



# ICC Industries Limited

(Formerly ICC Textiles Limited)

242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN  
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, **Karachi.**

April 29, 2022

## **FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER ENDED MARCH 31, 2022**

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 01:00 p.m. on Friday, April 29, 2022 have recommended no cash dividend, bonus or right issue of the shares for the 3<sup>rd</sup> Quarter ended March 31, 2022.

The financial results of the Company during this period are attached herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully  
for **ICC INDUSTRIES LIMITED**

**SHAHID ALI AHMAD**  
Company Secretary



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## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS AND QUARTER ENDED MAR 31, 2022

	Jul 2021 to Mar 2022 Rupees	Jul 2020 to Mar 2021 Rupees	Jan-Mar 2022 Rupees	Jan-Mar 2021 Rupees
REVENUE	25,465,050	5,726,120	13,563,420	2,067,000
DIRECT COST	(7,037,348)	(6,411,445)	(2,033,976)	(2,018,262)
GROSS PROFIT / (LOSS)	18,427,702	(685,325)	11,529,444	48,738
ADMINISTRATION COST	(19,153,492)	(19,599,960)	(6,718,054)	(6,752,440)
OTHER EXPENSES	(658,570)	(712,034)	(204,036)	(210,144)
OTHER INCOME	5,339,745	1,206,254	-	270,794
OPERATING PROFIT / (LOSS)	3,955,385	(19,791,065)	4,607,354	(6,643,052)
FINANCE COST	(48,820,559)	(45,218,029)	(17,183,823)	(15,278,302)
CHANGE IN FAIR VALUE OF INVESTMENT PROPERTY	90,315,735	50,100,000	-	-
PROFIT / (LOSS) BEFORE TAXATION	45,450,561	(14,909,094)	(12,576,469)	(21,921,354)
TAXATION	(5,567,017)	(961,141)	(2,974,440)	(55,013)
PROFIT / (LOSS) AFTER TAXATION	39,883,544	(15,870,235)	(15,550,909)	(21,976,367)
OTHER COMPREHENSIVE INCOME				
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	-	-
TOTAL OTHER COMPREHENSIVE LOSS FOR THE PERIOD	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	39,883,544	(15,870,235)	(15,550,909)	(21,976,367)
EARNING / LOSS PER SHARE- BASIC AND DILUTED	1.33	(0.53)	(0.52)	(0.73)



*[Handwritten signature]*