

Ref No: HO/FIN/2022/00237

April 27, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange building,
Stock Exchange Road,
Karachi.

Subject Announcement of Financial Results of NBP Funds for the Nine Months & Quarter Ended March 31, 2022

Dear Sir,

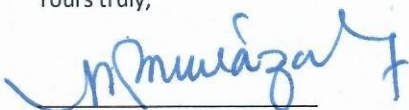
We are pleased to announce that the Board of Directors of NBP Fund Management Limited has approved the financial results of the following NBP Funds for the nine months and quarter ended March 31, 2022 in its meeting held on Wednesday, April 27, 2022 at its registered office via Tele / Video conferencing:

S.no	Name of Funds	Annexure	Distribution
1	NBP Income Opportunity Fund	A	NIL
2	NBP Stock Fund	B	
3	NBP Balanced Fund	C	
4	NBP Islamic Savings Fund	D	
5	NBP Islamic Sarmaya Izafa Fund	E	
6	NBP Savings Fund	F	
7	NBP Government Securities Liquid Fund	G	
8	NBP Mahana Amdani Fund	H	
9	NBP Sarmaya Izafa Fund	I	
10	NBP Riba Free Savings Fund	J	
11	NBP Financial Sector Income Fund	K	
12	NBP Money Market Fund	L	
13	NBP Government Securities Savings Fund	M	
14	NBP Islamic Stock Fund	N	
15	NAFA Islamic Active Allocation Fund-I	O	
16	NBP Islamic Energy Fund	P	
17	NAFA Islamic Active Allocation Fund-II	Q	
18	NBP Financial Sector Fund	R	
19	NBP Islamic Money Market Fund	S	
20	NAFA Islamic Active Allocation Fund-III	T	
21	NBP Islamic Regular Income Fund	U	
22	NBP Islamic Mahana Amdani Fund	V	
23	NBP Islamic Daily Dividend Fund	W	
24	NBP Islamic Income Fund	X	
25	NBP Pakistan Growth Exchange Traded Fund	Y	

The Financial results of the above mentioned funds are annexed.

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,



Muhammad Murtaza Ali
COO & Company Secretary

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NBP Fund Management Limited

7th Floor Clifton Diamond Building, Block No. 4, Scheme No. 5, Clifton Karachi, Pakistan.

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"ANNEXURE A"
**NBP INCOME OPPORTUNITY FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

	Nine months period ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
-----Rupees in '000-----				
INCOME				
Return / mark-up on:				
- bank balances and term deposits	424,928	158,780	142,078	73,732
- term finance certificates and sukuks	112,107	131,427	28,677	41,986
- government securities	103,422	42,242	36,915	20,478
- certificate of investment	1,449	-	1,449	-
- letter of placement and commercial paper	40,094	3,016	23,952	90
- margin trading system	4,059	18,716	-	10,806
Other Income	5,820	-	4,181	-
Income on spread transactions	27,591	58,250	837	39,334
Dividend income on spread transactions	9,355	22,321	-	9,171
Net gain / (loss) on sale of investments	21,788	(12,881)	16,252	(1,945)
Net unrealised appreciation / (diminution) on re-measurement of investments at fair value through profit or loss	9,486	27,834	(6,991)	1,965
Total income	760,099	449,705	247,350	195,617
EXPENSES				
Remuneration of Management Company	44,516	28,273	13,038	13,405
Sindh Sales Tax on remuneration of the Management Company	5,787	3,676	1,695	1,743
Reimbursement of operational expenses to the Management Company	9,729	5,468	2,797	2,713
Reimbursement of Selling and marketing expense	54,483	32,619	15,663	15,190
Remuneration of trustee	5,837	3,495	1,678	1,628
Sindh Sales Tax on remuneration of the Trustee	759	454	218	211
Annual fee to the Securities and Exchange Commission of Pakistan	1,557	932	448	434
Securities transaction cost	4,727	14,902	74	7,624
Settlement and bank charges	1,047	2,844	214	1,450
Auditors' remuneration	600	538	197	109
Legal and professional charges	774	175	433	27
Fund rating fee	416	376	64	123
Annual listing fee	22	21	7	7
Printing and other charges	116	89	74	5
Impairment against Non-performing assets	14,241	-	14,241	-
Total expenses	144,611	93,862	50,841	44,669
Net income from operating activities	615,488	355,843	196,509	150,948
Reversal / (Provision) for Sindh Workers' Welfare Fund	52,133	(7,117)	-	(3,019)
Net income for the period before taxation	667,621	348,726	196,509	147,929
Taxation	-	-	-	-
Net income for the period after taxation	667,621	348,726	196,509	147,929

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Annexure - B
**NBP STOCK FUND
 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

	Nine months ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	-----Rupees in '000-----			
Income				
(Loss) / gain on sale of investments - net	(225,455)	936,643	(9,584)	318,164
Dividend Income	1,193,177	608,965	449,449	301,467
Profit on bank deposits	13,205	19,195	4,493	8,383
Income from government securities	17,610	19,986	3,216	4,758
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(1,075,916)	2,972,825	(257,902)	(273,920)
Total (loss) / income	(77,379)	4,557,614	189,672	358,852
Expenses				
Remuneration of the Management Company	229,806	196,167	77,529	71,011
Sindh sales tax on remuneration of the Management Company	29,875	25,502	10,079	9,232
Remuneration of the Trustee	15,214	13,854	4,532	4,994
Sales Tax on remuneration of the Trustee	1,978	1,801	589	649
Reimbursement of operational expenses to the Management Company	28,197	17,009	8,572	7,122
Reimbursement of selling and marketing expenses	280,706	231,248	74,409	93,658
Annual fee - Securities and Exchange Commission of Pakistan	2,893	2,621	858	950
Securities transaction costs	15,306	23,486	4,494	9,512
Settlement and bank charges	1,328	1,407	436	493
Auditors' remuneration	636	699	142	180
Fund rating fee	199	187	66	66
Professional charges	290	198	35	38
Annual listing fee	21	21	7	7
Printing charges	73	110	23	65
Total expenses	606,522	514,310	181,771	197,977
Net (loss) / income from operating activities	(683,901)	4,043,304	7,901	160,875
Reversal / (provision) for Sindh Workers' Welfare Fund	210,624	(80,866)	-	(3,217)
Net (loss) / income for the period before taxation	(473,277)	3,962,438	7,901	157,658
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(473,277)	3,962,438	7,901	157,658

Annexure - C
**NBP BALANCED FUND
CONDENSED INTERIM INCOME STATEMENT (Un-Audited)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

	Nine months ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
----- Rupees in '000 -----				
INCOME				
(Loss) / gain on sale of investments - net	(37,752)	40,893	2,965	6,422
Income from term finance certificates and sukuk bonds	11,724	8,954	4,052	3,045
Income from government securities	8,926	18,898	872	4,321
Dividend income	54,254	29,301	15,240	14,959
Income from bank Balances	8,032	15,030	2,929	5,876
Unrealised (diminution) / appreciation on re-measurement of investments 'at fair value through profit or loss -held-for trading' - net	(31,394)	143,547	(11,932)	(4,604)
Total Income	13,790	256,623	14,126	30,019
EXPENSES				
Remuneration of NBP Fund Management Limited - Management Company	15,326	17,407	4,067	5,923
Sindh sales tax on remuneration on the Management Company	1,992	2,263	528	770
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,693	1,911	446	641
Sindh Sales Tax on remuneration of Trustee	220	248	58	83
Reimbursement of Accounting and operational charges to the Management Company	1,892	1,497	446	592
Reimbursement of Selling and marketing expenses	16,698	18,121	3,305	6,637
Annual fee - Securities and Exchange Commission of Pakistan	195	232	45	79
Securities transaction cost	925	973	2	431
Settlement and bank charges	242	259	52	61
Annual listing fee	21	21	7	7
Legal and professional charges	168	146	1	54
Auditors' remuneration	652	651	222	164
Printing expenses	34	91	11	37
Fund's rating fee	199	266	66	145
Total Expenses	40,257	44,086	9,256	15,624
Net (Loss) / Income from operating activities	(26,467)	212,537	4,870	14,395
Reversal of / (Provision) against Sindh Workers' Welfare Fund	19,666	(4,251)	-	(288)
Net (Loss) / Income for the period before taxation	(6,801)	208,286	4,870	14,107
Taxation	-	-	-	-
Net (Loss) / Income for the period after taxation	(6,801)	208,286	4,870	14,107

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Annexure - D
**NBP ISLAMIC SAVINGS FUND
 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

	<u>Nine months ended</u>		<u>Quarter ended</u>	
	<u>March 31,</u> <u>2022</u>	<u>March 31,</u> <u>2021</u>	<u>March 31,</u> <u>2022</u>	<u>March 31,</u> <u>2021</u>
	------(Rupees in '000)-----			
INCOME				
(Loss) / Gain on sale of investments	(6)	76	(6)	76
Income from sukuk bonds	5,846	10,008	2,781	7,907
Income from bai muajjal	1,116	11,228	1,116	-
Income from term deposit	9,562	47,611	-	12,996
Profit on bank deposits	84,316	67,389	34,567	13,225
Income from commercial paper	17,745	29,783	7,056	7,749
Income on certificates of musharakah	20,603	4,648	8,199	4,648
Total Income	139,182	170,743	53,713	46,601
EXPENSES				
Remuneration of the Management Company	9,768	11,917	3,805	3,204
Sindh Sales Tax on Management fee	1,270	1,549	495	416
Remuneration of the Trustee	1,212	1,771	392	479
Sindh Sales Tax on remuneration of Trustee	158	230	51	62
Reimbursement of allocated expenses	2,020	2,656	653	798
Reimbursement Selling and marketing expense	12,208	16,473	4,255	4,471
Annual fee - Securities and Exchange Commission of Pakistan	323	472	104	128
Settlement and bank charges	305	144	102	61
Securities transaction cost	3	-	3	-
Annual listing fee	21	21	7	7
Auditors' remuneration	500	512	149	137
Fund Rating fee	351	309	124	102
Printing Charges	58	52	18	1
Legal and professional charges	519	792	211	456
Shariah advisor fee	219	310	86	91
Total Expenses	28,935	37,208	10,455	10,413
Net income from operating activities	110,247	133,535	43,258	36,188
Reversal / (Provision) for sindh workers' welfare fund	22,002	(2,671)	-	(724)
Net income for the period before taxation	132,249	130,864	43,258	35,464
Taxation	-	-	-	-
Net income for the period after taxation	132,249	130,864	43,258	35,464

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"ANNEXURE E"
**NBP ISLAMIC SARMAYA IZAFI FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

	Nine months Ended		Quarter Ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
------(Rupees in '000)-----				
INCOME				
(Loss) / on sale of investments - net	(14,162)	166,606	8,676	57,972
Income from sukuk bonds	30,772	108,077	9,740	26,968
Profit on bank deposits	28,540	46,810	9,685	17,178
Dividend income	219,730	88,526	75,836	24,640
Unrealised (diminution) / appreciation on revaluation of investments carried at fair value through profit or loss - net	(243,055)	631,349	(75,877)	30,621
Total Income	21,825	1,041,368	28,060	157,379
EXPENSES				
Remuneration of the Management Company	58,316	65,748	19,452	22,666
Sindh sales tax on Management Fee	7,581	8,547	2,529	2,946
Remuneration of the Trustee	4,415	5,134	1,320	1,758
Sindh sales tax on remuneration of Trustee	574	667	172	228
Annual fee - Securities and Exchange Commission of Pakistan	733	877	303	303
Reimbursement of Operational Expenses of Management Company	7,135	5,657	2,146	2,266
Securities transaction cost	2,040	4,404	728	2,833
Shariah advisor fee	627	797	262	262
Settlement and bank charges	499	662	31	121
Annual listing fee	21	21	7	7
Auditors' remuneration	507	528	135	112
Fund rating fee	199	184	64	60
Legal and professional charges	423	107	180	45
Reimbursement of Selling & Marketing Expenses	62,187	68,471	15,956	25,389
Printing charges	42	90	208	12
Total Expenses	145,299	161,894	43,493	59,009
Net (loss) / Income from operating activities	(123,474)	879,474	(15,433)	98,370
Reversal / (Provision) for Sindh Workers' Welfare Fund	89,944	(17,589)	-	(1,967)
Net (loss) / Income for the period before taxation	(33,530)	861,885	(15,433)	96,403
Taxation	-	-	-	-
Net (loss) / Income for the period after taxation	(33,530)	861,885	(15,433)	96,403

Annexure - F
**NBP Savings Fund
Condensed Interim Income Statement (Unaudited)
For the nine months and quarter ended 31 March 2022**

	Nine months ended		Quarter ended	
	March 31,2022	March 31,2021	March 31,2022	March 31,2021
----- (Rupees in '000) -----				
Income				
Income from government securities	10,180	18,570	3,101	8,124
Income from term finance certificate	1,099	-	1,099	-
Income from term deposit receipts and bank balances	71,245	53,510	28,360	16,027
Income from Margin Trading System	9,645	23,470	1,643	5,024
Income on commercial paper	10,584	5,916	5,097	1,395
Income on Certificate of Investement	362			
Reversal of impairment	1,811			
(Loss) / Gain on sale of investments - net	(93)	(140)	(2)	(11)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	-	18	-	14
Total income	104,833	101,344	39,298	30,573
Expenses				
Remuneration to NBP Fund Management Limited - Management Company	7,151	6,894	2,767	2,047
Sindh Sales Tax on remuneration of Management Company	930	896	360	266
Remuneration to Trustee	842	885	276	293
Sindh Sales Tax on remuneration of Trustee	109	115	35	38
Annual fee - Securities and Exchange Commission of Pakistan	225	236	74	78
Reimbursement of allocated expenses Management Company	1,404	1,350	461	488
Reimbursement Selling and marketing expense	8,433	8,264	2,946	2,736
Settlement and bank charges	1,370	2,789	213	808
Annual listing fee	21	21	7	7
Auditors' remuneration	667	520	254	106
Professional charges	1,124	798	435	340
Fund rating fee	175	331	62	109
Printing charges	27	79	9	5
Brokerage Expense	1	2	1	1
Total expenses	22,479	23,180	7,900	7,322
Net income from operating activities	82,354	78,164	31,398	23,251
Reversal / (Provision) for Sindh Workers' Welfare Fund	9,160	(1,563)	-	(465)
Net income for the period before taxation	91,514	76,601	31,398	22,786
Taxation	-	-	-	-
Net income for the period after taxation	91,514	76,601	31,398	22,786

Annexure - G
**NBP GOVERNMENT SECURITIES LIQUID FUND
 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

	Nine months ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
-----Rupees in '000-----				
INCOME				
(Loss) / gain on sale of investments - net	(357)	(313)	131	(55)
Income from government securities	54,324	87,716	21,767	25,444
Income from letter of placements	-	2,237	-	311
Profit on bank deposits	16,713	26,711	5,496	12,537
Net unrealised appreciation / (diminution) on re-measurement of investment classified as 'financial assets at fair value through profit or loss'	9	(14)	(6)	(93)
Total Income	70,689	116,337	27,388	38,144
EXPENSES				
Remuneration of the Management Company	1,625	4,616	514	1,025
Sindh sales tax on remuneration of the Management Company	211	600	67	133
Remuneration of the Trustee	469	1,036	142	333
Sindh sales tax on remuneration of Trustee	61	135	18	44
Annual fee - Securities and Exchange Commission of Pakistan	159	319	51	103
Reimbursement of operational expenses to the Management Company	997	1,815	321	641
Reimbursement of selling and marketing expenses	3,987	7,972	1,284	2,563
Securities transaction cost	13	6	8	-
Bank charges	1	77	-	32
Annual listing fee	21	21	7	7
Rating fee	361	409	127	144
Auditors' remuneration	594	613	143	166
Legal and professional charges	261	209	25	67
Printing Charges	2	116	-	56
Total Expenses	8,762	17,944	2,707	5,314
Net income from operating activities	61,927	98,393	24,681	32,830
Reversal / (provision) for Sindh Workers' Welfare Fund	25,954	(1,968)	-	(657)
Net income for the period before taxation	87,881	96,425	24,681	32,173
Taxation	-	-	-	-
Net income for the period after taxation	87,881	96,425	24,681	32,173

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Annexure - H
**NBP MAHANA AMDANI FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

	Nine months ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
-----Rupees in '000-----				
INCOME				
(Loss) / Gain on sale of investments - net	(166)	(362)	11	(78)
Income from government securities	29,966	45,688	9,985	12,699
Income from term deposit receipts	-	15,222	-	6,313
Income from certificates of investment	1,207	-	1,207	-
Income from letter of placements	1,950	3,404	304	-
Income from commercial paper	36,213	13,505	17,360	4,491
Income from bank deposits	237,947	197,097	82,879	64,751
Income from Margin Trading System	32,685	103,156	4,057	33,369
Net unrealised appreciation on remeasurement of investments classified as 'financial assets at fair value through profit or loss'	-	35	-	30
Total Income	339,802	377,745	115,803	121,575
EXPENSES				
Remuneration of the Management Company	5,754	6,722	1,653	2,233
Sindh sales tax on remuneration of the Management Company	748	874	215	290
Remuneration of the Trustee	2,814	3,361	827	1,117
Sindh sales tax on remuneration of the Trustee	366	437	108	145
Annual fee - Securities and Exchange Commission of Pakistan	750	896	220	298
Reimbursement of Accounting and operational charges to the Management Company	4,690	5,174	1,378	1,862
Reimbursement Selling and marketing expenses	36,618	28,671	11,792	10,423
Auditors' remuneration	682	591	162	148
Settlement and bank charges	4,434	11,783	461	3,711
Annual listing fee	21	21	7	7
Fund rating fee	432	538	142	274
Legal and professional charges	440	181	135	65
National Clearing Company of Pakistan Limited fee	138	189	138	62
Printing charges	80	108	45	31
Total Expenses	57,967	59,546	17,283	20,666
Net income from operating activities	281,835	318,199	98,520	100,909
Reversal / (provision) for Sindh Workers' Welfare Fund	15,169	(6,364)	-	(2,018)
Net income for the period before taxation	297,004	311,835	98,520	98,891
Taxation	-	-	-	-
Net income for the period after taxation	297,004	311,835	98,520	98,891

ANNEXURE - I
**NBP SARMAYA IZAFI FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

Nine months ended Quarter ended

	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Rupees in '000				

INCOME

Return / mark-up on:

- Bank balances	5,534	13,297	2,699	5,781
- Debt / government securities	8,634	25,370	2,004	5,833
Net (loss) / gain on sale of investments	(18,393)	36,464	(4,428)	3,550
Dividend income	65,280	27,717	23,596	15,182
Net unrealised (loss) / gain on re-measurement of investments classified as fair value through profit or loss	(43,178)	133,612	1,735	(6,992)
Total income	17,877	236,460	25,606	23,354

EXPENSES

Remuneration of NBP Fund Management Limited - Management Company	14,271	16,106	4,538	5,749
Sindh Sales Tax on remuneration of the Management Company	1,855	2,094	590	748
Reimbursement of operational expenses to the Management Company	1,750	1,391	502	575
Reimbursement of selling and marketing expenses	15,329	16,791	3,754	6,434
Remuneration of Central Depository Company of Pakistan Limited -Trustee	1,644	1,824	491	629
Sindh Sales Tax on remuneration of the Trustee	214	237	64	82
Annual fee to the Securities and Exchange Commission of Pakistan	180	215	50	77
Securities transaction costs	714	984	330	369
Settlement and bank charges	303	226	34	18
Auditors' remuneration	690	671	207	395
Legal and professional charges	314	55	48	18
Fund rating fee	175	151	42	50
Annual listing fee	21	21	7	14
Printing charges	75	27	24	9
Total expenses	37,535	40,793	10,681	15,167
Net (loss) / income from operating activities	(19,658)	195,667	14,925	8,187
Reversal of / (Provision against) Sindh Workers' Welfare Fund	25,552	(3,913)	-	(163)
Net income for the period before taxation	5,894	191,754	14,925	8,024
Taxation	-	-	-	-
Net income for the period after taxation	5,894	191,754	14,925	8,024

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Annexure - J
**NBP RIBA FREE SAVINGS FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022**

	Nine months ended		Quarter ended	
	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21
----- Rupees in '000 -----				
INCOME				
Income on Bank balances	125,045	95,128	45,365	29,710
Income on Term deposits	21,962	65,803	-	23,301
Income on GOP Ijara Sukuks	40,559	38,252	17,274	10,450
Income on Commercial paper	27,231	40,328	10,097	13,478
Income on Sukuk	17,120	34,419	5,362	4,917
Income on Bai-Moajjal receivable	761	10,451	761	-
(Loss) / Gain on sale of Investments - net	(4,150)	17,204	(862)	854
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(877)	4,232	(2,827)	2,314
Total income	227,651	305,817	75,170	85,024
EXPENSES				
Remuneration of the Management Company	14,574	20,740	4,234	5,959
Sindh sales tax on remuneration of the Management Company	1,895	2,696	551	775
Remuneration of the Trustee	2,095	2,961	601	873
Sindh Sales Tax on remuneration of the Trustee	272	385	78	114
Reimbursement of Selling and Marketing Expense	23,270	27,637	7,326	8,146
Annual fee - Securities and Exchange Commission of Pakistan	559	790	161	233
Reimbursement of operational expenses to the Management Company	3,492	4,485	1,002	1,454
Annual listing fee	21	21	7	7
Securities transaction cost	15	83	15	24
Settlement & Bank charges	439	517	193	127
Auditors' remuneration	852	549	250	162
Fund rating fee	403	367	142	130
Printing and related costs	109	133	41	34
Shariah advisor fee	399	410	128	72
Legal and professional charges	400	203	89	137
Total expenses	48,795	61,977	14,818	18,247
Net income from operating activities	178,856	243,840	60,352	66,777
Reversal of / (provision against) Sindh Workers' Welfare Fund - net	34,128	(4,877)	-	(1,336)
Net income for the period before taxation	212,984	238,963	60,352	65,441
Taxation	-	-	-	-
Net income for the period after taxation	212,984	238,963	60,352	65,441

Annexure - K
**NBP FINANCIAL SECTOR INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTH PERIOD AND QUARTER ENDED 31 MARCH 2022**

	Nine Months Ended		Three Months Ended	
	MARCH 31,2022	MARCH 31,2021	MARCH 31,2022	MARCH 31,2021
----- (Rupees in '000) -----				
Income				
(Loss)/Gain on sale of investments - net	(12,404)	20,859	1,342	16,173
Dividend Income	1,943	27,187	-	27,187
Income from term deposit receipts	9,041	85,379	-	51,434
Income from term finance certificates and commercial paper	291,208	227,988	101,996	85,753
Income from Treasury bill	152,006	78,322	37,003	35,557
Income from PIB	1,352	-	1,352	-
Income from letter of placement	313,097	80,628	130,943	36,026
Income from margin trading system	6,201	22,939	1,249	21,036
Income on spread transactions	49,874	-	-	-
Income From Commercial Paper	21,417	-	18,006	-
Income from certificate of investment	4,899	27,621	-	-
Profit on bank deposits	2,247,495	975,164	842,813	418,613
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	54,332	24,900	(4,998)	(12,011)
Total income	3,140,461	1,570,987	1,129,706	679,769
Expenses				
Remuneration to NBP Fund Management Limited - Management Company	124,219	96,330	10,883	43,274
Sindh Sales Tax on remuneration of the Management Company	16,148	12,523	1,414	5,626
Reimbursement of selling and marketing expenses	43,580	57,352	33,190	16,207
Remuneration of Central Depository Company of Pakistan Limited - Trustee	24,257	13,509	7,376	6,159
Sindh Sales Tax on remuneration of the Trustee	3,152	1,756	957	800
Annual fee - Securities and Exchange Commission of Pakistan	6,549	3,602	2,047	1,642
Reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	36,986	21,205	10,548	10,265
Securities transaction costs	5,825	9,066	26	6,990
Settlement and bank charges	1,250	1,022	129	650
Annual listing fee	21	20	7	6
Auditors' remuneration	745	726	349	225
Legal and Professional charges	271	55	45	18
Mutual fund rating fee	399	238	133	28
Printing charges	83	285	9	217
Total expenses	263,485	217,689	67,113	92,107
Net income from operating activities	2,876,976	1,353,298	1,062,593	587,662
Reversal of / (Provision against) for Sindh Workers' Welfare Fund	74,725	(27,066)	-	(11,753)
Net income for the period before taxation	2,951,701	1,326,232	1,062,593	575,909
Taxation	-	-	-	-
Net income for the period after taxation	2,951,701	1,326,232	1,062,593	575,909

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Annexure - L
**NBP MONEY MARKET FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2022**

	Nine months ended		Quarter ended	
	March 31,2022	March 31,2021	March 31,2022	March 31,2021
----- Rupees in '000 -----				
INCOME				
Income on letters of placement	187,435	84,387	120,113	31,747
Profit on bank balances	1,510,771	600,703	658,980	216,927
Income on government securities	187,635	830,481	55,289	214,477
Income on certificate of investments	1,811	60,157	1,811	-
Income on term deposit receipts	14,301	-	-	-
(Loss) / gain on sale of investments	(2,496)	(21,289)	952	(948)
Net unrealised gain on re-measurement of investments classified as "financial assets at fair value through Profit and loss"	311	-	311	-
Total income	1,899,768	1,554,439	837,456	462,203
EXPENSES				
Remuneration of NBP Fund Management Limited - Management Company	30,761	32,567	11,351	9,325
Sindh sales tax on remuneration of the Management Company	3,999	4,234	1,476	1,212
Reimbursement of allocated expenses	25,122	24,532	9,459	7,771
Reimbursement of selling and marketing expenses	6,184	83,322	2,369	18,476
Remuneration of Central Depository Company of Pakistan Limited - Trustee	11,659	14,112	4,162	4,041
Sindh Sales Tax on remuneration of the Trustee	1,516	1,835	541	526
Annual fee to the Securities and Exchange Commission of Pakistan	4,020	4,342	1,514	1,243
Auditors' remuneration	573	703	94	231
Legal and professional charges	282	153	39	91
Annual rating fee	400	358	139	121
Printing charges	71	60	23	19
Annual listing fee	19	21	6	7
Settlement and Bank charges	463	499	236	61
Total expenses	85,069	166,738	31,409	43,124
Net income from operating activities	1,814,699	1,387,701	806,047	419,079
Reversal of provision / (provision against) Sindh Workers' Welfare Fund - net	176,440	(27,754)	-	(8,382)
Net income for the period before taxation	1,991,139	1,359,947	806,047	410,697
Taxation	-	-	-	-
Net income for the period after taxation	1,991,139	1,359,947	806,047	410,697

Annexure - M
**NBP Government Securities Savings Fund
Condensed Interim Income Statement (Unaudited)
For the Nine months period and Quarter ended 31 March 2022**

	Nine Months Ended		Quarter Ended	
	March 31 2022	March 31 2021	March 31 2022	March 31 2021
----- (Rupees in '000) -----				
Income				
Income from Market Treasury Bills	3,634	3,062	301	1,817
Income from Pakistan Investment Bonds	4,549	9,125	2,482	1,766
Income from Term Deposit Receipts	-	1,675	-	-
Profit on bank deposits	4,006	6,656	1,287	2,422
(Loss) on sale of investments - net	(888)	(8,056)	-	(1,062)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(281)	(868)	(147)	227
Total income	11,020	11,594	3,922	5,170
Expenses				
Remuneration of NBP Funds Management Limited - Management Company	276	543	76	155
Sindh Sales Tax on remuneration to Management Company	36	71	10	21
Reimbursement of selling and marketing expenses	946	1,656	266	527
Remuneration of Central Depository Company of Pakistan Limited Pakistan Limited - Trustee	80	154	21	49
Sindh Sales Tax on remuneration to Trustee	10	20	2	6
Annual fee - Securities and Exchange Commission of Pakistan	27	47	8	15
Reimbursement of operational expenses to the Management Company	169	266	48	94
Auditors' remuneration	384	330	109	108
Securities transaction cost	10	17	-	2
Settlement and bank charges	54	97	6	5
Listing fee	19	16	5	5
Legal & Professional charges	220	112	63	94
Mutual fund rating fee	291	251	90	83
Printing and other charges	51	92	2	-
Total expenses	2,573	3,672	706	1,164
Net income from operating activities	8,447	7,922	3,216	4,006
Reversal of Provision / (Provision) against Sindh Workers' Welfare Fund - net	4,681	(158)	-	(80)
Net income for the period before taxation	13,128	7,764	3,216	3,926
Taxation	-	-	-	-
Net income for the period after taxation	13,128	7,764	3,216	3,926

Annexure - N
**NBP Islamic Stock Fund
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

	Nine months ended		Quarter Ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
------(Rupees in '000)-----				
INCOME				
(loss) / gain on sale of investments - net	(69,202)	427,111	8,486	126,820
Dividend Income	356,118	184,450	116,472	50,346
Profit on bank deposits	12,235	13,639	4,832	4,495
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(589,322)	1,081,056	(189,652)	(12,615)
Total (loss) / income	(290,171)	1,706,256	(59,862)	169,046
EXPENSES				
Remuneration of Management Company	84,307	73,206	28,560	28,305
Sindh sales tax on remuneration of the Management Company	10,960	9,517	3,713	3,680
Reimbursement of accounting and operational charges	10,301	6,365	3,144	2,831
Reimbursement of selling and Marketing Expense	102,554	86,474	27,244	37,246
Remuneration of Trustee	6,039	5,631	1,818	2,134
Sindh Sales Tax on remuneration of the Trustee	785	732	236	277
Annual fee - Securities and Exchange Commission of Pakistan	1,058	976	315	377
Securities transaction cost	6,131	11,613	2,012	4,841
Settlement and bank charges	785	971	278	314
Annual listing fee	21	21	7	7
Shariah advisor fee	768	521	248	171
Auditors' remuneration	543	590	109	158
Fund rating fee	192	143	59	24
Printing charges	69	123	23	21
Legal & Professional charges	331	128	40	45
Total Expenses	224,844	197,011	67,806	80,431
Net (loss) / income from operating activities	(515,015)	1,509,245	(127,668)	88,615
Reversal of / (Provision against) Sindh Workers' Welfare Fund	80,997	(30,185)	-	(1,772)
Net (loss) / income for the period before taxation	(434,018)	1,479,060	(127,668)	86,843
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(434,018)	1,479,060	(127,668)	86,843

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Annexure - O

**NAFA ISLAMIC ACTIVE ALLOCATION FUND - I
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2022**

	Nine months period ended March 31, 2022					Nine months period ended March 31, 2021						
	NIAP-I	NIAP-II	NIAP-III	NIAP-IV	NIAP-V	Total	NIAP-I	NIAP-II	NIAP-III	NIAP-IV	NIAP-V	Total
(Rupees in 000)												
INCOME												
Gain on sale of investments - net	848	884	2,360	1,997	1,556	7,645	1,067	945	6,078	7,359	14,896	30,345
Profit on balances with banks	90	130	683	718	298	1,919	90	90	555	456	432	1,623
	938	1,014	3,043	2,715	1,854	9,564	1,157	1,035	6,633	7,815	15,328	31,968
Unrealised appreciation on re-measurement of investments classified as "financial assets at fair value through profit or loss" - net	91	225	1,622	1,811	789	4,538	3,148	4,118	23,627	23,126	14,284	68,303
Total Income	1,029	1,239	4,665	4,526	2,643	14,102	4,305	5,153	30,260	30,941	29,612	100,271
EXPENSES												
Remuneration of the Management Company	-	-	63	100	50	213	-	-	24	66	69	159
Sindh sales tax on remuneration of the Management Company	-	-	8	13	7	28	-	-	3	9	9	21
Remuneration of the Trustee	11	14	72	74	39	210	10	12	76	76	62	236
Sindh sales tax on remuneration of the Trustee	1	2	9	10	5	27	1	2	10	10	8	31
Annual fee of the Securities and Exchange Commission of Pakistan	3	4	21	21	11	60	3	3	22	22	18	68
Settlement and bank charges	11	1	4	-	3	19	15	1	11	4	18	49
Listing fee	4	1	4	-	4	20	-	-	4	4	4	12
Auditors' remuneration	183	208	275	242	266	1,174	178	234	268	237	243	1,160
Reimbursement of allocated expenses	16	21	103	106	55	301	14	18	108	109	88	337
Legal and professional charges	159	242	192	163	187	943	82	172	200	185	124	763
Shariah advisory fee	2	2	18	14	8	44	4	3	28	13	15	63
Printing charges	10	3	12	-	3	28	3	3	11	3	10	30
Total expenses	400	501	781	747	638	3,067	310	448	765	738	668	2,929
Net Income from operating activities	629	738	3,884	3,779	2,005	11,035	3,995	4,705	29,495	30,203	28,944	97,342
Reversal/(provision) for Sindh Workers' Welfare Fund	5,318	4,097	5,568	3,003	1,201	19,187	(80)	(94)	(590)	(604)	(579)	(1,947)
Net Income for the period before taxation	5,947	4,835	9,452	6,782	3,206	30,222	3,915	4,611	28,905	29,599	28,365	95,395
Net Income for the period after taxation	5,947	4,835	9,452	6,782	3,206	30,222	3,915	4,611	28,905	29,599	28,365	95,395



ANNEXURE - P
**NBP ISLAMIC ENERGY FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2022**

Nine month ended March 31, 2021	Quarter ended March 31, 2022	2021
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----- Rupees in '000 -----

INCOME

(Loss) / gain on sale of investments - net	(21,652)	37,926	(3,868)	15,606
Dividend income	60,742	19,005	23,497	6,503
Profit on balances with banks	1,498	1,520	571	640
Unrealised (diminution) / appreciation on remeasurement of investments classified as financial assets at fair value through profit or loss - net	(84,984)	7,514	(14,141)	(30,845)
Total (loss) / income	(44,396)	65,965	6,059	(8,096)

EXPENSES

Remuneration of the Management Company	8,782	6,854	2,710	2,890
Sindh Sales Tax on remuneration of the Management Company	1,142	891	353	375
Reimbursement of allocated expenses	1,140	595	361	289
Reimbursement of Selling and marketing expenses	11,906	8,118	3,703	3,815
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,171	914	361	385
Sindh Sales Tax on remuneration of the Trustee	152	119	47	50
Annual fee of the Securities and Exchange Commission of Pakistan	117	91	36	38
Amortisation of preliminary expenses and floatation costs	-	342	-	112
Auditors' remuneration	583	604	177	244
Security transaction cost	784	1,906	160	1,275
Legal and professional charges	409	119	122	61
Printing Expense	51	28	18	28
Listing fee	21	21	7	7
Shariah Advisor Fee	84	57	28	25
Settlement and bank charges	279	323	105	88
Total operating expenses	26,620	20,982	8,187	9,682
Net (loss) / income from operating activities	(71,016)	44,983	(2,128)	(17,778)
Reversal/ (Provision) against Sindh Workers' Welfare Fund	15,034	(900)	-	355
Net (loss) / income for the period before taxation	(55,982)	44,083	(2,128)	(17,423)
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(55,982)	44,083	(2,128)	(17,423)

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Annexure - Q

NAFA Islamic Active Allocation Fund - II
Condensed Interim Income Statement (Unaudited)
For the Nine months period ended 31 March 2022

	Nine months period ended								Nine months period ended							
	31 March 2022								31 March 2021							
	NIAAP-VI	NIAAP-VII	NIAAP-VIII	NICPP-I	NICPP-II	Total	NIAAP-VI	NIAAP-VII	NIAAP-VIII	NICPP-I	NICPP-II	Total				
Income						(Rupees in 000)										
Gain on sale of investments - net	1,689	436	967	975	979	5,046	20,211	2,665	12,981	4,960	2,515	43,332				
Profit on bank deposits	123	105	181	682	219	1,310	718	163	383	793	3,788	5,845				
Dividend Income	-	-	-	1,333	412	1,745	-	-	-	-	-	-				
Net unrealised appreciation on re-measurement as financial assets at fair value through profit or loss	192	361	675	1,090	979	3,297	13,734	4,755	9,706	17,878	7,511	53,584				
Total Income	2,004	902	1,823	4,080	2,589	11,398	34,663	7,583	23,070	23,631	13,814	102,761				
Expenses																
Remuneration to NBP Fund Management Limited - Management Company	20	14	30	92	63	219	90	19	47	68	571	795				
Sindh Sales Tax on remuneration to the Management Company	3	2	4	12	8	29	12	2	6	9	74	103				
Remuneration to Central Depository Company of Pakistan Limited - Trustee	19	15	27	54	36	151	73	18	43	85	70	289				
Sindh Sales Tax on remuneration to the Trustee	3	2	4	7	5	21	9	2	6	11	9	37				
Annual fee - Securities and Exchange Commission of Pakistan	6	4	8	15	10	43	21	5	12	24	20	82				
Settlement and bank charges	4	5	5	74	23	111	50	-	-	27	48	125				
Auditors' remuneration	229	182	184	225	202	1,022	212	211	226	120	101	870				
Reimbursement of Allocation of expenses related to registrar services , accounting, operation and valuation services	28	21	39	77	52	217	104	26	62	121	100	413				
Legal and professional charges	187	179	171	227	226	990	58	41	48	66	89	302				
Listing fee	4	4	4	4	4	20	4	4	4	4	4	20				
Shariah advisor fee	2	2	2	10	16	32	51	94	54	25	27	251				
Printing charges	9	6	17	25	12	69	15	120	139	28	23	325				
Total expenses	514	436	495	822	657	2,924	699	542	647	588	1,136	3,612				
Net income from Operating activities	1,490	466	1,328	3,258	1,932	8,474	33,964	7,041	22,423	23,043	12,678	99,149				
Reversal/(provision) for Sindh Workers' Welfare Fund	1,178	215	939	2,004	904	5,240	(679)	(141)	(448)	(461)	(254)	(1,983)				
Net income for the period before taxation	2,668	681	2,267	5,262	2,836	13,714	33,285	6,900	21,975	22,582	12,424	97,166				
Taxation	-	-	-	-	-	-	-	-	-	-	-	-				
Net income for the period after taxation	2,668	681	2,267	5,262	2,836	13,714	33,285	6,900	21,975	22,582	12,424	97,166				

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Annexure - R
**NBP FINANCIAL SECTOR FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

	Nine Months Ended		Quarter Ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
------(Rupees in '000)-----				
INCOME				
Net gain on sale of investments	4,460	70,204	1,862	49,853
Dividend Income	32,218	28,705	17,537	21,117
Profit on bank deposits	599	1,113	241	286
Net unrealised appreciation / (diminution) on re-measurement as 'financial assets at fair value through profit or loss'	1,141	29,615	(11,666)	(73,259)
Total income / (loss)	38,418	129,637	7,974	(2,003)
EXPENSES				
Remuneration of Management Company	5,035	6,764	1,654	1,880
Sindh sales tax on remuneration of the Management Company	655	879	216	244
Reimbursement of Accounting and operational expenses	656	570	221	188
Reimbursement of Selling and marketing expense	6,831	7,795	2,261	2,462
Remuneration of Trustee	671	902	220	251
Sindh Sales Tax on remuneration of the Trustee	87	117	28	32
Annual fee - Securities and Exchange Commission of Pakistan	67	90	22	25
Amortisation of preliminary expenses and floatation costs	503	503	165	166
Securities transaction cost	295	826	115	493
Printing charges	54	108	17	18
Annual listing fee	21	21	7	8
Auditors' remuneration	430	520	150	90
Settlement and bank charges	252	313	79	112
Legal & Professional charges	327	128	88	45
Total Expenses	15,884	19,536	5,243	6,014
Net income / (loss) from operating activities	22,534	110,101	2,731	(8,017)
Reversal of / (Provision against) Sindh Workers' Welfare Fund	2,695	(2,202)	-	160
Net income / (loss) for the period before taxation	25,229	107,899	2,731	(7,857)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	25,229	107,899	2,731	(7,857)

Annexure - S
**NBP ISLAMIC MONEY MARKET FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

	Nine Months Ended		Quarter Ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
------(Rupees in '000)-----				
INCOME				
Return / profit on:				
- bank balances	239,045	130,446	109,321	36,639
- term deposits	36,723	49,132	26,205	23,356
- sukuk	24,073	28,011	8,744	19,339
- bai maujjal	9,255	17,533	3,169	-
- commercial paper	22,844	29,214	6,829	982
	331,940	254,336	154,268	80,316
Loss on sale of investment at fair value through profit and loss	(8)	-	(9)	-
Total income	331,932	254,336	154,259	80,316
EXPENSES				
Remuneration of the Management Company	3,960	3,597	1,549	1,140
Sindh sales tax on remuneration of the Management Company	515	468	202	149
Remuneration to the Trustee	2,227	2,338	851	741
Sindh Sales Tax on remuneration of the Trustee	289	304	110	96
Reimbursement of accounting and operational charges to the Management Company	4,803	4,104	1,934	1,425
Reimbursement of selling and marketing expense to the Management Company	19,210	21,073	7,732	5,698
Annual fee - Securities and Exchange Commission of Pakistan	768	719	309	228
Auditors' remuneration	343	364	90	78
Shariah advisory fee	456	453	148	155
Settlement & Bank charges	351	325	74	61
Annual listing fee	21	23	7	4
Fund rating charges	170	363	56	-
Legal and professional charges	279	292	43	172
Amortization of preliminary expenses and floatation costs	166	166	55	55
Printing charges	137	100	45	8
Total Expenses	33,695	34,689	13,205	10,010
Net Income from operating activities	298,237	219,647	141,054	70,306
Reversal of / (Provision against) Sindh Workers' Welfare Fund	16,079	(4,393)	-	(1,406)
Net Income for the period before taxation	314,316	215,254	141,054	68,900
Taxation	-	-	-	-
Net Income for the period after taxation	314,316	215,254	141,054	68,900



Annexure - T
**NAFA Islamic Active Allocation Fund - III
 Condensed Interim Income Statement (Unaudited)
 For the Nine months period ended 31 March 2022**

	Nine Months Period Ended ----March 31, 2022----			Total	Nine Months Period Ended -----March 31, 2021-----			Total
	NICPP III	NICPP IV	NICPP V		NICPP III	NICPP IV	NICPP V	
	(Rupees in 000)							
Income								
Gain on sale of investments - net	1,089	664	871	2,624	898	40	96	1,034
Dividend Income	839	907	979	2,725	-	2,696	1,995	4,691
Profit on bank deposits	260	195	159	614	3,791	847	758	5,396
Net unrealised appreciation / (diminution) on re-measurement as financial assets at fair value through profit or loss'	49	(44)	(31)	(26)	3,372	446	470	4,288
Total income	2,237	1,722	1,978	5,937	8,061	4,029	3,319	15,409
Expenses								
Remuneration to Management Company	39	27	27	93	589	132	118	839
Sindh Sales Tax on remuneration to the Management Company	5	4	3	12	77	17	15	109
Remuneration to Trustee	34	23	22	79	59	46	38	143
Sindh Sales Tax on remuneration to the Trustee	4	3	3	10	8	6	5	19
Annual fee - Securities and Exchange Commission of Pakistan	10	7	6	23	17	13	11	41
Settlement and bank charges	15	3	3	21	28	13	12	53
Auditors' remuneration	282	286	285	853	304	267	280	851
Reimbursement of operational expense to Management Company	48	33	33	114	85	66	54	205
Legal and professional charges	229	242	240	711	197	195	174	566
Listing fee	7	7	7	21	7	7	7	21
Shariah advisor fee	7	8	3	18	21	5	7	33
Amortisation of formation cost	-	-	-	-	-	114	121	235
Printing charges	18	18	18	54	37	27	19	83
Total expenses	698	661	650	2,009	1,429	908	861	3,198
Net income from operating activities	1,539	1,061	1,328	3,928	6,632	3,121	2,458	12,211
Reversal / (Provision) for Sindh Workers' Welfare Fund	608	205	157	970	(133)	(62)	(49)	(244)
Net income for the period before taxation	2,147	1,266	1,485	4,898	6,499	3,059	2,409	11,967
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	2,147	1,266	1,485	4,898	6,499	3,059	2,409	11,967

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Annexure - U
**NBP ISLAMIC REGULAR INCOME FUND
 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

	Nine months ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	-----Rupees in '000-----			
Income				
(Loss) / gain on sale of investments - net	(229)	2,226	272	371
Dividend Income	7,547	4,497	2,966	1,227
Markup on bank deposits	1,167	1,428	414	425
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(14,031)	14,317	(2,354)	(23)
Total (loss) / income	(5,546)	22,468	1,298	2,000
Expenses				
Remuneration of the Management Company	1,343	-	473	-
Sales Tax on remuneration of the Management Company	175	-	62	-
Remuneration to Central Depository Company of 'Pakistan Limited - Trustee	199	196	63	68
Sales Tax on remuneration of the Trustee	26	25	8	8
Reimbursement of allocated expenses	194	127	63	51
Reimbursement of selling and marketing expense	1,784	1,530	567	573
Annual fee - Securities and Exchange Commission of Pakistan	20	20	6	7
Securities transaction costs	50	80	14	25
Settlement and bank charges	20	13	3	10
Auditors' remuneration	248	282	63	74
Legal and professional charges	324	150	35	43
Annual listing fee	21	19	7	5
Amortisation of preliminary expenses and floatation costs	151	152	49	50
Shariah advisor fee	14	12	6	4
Printing charges	60	71	20	38
Total expenses	4,629	2,677	1,439	956
Net (loss) / income from operating activities	(10,175)	19,791	(141)	1,044
Reversal / (Provision) for Sindh Workers' Welfare Fund	625	(396)	-	(21)
Net (loss) / income for the period before taxation	(9,550)	19,395	(141)	1,023
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(9,550)	19,395	(141)	1,023




Annexure - V
**NBP ISLAMIC MAHANA AMDANI FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

	Nine Months Ended		Quarter Ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	Rupees in '000			
Income				
Income on sukuk certificates	300,825	299,354	113,493	92,593
Income on Islamic commercial papers	88,481	113,593	34,177	25,020
Income on term deposit receipts	22,394	215,764	-	76,687
Income on bai muajjal certificate	11,108	34,638	6,521	-
Income on certificates of musharakah	69,350	56,326	27,866	19,026
Profit on bank deposits	350,765	364,886	121,088	96,011
	842,923	1,084,561	303,145	309,337
(Loss) / gain on sale of investments - net	(12,016)	(11,848)	(2,777)	1,559
Unrealised appreciation / (diminution) on re-measurement of investments at fair value through profit or loss - net	2,331	15,853	(11,305)	6,734
	(9,685)	4,005	(14,082)	8,293
Total income	833,238	1,088,566	289,063	317,630
Expenses				
Remuneration of the Management Company	20,641	29,325	6,262	8,465
Sindh Sales Tax on remuneration of the Management Company	2,683	3,812	814	1,100
Reimbursement of allocated expenses	12,469	16,214	3,877	5,272
Reimbursement of selling and marketing expenses	83,348	100,185	28,330	29,522
Remuneration of the Trustee	7,481	10,734	2,326	3,163
Sindh sales tax on remuneration of the Trustee	973	1,395	303	411
Annual fees to the Securities and Exchange Commission of Pakistan	1,995	2,862	620	843
Amortisation of preliminary expenses and floatation costs	151	151	50	50
Securities transaction cost	39	793	33	47
Settlement and bank charges	466	839	123	198
Auditors' remuneration	510	407	109	90
Annual rating fee	155	135	51	46
Shariah advisor fee	1,402	1,809	466	585
Annual listing fee	21	21	7	7
Printing charges	53	114	16	18
Legal and professional charges	325	167	54	115
Total expenses	132,712	168,963	43,441	49,932
Net income from operating activities	700,526	919,603	245,622	267,698
Reversal of / (provision against) Sindh Workers' Welfare Fund - net	66,854	(18,392)	-	(5,354)
Net income for the period before taxation	767,380	901,211	245,622	262,344
Taxation	-	-	-	-
Net income for the period after taxation	767,380	901,211	245,622	262,344



Annexure - W
**NBP ISLAMIC DAILY DIVIDEND FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED 31 MARCH 2022**

Nine Months Period Ended		Quarter Ended	
March 31 2022	March 31 2021	March 31 2022	March 31 2021

-----Rupees in '000-----

INCOME

Income on corporate sukuk certificates	33,098	38,309	23,718	23,763
Income on term deposit receipts	77,541	112,752	47,013	49,562
Income on Islamic commercial papers	92,400	93,415	27,738	32,134
Income on letter of placements	48,934	41,873	24,036	-
Profit on bank deposits	546,580	398,187	174,979	148,481
Loss on sale of investments - net	(328)	-	(197)	-
Total income	798,225	684,536	297,287	253,940

EXPENSES

Remuneration of NBP Fund Management Limited - Management Company	9,839	9,852	3,004	3,641
Sindh sales tax on remuneration of the Management Company	1,279	1,281	390	474
Reimbursement of allocated expenses	11,993	11,437	3,729	4,552
Reimbursement of selling and marketing expenses	1,726	19,563	597	7,142
Remuneration of Central Depository Company of Pakistan Limited - Trustee	5,628	6,404	1,640	2,367
Sindh sales tax on remuneration of the Trustee	732	832	214	307
Annual fee of the Securities and Exchange Commission of Pakistan	1,919	1,970	597	728
Amortisation of preliminary expenses and floatation costs	172	176	56	57
Auditors' remuneration	573	490	149	260
Legal and professional charges	445	162	144	118
Listing fee	21	23	7	6
Shariah advisor fee	1,401	1,539	506	965
Settlement and bank charges	652	319	243	228
Printing expenses	41	76	18	48
Rating fee	137	120	41	50
Total operating expenses	36,558	54,244	11,335	20,943

Net income from operating activities

Reversal of / (provision against) Sindh Workers' Welfare Fund	22,404	(12,606)	-	(4,660)
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Net income for the period before taxation

Taxation	-	-	-	-
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Net income for the period after taxation

	784,071	617,686	285,952	228,337
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Annexure - X
**NBP ISLAMIC INCOME FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

	For the nine months period ended March 31, 2022	For the period from August 13, 2020 to March 31, 2021	Quarter ended March 31, 2022	Quarter ended March 31, 2021
Rupees in '000				
INCOME				
Profit on bank balances	133,430	20,922	62,920	10,315
Income on Term Deposit	12,202	9,556	-	5,025
Income on sukuk certificates	70,336	11,604	28,378	5,710
Income on certificate of Musharika	29,420	1,808	12,203	1,808
Income on Islamic commercial papers	46,811	3,860	16,885	2,278
Income on Bai Maujjal contract	1,116	-	-	-
(Loss) / gain on investment	(6)	187	(6)	187
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	8,520	177	2,212	(210)
Total income	301,829	48,114	122,592	25,113
EXPENSES				
Remuneration of NBP Fund Management Limited - Management Company	18,479	3,211	7,197	1,656
Sindh sales tax on remuneration of the Management Company	2,402	417	935	215
Reimbursement of Allocated expenses	4,166	745	1,503	410
Reimbursement of Selling and marketing expense	3,199	1,337	1,202	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,500	469	902	246
Sindh sales tax on remuneration of the Trustee	325	61	117	32
Annual fee of the Securities and Exchange Commission of Pakistan	667	125	241	66
Amortisation of preliminary expenses and floatation costs	350	90	115	34
Auditors' remuneration	373	262	77	62
Legal and professional charges	281	58	35	23
Listing fee	21	19	7	8
Shariah advisor fee	377	107	83	72
Settlement and bank charges	89	194	19	152
Printing expenses	74	37	25	15
Securities Transaction Cost	24	-	3	-
Rating fee	246	178	72	69
Total operating expenses	33,573	7,310	12,533	3,060
Net income from operating activities	268,256	40,804	12,533	22,053
Reversal / (provision) for Sindh Workers' Welfare Fund - net	1,577	(816)	-	(441)
Net income for the period before taxation	269,833	39,988	12,533	21,612
Taxation	-	-	-	-
Net income for the period after taxation	269,833	39,988	12,533	21,612

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"ANNEXURE Y"
**NBP PAKISTAN GROWTH EXCHANGE TRADED FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

	For the Nine Months Period Ended March 31, 2022	For the period from October 06, 2020 to March 31,	Quarter ended March 31, 2022	Quarter ended March 31, 2021
-----(Rupees in '000)----				
INCOME				
Profit on bank deposits	144	77	94	45
Dividend income	3,948	2,560	1,611	1,278
	4,092	2,637	1,705	1,323
(Loss) / gain on sale of investments - net	(361)	911	(355)	864
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets ' at fair value through profit or loss' - net	(6,881)	3,847	(1,812)	283
	(7,242)	4,758	(2,167)	1,147
Total (loss) / income	(3,150)	7,395	(462)	2,470
EXPENSES				
Remuneration of NBP Fund Management Limited - Management Company	347	218	113	117
Sindh Sales Tax on remuneration of the Management Company	45	28	15	15
Remuneration of Central Depository Company of Pakistan Limited - Trustee	46	29	15	16
Sindh Sales Tax on remuneration of the Trustee	6	4	2	2
Annual fee of the Securities and Exchange Commission of Pakistan	9	6	3	3
Securities transaction cost	24	22	24	21
Annual listing fee	8	-	2	-
Auditors' remuneration	284	177	83	90
Legal and professional charges	310	13	78	6
Settlement and bank charges	36	81	6	28
Printing charges	50	11	9	10
Total operating expenses	1,165	589	350	308
Net (loss) / income from operating activities	(4,315)	6,806	(812)	2,162
Reversal / (Provision) against Sindh Workers' Welfare Fund	198	(137)	-	(46)
Element of income and capital gains included in prices of units issued less those in units redeemed - net	53	36	287	121
Net (loss) / income for the period before taxation	(4,064)	6,705	(525)	2,237
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(4,064)	6,705	(525)	2,237

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