

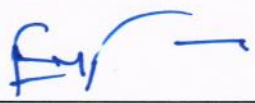
LA/3408/22  
16 February 2022

The Company Secretary  
Systems Limited  
E-1, Sehjpal, Near DHA Phase-VIII (Ex-Air Avenue)  
Lahore.

**APPENDIX TO FORM 3  
AUDITORS' CERTIFICATE VERIFYING RECEIPT OF CONSIDERATION MONEY  
[SECTION 70(1) AND REGULATIONS 4 & 12]**

Dear Sir

We have examined the record of M/S Systems Limited (the Company), and it is, hereby, reported that a total amount of Rs. 31,700,367/- has been received on account of consideration money against allotment of 420,750 ordinary shares each of Rs. 10/- (face value) by the Company and shares have been issued to each allottee.

Signature:   
Name: Sajjad Hussain Gill  
Date: 16 February 2022

## Issuance of Shares under Employees Share Option Scheme

SL-Annexure A

Particulars	Name of Employees	Share Option Scheme	No of Shares	Exercise Price	Total Amount
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..... Rupees.....

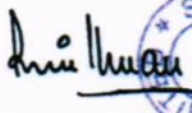
### Pre-Issuance

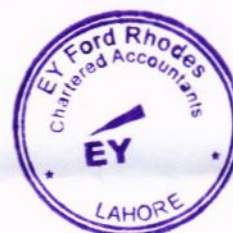
138,078,163

Issuance of shares (Per value Rs. 10/-each)	Toima Asghar	2020	11,000	75.34	828,768
	Roohi Khan	2020	11,000	75.34	828,768
	Salman Wajid Mian	2020	16,500	75.34	1,243,152
	Faisal Tajammal	2020	16,500	75.34	1,243,152
	Muhammad Amin	2020	11,000	75.34	828,768
	Naureen Anwar	2020	11,000	75.34	828,768
	Ovais Khan	2020	27,500	75.34	2,071,919
	Rao Hamid Khan	2020	22,000	75.34	1,657,536
	Laique Ahmed	2020	8,250	75.34	621,576
	Khurram Safdar	2020	5,500	75.34	414,384
	Imran Soofi	2020	55,000	75.34	4,143,839
	Muhammad Mushtaq Patni	2020	11,000	75.34	828,768
	Asif Aziz Bilgrami	2020	5,500	75.34	414,384
	Muhammad Sohail Ahmad	2020	5,500	75.34	414,384
	Arsalan Rashid	2020	5,500	75.34	414,384
	Khurram Majeed	2020	165,000	75.34	12,431,516
	Nauman Ahmed Farouqi	2020	11,000	75.34	828,768
	Kashif Azam	2020	11,000	75.34	828,768
	Nadeem Yousaf	2020	11,000	75.34	828,768
			420,750		31,700,367

### Post-Issuance

138,498,913

  
Authorized Signatory



Lahore

Systems Campus  
Software Technology Park  
E-1, Sehjpal Near DHA Phase-VIII  
(Exterior Avenue), Lahore Cantt, Pakistan.  
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www.systemsltd.com



A.F. FERGUSON & CO.

April 28, 2022

4155

The Chief Executive Officer  
Systems Limited  
Lahore

Dear Sir

**COMPANIES (GENERAL PROVISIONS AND FORMS) REGULATION, 2018  
AUDITORS' CERTIFICATE VERIFYING RECEIPT OF CONSIDERATION MONEY**

We have examined the record of M/S Systems Limited, and it is, hereby, reported that a total amount of Rs 51,510,734 has been received on account of consideration money against allotment of 683,687 shares each of Rs 10 by the company and shares have been issued to each allottee.

Yours truly

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network  
23-C, Aziz Avenue, Canal Bank, Gulberg-V, P.O.Box 39, Lahore-54660, Pakistan  
Tel: +92 (42) 3571 5868-71 / 3577 5747-50 Fax: +92 (42) 3577 5754 [www.pwc.com/pk](http://www.pwc.com/pk)

■ KARACHI ■ LAHORE ■ ISLAMABAD

Issuance of Shares under Employees Share Option Scheme

SL- Annexure A

Particulars	Name of Employees	Share Option Scheme	No of Shares	Exercise Price	Total Amount
<b>Pre-Issuance</b>			<b>138,498,913</b>		
Issuance of Shares (Per Value Rs. 10/each)	Mohammad Asif Peer	2020	627,037	75.34	47,242,578
	Zahid Mahmood Janjua	2020	34,650	75.34	2,610,620
	Shahid Masood	2020	11,000	75.34	828,768
	Habib Ahmad	2020	11,000	75.34	828,768
			<b>683,687</b>		<b>51,510,734</b>
<b>Post-Issuance</b>			<b>139,182,600</b>		

  
Authorized Signatory

Lahore

Systems Campus  
Software Technology Park  
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