

Form 3

April 27, 2022

The General ManagerPakistan Stock Exchange Limited

Stock Exchange Building
Stock Exchange Road Karachi

Subject: FINANCIAL RESULTS FOR NINE MONTHS ENDED MARCH 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of AWT Investments Limited, the Management Company of AWT Income Fund, AWT Islamic Stock Fund, AWT Islamic Income Fund, AWT Stock Fund and AWT Money Market Fund (formerly: AWT Asset Allocation Fund) in their meeting held on Tuesday, April 26, 2022 at Rawalpindi, approved the financial results for the nine months ended March 31, 2022.

The financial results of each Fund are attached as Annexure A to Annexure E with this letter

Earning per unit (EPU):

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

The quarterly report of the Funds shall be transmitted, within the stipulated time.

Yours Sincerely,

For

Company Secretary

AWT INVESTMENTS LIMITED

Rawalpindi: 2nd Floor, AWT Plaza, Mall Road.

Karachi : 3rd Floor, AWT Plaza, I.I Chundrigar Road, Karachi.

: +92-51-9272379

Lahore : 1st Fl

: 1st Floor, 33 - DD Block CCA, Phase 4, DHA Lahore Cantt.

: +92-21-38658883 : +92-42-35694007-8

AWT INCOME FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE NINE & THREE MONTHS PERIOD ENDED MARCH 31, 2022

Note 1922 1921 1922 1921 1922 1921 1922 1921 1922			FOR THE NINE ENDED MARCH 31		FOR THE QUARTER ENDED MARCH 31	
Patturn		Note				
Death Dalmices 18,00	INCOME					
CASH margin held with NCPL Cash margin he	• •					
Per			· ·	54,733	10,325	15,295
Solution Certificate Term Finance Commercial Paper - Held at amortized cost C. 68 C.	_		2,527	-	-	-
- Sukuk certificate / Term Finance certificate - Investments at fair value through profit or loss	·		-	•		-
Septembly Sept			26,807	30,887	17,868	3,969
Contribitate of Musharika - Held at amortized cost 68 68 68 68 68 68 68 6	•		E 046	0.446	24	0.446
Certificate of Mushanka - Feld at amortized cost 12,000 10,0			5,816	8,416	91	· ·
Divided in come on equity Investment 12,200 10,000	·		-	-	-	(1,614)
Net gain/(loss) on sale of investments (9,725)				-		-
Net gain/floss) on sale of investments classified 'at fair value (2,172) 31,164 (1,654) 34,975 (1,735)	. ,		12,200		(0)	
Net unrealized gain on investments classified 'at fair value (2,172) 31,164 (1,654) 34,975 34,575			- (0.735)	- (47.225)	-	- (45 507)
Part			(9,725)	(17,335)	39	(15,507)
Element of loss and capital loss in prices of	Net unrealized gain on investments classified at fair value				-	-
EXPENSES	through profit or loss - held-for-trading'					
EXPENSES Remuneration of AWT Investments Limited - Management Company 10,134 14,150 1,839 375 547 1,839 375 345 348			83,590	110,380	26,737	45,534
Remuneration of AWT Investments Limited - Management Company Sindh Sales Tax on remuneration of Management Company (1,317) 14,150 (1,838) 2,884 (2,09) 4,209 (3,04) 4,209 (3,04) 5,47 (3,04) 4,209 (3,04) 5,47 (3,04)	Element of loss and capital loss in prices of					
Sindh Sales Tax on remuneration of Management Company 1,317 1,839 375 547 Remuneration of Central Depository Company of Pakistan Limited - Trustee 760 1,061 216 315 Sindh Sales tax on Trustee fee 99 138 28 41 Annual fees to Securities and Exchange Commission of Pakistan 203 283 58 84 Annual fees and subscriptions 229 240 75 75 75 Annual listing fee 211 211 21 7 7 7 Stability rating fee 275 269 90 91	EXPENSES					
Remuneration of Central Depository Company of Pakistan Limited - Trustee 760 1,061 216 315 Sindh Sales tax on Trustee fee 99 138 28 41 Annual fee to Securities and Exchange Commission of Pakistan 203 283 58 84 Annual fees and subscriptions 229 240 75 75 Annual listing fee 21 21 21 7 7 Stability rating fee 275 269 90 91 Auditors' remuneration 227 213 83 70 Provision of Sindh Workers Welfare Fund - 2,113 - 1,085 Selling, marketing and back office expenses 7.3 8,198 7,037 4,584 2,101 Bank and other charges 596 3,999 (3,041) 714 Operating income for the period 61,531 79,017 21,378 36,195 Reversal of provision / (provision) for Sindh Workers' Welfare Fund 10.2 21,953 - - - - - - -	Remuneration of AWT Investments Limited - Management Company		10,134	14,150	2,884	4,209
Sindh Sales tax on Trustee fee 99 138 28 41 Annual fee to Securities and Exchange Commission of Pakistan 203 283 58 84 Annual fees and subscriptions 2229 240 75 75 Annual listing fee 21 21 21 7 7 Stability rating fee 275 269 90 91 Auditors' remuneration 227 213 83 70 Provision of Sindh Workers Welfare Fund - 2,113 - 1,085 Selling, marketing and back office expenses 7.3 8,198 7,037 4,584 2,101 Bank and other charges 596 3,999 (3,041) - 1,085 Selling, marketing and back office expenses 7.3 8,198 7,037 4,584 2,101 Bank and other charges 6 596 3,999 (3,041) - 1,085 Selling, marketing and back office expenses 7.3 8,1843 7,9017 21,378 36,195 Reversal of	Sindh Sales Tax on remuneration of Management Company				375	
Annual fee to Securities and Exchange Commission of Pakistan 203 283 58 84 Annual fees and subscriptions 229 240 75 75 Annual listing fee 21 21 21 77 75 Stability rating fee 275 269 90 91 Auditors' remuneration 227 213 83 70 Provision of Sindh Workers Welfare Fund 2,113 8,198 7,037 4,584 2,101 Selling, marketing and back office expenses 7,3 8,198 7,037 4,584 2,101 Bank and other charges 7,3 8,198 7,037 4,584 2,101 Bank and other charges 61,531 79,017 21,378 36,195 Reversal of provision / (provision) for Sindh Workers' Welfare Fund 10.2 21,953 - - - Net income for the period after taxation 83,483 79,017 21,378 36,195 Taxation 83,483 79,017 21,378 36,195 Net income for the period aft	Remuneration of Central Depository Company of Pakistan Limited - Trustee		760	1,061	216	315
Annual fees and subscriptions Annual listing fee 229						
Annual listing fee 21 21 7 7 Stability rating fee 275 269 90 91 Auditors' remuneration 227 213 83 70 Provision of Sindh Workers Welfare Fund - 2,113 - 1,085 Selling, marketing and back office expenses 7.3 8,198 7,037 4,584 2,101 Bank and other charges 596 3,999 (3,041) 714 Bank and other charges 61,531 79,017 21,378 36,195 Reversal of provision / (provision) for Sindh Workers' Welfare Fund 10.2 21,953 - <td>-</td> <td></td> <td></td> <td></td> <td></td> <td> </td>	-					
Stability rating fee 275 269 90 91 Auditors' remuneration 227 213 83 70 Provision of Sindh Workers Welfare Fund - 2,113 - 1,085 Selling, marketing and back office expenses 7.3 8,198 7,037 4,584 2,101 Bank and other charges 596 3,999 (3,041) 714 Bank and other charges 61,531 79,017 21,378 36,195 Reversal of provision / (provision) for Sindh Workers' Welfare Fund 10.2 21,953 - <td>•</td> <td></td> <td></td> <td></td> <td></td> <td></td>	•					
Auditor's remuneration 227 213 83 70 Provision of Sindh Workers Welfare Fund - 2,113 - 1,085 Selling, marketing and back office expenses 7.3 8,198 7,037 4,584 2,101 Bank and other charges 596 3,999 (3,041) 714 Operating income for the period 61,531 79,017 21,378 36,195 Reversal of provision / (provision) for Sindh Workers' Welfare Fund 10.2 21,953 - - - - Net income for the period before taxation 83,483 79,017 21,378 36,195 Net income for the period after taxation 83,483 79,017 21,378 36,195 Net income for the period after taxation 83,483 79,017 21,378 36,195 Income already paid on units redeemed 83,483 79,017 21,866 28,659 Income already paid on units redeemed 83,948 79,017 13,860 39,770 Accounting income available for distribution - - - -						
Provision of Sindh Workers Welfare Fund	· · · · · · · · · · · · · · · · · · ·					
Selling, marketing and back office expenses 7.3 8,198 7,037 4,584 2,101 Bank and other charges 596 3,999 (3,041) 714 22,059 31,363 5,359 9,339 Operating income for the period 61,531 79,017 21,378 36,195 Reversal of provision / (provision) for Sindh Workers' Welfare Fund 10.2 21,953 -					_ 55	
Bank and other charges 596 3,999 (3,041) 714 Coperating income for the period 61,531 79,017 21,378 36,195 Reversal of provision / (provision) for Sindh Workers' Welfare Fund 10.2 21,953 -		7.3	8,198		4,584	
22,059 31,363 5,359 9,339 Operating income for the period 61,531 79,017 21,378 36,195 Reversal of provision / (provision) for Sindh Workers' Welfare Fund 10.2 21,953 -			· I I		11	
Net income for the period before taxation 10.2 21,953 - - - - -	·		22,059			9,339
Net income for the period before taxation 83,483 79,017 21,378 36,195 Taxation - <th< td=""><td>Operating income for the period</td><td></td><td>61,531</td><td>79,017</td><td>21,378</td><td>36,195</td></th<>	Operating income for the period		61,531	79,017	21,378	36,195
Taxation -<	Reversal of provision / (provision) for Sindh Workers' Welfare Fund	10.2	21,953	-	-	-
Net income for the period after taxation 83,483 79,017 21,378 36,195 Allocation of net income for the period - - - - - - - 1,866 28,659 28,659 1,111 - 1,806 28,659 1,111 - 1,3806 39,770 13,806 39,770 -<	Net income for the period before taxation		83,483	79,017	21,378	36,195
Allocation of net income for the period Net income for the period after taxation Income already paid on units redeemed Accounting income available for distribution - Relating to capital gains - Excluding capital gains - Excluding capital gains - Relating to apital gains - Excluding capital gains - Relating to capital gains - Excluding capital gains - Relating to capital gains - Excluding capital gains -	Taxation			<u> </u>	<u> </u>	
Net income for the period after taxation 83,483 79,017 21,866 28,659 Income already paid on units redeemed (29,539) - (8,060) 11,111 53,944 79,017 13,806 39,770 Accounting income available for distribution - - - - Relating to capital gains (11,897) 13,829 (1,615) (3,166) - Excluding capital gains 65,841 65,188 15,421 16,378	Net income for the period after taxation		83,483	79,017	21,378	36,195
Net income for the period after taxation 83,483 79,017 21,866 28,659 Income already paid on units redeemed (29,539) - (8,060) 11,111 53,944 79,017 13,806 39,770 Accounting income available for distribution - - - - Relating to capital gains (11,897) 13,829 (1,615) (3,166) - Excluding capital gains 65,841 65,188 15,421 16,378	Allocation of net income for the period					-
Income already paid on units redeemed (29,539) - (8,060) 11,111 53,944 79,017 13,806 39,770 Accounting income available for distribution - - 13,829 (1,615) (3,166) - Excluding capital gains 65,841 65,188 15,421 16,378	Net income for the period after taxation		83,483	79,017	21,866	28,659
Accounting income available for distribution 53,944 79,017 13,806 39,770 Accounting income available for distribution - Relating to capital gains (11,897) 13,829 (1,615) (3,166) - Excluding capital gains 65,841 65,188 15,421 16,378	Income already paid on units redeemed			-		
Accounting income available for distribution - Relating to capital gains (11,897) 13,829 (1,615) (3,166) - Excluding capital gains 65,841 65,188 15,421 16,378	•			79,017		
- Excluding capital gains 65,841 65,188 15,421 16,378	-					-
53,944 79,017 13,806 39,770	- Excluding capital gains					
			53,944	79,017	13,806	39,770

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

For AWT Investments Limited (Management Company)

Chief Executive Officer	Chief Financial Officer	Director

AWT ISLAMIC INCOME FUND CONDENSED INTERIM INCOME STATEMENT FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022 (UNAUDITED)

TOR THE MINE MICHTIS PERIOD AND QUARTER ENDED MARCH 31, 2022 (DIA	Nine Months Ended March 31,		Quarter Months Ended March 31,		
	2022	2021	2022	2021	
Note	(Rupees in	'000)	(Rupees in	'000)	
Income					
Return / profit on:					
- Bank balances	7,828	6,507	3,254	1,019	
- Certificate of Musarika, Commercial paper and					
term deposit receipts	33	2,126	33	477	
- Sukuk certifcates	392	4,913	186	3,822	
Dividend income on spread transactions	1,666	=	-	-	
Net capital gain on investments designated 'at fair value through profit or loss'	(542)	528	16	(968)	
Net unrealized gain on investments designated 'at fair value through profit or loss'	(14)	<u> </u>	56	(489)	
Total income	9,364	14,074	3,546	3,861	
_					
Expenses	004	4 200	005	267	
Remuneration of the Management Company	861 112	1,390 181	265 34	367 48	
Sindh sales tax on Management Company's remuneration Remuneration of the Trustee	86	139	26	37	
Sindh sales tax on Trustee remuneration	11	18	3	I	
Auditors' remuneration	255	235	89	5 83	
Annual fee to the Securities and Exchange Commission of Pakistan	23	37	7	10	
Fees and Subcription	280	473	63	159	
Selling and Marketing 8.2	538	927	139	244	
Brokerage charges and Settlement Charges	92	433	(0)	141	
Shariah Advisory fee	181	205	61	_ '4'	
Other expenses	- 101	-	_"	55	
Total expenses	2,439	4,038	687	1,149	
Net income for the period from operating activities	6,925	10,036	2,859	2,712	
not modifie for the period from operating determine	0,020	.0,000	2,000	_,	
Reversal of Workers' Welfare Fund 11.1	1,175	-	0	-	
Net income for the period before taxation	8,100	10,036	2,859	2,712	
•	•		,		
Taxation 13.	<u> </u>		<u> </u>		
Net income for the period after taxation	8,100	10,036	2,859	2,712	
Allocation of net income for the period / quarter		40.000		0.710	
Net income for the quarter after taxation	8,100	10,036	2,859	2,712	
Income already paid on units redeemed	(2,229) 5,871	10,036	<u>(214)</u> 2,645	2,712	
Accounting income available for distribution	0,011	10,030	2,040	2,112	
•	(EEG)		72		
- Relating to capital gains - Excluding capital gains	(556) 6.427	10,036	2,573	- 2,712	
- Excluding capital gaills	6,427 5,871	10,036	2,573	2,712	
=	<u> </u>	10,030		۷,۱۱۷	

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.

For AWT Investments Limited (Management Company)

Chief Executive Officer	Chief Financial Officer	Director

AWT ISLAMIC STOCK FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2022

		For the nine months period ended March 31, 2022	For the nine months period ended March 31, 2021	For the Quarter ended March 31, 2022	For the Quarter ended March 31, 2021
	Note	Rupees	in '000	Rupees	in '000
INCOME					
Return / mark-up on;					
- bank balances		104	412	38	167
Dividend income		2,014	2,260	369	629 2,357
Realized gain on sale of investments Net unrealized gain/ (loss) on investments classified 'at fair value		(8,592)	13,620	(3,545)	2,357
through profit or loss - held-for-trading'		(4,011)	11,802	3,603	(6,057)
anough profit of 1655 meta for drawing		(10,485)	28,094	465	(2,904)
EXPENSES					
Remuneration of AWT Investments Limited - Management Company		1,288	1,657	371	628
Sindh Sales tax on remuneration of Management Company		167	215	48	81
Remuneration of Central Depository Company of Pakistan Limited - Trustee		129	166	37	63
Sindh Sales tax on remuneration of Central Depository Company of		17	22	5	
Pakistan Limited - Trustee					9
Annual fee to Securities and Exchange Commission of Pakistan		13	17	4	7
Auditors' remuneration		232	201	74	68
Listing fee		-	20	-	7
Selling, Marketing and Back office expenses		318	413	89	157
Brokerage and settlement charges		174 456	491 155	89 156	184
Other expenses		2,794	3,357	873	1,255
Net (Loss) for the period before taxation		(13,280)	24,737	(409)	(4,159)
				(403)	
Reversal of provision for Sindh Workers' Welfare Fund	8.1	2,237	(493)	-	(12)
Taxation	10.				
Net income /(Loss) for the period after taxation		(11,043)	24,244	(409)	(4,147)
Allocation of net income for the period					
(a) Net (Loss) / income for the period after taxation		(11,043)	24,244	(409)	(4,147)
(b) Income already paid on units redeemed		-	(15,854)	-	-
		(11,043)	8,390	(409)	(4,147)
Accounting income available for distributation					
i Relating to capital gains / (loss)		(12,603)	25,422	58	(3,700)
ii Excluding capital gains / (loss)		1,560	(17,032)	(466)	(447)
5 1 ·· 0· · · (· · · ·)	l	(11,043)	8,390	(409)	(4,147)
		<u>.</u>			

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.

	(Management Company)	
Chief Executive Officer	Chief Financial Officer	Director

For AWT Investments Limited

AWT Money Market Fund (Formerly: AWT Asset Allocation Fund) CONDENSED INTERIM INCOME STATEMENT FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2022 (UNAUDITED)

FOR THE NINE WONTHS PERIOD ENDED WARCH 31, 2022 (UNAUDITED)					
		Nine Months period Ended March 31,		Three months period Ended March 31,	
		2022	2021	2022	2021
	Note	(Rupees in '	000)	(Rupees i	n '000)
Income					
Markup on Bank balances		1,034	155	363	18
Dividend income		-	5	-	4
- Government securities		6,510	-	4,489	-
Net gain on sale of investments		64	-	45	-
Unrealised gain/(loss) on revaluation of held for trading investments - net		(86)	96	(83)	23
Expenses		7,522	256	4,814	45
Remuneration of the Management Company		183	84	97	14
Sindh sales tax on Management Company's remuneration		24	11	13	2
Remuneration to the Trustee		48	8	27	1
Sindh sales tax on Trustee's remuneration		6	1	3	'
Annual fee to the Securities and Exchange Commission of Pakistan		17	1	10	-
Amortisation of deferred formation cost		2,380	_ '	(45)	-
Auditors' remuneration		137	-	5	(58)
Annual listing fee			- 10	7	. ,
NCCPL Fee		21 62	19 228	·	10 83
Other expenses		62	(143)	-	(108)
Rating fee		93	(143)	51	(100)
Expense reimbursement by AWT Investments Limited - Management Company		33	-	1,843	-
Write-off of receivable		·	-	1,043	-
Total expenses		2,971	210		(56)
Total superiors			2.0		(00)
Net income / (loss) from operating activities		4,551	46	2,803	100
Provision for Sindh Workers' Welfare Fund	12.2	3,324	2	(1)	836
Net income / (loss) for the period before taxation		7,875	43	2,802	936
Taxation	16.				
Net income / (loss) for the period after taxation	70.	7,875	43	2,802	936
Net income? (1055) for the period after taxation		1,013	+5	2,002	930
Allocation of net income for the period					
Net income for the period after taxation		7,875	43	2,802	936
Income already paid on units redeemed		(3,547)	-	(2,748)	-
Net income for the period available for distribution		4,328	43	54	936
Accounting income available for distribution:					
Relating to capital gain		(22)	96	(38)	96
Excluding capital gain		4,350	(53)	92	(53)
Exolouing Suprial gain!		4,328	43	54	936
		7,020			330

The annexed notes 1 to 20 form an integral part of this condensed interim financial information.

Chief Executive Officer	Chief Financial Officer	Director

AWT STOCK FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR PERIOD ENDED MARCH 31, 2022

Chief Executive Officer

		For nine months ended March 31, 2022	For nine months ended March 31, 2021	For the Quarter ended March 31, 2022	For the Quarter ended March 31, 2021
	Note	Rupee	s in '000	Rupees in '000	
INCOME					
Return on- bank balances		276	429	126	86
Dividend income		2,376	2,138	696	751
Gain on sales of held for trading investments-net		(8,507)	8,704	(6,361)	1,795
Net unrealized Gain/(loss) on investments classified 'at fair value through profit or loss - held-for-trading'		(2,802)	8.704	- 6.792	(4,631)
through profit or loss - field-ror-trading		(8,658)	19,975	1,252	(1,999)
EXPENSES				•	, , ,
Remuneration of AWT Investments Limited - Management Company		1,361	1,569	369	571
Sindh Sales tax on remuneration of Management Company		1,361	204	48	74
Remuneration of Central Depository Company of Pakistan Limited - Trustee		136	157	37	57
Sindh Sales remuneration of Central Depository Company of Pakistan Limited - Trus	tee	18	20	5	7
Annual fee to Securities and Exchange Commission of Pakistan		14	16	4	6
Amortization of deferred formation costs		-	-	-	-
Listing Fee		20 168	20 170	6 56	7 56
Auditors' remuneration Brokerage and settlement charges		382	419	216	111
Selling, Marketing and Back office expenses		344	390	93	142
Printing related costs			-	-	
·					
		2,620	2,965	834	1,031
Net Income/ (Loss) for the period before taxation		(11,278)	17,010	418	(3,030)
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	9.1.	1,753	339	-	(12)
Taxation	11.	_			
Net (Loss) /Income for the period after taxation		(9,525)	16,671	418	(3,018)
		(272-27			(=/===/
Allocation of net income for the period					
(a) Net income for the period after taxation		-	16,671		(3,018)
(b) Income already paid on units redeemed			(4,733) 11,938		(3,018)
			11,538		(5,018)
Accounting income available for distributation					
i Relating to capital gains / (loss)		-	17,408	-	(2,836)
ii Excluding capital gains / (loss)		-	(5,470) 11.938	-	(182)
			11,938		(3,018)
The annexed notes from 1 to 15 form an integral part of these condensed interim fi	nancial state	ments			
2 2					
	nvestments				
(Manag	ement Com	oany)			

Chief Financial Officer

Director