



REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

26 April 2022

PACE/CS/04/2022/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2022

We have to inform you that the Board of Directors of Pace (Pakistan) Limited (the Company") in their meeting held on 26 April 2022 at 11:30 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the nine months and quarter ended 31March 2022 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For Pace (Pakistan) Limited


Sajjad Ahmad
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited
Lahore

Pace (Pakistan) Limited

Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)

For the nine months ended 31 March 2022

	For the ninth months ended		For the quarter ended	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
	--- (Rupees in thousand) ---		--- (Rupees in thousand) ---	
Revenue	755,275	126,310	43,043	32,473
Cost of Revenue	(550,920)	(46,143)	(13,347)	(13,635)
Gross Profit	204,355	80,167	29,696	18,838
Administrative and selling expenses	(124,797)	(86,979)	(31,219)	(6,689)
Impairment loss on trade and other receivables	(1,724)	(6,108)	-	-
Other income	192,316	12,150	4,282	8,108
Profit / (Loss) from operations	270,150	(770)	2,759	20,257
Finance cost	(107,165)	(104,850)	(36,555)	(30,912)
Exchange (loss) / gain on foreign currency convertible bonds	(390,417)	242,970	(36,935)	103,618
Loss from change in fair value of investment property	(11,248)	-	(607)	-
(Loss) / profit before Taxation	(238,680)	137,350	(71,338)	92,963
Taxation	(12,095)	(1,895)	(868)	(206)
(Loss) / profit for the period	(250,775)	135,455	(72,206)	92,757
(Loss) / profit per share - basic and diluted	(0.90)	0.49	(0.26)	0.18

Sarim Saleem



PACE (PAKISTAN) GROUP
Consolidated Condensed Interim Profit and Loss Account (Un-Audited)
For the Quarter Ended 31 March 2022

	For the half year ended		For the quarter ended	
	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21
	(Rupees in thousand)		(Rupees in thousand)	
Sales	755,275	126,310	43,043	32,473
Cost of sales	(550,920)	(46,143)	(13,347)	(13,635)
Gross profit	204,355	80,167	29,696	18,838
Administrative and selling expenses	(126,521)	(93,087)	(31,219)	(6,689)
Other income	192,316	12,150	4,282	8,108
Profit/ (loss) from operations	270,150	(770)	2,759	20,257
Finance costs	(107,165)	(104,850)	(36,555)	(30,912)
Share of loss from associate - net of tax	(43,401)	(32,278)	(12,642)	(15,397)
Exchange (loss) / gain on foreign currency convertible bond	(390,417)	242,970	(36,935)	103,618
Loss from change in fair value of investment property	(11,248)	-	(607)	-
Loss before tax	(282,081)	105,072	(83,980)	77,566
Taxation	(26,230)	2,947	(868)	2,103
Loss for the period	(308,311)	108,019	(84,848)	79,669
Total comprehensive loss for the period	(308,311)	108,019	(84,848)	79,669
Attributable to:				
Equity holders of the parent	(308,311)	108,019	(84,848)	79,669
Non-controlling interest	-	-	-	-
	(308,311)	108,019	(84,848)	79,669
Loss per share attributable to ordinary shareholders				
- basic loss per share	Rupees (1.11)	0.39	(0.31)	0.29

Satim Sohail

