flotation costs	-	-	-	-	-
(Reimbursement) / allocated expenses	-	-	(16)	(266)	(282)
Bank charges	-	-	1	13	14
Auditors' remuneration	-	-	176	178	352
Listing fee	-	-	10	10	21
Legal and professional charges	-	-	71	71	142
Shariah advisory fee	-	-	195	195	390
Total operating expenses	-	-	510	233	744
Operating income for the period	-	-	4,944	58,430	63,373
9.1 Reversal of Sindh Workers' Welfare Fund	-	-	640	314	954
Net income for the period before taxation	-	-	5,584	58,744	64,327
11 Taxation	-	-	-	-	-
Net income for the period after taxation	-	-	5,584	58,744	64,327
Allocation of net income for the period	-	-	-	-	-
Income already paid on units redeemed	-	-	(547)	(47,775)	(48,322)
Net income for the period available for distribution	-	-	5,037	10,969	16,006
<b>Net income for the period available for distribution:</b>					
Relating to capital gains	-	-	4,904	10,694	15,598
Excluding capital gains	-	-	133	275	408
	-	-	5,037	10,969	16,006
Earning: per unit	12				

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

**AL - AMEEN ISLAMIC FINANCIAL PLANNING FUND - III**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) (Continued)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

Note	For the period from July 1, 2020 to November 30, 2020	For the period from July 1, 2020 to March 31, 2021	Nine months ended March 31, 2021		
	AIAPFP- II	AIAPFP- III	AIAPFP- IV (Rupees in '000)	AIACAP-XI	TOTAL
<b>INCOME</b>					
Profit on bank balances	241	82	121	18	442
Capital gain on sale of investments - net	10,295	11,563	4,833	426	27,117
Unrealised gain on revaluation of investments classified as financial assets 'at fair value through profit or loss' - net	-	15,608	4,307	9,090	29,005
Other income	-	98	95	174	367
	10,536	27,331	9,356	9,708	56,931
<b>EXPENSES</b>					
15.0 Remuneration of Central Depository Company of Pakistan Limited - Trustee	150	316	86	29	581
Annual fee of Securities and Exchange Commission of Pakistan	38	80	22	7	147
Amortisation of preliminary expenses and flotation costs	191	-	-	-	191
(Reimbursement) / allocated expenses	189	490	109	36	734
Bank charges	3	6	1	2	12
Auditors' remuneration	47	113	86	86	332
Listing fee	3	5	5	5	18
Legal and professional charges	19	90	44	43	196
Shariah advisory fee	36	81	85	85	287
Total operating expenses	676	1,091	438	293	2,498
Operating income for the period	9,860	26,240	8,918	9,415	54,433
9.1 Provision of Sindh Workers' Welfare Fund	(1)	(515)	(175)	(185)	(876)
Net income for the period before taxation	9,859	25,725	8,743	9,230	53,557
11 Taxation	-	-	-	-	-
Net income for the period after taxation	9,859	25,725	8,743	9,230	53,557
Allocation of net income for the period	-	-	-	-	-
Income already paid on units redeemed	(9,859)	(25,725)	(237)	(649)	(36,470)
Net income for the period available for distribution	-	-	8,506	8,581	17,087
<b>Net income for the period available for distribution:</b>					
Earning: per unit	12				

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.



**AL - AMEEN ISLAMIC FINANCIAL PLANNING FUND - III**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) (Continued)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

Note	For the period from July 1, 2020 to November 30, 2020 AIAPPP- II	For the period from July 1, 2020 to March 24, 2021 AIAPPP- III	Quarter ended March 31, 2022		
			AIAPPP- IV (Rupees in '000)	AIACAP-XI	TOTAL
<b>INCOME</b>					
Profit on bank balances	-	-	17	138	155
Capital gain on sale of investments - net	-	-	303	848	1,151
Unrealised gain / (loss) on revaluation of investments classified as financial assets 'at fair value through profit or loss' - net	-	-	918	(1,059)	(141)
Other income	-	-	-	-	-
	-	-	1,238	(73)	1,165
<b>EXPENSES</b>					
Remuneration of Central Depository Company of Pakistan Limited - Trustee	-	-	18	4	22
Annual fee of Securities and Exchange Commission of Pakistan	-	-	5	1	6
Amortisation of preliminary expenses and flotation costs	-	-	-	-	-
(Reimbursement) / allocated expenses	-	-	(66)	(164)	(230)
Bank charges	-	-	-	-	-
Auditors' remuneration	-	-	44	44	88
Listing fee	-	-	3	3	6
Legal and professional charges	-	-	23	23	46
Shariah advisory fee	-	-	51	51	102
Total operating expenses	-	-	78	(38)	40
Operating income for the period	-	-	1,160	(35)	1,125
Provision of Sindh Workers' Welfare Fund	9.1	-	-	-	-
Net income / (loss) for the period before taxation	-	-	1,160	(35)	1,125
Taxation	11	-	-	-	-
Net income / (loss) for the period after taxation	-	-	1,160	(35)	1,125
Allocation of net income for the period	-	-	-	-	-
Income already paid on units redeemed	-	-	(315)	(849)	(1,164)
Net income for the period available for distribution	-	-	845	(884)	(39)
Net income for the period available for distribution:					
Relating to capital gains	-	-	1,221	(211)	
Excluding capital gains	-	-	(376)	(673)	
	-	-	845	(884)	

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

**AL - AMEEN ISLAMIC FINANCIAL PLANNING FUND - III**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED) (Continued)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

		For the period from July 1, 2020 to November 30, 2020		Quarter ended March 31, 2021		
	Note	AIAPPP- II	AIAPPP- III	AIAPPP- IV (Rupees in '000)	AIACAP-XI	TOTAL
<b>INCOME</b>						
Profit on bank balances		241	62	121	18	442
Capital gain on sale of investments - net		-	11,563	4,833	406	16,822
Unrealised (loss) / gain on re-measurement of investments classified as financial assets at fair value through profit or loss - net		10,295	15,608	4,307	9,090	39,300
Other income		-	98	95	174	367
		10,536	27,331	9,356	9,708	56,931
<b>EXPENSES</b>						
Remuneration of Central Depository Company of Pakistan Limited - Trustee		150	316	86	29	581
Annual fee of Securities and Exchange Commission of Pakistan		38	80	22	7	147
Amortisation of preliminary expenses and flotation costs		191	-	-	-	191
Allocated expenses		189	400	109	36	734
Bank charges		3	6	1	2	12
Auditors' remuneration		47	113	86	86	332
Listing fee		3	5	5	5	18
Legal and professional charges		19	90	44	43	196
Shariah advisory fee		36	81	85	85	287
Total operating expenses		676	1,091	438	293	2,498
Operating income for the period		9,860	26,240	8,918	9,415	54,433
Provision of Sindh Workers' Welfare Fund	9.1	(1)	(315)	(175)	(185)	(876)
Net income for the period before taxation		9,859	25,725	8,743	9,230	53,557
Taxation	11	-	-	-	-	-
Net income for the period after taxation		9,859	25,725	8,743	9,230	53,557
Allocation of net income for the period						
Income already paid on units redeemed		(9,859)	(25,725)	(237)	(649)	(36,470)
Net income for the period available for distribution		-	-	8,506	8,581	17,087
<b>Net income for the period available for distribution:</b>						
Relating to capital gains		-	-	6,375	8,580	14,955
Excluding capital gains		-	-	2,131	1	2,132
				8,506	8,581	17,087

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.



**AL-AMEEN ISLAMIC DEDICATED EQUITY FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

		For the nine months ended		Quarter ended	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
		(Rupees in '000)			
Note					
<b>INCOME</b>					
Loss on sale of Investments - net		(2,546)	73,541	(786)	199
Dividend Income		2,584	4,812	2,606	319
Financial Income		1,040	2,381	1,466	1,164
Unrealised loss on re-measurement of Investments classified as financial assets at FVTPL	4.1	(3,000)	3,266	5,895	161
Other Income		-	-	-	-
<b>Total (loss) / Income</b>		<b>(1,921)</b>	<b>84,000</b>	<b>9,181</b>	<b>1,843</b>
<b>EXPENSES</b>					
Remuneration of UBL Fund Managers Limited - Management Company		697	2,568	1,987	199
Sindh sales tax on remuneration of the Management Company		91	334	259	26
Allocated expenses	6.2	35	128	99	10
Expense reimbursement by the Management Company		(680)	-	-	-
Allocated selling and marketing expenses	6.3	622	514	8	40
Shariah advisor fee		393	279	5	101
Remuneration of the Central Depository Company of Pakistan Limited - Trustee		79	289	223	22
Annual fee - Securities and Exchange Commission of Pakistan		7	26	20	2
Auditor's remuneration		286	261	40	59
Brokerage and settlement charges		518	1,473	1,111	114
Listing fee		21	21	8	8
Legal and professional charges		153	144	39	46
Bank charges		0	1	1	-
Charity expense		-	125	125	11
Amortization of preliminary and floatation cost		-	113	113	1
<b>Total expenses</b>		<b>2,220</b>	<b>6,276</b>	<b>4,038</b>	<b>639</b>
<b>Net operating (loss) / profit for the period</b>		<b>(4,141)</b>	<b>77,724</b>	<b>5,143</b>	<b>1,204</b>
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	8.2	65,707	(1,524)	65,707	(24)
<b>Net profit for the period before taxation</b>		<b>61,566</b>	<b>76,200</b>	<b>70,851</b>	<b>1,180</b>
<b>Net profit for the period after taxation</b>		<b>61,566</b>	<b>76,200</b>	<b>70,851</b>	<b>1,180</b>
<b>Allocation of net income for the period</b>					
Net income for the period after taxation		61,566	76,200	70,851	1,180
Income already paid on units redeemed		(53,887)	(66,501)	(3,376)	(7)
		<b>7,679</b>	<b>9,699</b>	<b>67,475</b>	<b>1,173</b>
<b>Accounting Income available for distribution</b>					
- Relating to capital gains		-	8,865	-	353
- Excluding capital gains		7,679	834	(4,011)	820
		<b>7,679</b>	<b>9,699</b>	<b>(4,011)</b>	<b>1,173</b>

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.



**AL-AMEEN ISLAMIC SOVEREIGN FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

		Nine months ended		Quarter ended	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Note		(Rupees in 000)			
<b>Income</b>					
Profit on bank balances		39,898	77,376	13,619	13,621
Profit on GoP Ijarah sukuks		41,613	13,402	16,120	5,308
Profit on sukuk certificates		97,275	92,251	34,913	28,840
Profit on term deposit musharika		1,789	4,349	1,638	3,074
Gain / (loss) on sale of investments - net		420	812	60	-
Net unrealised gain / (loss) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	5.4	(9,166)	13,346	(16,694)	4,544
Other income		245	125	-	-
<b>Total income</b>		<b>172,074</b>	<b>201,661</b>	<b>49,656</b>	<b>55,386</b>
<b>Expenses</b>					
Remuneration of UBL Fund Managers Limited - the Management Company	9.1	22,458	27,060	7,228	7,230
Sindh sales tax on remuneration of the Management Company	9.2	2,920	3,518	940	940
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	10.1	1,508	2,024	522	541
Sindh sales tax on remuneration of the Trustee	10.2	56	263	(72)	70
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	11.1	449	541	144	144
Allocated expenses	9.4	4,732	2,706	1,662	723
Annual rating fee		120	195	2	64
Annual listing fee		21	21	7	7
Auditors' remuneration		732	667	156	139
Legal and professional charges		146	172	48	74
Bank charges		78	48	76	23
Shariah advisor fee		382	272	128	94
Brokerage expenses		280	672	100	490
Selling and marketing expenses	9	4,492	5,412	1,446	1,446
<b>Total operating expenses</b>		<b>38,374</b>	<b>43,571</b>	<b>12,387</b>	<b>11,985</b>
<b>Net operating income for the period</b>		<b>133,700</b>	<b>158,090</b>	<b>37,269</b>	<b>43,401</b>
Reversal of provision / (provision for) Sindh Workers' Welfare Fund (SWWF) - net	12.2	28,898	(3,102)	-	(850)
<b>Net profit for the period before taxation</b>		<b>162,598</b>	<b>154,988</b>	<b>37,269</b>	<b>42,551</b>
Taxation	15	-	-	-	-
<b>Net profit for the period after taxation</b>		<b>162,598</b>	<b>154,988</b>	<b>37,269</b>	<b>42,551</b>
<b>Allocation of net income for the period</b>					
Net income for the period after taxation		162,598	154,988	37,269	42,551
Income already paid on units redeemed		(54,911)	(77,627)	(20,589)	43,801
		<b>107,687</b>	<b>77,361</b>	<b>16,680</b>	<b>86,352</b>
<b>Accounting income available for distribution</b>					
- Relating to capital gains		-	-	-	-
- Excluding capital gains		107,687	77,361	16,680	86,352
		<b>107,687</b>	<b>77,361</b>	<b>16,680</b>	<b>86,352</b>

**Earnings per unit**

16

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.



**AL-AMEEN SHARIAH STOCK FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

		Nine Months Period Ended		Quarter ended	
		31-Mar 2022	31-Mar 2021	31-Mar 2022	31-Mar 2021
Note		(Rupees in 000)			
<b>INCOME</b>					
(Loss) / gain on sale of investments - net		(161,117)	742,983	(76,394)	425,569
Profit on bank balances		17,696	16,202	(6,030)	6,162
Dividend income		428,433	305,986	163,402	68,096
Net unrealised (loss) / gain on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	5.1	(349,018)	1,104,769	(67,784)	(309,544)
Other income		132	255	1	109
<b>Total (loss) / income</b>		<b>(63,874)</b>	<b>2,170,195</b>	<b>13,195</b>	<b>190,392</b>
<b>EXPENSES</b>					
Remuneration of UBL Fund Managers Limited - the Management Company	9.1	177,960	126,740	56,094	47,083
Sindh sales tax on remuneration of Management Company	9.2	23,135	16,476	7,292	6,121
Allocated expenses	9.3	9,587	7,685	3,060	3,060
Selling and marketing expenses	9.4	65,713	127,293	20,398	47,083
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	10.1	7,322	7,072	2,286	2,597
Sindh sales tax on remuneration of Trustee	10.2	952	919	297	338
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	11.1	1,314	1,267	408	470
Auditors' remuneration		549	398	180	81
Brokerage and settlement charges		16,768	17,329	3,494	8,290
Listing fee		21	21	7	7
Charity expense		-	7,720	-	1,974
Legal and professional charges		154	144	51	47
Shariah advisor fee		382	279	128	101
Bank charges		91	219	72	203
<b>Total operating expenses</b>		<b>303,948</b>	<b>313,562</b>	<b>93,767</b>	<b>117,454</b>
<b>Net operating (loss) / income for the period</b>		<b>(367,822)</b>	<b>1,856,633</b>	<b>(80,572)</b>	<b>72,938</b>
Reversal of / (provision for) Sindh Workers' Welfare Fund (SWWF) - net	12.3	115,156	(36,426)	-	(1,429)
<b>Net (loss) / profit for the period before taxation</b>		<b>(252,666)</b>	<b>1,820,207</b>	<b>(80,572)</b>	<b>71,509</b>
Taxation	14	-	-	-	-
<b>Net (loss) / profit for the period after taxation</b>		<b>(252,666)</b>	<b>1,820,207</b>	<b>(80,572)</b>	<b>71,509</b>
<b>Allocation of net income for the period</b>					
Net (loss) / income for the period after taxation		-	1,820,207	-	71,509
Income already paid on units redeemed		-	(516,000)	-	(71,509)
<b>Net (loss) / income for the period available for distribution</b>		<b>-</b>	<b>1,304,207</b>	<b>-</b>	<b>-</b>
<b>Accounting income available for distribution</b>					
- Relating to capital gains		-	1,304,207	-	-
- Excluding capital gains		-	-	-	-
		<b>-</b>	<b>1,304,207</b>	<b>-</b>	<b>-</b>

**Earnings per unit**

15

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.



**UBL CASH FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

		For The Period		Quarter ended	
		From July 1, 2021 to March 31, 2022	From July 1, 2020 to March 31, 2021	March 31, 2022	March 31, 2021
Note		Rupees in '000			
<b>INCOME</b>					
Financial income		468,595	125,722	225,073	65,698
Gain / (loss) on sale of investments - net		(236)	(777)	(262)	(53)
Other income		-	12	-	3
<b>Total income</b>		<b>468,359</b>	<b>124,957</b>	<b>224,811</b>	<b>65,648</b>
<b>EXPENSES</b>					
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9	3,133	1,248	1,253	655
Annual fee of the Securities and Exchange Commission of Pakistan	10	964	341	403	179
Allocated expenses	8.2	9,666	3,048	4,250	1,532
Auditor's remuneration		240	-	53	-
Brokerage and settlement charges		549	200	235	101
Bank charges		19	-	11	-
Legal and professional charges		166	-	51	-
Listing fee		21	25	7	7
<b>Total expenses</b>		<b>14,758</b>	<b>4,862</b>	<b>6,263</b>	<b>2,474</b>
<b>Net operating income for the period</b>		<b>453,601</b>	<b>120,095</b>	<b>218,548</b>	<b>63,174</b>
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	11.1	5,780	(2,355)	1	(1,238)
<b>Net income for the period before taxation</b>		<b>459,381</b>	<b>117,740</b>	<b>218,549</b>	<b>61,936</b>
Taxation	14	-	-	-	-
<b>Net income for the period after taxation</b>		<b>459,381</b>	<b>117,740</b>	<b>218,549</b>	<b>61,936</b>
<b>Allocation of net income for the period</b>					
Net income for the period after taxation		459,381	117,740	218,549	61,936
Income already paid on units redeemed		(223,770)	(39,456)	(135,027)	(28,509)
		<b>235,610</b>	<b>78,284</b>	<b>83,521</b>	<b>33,427</b>
<b>Accounting income available for distribution</b>					
- Relating to capital gains		-	-	-	-
- Excluding capital gains		235,610	78,284	83,521	33,427
		<b>235,610</b>	<b>78,284</b>	<b>83,521</b>	<b>33,427</b>
<b>Earnings per unit</b>	15				

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.



**UBL DEDICATED EQUITY FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

	(Un-audited) Nine Months Period Ended		(Un-audited) Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
<b>Note</b>	<b>(Rupees in '000)</b>			
<b>INCOME</b>				
Mark-up on bank deposits	48	272	14	21
Dividend income	1,363	1,203	489	502
Net unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss'	(1,095)	3,136	(324)	(1,661)
Net gain on sale of investments classified as at 'fair value through profit and loss'	75	6,097	100	1,729
<b>Total income</b>	<b>391</b>	<b>10,708</b>	<b>279</b>	<b>591</b>
<b>EXPENSES</b>				
Remuneration of the Management Company	410	554	115	151
Sales tax on management fee	53	72	15	20
Allocated expenses by the Management Company	-	15	-	-
Selling and marketing expenses	-	48	-	-
Remuneration of the Trustee	41	56	12	15
Sales tax on remuneration of the Trustee	5	7	1	2
Annual fee to SECP	4	6	1	2
Amortization of preliminary expenses and floatation costs	47	47	16	16
Brokerage expenses	70	107	19	25
Auditors' remuneration	414	328	92	79
Custody and settlement charges	307	255	79	84
Bank charges and other expenses	172	167	60	55
Expense reimbursement by the Management Company	(230)	-	(230)	-
<b>Total expenses</b>	<b>1,293</b>	<b>1,662</b>	<b>180</b>	<b>449</b>
<b>Net operating (loss) / income for the period</b>	<b>(902)</b>	<b>9,046</b>	<b>99</b>	<b>142</b>
Reversal / (Provision) for Sindh Workers' Welfare Fund (SWWF)	11.1 242	(177)	-	(2)
<b>Net (loss) / income for the period before taxation</b>	<b>(660)</b>	<b>8,869</b>	<b>99</b>	<b>140</b>
Taxation	13 -	-	-	-
<b>Net (loss) / income for the period after taxation</b>	<b>(660)</b>	<b>8,869</b>	<b>99</b>	<b>140</b>
Allocation of net income for the period:				
Net income for the period after taxation	-	8,869	99	140
Income already paid on units redeemed	-	(3,373)	-	(140)
	-	5,496	99	-
Accounting income available for distribution				
- Relating to capital gains	-	5,496	-	-
- Excluding capital gains	-	-	90	-
	-	5,496	90	-
<b>Earnings per unit</b>	10			

The annexed notes from 1 to 18 form an integral part of this condensed interim financial statements.



**UBL FINANCIAL SECTOR FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

		Nine Months Period Ended March 31, 2022	Nine Months Period Ended March 31, 2021	Quarter ended March 31, 2022	Quarter ended March 31, 2021
Note		(Rupees in '000)			
<b>INCOME</b>					
		3,158	2,864	1,158	1,033
		86,679	81,502	55,413	72,939
		25,884	27,555	17,092	5,629
5.1		13,911	(33,890)	(29,783)	(153,742)
		-	70	-	70
		129,633	78,101	43,881	(74,071)
<b>EXPENSES</b>					
		18,035	16,020	7,205	7,272
7.2		2,345	2,083	937	946
7.4		902	801	360	364
		1,840	1,656	670	689
		180	160	72	73
		324	245	75	39
		3,010	3,565	1,462	1,720
		21	21	7	7
		145	138	48	46
		180	180	59	59
		22	16	19	6
7.3		17,403	15,460	6,952	7,018
		44,407	40,345	17,866	18,239
		85,226	37,756	26,015	(92,310)
10.1		2,161	(744)	-	1,809
		87,387	37,012	26,015	(90,501)
12		-	-	-	-
		87,387	37,012	26,015	(90,501)
<b>Allocation of net income for the period</b>					
		(11,847)	(19,592)	(7,811)	-
		75,540	17,420	18,204	(90,501)
<b>Income available for distribution:</b>					
		28,239	-	(20,321)	-
		47,301	-	38,525	-
		75,540	-	18,204	-
Earnings per unit	13				

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.



# UBL GOVERNMENT SECURITIES FUND

## CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)

FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022

	Nine months period ended		Quarter ended		
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021	
Note	----- (Rupees in '000) -----				
<b>INCOME</b>					
Financial income on:					
- Bank balances	19,021	27,165	9,575	6,237	
- Term deposit receipts	3,721	-	1,343	-	
- Government securities	106,258	266,459	31,789	69,847	
Loss on redemption / sale of investments					
classified as 'at fair value through profit or loss' - net	(6,618)	(59,106)	1,215	(17,302)	
Unrealised (loss) / gain on revaluation of investments			-	-	
classified as 'at fair value through profit or loss' - net	(8,802)	(1,768)	(1,139)	12,586	
Other income	176	696	1	696	
<b>Total income</b>	<b>113,756</b>	<b>233,446</b>	<b>42,784</b>	<b>72,064</b>	
<b>EXPENSES</b>					
Remuneration of the Management Company	14,975	37,142	4,287	9,977	
Sales tax on management fee	1,947	4,828	558	1,297	
Allocation of expenses related to the Fund	4,970	3,658	1,540	990	
Remuneration of the Trustee	914	2,378	290	644	
Sales tax on remuneration of the Trustee	30	309	(51)	84	
Annual fee to Securities and Exchange Commission of Pakistan	283	732	77	198	
Auditors' remuneration	263	237	57	58	
Brokerage and settlement expenses	384	1,268	56	399	
Fee and subscription charges	232	233	75	76	
Legal and professional charges	145	286	48	191	
Bank charges and other expenses	21	33	6	25	
<b>Total expenses</b>	<b>24,164</b>	<b>51,104</b>	<b>6,943</b>	<b>13,939</b>	
<b>Net operating income for the period</b>	<b>89,592</b>	<b>182,342</b>	<b>35,841</b>	<b>58,125</b>	
Reversal/ (Provision) for Sindh Workers' Welfare Fund (SWWF)	10.2	31,057	(3,577)	-	(1,138)
<b>Net income for the period before taxation</b>	<b>120,649</b>	<b>178,765</b>	<b>35,841</b>	<b>56,987</b>	
Taxation	12	-	-	-	-
<b>Net income for the period after taxation</b>	<b>120,649</b>	<b>178,765</b>	<b>35,841</b>	<b>56,987</b>	
<i>Allocation of net income for the period</i>					
Net income for the period after taxation	120,649	178,765	35,841	56,987	
Income already paid on units redeemed	(48,729)	(80,496)	(15,373)	(20,446)	
Accounting income available for distribution:	71,920	98,269	20,468	36,541	
<i>Net income available for distribution:</i>					
- Relating to capital gains	-	-	-	-	
- Excluding capital gains	71,920	98,269	20,468	36,541	
<b>Earning per unit</b>	<b>71,920</b>	<b>98,269</b>	<b>20,468</b>	<b>36,541</b>	

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.



**UBL GROWTH AND INCOME FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

	Nine Months Period Ended		Quarter ended	
	March 31,, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Note	(Rupees in '000)			
<b>INCOME</b>				
Financial income	102,518	66,680	38,387	23,637
Dividend income	12,979	1,166	149	1
Unrealised gain on revaluation of investments classified as 'at fair value through profit or loss' - net	4,482	1,099	5,592	1,104
Loss on sale and redemption of investments classified as 'at fair value through profit or loss' - net	(4,593)	(432)	(2,181)	(1,138)
(loss) / Gain on spread transactions - net	(212)	16,562	(212)	8,024
Other income	4,723	3,049	832	851
<b>Total income</b>	<b>119,897</b>	<b>88,124</b>	<b>42,567</b>	<b>32,479</b>
Reversal of provision against debt securities - net	6,666	-	1,944	-
<b>EXPENSES</b>				
Remuneration of the Management Company	7.2 7,803	7,096	2,550	2,599
Sales tax on management fee	7.3 1,014	923	331	338
Allocated expenses by the Management Company	7.5 7,265	1,021	2,120	386
Remuneration of the Trustee	8.1 1,061	866	315	328
Annual fee to SECP	9.1 250	204	74	77
Selling and marketing expenses	7.4 5,101	4,086	2,157	1,547
Auditors' remuneration	238	190	53	42
Legal and professional charges	1,156	168	817	74
Brokerage and settlement charges	1,777	4,800	77	2,850
Bank charges and other expenses	217	237	79	80
<b>Total expenses</b>	<b>25,882</b>	<b>19,591</b>	<b>8,573</b>	<b>8,321</b>
<b>Net operating income for the period</b>	<b>100,681</b>	<b>68,533</b>	<b>35,938</b>	<b>24,158</b>
Reversal / (provision) for Sindh Workers' Welfare Fund (SWWF)	10.3 19,112	(1,344)	-	(472)
<b>Net income for the period before taxation</b>	<b>119,793</b>	<b>67,189</b>	<b>35,938</b>	<b>23,686</b>
Taxation	12.1 -	-	-	-
<b>Net income for the period after taxation</b>	<b>119,793</b>	<b>67,189</b>	<b>35,938</b>	<b>23,686</b>
<b>Allocation of net income for the period:</b>				
Net income for the period after taxation	119,793	67,189	35,938	23,686
Income already paid on units redeemed	(51,790)	(30,710)	(17,222)	(12,209)
Accounting income available for distribution:	68,003	36,479	18,716	11,477
- Relating to capital gains	-	10,195	-	5,016
- Excluding capital gains	68,003	26,284	18,716	6,461
	68,003	36,479	18,716	11,477

**Earnings per unit**

13.1

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.



**UBL INCOME OPPORTUNITY FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022**

		Nine months ended		Quarter ended	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Note		(Rupees in '000)			
<b>INCOME</b>					
Financial income on:					
- Bank balances		64,888	18,981	39,197	5,727
- Term deposit receipts		6,563	462	109	133
- Government securities		80,555	31,191	25,199	9,809
- Term finance certificates		21,798	4,367	9,163	1,942
Gain / (loss) on redemption / sale of investments classified as 'at fair value through profit or loss' - net		12,006	20,476	995	11,416
Dividend income		647	1,043	1	-
Unrealised gain / (loss) on revaluation of investments classified as 'at fair value through profit or loss' - net		8,684	1,162	5,640	1,596
Other income		242	1,682	26	-
<b>Total income</b>		<b>195,383</b>	<b>79,364</b>	<b>80,330</b>	<b>30,623</b>
<b>EXPENSES</b>					
Remuneration of the Management Company	7.1	14,681	7,641	5,752	2,790
Sales tax on management fee	7.2	1,909	993	748	362
Allocation of expenses related to the Fund	7.4	3,804	974	1,367	341
Selling and marketing expenses	7.3	26	974	-	341
Remuneration of the Trustee	8.1	1,564	731	513	257
Sales tax on remuneration of the Trustee	8.2	203	95	66	33
Annual fee to Securities and Exchange Commission of Pakistan	9	417	195	137	68
Auditors' remuneration		264	223	82	63
Brokerage and settlement expenses		2,076	5,324	153	2,162
Listing fee expense		20	21	6	7
Legal and professional charges		151	165	47	73
Bank charges and other expenses		137	127	34	44
<b>Total expenses</b>		<b>25,252</b>	<b>17,463</b>	<b>8,905</b>	<b>6,541</b>
<b>Net operating income for the period</b>		<b>170,131</b>	<b>61,901</b>	<b>71,425</b>	<b>24,082</b>
<b>Reversal of provision / (provision) for Sindh Workers' Welfare Fund</b>	10.2	<b>6,724</b>	<b>(1,216)</b>	<b>-</b>	<b>(474)</b>
<b>Net income for the period before taxation</b>		<b>176,855</b>	<b>60,685</b>	<b>71,425</b>	<b>23,608</b>
Taxation	13	-	-	-	-
<b>Net income for the period after taxation</b>		<b>176,855</b>	<b>60,685</b>	<b>71,425</b>	<b>23,608</b>
<i>Allocation of net income for the period</i>					
Income already paid on units redeemed		(57,129)	(29,011)	(57,129)	(12,940)
<b>Net income for the period available for distribution</b>		<b>119,727</b>	<b>31,674</b>	<b>14,297</b>	<b>10,668</b>
<i>Net income available for distribution:</i>					
- Relating to capital gains		11,252	12,188	5,185	(7,211)
- Excluding capital gains		108,474	19,487	50,395	(3,458)
		<b>119,726</b>	<b>31,674</b>	<b>55,580</b>	<b>10,668</b>
<b>Earning per unit</b>	14				

The annexed notes from 1 to 18 form an integral part of these interim financial statements.



**UBL LIQUIDITY PLUS FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

		Nine months ended		Quarter ended		
		March 31,		March 31,		
		2022	2021	2022	2021	
Note		Rupees in '000				
<b>INCOME</b>						
Financial income		1,833,114	1,060,257	764,284	398,759	
Loss on sale of investments - net		(11,748)	(5,330)	(9,802)	(1,917)	
Other income		-	577	-	210	
<b>Total income</b>		<b>1,821,365</b>	<b>1,055,504</b>	<b>754,481</b>	<b>397,052</b>	
<b>EXPENSES</b>						
Remuneration of UBL Fund Managers Limited - Management Company		8.1	37,096	31,499	14,449	12,308
Sindh Sales Tax on remuneration of the Management Company		8.2	4,822	4,095	1,878	1,600
Remuneration of Central Depository Company of Pakistan Limited - Trustee		9	13,098	10,649	4,290	3,935
Annual fee of the Securities and Exchange Commission of Pakistan		10	3,958	2,904	1,379	1,072
Bank charges			222	424	101	257
Auditor's remuneration			642	514	145	136
Brokerage and settlement expenses			2,658	1,577	1,150	514
Allocated expenses		8.3	13,149	15,640	-	6,239
Expense reimbursement by the Management Company			(1,065)	-	-	-
Selling and marketing expenses		8.4	7,120	-	388	-
Legal and professional charges			369	-	218	-
Fee and subscription charges			207	204	68	67
Listing fee			21	-	8	-
Other expenses			3	158	1	50
<b>Total expenses</b>			<b>82,300</b>	<b>67,664</b>	<b>24,075</b>	<b>26,178</b>
<b>Net operating income for the period</b>			<b>1,739,065</b>	<b>987,840</b>	<b>730,406</b>	<b>370,874</b>
Reversal of provision / (provision) for Sindh Workers' Welfare Fund		11.2	82,911	(19,376)	(0)	(7,273)
<b>Net income for the period before taxation</b>			<b>1,821,976</b>	<b>968,404</b>	<b>730,406</b>	<b>363,601</b>
Taxation		14	-	-	-	-
<b>Net income for the period after taxation</b>			<b>1,821,976</b>	<b>968,464</b>	<b>730,406</b>	<b>363,601</b>
<b>Allocation of net income for the period</b>						
Net income for the period after taxation			1,821,976	968,464	730,406	363,601
Income already paid on units redeemed			(330,539)	(65,258)	(208,774)	(23,790)
			<b>1,491,436</b>	<b>903,206</b>	<b>521,632</b>	<b>339,811</b>
<b>Accounting income available for distribution</b>						
- Relating to capital gains			-	-	-	-
- Excluding capital gains			1,491,436	903,206	521,632	339,811
			<b>1,491,436</b>	<b>903,206</b>	<b>521,632</b>	<b>339,811</b>
<b>Earnings per unit</b>		15				

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.



**UBL Money Market Fund**  
**Condensed Interim Income Statement (Un-audited)**  
**For the nine months period and quarter ended March 31, 2022**

	<i>Note</i>	<b>Nine Months Period Ended</b>		<b>Quarter ended</b>	
		<b>March 31 2022</b>	<b>March 31 2021</b>	<b>March 31 2022</b>	<b>March 31 2021</b>
		<b>(Rupees in '000)</b>		<b>(Rupees in '000)</b>	
<b>Income</b>					
Financial income		215,579	170,346	91,921	50,519
Capital loss on sale of investments - net		(4,029)	(2,923)	(2,540)	(538)
Other Income		-	30	-	30
<b>Total income</b>		<b>211,550</b>	<b>167,453</b>	<b>89,381</b>	<b>50,011</b>
<b>Expenses</b>					
Remuneration of the Management Company		10,613	8,479	4,469	2,501
Sindh Sales Tax on the Management Company's remuneration		1,380	1,102	581	325
Selling & Marketing Expense	7.3	10,832	7,141	4,340	2,054
Allocation of expenses relating to the Fund	7.4	7,208	2,632	3,472	936
Remuneration of Central Depository Company of Pakistan Limited - Trustee		1,375	1,547	477	445
Sindh Sales Tax on the Central Depository Company of Pakistan Limited - Trustee		179	201	62	58
Annual fee of Securities and Exchange Commission of Pakistan		474	476	174	137
Bank charges		210	129	-	53
Auditors' remuneration		610	543	134	115
Listing fees		21	21	7	7
Legal and professional charges		324	169	183	74
Brokerage expenses / Settlement expenses		391	267	182	53
Other expenses		104	161	6	53
<b>Total operating expenses</b>		<b>33,721</b>	<b>22,868</b>	<b>14,087</b>	<b>6,811</b>
<b>Net income from operating activities</b>		<b>177,829</b>	<b>144,585</b>	<b>75,294</b>	<b>43,200</b>
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	10.2	19,634	(2,837)	39,268	(848)
<b>Net income for the period before taxation</b>		<b>197,463</b>	<b>141,748</b>	<b>75,294</b>	<b>42,352</b>
Taxation	#REF!	-	-	-	-
<b>Net income for the period after taxation</b>		<b>197,463</b>	<b>141,748</b>	<b>75,294</b>	<b>42,352</b>
<b>Allocation of net income for the Period after taxation</b>					
Net income for the period after taxation		197,463	141,748	75,294	42,352
Income already paid on units redeemed		(64,867)	(50,606)	(39,667)	(15,788)
Accounting income available for distribution		<b>132,596</b>	<b>91,142</b>	<b>35,627</b>	<b>26,564</b>
<b>Accounting income available for distribution</b>					
- Relating to capital gains		-	-	-	-
- Excluding capital gains		132,596	91,142	35,627	26,564
		<b>132,596</b>	<b>91,142</b>	<b>35,627</b>	<b>26,564</b>

Earnings per unit

14

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.



**UBL PAKISTAN ENTERPRISE EXCHANGE TRADED FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**For the nine months period and quarter ended March 31, 2022**

		Nine Months Period Ended March 31, 2022	Nine Months Period Ended March 31, 2021	For the quarter ended March 31, 2022	For the quarter ended March 31, 2021
	<i>Note</i>	----- (Rupees in '000) -----			
<b>Income</b>					
Profit on bank deposits		78	46	49	20
Dividend Income		2,784	2,674	1,109	1,325
<b>Total income</b>		<b>2,862</b>	<b>2,720</b>	<b>1,158</b>	<b>1,345</b>
<b>Expenses</b>					
Remuneration of the Management Company	7.1	226	233	69	79
Sindh Sales tax on the Management Company's remuneration		29	30	9	10
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8	35	35	11	11
Sindh Sales tax on the Trustee's remuneration		4	5	1	2
Annual fee of Securities and Exchange Commission of Pakistan	9	7	7	2	2
Auditors' remuneration		284	218	87	42
Listing Fee		33	-	19	-
Bank and other charges		-	29	-	12
Legal and professional charges		140	143	45	46
Brokerage expenses / Settlement expenses		130	89	58	43
Formation Cost		23	23	8	8
Expense reimbursement by the Management Company		(374)	(336)	(158)	(93)
<b>Total operating expenses</b>		<b>546</b>	<b>476</b>	<b>151</b>	<b>162</b>
<b>Net income from operating activities</b>		<b>2,316</b>	<b>2,244</b>	<b>1,007</b>	<b>1,183</b>
Provision for Sindh Workers' Welfare Fund	10.1	51	(24)	-	(10)
Element of loss and capital losses included in prices of units issued less those in units redeemed		1,109	(1,018)	1,204	(662)
<b>Net income / (loss) for the period before taxation</b>		<b>3,476</b>	<b>1,202</b>	<b>2,211</b>	<b>511</b>
Taxation	13	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>		<b>3,476</b>	<b>1,202</b>	<b>2,211</b>	<b>511</b>
<b>Allocation of net income / (loss) for the period:</b>					
Net income / (loss) for the period after taxation		3,476	1,202	2,211	511
Income already paid on units redeemed		-	-	-	-
		<b>3,476</b>	<b>1,202</b>	<b>2,211</b>	<b>511</b>
<b>Accounting income available for distribution</b>					
- Relating to capital gains		-	-	-	-
- Excluding capital gains		3,476	1,202	2,211	511
		<b>3,476</b>	<b>1,202</b>	<b>2,211</b>	<b>511</b>

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.



UBL SPECIAL SAVINGS FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022

The nine months ended March 31, 2022

	Nine months ended March 31, 2022						
	USSP-I (From 1 July 2021 to 27 Dec 2021)	USSP-II	USSP-III	USSP-IV	USSP-V	USSP-VI	Total
Note	Rupees in '000						
<b>INCOME</b>							
Financial income	11,244	35,021	3,277	6,675	2,539	5,606	64,362
Gain/ (loss) on sale of investments - net	2,555	5,448	1,452	(249)	-	(469)	8,737
Other income	18	78	8	-	-	18	122
<b>Total income</b>	<b>13,817</b>	<b>40,547</b>	<b>4,737</b>	<b>6,426</b>	<b>2,539</b>	<b>5,155</b>	<b>73,221</b>
<b>EXPENSES</b>							
Remuneration of UBL Fund Managers Limited - Management Company	7.1 1,191	3,522	308	752	25	587	6,385
Sindh Sales Tax on remuneration of the Management Company	7.2 155	458	40	98	3	76	830
Allocated expenses	7.3 133	460	46	65	523	64	1,291
Selling and marketing expenses	7.4 685	1,313	243	850	-	-	3,071
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8 88	259	23	56	18	43	487
Annual fee of the Securities and Exchange Commission of Pakistan	9 27	80	7	17	6	13	150
Auditor's remuneration	44	53	53	53	53	53	309
Amortisation of preliminary expenses and floatation costs	136	-	-	-	-	-	136
Bank charges	5	3	4	2	-	4	18
Listing fees	2	3	3	3	3	3	17
Legal and professional charges	-	26	26	26	26	26	130
Brokerage expenses	-	4	-	2	-	8	15
Other expenses	200	518	45	110	4	87	964
<b>Total expenses</b>	<b>2,646</b>	<b>6,699</b>	<b>798</b>	<b>2,034</b>	<b>661</b>	<b>964</b>	<b>13,804</b>
<b>Net operating income for the period</b>	<b>11,169</b>	<b>33,848</b>	<b>3,939</b>	<b>4,392</b>	<b>1,878</b>	<b>4,191</b>	<b>59,417</b>
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	10.1 2,022	3,772	856	930	15,510	702	23,792
<b>Net income for the period before taxation</b>	<b>13,191</b>	<b>37,620</b>	<b>4,795</b>	<b>5,322</b>	<b>17,388</b>	<b>4,893</b>	<b>83,209</b>
Taxation	13 -	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>13,191</b>	<b>37,620</b>	<b>4,795</b>	<b>5,322</b>	<b>17,388</b>	<b>4,893</b>	<b>83,209</b>
Allocation of net income for the period	13,191	37,620	4,795	5,322	17,388	4,893	83,209
Net income for the period after taxation	(1,312)	(5,227)	(595)	(604)	(2,689)	(850)	(11,197)
Income already paid on units redeemed	11,879	32,393	4,200	4,718	14,779	4,043	72,012
<b>Accounting income available for distribution</b>	<b>2,264</b>	<b>4,122</b>	<b>1,183</b>	<b>-</b>	<b>-</b>	<b>7,569</b>	<b>7,569</b>
- Relating to capital gains	9,615	28,271	3,017	4,718	14,779	4,043	64,443
- Excluding capital gains	11,879	32,393	4,200	4,718	14,779	4,043	72,012
Earnings per unit	14						

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

UBL SPECIAL SAVINGS FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022

FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022

Nine months ended March 31, 2021							
	USSP-I	USSP-II	USSP-III	USSP-IV	USSP-V	USSP-VI	Total
Note	Rupees in '000						
<b>INCOME</b>							
Financial income	24,627	57,753	6,941	17,799	136,935	10,688	254,741
Gain/ (loss) on sale of investments - net	4,169	2,265	2,867	285	30,413	973	40,992
Other income	46	191	108	21	-	70	436
<b>Total income</b>	<b>28,842</b>	<b>60,209</b>	<b>9,916</b>	<b>18,105</b>	<b>167,348</b>	<b>11,731</b>	<b>296,169</b>
<b>EXPENSES</b>							
7.1 Remuneration of UBL Fund Managers Limited - Management Company	2,944	5,111	635	1,431	1,681	1,071	12,273
7.2 Sindh Sales Tax on remuneration of the Management Company	305	864	83	186	218	139	1,595
7.3 Allocated expenses	-	-	-	-	1,681	-	1,681
7.4 Selling and marketing expenses	1,159	1,502	411	1,354	-	-	4,516
8 Remuneration of Central Depository Company of Pakistan Limited - Trustee	159	347	43	97	1,140	73	1,859
9 Annual fee of Securities and Exchange Commission of Pakistan	47	102	13	29	336	21	548
Auditor's remuneration	43	43	44	42	66	66	294
Amortisation of preliminary expenses and floatation costs	283	-	-	-	-	-	283
Bank charges	7	6	1	3	8	3	30
Listing fees	3	3	3	3	2	3	17
Legal and professional charges	23	23	23	23	23	23	138
Brokerage expenses	-	-	-	-	208	-	208
Other expenses	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>4,373</b>	<b>7,893</b>	<b>1,256</b>	<b>3,168</b>	<b>5,361</b>	<b>1,389</b>	<b>23,440</b>
<b>Net operating income for the period</b>	<b>24,469</b>	<b>52,316</b>	<b>8,660</b>	<b>14,937</b>	<b>161,987</b>	<b>10,342</b>	<b>272,729</b>
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	(480)	(1,026)	(170)	(293)	(3,176)	(203)	(5,348)
<b>Net income for the period before taxation</b>	<b>24,009</b>	<b>51,290</b>	<b>8,490</b>	<b>14,644</b>	<b>158,811</b>	<b>10,139</b>	<b>267,383</b>
13 Taxation	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>24,009</b>	<b>51,290</b>	<b>8,490</b>	<b>14,644</b>	<b>158,811</b>	<b>10,139</b>	<b>267,383</b>
<b>Allocation of net income for the period</b>							
Net income for the period after taxation	24,009	51,290	8,490	14,644	158,811	10,139	267,383
Income already paid on units redeemed	(452)	(1,711)	(1,088)	(301)	(240)	(476)	(4,268)
	<b>23,557</b>	<b>49,579</b>	<b>7,402</b>	<b>14,343</b>	<b>158,571</b>	<b>9,663</b>	<b>263,115</b>
<b>Accounting income available for distribution</b>							
- Relating to capital gains	4,120	2,225	2,597	275	30,334	809	40,360
- Excluding capital gains	19,437	47,354	4,805	14,068	128,237	8,854	222,755
	<b>23,557</b>	<b>49,579</b>	<b>7,402</b>	<b>14,343</b>	<b>158,571</b>	<b>9,663</b>	<b>263,115</b>
Earnings per unit	14						

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.



**UBL SPECIAL SAVINGS FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022**

		Quarter ended March 31, 2022						
		USSP-I	USSP-II	USSP-III	USSP-IV	USSP-V	USSP-VI	Total
Note		Rupees in '000						
<b>INCOME</b>								
Financial income		-	11,379	981	1,237	975	1,736	16,308
Gain/ (loss) on sale of investments - net		-	1	-	-	-	-	1
Other income		-	22	4	-	-	-	26
<b>Total income</b>		-	<b>11,402</b>	<b>985</b>	<b>1,237</b>	<b>975</b>	<b>1,736</b>	<b>16,335</b>
<b>EXPENSES</b>								
Remuneration of UBL Fund Managers Limited - Management Company	7.1	-	1,015	91	121	8	142	1,377
Sindh Sales Tax on remuneration of the Management Company	7.2	-	132	12	16	1	18	179
Allocated expenses	7.3	-	160	16	14	184	19	393
Selling and marketing expenses	7.4	-	378	72	136	-	-	586
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8	-	71	7	5	6	10	103
Annual fee of Securities and Exchange Commission of Pakistan	9	-	23	2	3	2	3	33
Auditor's remuneration		-	13	13	13	13	13	65
Amortisation of preliminary expenses and floatation costs		-	-	-	-	-	-	-
Bank charges		-	1	2	(1)	(2)	2	2
Listing fees		-	1	1	1	1	1	5
Legal and professional charges		-	9	9	9	9	9	45
Brokerage expenses		-	-	-	1	-	-	1
Other expenses		-	150	13	15	2	21	201
<b>Total expenses</b>		-	<b>1,953</b>	<b>238</b>	<b>337</b>	<b>224</b>	<b>238</b>	<b>2,990</b>
<b>Net operating income for the period</b>		-	<b>9,449</b>	<b>747</b>	<b>900</b>	<b>751</b>	<b>1,498</b>	<b>13,344</b>
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	10.1	-	-	-	-	-	-	-
<b>Net income for the period before taxation</b>		-	<b>9,449</b>	<b>747</b>	<b>900</b>	<b>751</b>	<b>1,498</b>	<b>13,344</b>
Taxation	13	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>		-	<b>9,449</b>	<b>747</b>	<b>900</b>	<b>751</b>	<b>1,498</b>	<b>13,344</b>
<b>Allocation of net income for the period</b>								
Net income for the period after taxation		-	8,183	342	898	747	1,498	11,668
Income already paid on units redeemed		-	-	-	(155)	-	(165)	(320)
		-	<b>8,183</b>	<b>342</b>	<b>743</b>	<b>747</b>	<b>1,333</b>	<b>11,348</b>
<b>Accounting income available for distribution</b>								
- Relating to capital gains		-	(419)	(226)	-	-	-	(645)
- Excluding capital gains		-	8,602	568	743	747	1,333	11,993
		-	<b>8,183</b>	<b>342</b>	<b>743</b>	<b>747</b>	<b>1,333</b>	<b>11,348</b>

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

**UBL SPECIAL SAVINGS FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022**

		Quarter ended MARCH 31, 2021						
		USSP-I	USSP-II	USSP-III	USSP-IV	USSP-V	USSP-VI	Total
Note		Rupees in '000						
<b>INCOME</b>								
Financial income		7,797	19,226	1,961	5,854	25,442	3,367	62,447
Gain/ (loss) on sale of investments - net		4,176	1,531	2,351	253	(3,722)	2	4,591
Other income		9	31	13	10	-	7	70
<b>Total income</b>		<b>11,982</b>	<b>19,788</b>	<b>4,325</b>	<b>5,917</b>	<b>21,720</b>	<b>3,376</b>	<b>67,108</b>
<b>EXPENSES</b>								
Remuneration of UBL Fund Managers Limited - Management Company	7.1	731	1,077	172	443	324	329	3,570
Sindh Sales Tax on remuneration of the Management Company	7.2	95	205	23	58	42	43	466
Allocated expenses	7.3	-	-	-	-	324	-	324
Selling and marketing expenses	7.4	365	520	120	443	-	-	1,448
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8	50	107	12	30	220	23	442
Annual fee of Securities and Exchange Commission of Pakistan	9	15	31	4	9	65	9	130
Auditor's remuneration		8	8	9	7	13	13	58
Amortisation of preliminary expenses and floatation costs		93	-	-	-	-	-	93
Bank charges		4	6	-	-	-	-	10
Listing fees		1	1	1	1	-	1	5
Legal and professional charges		8	8	8	8	8	8	48
Brokerage expenses		-	-	-	-	101	-	101
Other expenses		-	-	-	-	-	-	-
<b>Total expenses</b>		<b>1,370</b>	<b>2,462</b>	<b>347</b>	<b>997</b>	<b>1,156</b>	<b>422</b>	<b>6,761</b>
<b>Net operating income for the period</b>		<b>10,612</b>	<b>17,327</b>	<b>3,977</b>	<b>4,920</b>	<b>20,565</b>	<b>2,954</b>	<b>60,348</b>
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	10.1	(208)	(339)	(78)	(96)	(403)	(58)	(1,182)
<b>Net income for the period before taxation</b>		<b>10,404</b>	<b>16,987</b>	<b>3,899</b>	<b>4,824</b>	<b>20,162</b>	<b>2,896</b>	<b>59,166</b>
Taxation	13	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>		<b>10,404</b>	<b>16,987</b>	<b>3,899</b>	<b>4,824</b>	<b>20,162</b>	<b>2,896</b>	<b>59,166</b>
<b>Allocation of net income for the period</b>								
Net income for the period after taxation		10,404	16,987	3,899	4,824	20,162	2,896	59,166
Income already paid on units redeemed		(245)	(211)	(200)	(80)	(3)	(75)	(878)
		<b>10,158</b>	<b>16,776</b>	<b>3,699</b>	<b>4,744</b>	<b>20,159</b>	<b>2,818</b>	<b>58,288</b>
<b>Accounting income available for distribution</b>								
- Relating to capital gains		4,108	1,510	2,189	244	-	2	8,053
- Excluding capital gains		6,050	15,266	1,450	4,500	20,159	2,816	50,235
		<b>10,158</b>	<b>16,776</b>	<b>3,699</b>	<b>4,744</b>	<b>20,159</b>	<b>2,818</b>	<b>58,288</b>

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.



**UBL STOCK ADVANTAGE FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

	Nine months period ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Note	(Rupees in '000)			
<b>Income</b>				
Profit on bank deposits	17,460	17,214	6,500	7,562
Profit on Treasury Bills	-	686	-	-
(Loss) / gain on sale of securities - net	(118,512)	826,654	(72,356)	508,837
Dividend income	447,760	317,260	197,644	149,443
Unrealised (loss) / gain on re-measurement of investments at fair value through profit or loss - net	(202,370)	641,481	14,239	(558,728)
<b>Total income</b>	<b>144,338</b>	<b>1,803,295</b>	<b>146,027</b>	<b>107,114</b>
<b>Expenses</b>				
Remuneration of UBL Fund Managers Limited - Management Company	6.1 155,801	115,613	49,371	43,702
Sindh sales tax on remuneration of Management Company	6.2 20,254	15,030	6,418	5,681
Selling and marketing expenses	6.3 57,528	115,788	17,953	43,700
Allocated expenses	6.4 8,156	6,183	2,694	2,403
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1 6,481	6,531	2,019	2,431
Sindh sales tax on remuneration of Trustee	8.2 843	849	263	316
Annual fee - Securities and Exchange Commission of Pakistan	9 1,151	1,156	360	437
Listing and rating fee	19	21	19	8
Auditor's remuneration	458	366	114	71
Brokerage and settlement charges	15,109	18,322	4,678	11,727
Legal and professional charges	146	141	48	46
Bank and other charges	89	82	39	17
<b>Total expenses</b>	<b>266,035</b>	<b>280,082</b>	<b>83,976</b>	<b>110,539</b>
<b>Net operating (loss) / income for the period</b>	<b>(121,697)</b>	<b>1,523,213</b>	<b>62,051</b>	<b>(3,425)</b>
Reversal / (provision) for Sindh Workers' Welfare Fund	10.2 89,641	(29,885)	-	-
<b>Net (loss) / income for the period before taxation</b>	<b>(32,056)</b>	<b>1,493,328</b>	<b>62,051</b>	<b>(3,425)</b>
Taxation	12 -	-	-	-
<b>Net (loss) / income for the period after taxation</b>	<b>(32,056)</b>	<b>1,493,328</b>	<b>62,051</b>	<b>(3,425)</b>
<b>Allocation of net income for the period</b>				
- Net loss for the period after taxation	-	1,493,328	62,051	-
- Income already paid on units redeemed	-	(421,790)	-	-
	-	1,071,538	62,051	-
<b>Accounting income available for distribution :</b>				
- Relating to capital gains	-	1,036,105	-	-
- Excluding capital gains	-	35,433	62,051	-
	-	1,071,538	62,051	-
<b>Earnings per unit</b>				

13

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.



# UBL ASSET ALLOCATION FUND

## CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)

FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022

	Nine Months Period ended		Quarter ended	
	March 31,		March 31,	
	2022	2021	2022	2021
	(Rupees in '000)			
<b>INCOME</b>				
Financial income on:				
- Bank balances	9,576	11,228	2,913	3,574
- Term deposit receipts	-	579	-	156
- Government securities	13,858	19,502	4,576	6,265
- Term finance certificates	9,406	6,858	3,405	2,532
Dividend income	20,287	20,484	8,465	8,796
Net (loss) / gain on redemption / sale of investments classified as 'at fair value through profit or loss'	(5,681)	52,575	(4,420)	14,327
Net unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss'	(14,786)	41,962	4,063	(17,758)
Other income	32	397	(1)	184
<b>Total income</b>	<b>32,692</b>	<b>153,585</b>	<b>19,001</b>	<b>18,076</b>
<b>EXPENSES</b>				
Remuneration of the Management Company	6,378	8,246	1,926	2,751
Sales tax on Management fee	829	1,072	250	358
Allocation of expenses relating to the Fund	1,973	825	674	275
Selling and marketing expenses	6,633	8,576	2,003	
Remuneration of the Trustee	1,275	1,572	385	589
Sales tax on remuneration of the Trustee	166	204	50	
Annual fee to Securities and Exchange Commission of Pakistan	128	165	39	2,861
Auditors' remuneration	739	677	175	152
Legal and professional charges	259	303	162	210
Brokerage and settlement expenses	1,170	1,677	399	407
Listing fee expense	21	21	7	7
Bank charges and other expenses	5	37	1	31
<b>Total expenses</b>	<b>19,576</b>	<b>23,375</b>	<b>6,071</b>	<b>7,696</b>
Reversal / (Provision) for Sindh Workers' Welfare Fund (SWWF)	10.2 16,632	(2,555)	-	(204)
<b>Net income for the period before taxation</b>	<b>29,748</b>	<b>127,655</b>	<b>12,930</b>	<b>10,176</b>
Taxation	13. -	-	-	-
<b>Net income for the period after taxation</b>	<b>29,748</b>	<b>127,655</b>	<b>12,930</b>	<b>10,176</b>
<i>Allocation of net income for the period:</i>				
Net income for the period after taxation	29,748	127,655	12,930	10,176
Income already paid on units redeemed	(11,729)	(22,710)	(10,888)	(13,869)
	<b>18,019</b>	<b>104,945</b>	<b>2,042</b>	<b>(3,693)</b>
<i>Accounting income available for distribution:</i>				
- Relating to capital gains	-	75,816	-	(15,052)
- Excluding capital gains	18,019	29,129	2,042	11,359
	<b>18,019</b>	<b>104,945</b>	<b>2,042</b>	<b>(3,693)</b>

Earnings per unit

14.

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.



**AL-AMEEN ISLAMIC SPECIAL SAVINGS FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

		AISSP - II			
		Nine months ended March 31,		Quarter ended March 31	
		2022	2021	2022	2021
Note		Rupees in '000			
<b>INCOME</b>					
Financial income		7,244	10,496	2,631	3,580
Gain on sale of investments - net		-	690	-	-
<b>Total income</b>		<b>7,244</b>	<b>11,186</b>	<b>2,631</b>	<b>3,580</b>
<b>EXPENSES</b>					
Remuneration of UBL Fund Managers Limited - Management Company	7.1	661	1,160	195	395
Sindh Sales Tax on remuneration of the Management Company	7.2	86	151	25	51
Allocated expenses	7.3	152	155	50	53
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8	57	105	16	36
Annual fee of the Securities and Exchange Commission of Pakistan	9	18	31	6	11
Auditor's remuneration		362	370	87	76
Selling and marketing expenses	7.4	353	619	105	211
Legal and professional charges		145	138	48	46
Amortisation of preliminary expenses and floatation costs		362	334	97	130
Bank charges		-	1	1	-
Listing fee		18	23	6	7
<b>Total expenses</b>		<b>2,214</b>	<b>3,087</b>	<b>636</b>	<b>1,016</b>
<b>Net operating income for the period</b>		<b>5,030</b>	<b>8,099</b>	<b>1,995</b>	<b>2,564</b>
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	10	205	(159)	-	(50)
<b>Net income for the period before taxation</b>		<b>5,235</b>	<b>7,940</b>	<b>1,995</b>	<b>2,513</b>
Taxation	13	-	-	-	-
<b>Net income for the period after taxation</b>		<b>5,235</b>	<b>7,940</b>	<b>1,995</b>	<b>2,513</b>
<b>Allocation of net income for the period</b>					
Net income for the period after taxation		5,235	7,940	3,370	2,513
Income already paid on units redeemed		(468)	(1,089)	(3)	(2,002)
		<b>4,767</b>	<b>6,851</b>	<b>3,367</b>	<b>511</b>
<b>Accounting income available for distribution</b>					
- Relating to capital gains		-	363	-	-
- Excluding capital gains		4,767	6,488	3,367	511
		<b>4,767</b>	<b>6,851</b>	<b>3,367</b>	<b>511</b>
<b>Earnings per unit</b>	14				

The annexed notes from 1 to 19 form an integral part of this condensed interim financial information.



**UBL SPECIAL SAVINGS FUND II**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD & QUARTER ENDED MARCH 31, 2022**

		USSP - VIII			
		Nine Months Period Ended		Quarter ended	
		March 31,		March 31,	
		2022	2021	2022	2021
Note		Rupees in '000			
<b>INCOME</b>					
	Financial income	8,538	8,596	3,065	2,669
	Loss on sale of investments - net	(192)	(544)	0	-
	<b>Total income</b>	<b>8,346</b>	<b>8,052</b>	<b>3,065</b>	<b>2,669</b>
<b>EXPENSES</b>					
	Remuneration of UBL Fund Managers Limited - Management Company	770	819	248	262
	Sindh Sales Tax on remuneration of the Management Company	100	106	32	34
	Allocated expenses	198	109	70	35
	Remuneration of Central Depository Company of Pakistan Limited - Trustee	67	74	21	24
	Annual fee of the Securities and Exchange Commission of Pakistan	21	22	7	7
	Brokerage expenses	1	6	-	(0)
	Amortisation of preliminary expenses and floatation costs	150	507	49	101
	Auditor's remuneration	348	353	94	116
	Listing fee	21	14	7	-
	Legal and professional charges	144	123	47	28
	Bank charges	6	3	1	-
	<b>Total expenses</b>	<b>1,826</b>	<b>2,136</b>	<b>576</b>	<b>607</b>
	<b>Net operating income for the period</b>	<b>6,520</b>	<b>5,916</b>	<b>2,489</b>	<b>2,062</b>
	Reversal of provision / (provision) for Sindh Workers' Welfare Fund	273	(116)	-	(40)
	<b>Net income for the period before taxation</b>	<b>6,793</b>	<b>5,800</b>	<b>2,489</b>	<b>2,022</b>
	Taxation	-	-	-	-
	<b>Net income for the period after taxation</b>	<b>6,793</b>	<b>5,800</b>	<b>2,489</b>	<b>2,022</b>
<b>Allocation of net income for the period</b>					
	Net income for the period after taxation	6,793	5,800	2,489	2,022
	Income already paid on units redeemed	(97)	102	-	178
		<b>6,696</b>	<b>5,902</b>	<b>2,489</b>	<b>2,200</b>
<b>Accounting income available for distribution</b>					
	- Relating to capital gains	-	-	-	-
	- Excluding capital gains	6,696	5,902	2,489	2,200
		<b>6,696</b>	<b>5,902</b>	<b>2,489</b>	<b>2,200</b>
<b>Earnings per unit</b>					

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.